

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION
COMMISSION

In the Matter of the Application of)	
)	
PUGET SOUND ENERGY, INC.)	DOCKET NO. UE-011088
)	
For Revision of Schedule 80 Pursuant)	ORDER APPROVING
to Conservation Asset Transaction)	PERIODIC ADJUSTMENT
.....)	

BACKGROUND

1 On July 31, 2001, Puget Sound Energy, Inc. (“PSE” or “Company”) filed a Periodic Adjustment Application with the Commission, and on August 28, 2001, the Company submitted a substitute tariff page to the filing. The filing:

2 (1) Referred to Commission Order in Docket No. UE-971088 (the “Initial Commission Order”) issued in connection with Pooling and Servicing Agreement dated June 27, 1997, a copy of which is attached as Appendix A to the Initial Commission Order (the “Agreement”)¹, and declared that a Variance exists under the Agreement.

3 (2) Sought a Revised Tariff; and

4 (3) Set forth the Company’s determination that the Revised Tariff Amount is \$1,630,687, requiring a revision to Schedule 80, on the terms set forth immediately below, such Revised Tariff to remain in effect until the earlier of (a) the next Rate Adjustment, at which time the allocation amounts set forth in a subsequent Revised Tariff shall take effect, or (b) December 31, 2001.

<u>Customer</u>	<u>Schedule</u>	<u>Monthly Allocation Amount</u>	
		<u>July 1, 2001 to Aug. 31, 2001</u>	<u>Sept. 1, 2001 to Dec. 31, 2001</u>
Residential	Schedule 7	\$0.02	\$0.18
Secondary Service	Schedule 24	\$0.04	\$0.34
Secondary Service	Schedule 25 & 29	\$0.63	\$4.87
Secondary Service	Schedule 26	\$4.48	\$35.30
Primary Service	Schedule 31, 35 & 43	\$4.23 ²	\$35.07
High Voltage	Schedule 46, 48 & 49	\$153.21 ³	\$1346.61
Lighting Service	Lighting Schedules	\$0.01	\$0.12

¹ All terms used herein without definition take their respective meanings from the Agreement.

² and ³ Allocations to the Trust for those customers taking service under special contract or Schedule 48 are based on allocations to the Schedules such customers were on prior to taking service under special contract or Schedule 48.

5 This matter was brought before the Commission at its August 29, 2001, regularly
scheduled open meeting. The Commissioners, having been fully advised in the
matter, and having determined the following order to be consistent with the public
interest, directed the Secretary to enter the following order and related provisions.

FINDINGS

- 6 (1) PSE is engaged in the business of furnishing electric and gas service within
the state of Washington as a public service company, and is subject to the
jurisdiction of the Commission.
- 7 (2) In Docket UE-971088 the Commission issued an order dated July 25, 1997,
which approved the Conservation Asset Transaction and procedures for
periodic revision of Schedule 80.
- 8 (3) On July 31, 2001, PSE filed a Periodic Adjustment Application, and on
August 28, 2001, submitted a substitute tariff page, for revision of Schedule
80 in accordance with the mechanisms set forth in the Conservation Asset
Transaction.

ORDER

9 THE COMMISSION ORDERS:

- 10 (1) Approval is hereby given for the Revised Tariff on the terms set forth in
Background paragraph 3 above.
- 11 (2) The Commission retains jurisdiction over the subject matter and Puget Sound
Energy to effect the provisions of the order.

DATED at Olympia, Washington, and effective this 29th day of August, 2001.

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

CAROLE J. WASHBURN, Secretary