

**EXHIBIT NO. \_\_\_ (JHS-17)  
DOCKET NO. UE-060266/UG-060267  
2006 PSE GENERAL RATE CASE  
WITNESS: JOHN H. STORY**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY, INC.,**

**Respondent.**

**Docket No. UE-060266  
Docket No. UG-060267**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED SUPPLEMENTAL DIRECT TESTIMONY OF  
JOHN H. STORY  
ON BEHALF OF PUGET SOUND ENERGY, INC.**

**JULY 7, 2006**

PUGET SOUND ENERGY-ELECTRIC  
 GENERAL RATE INCREASE  
 FOR THE TWELVE MONTHS ENDED SEPTEMBER 30, 2005  
 GENERAL RATE INCREASE

## LINE

## NO. DESCRIPTION

1	RATE BASE	\$ 2,974,444,445
2	RATE OF RETURN	8.76%
3		
4	OPERATING INCOME REQUIREMENT	<b>260,561,333</b>
5		
6	PRO FORMA OPERATING INCOME	<b>233,914,915</b>
7	OPERATING INCOME DEFICIENCY	<b>26,646,418</b>
8		
9	CONVERSION FACTOR	0.6207334
10	REVENUE REQUIREMENT DEFICIENCY	<b>42,927,315</b>
11		-
12		-
13	REVENUE REQUIREMENT DEFICIENCY	<b>\$ 42,927,315</b>

*(Note) Amounts presented in bold italic type have changed since the February 15, 2006 original filing.*