

Bremerton-Kitsap PF Income Statement  
 Total Company  
 Year 2005

Bremerto  
 Separatic  
 Year 200.

	Per Books	Restating Adjustments	Per Books Restated	ProForma Adjustments	ProForma b/4 Rates	Effect of Rates	ProForma w/ Rates	
<b>Revenue</b>								Revenue
Kitsap	#####	\$ (44,125)	\$1,784,967	\$ -	#####	\$112,899	#####	
Pierce	246,476	(4,260)	242,216	-	242,216	16,233	258,449	
Charter	10826		10,826	-	10,826		10,826	
Baggage	785		785	-	785		785	
Refunds	-3937		(3,937)	-	(3,937)		(3,937)	
Website	47104		47,104	-	47,104		47,104	
Total Revenue	#####	(48,385)	2,081,961	-	2,081,961	129,132	2,211,093	
				Per Staff @ 93	2,128,199	46,238		
<b>Expenses</b>								Expenses
Advertising	14,337	-	14,337	-	14,337		14,337	
SeaTac Concess.	28,071	-	28,071	-	28,071		28,071	
Radio Usage & Rpr	12,580	-	12,580	1,292	13,872		13,872	
Fuel	328,424	-	328,424	-	328,424		328,424	
Fuel Tax Refunds	(26,750)		(26,750)	-	(26,750)		(26,750)	
Veh Insurance	110,726	(9,702)	101,024	-	101,024		101,024	
Veh Licenses	1,365	-	1,365	-	1,365		1,365	
Veh Maint & Rpr	62,885	-	62,885	-	62,885		62,885	
Charter Exp	2,416	-	2,416	-	2,416		2,416	
Sea-Tac Kiosk	8,830	-	8,830	-	8,830		8,830	
Payroll	841,405	18,312	859,717	34,459	894,176		894,176	
16.2% P/Roll Taxes	136,457	(16,996)	119,461	4,705	124,166		124,166	13.9%
1.88% P U Taxes	40,138	(971)	39,167	-	39,167	2,487	41,655	1.88%
WUTC Taxes	9,557	(202)	9,355	-	9,355	517	9,872	
Acctg	12,888	-	12,888	2,400	15,288		15,288	
Bank Chgs/Cash O/	(16)	-	(16)	-	(16)		(16)	
Baggage/Handicap	2,026	-	2,026	-	2,026		2,026	
Computer Maint.	11,115	-	11,115	-	11,115		11,115	
Contributions	50	(50)	-	-	-		-	
Credit Card Exp	30,097	-	30,097	-	30,097		30,097	
Depr.	145,323	(51,857)	93,466	-	93,466		93,466	
Drug Screening	1,396	-	1,396	-	1,396		1,396	
Dues & Subs	4,816	-	4,816	-	4,816		4,816	
Ed. & Training	640	-	640	-	640		640	
Bldg Insurance	4,361	-	4,361	-	4,361		4,361	
Employee AFLAC	781	-	781	-	781		781	
Janitorial	-	-	-	3,120	3,120		3,120	
Laundry & Uniforms	919	-	919	-	919		919	
Legal	1,691	12,561	14,252	-	14,252		14,252	
Misc.	2,943	-	2,943	-	2,943		2,943	
Ofc Supl/Pstg/Print	12,502	-	12,502	-	12,502		12,502	
Rent	66,000	(24,000)	42,000	-	42,000		42,000	
Genl Repairs	10,608	-	10,608	-	10,608		10,608	
Tax & Licenses	9,479	-	9,479	-	9,479		9,479	
Telephone	10,522	-	10,522	-	10,522		10,522	
Travel	126	-	126	-	126		126	
Utilities	7,945	-	7,945	-	7,945		7,945	
Officer Allowance	92,500	-	92,500	7,000	99,500		99,500	
Total Op. Expenses	1,999,153	(72,903)	1,926,250	52,976	1,979,225	3,004	1,982,229	
Net Op. Income	\$ 131,193	\$ 24,518	\$ 155,711	\$ (52,976)	\$ 102,736	\$ 126,128	\$ 228,864	
Op. Ratio - %	93.84%		92.52%		95.07%		89.65%	

on-Kitsap PF Income Statement  
ons - Kitsap vs Pierce  
15

	ProForma b/4 Rates	Allocation Basis Passengers	Kitsap 116,666	Pierce 16,564
Kitsap	#####	Actual	#####	
Pierce	242,216	Actual		242,216
Charter	10,826	Ratio of Above	9,540	1,286
Baggage	785	Ratio of Above	692	93
Refunds	(3,937)	Ratio of Above	(3,469)	(468)
Website	47,104	Ratio of Above	41,510	5,594
Total Revenue	#####		1,833,240	248,721
		per Staff @ 93	1,842,160	286,039
			8,920	37,318
Advertising	14,337	Psgrs	12,555	1,782
SeaTac Concess.	28,071	Scheduled Runs	20,051	8,020
Radio Usage & Rpr	13,872	Vehicles	11,560	2,312
Fuel	328,424	Actual	291,854	36570
Fuel Tax Refunds	(26,750)	Actual	(23,754)	(2,996)
Veh Insurance	101,024	Dvr P/R Hrs	85,920	15,104
Veh Licenses	1,365	Equip Usage	1,138	228
Veh Maint & Rpr Pai	62,885	Dvr P/R Hrs	53,483	9,402
Charter Exp	2,416	Charter Rev	2,129	287
Sea-Tac Kiosk	8,830	Psgrs	7,732	1,098
Payroll	894,176	Dvr P/R Hrs	766,979	127,197
P/Roll Taxes	124,166	Dvr P/R Hrs	105,602	18,564
P U Taxes	39,167	Revenue	34,488	4,679
WUTC Taxes	9,355	Revenue	8,238	1,118
Acctg	15,288	OH Study	13,227	2,061
Bank Chgs/Cash O/	(16)	Revenue	(14)	(2)
Baggage/Handicap I	2,026	Psgrs	1,774	252
Computer Maint.	11,115	OH Study	9,617	1,498
Contributions	-	OH Study	-	-
Credit Card Exp	30,097	Actual	28,351	1,746
Depr.	93,466	Equip Usage	86,838	6,629
Drug Screening	1,396	Dvr P/R Hrs	1,187	209
Dues & Subs	4,816	OH Study	4,167	649
Ed. & Training	640	OH Study	554	86
Bldg Insurance	4,361	OH Study	3,773	588
Employee AFLAC	781	OH Study	676	105
Janitorial	3,120	OH Study	2,699	421
Laundry & Uniforms	919	OH Study	795	124
Legal	14,252	OH Study	12,331	1,921
Misc.	2,943	OH Study	2,546	397
Ofc Supl/Pstg/Print	12,502	OH Study	10,817	1,685
Rent	42,000	OH Study	36,339	5,661
Genl Repairs	10,608	OH Study	9,178	1,430
Tax & Licenses	9,479	OH Study	8,201	1,278
Telephone	10,522	OH Study	9,104	1,418
Travel	126	OH Study	109	17
Utilities	7,945	OH Study	6,874	1,071
Officer Allow. Incl. F	99,500	OH Study	86,089	13,411
Total Op. Expenses	1,979,225		1,713,209	266,016
Net Op. Income	102,736		120,031	(17,295)
Op. Ratio - %	95.07%		93.45%	106.95%