

North County Communications Corporation  
Balance Sheet April 2004

ASSETS

Current Assets

|                     |              |
|---------------------|--------------|
| Cash                | \$103,454.22 |
| Accounts Receivable | \$554,393.28 |

|                      |              |
|----------------------|--------------|
| Total Current Assets | \$657,847.50 |
|----------------------|--------------|

Fixed Assets

|                     |              |
|---------------------|--------------|
| Computer Equipment  | \$ 77,240.00 |
| Telephone Equipment | \$351,445.00 |

|                    |              |
|--------------------|--------------|
| Total Fixed Assets | \$428,685.00 |
|--------------------|--------------|

LIABILITIES

Current Liabilities

|                  |             |
|------------------|-------------|
| Accounts Payable | \$41,253.00 |
|------------------|-------------|

|                     |             |
|---------------------|-------------|
| Total Current Liab. | \$41,253.00 |
|---------------------|-------------|

TOTAL EQUITY

\$1,045,279.50