

Agenda Date: Not applicable
Item Number:

Docket: TO-090795
Company Name: Olympic Pipe Line Company

Staff: David Gomez, Deputy Assistant Director

Discussion:

Olympic Pipe Line Company (Olympic or company) is a hazardous liquid pipeline company as defined in RCW 81.88.010 (7). As required by WAC 480-73-210 (1), the company is to file with the Utilities and Transportation Commission (UTC or commission) a report on its affiliated interest and subsidiary transactions. On May 20, 2009, the company filed with the commission its affiliated interest and subsidiary report.

Scope of Staff Investigation:

Staff will examine the filing in UTC Docket TO-090795 and determine if the information provided by the company meets the requirements of WAC 480-73-210.

Requirements set forth in WAC 480-73-210 (2) and (3) (a) through (g):

WAC 480-73-210 requires regulated hazardous liquid pipeline companies to provide the commission with the following information relating to transactions between them and their affiliate(s):

<i>Requirement</i>	<i>Staff opinion</i>
The report must include a corporate organization chart showing the pipeline company and how it is related to its affiliated interests and subsidiaries (WAC 480-73-210 (2)).	Olympic has met this requirement.

In the materials filed by the company, specifically TO-090795, Exhibit D – Summary of Transactions between Olympic Pipeline Company and Affiliates, Olympic reports that the total value of affiliated interest transactions are \$13.9 million for 2008. As the amount exceeds one hundred thousand dollars for the reporting period, WAC 480-73-210 (3) applies requiring the company to file the following information with the commission:

<i>Requirement</i>	<i>Staff opinion</i>
A balance sheet and income statement for such affiliated interest to the extent such information is publicly available, and if not publicly available but the balance sheet and income statement of a parent of such affiliated interest is publicly available, then the balance sheet and income statement for such parent must be provided (WAC 480-73-210 (3) (a)).	Olympic has met this requirement.
A description of the products or services provided to or from the company and each such affiliated interest or subsidiary (WAC 480-73-210 (3) (b)).	Olympic has met this requirement.

<i>Requirement</i>	<i>Staff opinion</i>
A description of the pricing basis or costing method, and procedures for allocating costs for such products or services, and the amount and accounts charged during the year (WAC 480-73-210 (3) (c)).	Olympic has met this requirement.
A description of the terms of any loans between the company and each such affiliated interest or subsidiary and a listing of the year-end loan amounts and maximum loan amounts outstanding during the year (WAC 480-73-210 (3) (d)).	<p>Olympic has met this requirement.</p> <p>The specific terms and obligations of loans with both ARCO MidCon LLC (BP Pipelines (North America) Inc.) and Enbridge Holdings (Olympic) LLC were filed with the commission in Docket TO-072412.</p>
A description of the terms and total amount of any obligation or liability assumed by the company for each such affiliated interest or subsidiary (WAC 480-73-210 (3) (e)).	Olympic has met this requirement.
A description of the activities of each such affiliated interest or subsidiary with which the company has transactions (WAC 480-73-210 (3) (f))	Olympic has met this requirement.
A list of all common officers and directors between the pipeline company and each such affiliated interest or subsidiary, along with their titles in each organization (WAC 480-73-210 (3) (g)).	Olympic has met this requirement.

Conclusion

Take no other action on this filing at this time and close the docket.