BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

In the Matter of the Request of Northwest Natural Gas Company for an Order Establishing Compliance With RCW 80.08.040) Docket UG) ORDER ESTABLISHING) COMPLIANCE
"Company") filed an Application with t for an order establishing compliance with planned issuance and sale of an addition	
Commission and authorizes the Compa order that the Company has complied v has filed the information required by Re	0 requires the Company to file certain information with the ny, at its option, to request the Commission to enter an with the requirements of RCW 80.08.040. The Company CW 80.08.040 and has requested that the Commission d with the requirements of RCW 80.08.040.
regularly scheduled open meeting. The	Solution before the Commission at its

FINDINGS

THE COMMISSION FINDS:

- 1. Northwest Natural Gas Company, an Oregon Corporation, is a public service company subject to the jurisdiction of the Commission under the provisions of chapter 80.08.040.
- 2. As to form, the Application and information filed herein meet the requirements of chapter 80.08 RCW and the rules and regulations of the Commission adopted pursuant thereto.

- 3. The Company's Application in this Docket contains: (a) a description of the purposes for which the issuance is made, and a certification by an officer that the proceeds from such financing are to be used for one or more of the purposes allowed by chapter 80.08 RCW; (b) a description of the proposed issuance, including the terms of the financing; and (c) a statement as to why the proposed transaction is in the public interest.
- 4. An order consistent with the above findings should be entered.

ORDER

THE COMMISSION ORDERS:

- 1. Northwest Natural Gas Company has complied with the requirements of RCW 80.08.040.
- 2. Northwest Natural Gas Company is hereby authorized to enter into the transaction substantially as described in the Company's Application.
- 3. This order shall in no way affect the authority of this Commission over rates, service, accounts, valuations, estimates or determination of costs, or any matter whatsoever that may come before it, nor shall anything herein be construed as an acquiescence in any estimate or determination of costs, or any valuation of property claimed or asserted.

DATED at Olympia, Washington, and effective this _____ day of ______ 2003.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

CAROLE J. WASHBURN Secretary