

**BEFORE THE WASHINGTON STATE  
UTILITIES AND TRANSPORTATION COMMISSION**

|  |   |                      |
|--|---|----------------------|
| PacifiCorp,                              | ) | DOCKET No. UE-070450 |
|  | ) |                      |
| Petitioner,                              | ) | ORDER No. 01         |
|  | ) |                      |
| For an Order Establishing Compliance     | ) |                      |
| with RCW 80.08.040, with Respect to its  | ) | ORDER ESTABLISHING   |
| Proposal to issue and sell not more than | ) | COMPLIANCE WITH RCW  |
| \$800,000,000 in First Mortgage Bonds    | ) | 80.08.040            |
| .....                                    | ) |                      |

**BACKGROUND**

- 1     On March 5, 2007, pursuant to RCW 80.08.040, PacifiCorp filed a description of a security it plans to issue, and a statement as to why that transaction is in the public interest.
  
- 2     The company proposes to issue and sell up to \$800,000,000 in First Mortgage Bonds.
  
- 3     PacifiCorp requests the Utilities and Transportation Commission (UTC or Commission) to enter a written order affirming that the company has complied with the requirements of RCW 80.08.040.

**FINDINGS AND CONCLUSIONS**

- 4     (1)   PacifiCorp is a public service company providing electric service within the state of Washington. PacifiCorp is subject to Commission regulation under Title 80 RCW, and in particular, Chapter 80.08 RCW.
  
- 5     (2)   The information the company filed in this docket includes: (a) a certification by an authorized officer that the proceeds from the financing are for one or more purposes allowed by RCW 80.08.030; (b) a description of the proposed issuance, including the terms of financing, and (c) a statement as to why the proposal to issue and sell these securities is in the public interest.
  
- 6     (3)   As to form, this information complies with the requirements of RCW 80.08.040.

**ORDER**

THE COMMISSION ORDERS:

- 7 (1) PacifiCorp has complied with the requirements of RCW 80.08.040 with respect to its proposal to issue and sell up to \$800,000,000 in First Mortgage Bonds.
- 8 (2) The company is directed to file a Report of Securities Issued as required by WAC 480-100-242(6). The company is also required to file verified copies of any agreement entered into in connection with any transaction pursuant to this Order. Finally, the company shall file a verified statement setting forth in reasonable detail the disposition of the proceeds of each offering made pursuant to this Order.

The Commissioners determined this filing complies with RCW 80.08.040 and directed the Executive Secretary to enter this Order.

DATED at Olympia, Washington, and effective March\_\_\_\_,2007

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

CAROLE J. WASHBURN, Executive Secretary