

**EXH. SEF-11
DOCKETS UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-22 ___
Docket UG-22 ___**

**TENTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

PUGET SOUND ENERGY - GAS
PASS-THROUGH REVENUE & EXPENSE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
			12ME JUNE 2021	RESTATING	RESTATED
			TEST YEAR	ADJUSTMENTS	RESULTS OF OPERATIONS
			a	b	c = a + b
16	<u>REMOVE REVENUES ASSOCIATED WITH RIDERS:</u>				
17	REMOVE LOW INCOME RIDER - SCHEDULE 129		\$ 5,766,499	\$ (5,766,499)	\$ -
18	REMOVE CONSERVATION TRACKER - SCHEDULE 120		19,752,301	(19,752,301)	-
19	REMOVE PROPERTY TAX TRACKER - SCHEDULE 140		18,028,392	(18,028,392)	-
20	REMOVE PGA REVNUES SCHEDULE 101		338,421,130	(338,421,130)	-
21	REMOVE REVENUE ASSOC WITH PGA AMORTIZATION - SCHEDULE 106		41,377,490	(41,377,490)	-
22	REMOVE CARBON OFFSET - SCHEDULE 137		799,641	(799,641)	-
23	REMOVE OTHER ASSOC WITH CARBON OFFSET - SCHEDULE 137		(76,701)	76,701	-
24	REMOVE DECOUPLING SCH 142 REVENUE		5,853,826	(5,853,826)	-
25	REMOVE DECOUPLING SCH 142 SURCHARGE AMORT EXPENSE		(5,587,785)	5,587,785	-
26	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS		46,058,561	(46,058,561)	-
27	REMOVE PROPERTY TAX TRACKER ASSOC WITH OTHER OPRG REV		68,739	(68,739)	-
28	REMOVE MUNICIPAL TAXES ASSOC WITH OTHER OPRTG REV		118,510	(118,510)	-
29	TOTAL (INCREASE) DECREASE REVENUES		470,580,604	(470,580,604)	-
30					
31	<u>DECREASE REVENUE SENSITIVE ITEMS FOR DECREASE IN REVENUES:</u>				
32	UNCOLLECTIBLES @	0.41980%	1,971,346	(1,971,346)	-
33	ANNUAL FILING FEE	0.20000%	939,183	(939,183)	-
34	STATE UTILITY TAX	3.83580%	18,012,595	(18,012,595)	-
35	TOTAL		20,923,124	(20,923,124)	-
36					
37	<u>REMOVE EXPENSES ASSOCIATED WITH RIDERS</u>				
38	REMOVE LOW INCOME AMORTIZATION - SCHEDULE 129	0.954552	5,504,423	(5,504,423)	0
39	REMOVE CONSERVATION AMORTIZATION - SCHEDULE 120	0.954540	18,854,358	(18,854,358)	0
40	REMOVE PROPERTY TAX AMORTIZATION EXP - SCHEDULE 140	0.954540	17,274,428	(17,274,428)	0
41	REMOVE PGA GAS COSTS SCHEDULE 101	0.954217	323,040,163	(323,040,163)	0
42	REMOVE PGA DEFERRAL AMORTIZATION EXP - SCHEDULE 106	0.954551	39,496,942	(39,496,942)	0
43	REMOVE CARBON OFFSET 805 EXPENSE - SCHEDULE 137	0.556508	308,840	(308,840)	0
44	REMOVE CARBON OFFSET 908 EXPENSE - SCHEDULE 137		55,116	(55,116)	0
45	REMOVE CARBON OFFSET 909 EXPENSE - SCHEDULE 137		4,350	(4,350)	0
46	REMOVE MUNICIPAL TAXES ASSOC WITH SALES TO CUSTOMERS	0.960312	44,344,380	(44,344,380)	0
47	TOTAL INCREASE (DECREASE) EXPENSE		448,883,001	(448,883,001)	-
48					
49	INCREASE (DECREASE) OPERATING INCOME BEFORE FIT		774,479	(774,479)	-
50	INCREASE (DECREASE) FIT (LINE 30 * 21%)	21.00%	162,641	(162,641)	-
51	INCREASE (DECREASE) NOI		\$ 611,838	\$ (611,838)	\$ -
52					
53					
54	SALES TO CUSTOMERS		\$ 476,057,840	\$ (476,057,840)	\$ -
55	OTHER OPERATING REVENUES		(5,477,236)	5,477,236	-
56	TOTAL ADJUSTMENTS TO REVENUES		\$ 470,580,604	\$ (470,580,604)	
57			0	0	
58	PURCHASED AND INTERCHANGED		\$ 362,845,945	\$ (362,845,945)	
59	CUSTOMER ACCTS EXPENSES		1,971,346	(1,971,346)	
60	CUSTOMER SERVICE EXPENSES		5,563,890	(5,563,890)	
61	CONSERVATION AMORTIZATION		18,854,358	(18,854,358)	
62	ADMIN & GENERAL EXPENSE		939,183	(939,183)	
63	TAXES OTHER THAN INCOME TAXES		79,631,403	(79,631,403)	
64	INCOME TAXES		162,641	(162,641)	
65	TOTAL OPERATING REV. DEDUCT.		\$ 469,968,766	\$ (469,968,766)	

PUGET SOUND ENERGY - GAS
TEMPERATURE NORMALIZATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	12ME JUNE 2021 TEST YEAR	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	
			a	b	c = a + b	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS		
		NON-DECOUPLED THERMS		DECOUPLED THERMS					
		e = c + d							
15									
16	NON-DECOUPLED THERMS / DECOUPLED THERMS	238,446,443	1,907,647	240,354,090	32,593,044	272,947,135			
17									
18	AVERAGE PRICING PER THERM	\$ 0.025394	\$ 0.025394	\$ 0.025394	\$ 0.398904	\$ 0.398904			
19									
20	TEMP. NORM ADJUSTMENT FOR NON-DECOUPLED / DECOUPLED REVENUES	\$ 6,055,023	\$ 48,442	\$ 6,103,465	\$ 13,001,482	\$ 19,104,947			
21									
22	UNCOLLECTIBLES @	0.004198	203	25,622	54,580	80,203			
23	ANNUAL FILING FEE @	0.002000	97	12,207	26,003	38,210			
24	STATE UTILITY TAX @	0.038358	1,858	234,117	498,711	732,828			
25	INCREASE (DECREASE) EXPENSE	269,788	2,158	271,946	579,294	851,240			
26									
27	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAXES	5,785,235	46,284	5,831,519	12,422,188	18,253,707			
28									
29	INCREASE (DECREASE) FIT @	1,214,899	9,720	1,224,619	2,608,660	3,833,278			
30	INCREASE (DECREASE) NOI	\$ 4,570,336	\$ 36,564	\$ 4,606,900	\$ 9,813,529	\$ 14,420,429			

PUGET SOUND ENERGY - GAS
FEDERAL INCOME TAX
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	DEC 2021	EOY DEC 2021	EOY DEC 2021	AMA 2023	AMA 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
		a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l	
		TEST YEAR	RESTATING ADJUSTMENTS	RESTATE RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	ADJUSTED RESULTS OF OPERATIONS	GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	2024 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	ADJUSTED RESULTS END OF RATE YEAR 3	ADJUSTED RESULTS END OF RATE YEAR 3	
16	INCREASE(DECREASE) FIT	\$ 30,995,873	\$ 4,130,432	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	\$ -	\$ 35,126,306	
17	DFIT ALL OTHER	12,755,722	(8,213,901)	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	-	4,541,821	
18	DFIT EDIT REVERSALS	(5,757,878)	-	(5,757,878)	550,345	(5,207,534)	(162,509)	(5,370,043)	(1,318,572)	(6,688,615)	(254,246)	(6,942,861)	(669,738)	(7,612,599)	
19	DFIT FLOW-THROUGH REVERSALS	733,119	-	733,119	(60,810)	672,309	(90,270)	582,039	(122,676)	459,364	(273,597)	185,767	(25,992)	159,775	
20	INCREASE (DECREASE) FIT	38,726,836	(4,083,469)	34,643,367	(489,534)	35,132,902	(252,779)	34,880,123	(1,441,248)	33,438,875	(272,843)	32,911,032	(695,731)	32,215,302	
22	INCREASE(DECREASE) NOI	(38,726,836)	4,083,469	(34,643,367)	(489,534)	(35,132,902)	252,779	(34,880,123)	1,441,248	(33,438,875)	272,843	(32,911,032)	695,731	(32,215,302)	
23	EDIT ELECTRIC RATEBASE	\$ (218,994,592)	\$ -	\$ (218,994,592)	\$ 4,356,718	\$ (214,637,874)	\$ 5,370,043	\$ (209,267,831)	\$ 3,098,448	\$ (206,169,384)	\$ 6,797,605	\$ (199,371,779)	\$ 7,261,899	\$ (192,109,879)	

NOTE: ADJUSTMENTS TO ADIT ARE MADE IN ALL OTHER ADJUSTMENTS WITH RATE BASE COMPONENTS

PUGET SOUND ENERGY - GAS
BAD DEBT EXPENSE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
			a	b	c = a + b
16					
17	UNCOLLECTIBLES CHARGED TO EXPENSE		\$ 4,575,001	\$ (420,667)	\$ 4,154,334
18					
19	INCREASE (DECREASE) FIT	21%	\$ (960,750)	\$ 88,340	\$ (872,410)
20	INCREASE (DECREASE) NOI		<u>\$ (3,614,251)</u>	<u>\$ 332,327</u>	<u>\$ (3,281,924)</u>

PUGET SOUND ENERGY - GAS
RATE CASE EXPENSE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO. DESCRIPTION	% 's	AMA JUN 2021 EOP JUN 2021 EOP JUN 2021		
		12ME JUNE 2021	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
		TEST YEAR		
		a	b	c = a + b
16		EXPENSES TO BE NORMALIZED:		
17		<u>EXPENSES OF LAST 2 COMPLETED GRCS</u>		
18		\$ 410,243	\$ 38,757	\$ 449,000
19		410,243	38,757	449,000
20				
21	21%	(86,151)	(8,139)	(94,290)
22		\$ (324,092)	\$ (30,618)	\$ (354,710)

PUGET SOUND ENERGY - GAS
EXCISE TAX
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO. DESCRIPTION	%s	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
		a	b	c = a + b
16		\$ 36,662,241	\$ (1,204)	\$ 36,661,038
17		36,662,241	(1,204)	36,661,038
18				
19		36,662,241	(1,204)	36,661,038
20	21%	(7,699,071)	253	(7,698,818)
21		\$ (28,963,171)	\$ 951	\$ (28,962,220)

PUGET SOUND ENERGY - GAS
EMPLOYEE INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021 EOP JUN 2021 EOP JUN 2021		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
		a	b	c = a + b
16	<u>BENEFIT CONTRIBUTION:</u>			
17	NON-UNION EMPLOYEES	\$ 9,080,405	\$ (53,785)	\$ 9,026,621
18	UNION EMPLOYEES	4,217,992	17,636	\$ 4,235,628
19	TOTAL INSURANCE COSTS	13,298,397	(36,148)	13,262,249
20				
21	APPLICABLE TO OPERATIONS @	6,411,053	(17,427)	\$ 6,393,626
22	CHARGED TO EXPENSE	6,430,570	-	\$ 6,430,570
23	INCREASE (DECREASE) EXPENSE	(19,517)	(17,427)	(36,944)
24				
25	INCREASE (DECREASE) FIT @	21% 4,099	3,660	7,758
26				
27	INCREASE(DECREASE) NOI	\$ 15,419	\$ 13,767	\$ 29,186

PUGET SOUND ENERGY - GAS
INJURIES & DAMAGES
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO. DESCRIPTION	% 's	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
		a	b	c = a + b
16 INJURIES & DAMAGES ACCRUALS		\$ 230,000	\$ (735,000)	\$ (505,000)
17 INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS		352,976	(103,323)	249,652
18 INCREASE/(DECREASE) IN EXPENSE		582,976	(838,323)	(255,348)
19				
20 INCREASE/(DECREASE) IN EXPENSE		\$ 582,976	\$ (838,323)	\$ (255,348)
21 INCREASE (DECREASE) FIT @	21%	(122,425)	176,048	53,623
22				
23 INCREASE (DECREASE) NOI		\$ (460,551)	\$ 662,275	\$ 201,725

PUGET SOUND ENERGY - GAS
INVESTMENT PLAN
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
			a	b	c = a + b
16	NON-UNION (INC. EXECUTIVES)				
17	INVESTMENT PLAN APPLICABLE TO		\$4,635,835	\$102,452	\$4,738,287
18					
19	IBEW				
20	INVESTMENT PLAN APPLICABLE TO		1,561,403	23,421	1,584,824
21					
22	UA				
23	INVESTMENT PLAN APPLICABLE TO		434,808	2,989	437,798
24					
25	TOTAL				
26	TOTAL PROFORMA COSTS		\$ 6,632,046	\$ 128,862	\$ 6,760,908
27					
28	COSTS APPLICAB	48%	3,197,257	62,124	3,259,381
29					
30	INCREASE (DECREASE) IN EXPENSE		\$ 3,197,257	\$ 62,124	\$ 3,259,381
31					
32	INCREASE(DECREASE) OPERATING		\$ 3,197,257	\$ 62,124	\$ 3,259,381
33					
34	INCREASE (DECR	21%	(671,424)	(13,046)	(684,470)
35					
36	INCREASE (DECREASE) NOI		\$ (2,525,833)	\$ (49,078)	\$ (2,574,911)

PUGET SOUND ENERGY - GAS
INTEREST ON CUSTOMER DEPOSITS
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO. DESCRIPTION	% ^{'s}	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
		12ME JUNE 2021 TEST YEAR a	RESTATING ADJUSTMENTS b	RESTATED RESULTS OF OPERATIONS c = a + b
16 INTEREST EXPENSE AT MOST CURRENT INTEREST RATE		\$ -	\$ 3,871	\$ 3,871
17				
18 INCREASE (DECREASE) NOI		\$ -	\$ (3,871)	\$ (3,871)

PUGET SOUND ENERGY - GAS
PROPERTY AND LIAB INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

DESCRIPTION	% 's	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS
		a	b	c = a + b	d	e = c + d
PROPERTY INSURANCE EXPENSE		304,733	101,166	405,899	(52,766)	353,133
LIABILITY INSURANCE EXPENSE		1,342,978	200,611	1,543,589	616,987	2,160,576
INCREASE(DECREASE) EXPENSE		\$ 1,647,711	\$ 301,777	\$ 1,949,488	\$ 564,221	\$ 2,513,709
INCREASE (DECREASE) FIT @	21%	(346,019)	(63,373)	(409,392)	(118,486)	(527,879)
INCREASE (DECREASE) NOI		\$ (1,301,692)	\$ (238,404)	\$ (1,540,095)	\$ (445,734)	\$ (1,985,830)

PUGET SOUND ENERGY - GAS
DEFERRED GAINS AND LOSSES ON PROPERTY SALES
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	2021		2022		2023		2024		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1
		a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h
16	AMORTIZATION OF NET DEFERRED GAIN	\$ 47,200	\$ (22,852)	\$ 24,348	\$ (24,348)	\$ -	\$ -	\$ 0	\$ 0	\$ (0)
17	APPROVED IN UE-190531 & PENDING APPROVAL	-	-	-	-	-	-	-	-	-
18	WATER HEATERS PROPERTY LOSS (2-yr amort)	47,200	(22,852)	24,348	(24,348)	-	-	0	1,908,181	1,908,181
19	INCREASE (DECREASE)/EXPENSE (LINE 2)	(9,912)	4,799	(5,113)	5,113	-	(0)	(0)	(400,718)	(400,718)
20		(37,288)	18,053	(19,235)	19,235	-	(0)	(0)	(1,507,463)	(1,507,463)
21	INCREASE (DECREASE)/FIT									
22	INCREASE (DECREASE)/NOI									

%\$

PUGET SOUND ENERGY - GAS
D&O INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
			a	b	c = a + b
16	D & O INS. CHG EXPENSE		\$ 66,598	\$ (60,190)	\$ 6,409
17					
18	INCREASE (DECREASE) IN EXPENSE		\$ 66,598	\$ (60,190)	\$ 6,409
19					
20	INCREASE(DECREASE) OPERATING EXPENSE (LINE 3)		\$ 66,598	\$ (60,190)	\$ 6,409
21					
22	INCREASE (DECREASE) FIT @	21%	(13,986)	12,640	(1,346)
23	INCREASE (DECREASE) NOI		\$ (52,613)	\$ 47,550	\$ (5,063)

PUGET SOUND ENERGY - GAS
PENSION PLAN
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS
			a	b	c = a + b	d	e = c + d
16	QUALIFIED RETIREMENT FUND		\$ 2,655,333	\$ (797,229)	\$ 1,858,104	\$ 619,368	\$ 2,477,472
17	INCREASE(DECREASE) EXPENSE		\$ 2,655,333	\$ (797,229)	\$ 1,858,104	\$ 619,368	\$ 2,477,472
18							
19	INCREASE (DECREASE) FIT	21%	(557,620)	167,418	(390,202)	(130,067)	(520,269)
20	INCREASE (DECREASE) NOI		\$ (2,097,713)	\$ 629,811	\$ (1,467,902)	\$ (489,301)	\$ (1,957,203)

PUGET SOUND ENERGY - GAS
WAGE INCREASE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
			a	b	c = a + b
16	<u>WAGES:</u>				
17	PRODUCTION MANUF. GAS		\$ 72,538	\$ 1,089	\$ 73,628
18	OTHER GAS SUPPLY		1,952,055	43,003	1,995,058
19	STORAGE, LNG T&G		1,496,193	17,576	1,513,769
20	TRANSMISSION		-	-	-
21	DISTRIBUTION		26,436,878	353,122	26,790,000
22	CUSTOMER ACCTS		5,711,833	96,868	5,808,701
23	CUSTOMER SERVICE		1,419,516	29,103	1,448,619
24	SALES		(51,181)	(1,131)	(52,312)
25	ADMIN. & GENERAL		15,093,337	538,363	15,631,700
26	TOTAL WAGE INCREASE		52,131,171	1,077,993	53,209,163
27					
28	PAYROLL TAXES		3,602,733	111,366	3,714,099
29	TOTAL WAGES & TAXES		55,733,904	1,189,359	56,923,262
30					
31	INCREASE (DECREASE) OPERATING EXPENSE		\$ 55,733,904	\$ 1,189,359	\$ 56,923,262
32	INCREASE (DECREASE) FIT @ 21%	21%	(11,704,120)	(249,765)	(11,953,885)
33	INCREASE (DECREASE) NOI		\$ (44,029,784)	\$ (939,593)	\$ (44,969,377)

PUGET SOUND ENERGY - GAS
AMA TO EOP RATE BASE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
		a	b	c = a + b
RATE BASE:				
16	GROSS UTILITY PLANT IN SERVICE	\$ 4,861,847,833	\$ 111,904,957	\$ 4,973,752,790
17	ACCUM DEPR AND AMORT	(1,869,688,453)	(57,613,583)	(1,927,302,035)
18	DEFERRED DEBITS AND CREDITS	15,021,856	(771,865)	14,249,991
19	DEFERRED TAXES	(608,829,405)	4,852,976	(603,976,429)
20	ALLOWANCE FOR WORKING CAPITAL	85,966,020	5,087,709	91,053,729
21	OTHER	(14,021,029)	3,615,187	(10,405,842)
22	TOTAL RATE BASE	\$ 2,470,296,822	\$ 67,075,381	\$ 2,537,372,203

PUGET SOUND ENERGY - GAS
AMA TO EOP DEPRECIATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
		a	b	c = a + b
16	403 ELEC. DEPRECIATION EXPENSE	\$ 126,691,157	\$ 3,127,615	\$ 129,818,773
17	403 ELEC. PORTION OF COMMON	9,433,645	(297,720)	9,135,925
18	404 ELEC. AMORTIZATION EXPENSE	5,966,251	269,223	6,235,473
19	404 ELEC. PORTION OF COMMON	36,666,281	(2,950,796)	33,715,485
20	SUBTOTAL DEPRECIATION EXPENSE 403	178,757,334	148,322	178,905,656
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION	148,408	(148,408)	-
22	403.1 ELEC. PORTION OF COMMON	18,174	(18,174)	-
23	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION	247,690	(247,690)	-
24	TOTAL DEPRECIATION AND ACCRETION	179,171,606	(265,950)	178,905,656
25				
26	INCREASE (DECREASE) EXPENSE	179,171,606	(265,950)	178,905,656
27				
28	INCREASE (DECREASE) FIT	21% (37,626,037)	55,849	(37,570,188)
29				
30	INCREASE (DECREASE) NOI	\$ (141,545,569)	\$ 210,100	\$ (141,335,468)
31				
32	ADJUSTMENT TO RATE BASE:			
33	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 9	\$ (179,171,606)	\$ 265,950	\$ (178,905,656)
34	DFIT	37,626,037	(55,849)	37,570,188
35	TOTAL ADJUSTMENT TO RATEBASE	\$ (141,545,569)	\$ 210,100	\$ (141,335,468)

WUTC FILING FEE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO. DESCRIPTION	% 's	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS
		a	b	c = a + b
16				
17		\$ 1,987,357	\$ (8,210)	\$ 1,979,147
18		\$ 1,987,357	\$ (8,210)	\$ 1,979,147
19				
20		\$ 1,987,357	\$ (8,210)	\$ 1,979,147
21	21%	(417,345)	1,724	(415,621)
22		\$ (1,570,012)	\$ 6,486	\$ (1,563,526)

PUGET SOUND ENERGY - GAS
PRO FORMA O&M
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'s	AMA 2023	AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025
			2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3
			h	i = g + h	j	k = i + j	l	m = k + l
15	O&M TOTAL ESCALATIONS:							
16	OTHER POWER SUPPLY EXPENSES		5,135,280		290,972		299,122	
17	TRANSMISSION EXPENSE		-		-		-	
18	DISTRIBUTION EXPENSE		8,956,387		1,870,984		2,507,638	
19	CUSTOMER ACCTS EXPENSES		2,935,097		644,213		344,089	
20	CUSTOMER SERVICE EXPENSES		(151,953)		33,567		21,646	
21	CONSERVATION AMORTIZATION		-		-		-	
22	ADMIN & GENERAL EXPENSE		18,590,112		2,556,997		1,552,472	
23	TAXES OTHER THAN INCOME TAXES		717,292		164,934		170,000	
24	SUBTOTAL		36,182,215		5,561,668		4,894,968	
25								
26	TOTAL INCREASE (DECREASE) IN COSTS		36,182,215	-	5,561,668	-	4,894,968	-
27								
28								
29	INCREASE (DECREASE) OPERATING INCOME		(36,182,215)	-	(5,561,668)	-	(4,894,968)	-
30	INCREASE (DECREASE) FIT @	21%	(7,598,265)	-	(1,167,950)	-	(1,027,943)	-
31	INCREASE (DECREASE) NOI		\$ (28,583,950)	\$ -	\$ (4,393,718)	\$ -	\$ (3,867,024)	\$ -

PUGET SOUND ENERGY - GAS
AMI PLANT AND DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	2021 TEST YEAR	2021 RESTATE ADJUSTMENTS	2021 RESULTS OF OPERATIONS	2021 PROFORMA PERIOD ADJUSTMENTS	2021 DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR ADJUSTMENTS	2022 ADJUSTED START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	2023 ADJUSTED END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	2024 ADJUSTED END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	2025 ADJUSTED END OF RATE YEAR 3
		a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l
16	RATEBASE													
17	PLANT:													
18	GAS AMI	\$ 67,644,556	\$ (67,644,556)	\$ -	\$ 67,644,556	\$ 67,644,556	\$ -	\$ 67,644,556	\$ -	\$ 67,644,556	\$ -	\$ 67,644,556	\$ -	\$ 67,644,556
19	GAS PORTION OF COMMON AMI	19,075,601	(19,075,601)	-	19,075,601	19,075,601	-	19,075,601	-	19,075,601	-	19,075,601	-	19,075,601
20														
21	TOTAL GAS AMI PLANT	86,720,157	(86,720,157)	-	86,720,157	86,720,157	-	86,720,157	-	86,720,157	-	86,720,157	-	86,720,157
22														
23	ACCUMULATED DEPRECIATION:													
24	GAS AMI	(3,680,948)	3,680,948	-	(3,680,948)	(3,680,948)	-	(3,680,948)	-	(3,680,948)	-	(3,680,948)	-	(3,680,948)
25	GAS PORTION OF COMMON AMI	(11,661,179)	11,661,179	-	(11,661,179)	(11,661,179)	-	(11,661,179)	-	(11,661,179)	-	(11,661,179)	-	(11,661,179)
26														
27	TOTAL GAS AMI ACCUM DEPRECIATION	(15,342,128)	15,342,128	-	(15,342,128)	(15,342,128)	-	(15,342,128)	-	(15,342,128)	-	(15,342,128)	-	(15,342,128)
28														
29	ADIT:													
30	GAS AMI	(5,413,910)	5,413,910	-	(5,413,910)	(5,413,910)	-	(5,413,910)	-	(5,413,910)	-	(5,413,910)	-	(5,413,910)
31	GAS PORTION OF COMMON AMI	(386,476)	386,476	-	(386,476)	(386,476)	-	(386,476)	-	(386,476)	-	(386,476)	-	(386,476)
32														
33	TOTAL GAS AMI ADIT	(5,800,386)	5,800,386	-	(5,800,386)	(5,800,386)	-	(5,800,386)	-	(5,800,386)	-	(5,800,386)	-	(5,800,386)
34														
35	NET RATEBASE	\$ 65,577,644	\$ (65,577,644)	\$ -	\$ 65,577,644	\$ 65,577,644	\$ -	\$ 65,577,644	\$ -	\$ 65,577,644	\$ -	\$ 65,577,644	\$ -	\$ 65,577,644
36														
37	OTHER OPERATING REVENUES:													
38														
39	REMOVE DEFERRED RETURN ON AMI GAS PLANT			\$ 2,737,438	(2,737,438)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	AMORTIZATION OF DEFERRED RETURN ON AMI GAS								(3,499,802)	(3,499,802)		(3,499,802)		(3,499,802)
41	TOTAL OTHER OPERATING REVENUES			2,737,438	(2,737,438)				(3,499,802)	(3,499,802)		(3,499,802)		(3,499,802)
42														
43	INCREASE (DECREASE) EXPENSE			2,737,438	(2,737,438)				(3,499,802)	(3,499,802)		(3,499,802)		(3,499,802)
44														
45	INCREASE (DECREASE) FIT @			574,862	(574,862)				(734,959)	(734,959)		(734,959)		(734,959)
46	INCREASE (DECREASE) NOI			2,162,576	(2,162,576)				(2,764,844)	(2,764,844)		(2,764,844)		(2,764,844)

21%

PUGET SOUND ENERGY - GAS
GTZ DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021 EOP JUN 2021 EOP JUN 2021 EOP DEC 2021 EOP DEC 2021 EOP DEC 2022 EOP DEC 2022 EOP DEC 2023 AMA 2024 AMA DEC 2024 AMA 2025 AMA DEC 2025													
		12M JUNE 2021 TEST YEAR	a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l
%\$															
16	RATEBASE (AMAL) UTILITY PLANT RATEBASE														
17	UTILITY PLANT														
18	PLANT ADDITIONS	\$	-	\$	-	\$	-								
19	ACCUM DEPRECIATION														
20	DEFERRED INCOME TAX LIABILITY														
21	TOTAL UTILITY PLANT														
22															
23	DEFERRALS														
24	DEPRECIATION DEFERRAL														
25	T1 DEPRECIATION DEFERRAL	5,507,074	-	5,507,074	-	5,507,074	-	5,507,074	-	5,507,074	-	5,507,074	-	5,507,074	
26	T1 ACCUM AMORT ON DEPRECIATION DEFERRAL							(917,846)		(917,846)		(2,753,537)		(4,389,228)	
27	T1 DFT ON DEPRECIATION DEFERRAL	(1,156,486)	-	(1,156,486)	-	(1,156,486)	-	(1,156,486)	-	(1,156,486)	-	(1,156,486)	-	(1,156,486)	
28	T2 DEPRECIATION DEFERRAL-ADDITIONS			3,883,664		3,883,664		8,304,089		10,517,359		10,517,359		10,517,359	
29	T2 ACCUMULATED DEPRECIATION DEFERRAL							(1,314,670)		(1,314,670)		(3,944,010)		(6,573,349)	
30	T2 DFT ON DEPRECIATION DEFERRAL			(653,391)		(653,391)		(1,581,681)		(1,770,387)		(1,218,225)		(666,064)	
31															
32															
33															
34	TOTAL DEPRECIATION DEFERRALS	4,350,588	-	4,350,588	3,230,272	7,580,861	3,492,136	11,072,997	(15,204)	11,057,793	(3,527,375)	7,530,418	(3,527,375)	4,003,044	
35															
36	NET RATEBASE	\$	-	\$	4,350,588	\$	7,580,861	\$	11,072,997	\$	11,057,793	\$	7,530,418	\$	4,003,044
37															
38	OPERATING EXPENSE														
39	T1 REMOVE TY DEPRECIATION DEFERRAL	(5,849,175)	-	(5,849,175)	5,849,175	-	-	-	-	1,835,691	-	1,835,691	-	1,835,691	
40	T1 AMORTIZATION OF DEPRECIATION DEFERRAL									96,302		96,302		96,302	
41	T1 AMORTIZATION OF CARRYING CHARGES DEFERRAL									2,629,340		2,629,340		2,629,340	
42	T2 AMORTIZATION OF AMORTIZATION DEFERRAL									106,069		106,069		106,069	
43	T2 AMORTIZATION OF CARRYING CHARGES DEFERRAL									-		-		-	
44	TOTAL OPERATING EXPENSES	\$	(5,849,175)	\$	(5,849,175)	\$	-	\$	-	\$	4,667,403	\$	4,667,403	\$	4,667,403
45	FOUR FACTOR ALLOCATOR														
46	INCREASE (DECREASE) EXPENSE	(5,849,175)	-	(5,849,175)	5,849,175	-	-	-	-	4,667,403	-	4,667,403	-	4,667,403	
47															
48	INCREASE (DECREASE) FIT @	1,228,327	-	1,228,327	(1,228,327)	-	-	-	-	(980,155)	-	(980,155)	-	(980,155)	
49	INCREASE (DECREASE) NOI	\$	4,620,848	\$	4,620,848	\$	-	\$	-	\$	(3,687,248)	\$	(3,687,248)	\$	(3,687,248)

PUGET SOUND ENERGY - GAS
ENVIRONMENTAL REMEDIATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021		EOP JUN 2021		EOP DEC 2021		EOP DEC 2022		AMA 2023		AMA DEC 2023		AMA 2024		AMA DEC 2024		AMA 2025		AMA DEC 2025	
		a	b	c = a + b	d	e = e + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l							
12 ME	JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3								
16	AMORTIZATION OF DEFERRED ENVIRONMENT	\$ 5,953,194	\$ (883,360)	\$ 5,069,834	\$ 0	\$ 5,069,834	\$ 5,069,834	\$ 656,555	\$ 5,726,389	\$ -	\$ 5,726,389	\$ (3,275,462)	\$ 2,450,927								
18	TOTAL INCREASE (DECREASE) OPERATING EX	\$ 5,953,194	\$ (883,360)	\$ 5,069,834	\$ 0	\$ 5,069,834	\$ 5,069,834	\$ 656,555	\$ 5,726,389	\$ -	\$ 5,726,389	\$ (3,275,462)	\$ 2,450,927								
19																					
20	INCREASE (DECREASE) FIT @ 21%	(1,250,171)		(1,064,665)	(0)	(1,064,665)	(1,064,665)	(137,877)	(1,202,542)	-	(1,202,542)	687,847	(514,695)								
21	INCREASE (DECREASE) NOI	\$ (4,703,023)	\$ 697,854	\$ (4,005,169)	\$ (0)	\$ (4,005,169)	\$ (4,005,169)	\$ (518,679)	\$ (4,523,848)	\$ -	\$ (4,523,848)	\$ 2,587,615	\$ (1,936,233)								

PUGET SOUND ENERGY - GAS
COVID DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	EOP JUN 2021		EOP DEC 2021		EOP DEC 2022		AMA 2023		AMA DEC 2023		AMA 2024		AMA DEC 2024		AMA 2025	
		a	b	c=a+b	d	e=c+d	f	g=e+f	h	i=g+h	j	k=i+j	l	m=k+l	n=l+m	o=n+m	
16	REGULATORY ASSET LIABILITY																
17	COVID-19 DEFERRAL - DIRECT COSTS & FOREGONE REVENUE	\$ -	\$ -	\$ 1,023,062	\$ 471,846	\$ 1,494,908	\$ 235,923	\$ 1,730,831	\$ -	\$ 1,730,831	\$ -	\$ 1,730,831	\$ -	\$ 1,730,831	\$ -	\$ 1,730,831	\$ -
18	COVID-19 DEFERRED ACCUM AMORT	-	-	-	(99,889)	(313,931)	(49,544)	(363,475)	(432,708)	(432,708)	(865,416)	(1,298,123)	(1,298,123)	(1,298,123)	(432,708)	(1,730,831)	(1,730,831)
19	COVID-19 DEFERRED ACCUM DFT	-	-	(214,843)	(451,182)	(676,025)	(225,591)	(1,098,203)	(274,351)	(1,098,203)	(181,737)	(90,869)	(1,098,203)	(90,869)	(1,098,203)	(1,098,203)	(1,098,203)
20	COVID-19 DEFERRAL SAVINGS	-	-	(421,430)	-	-	-	-	-	-	540,101	823,652	823,652	274,351	1,098,203	1,098,203	1,098,203
21	COVID-19 DEFERRED ACCUM AMORT	-	-	88,500	94,748	183,248	47,374	230,623	(57,650)	172,967	(115,311)	57,656	57,656	(57,650)	(57,650)	(57,650)	(57,650)
22	COVID-19 DEFERRED ACCUM DFT	-	-	475,289	16,325	491,614	8,163	499,777	(124,944)	374,832	(249,888)	124,944	124,944	(124,944)	(124,944)	(124,944)	(124,944)
23	TOTAL COVID-19 RELATED DEFERRAL RB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	(0)
24																	
25	OPERATING EXPENSE																
26	AMORTIZATION EXPENSE - DIRECT COSTS & FOREGONE REVENUE	-	-	-	-	-	-	-	865,416	865,416	-	-	-	865,416	865,416	865,416	865,416
27	AMORTIZATION EXPENSE - SAVINGS	-	-	-	-	-	-	-	(549,101)	(549,101)	-	-	-	(549,101)	(549,101)	(549,101)	(549,101)
28	INCREASE(DECREASE) IN OPERATING EXPENSE	-	-	-	-	-	-	-	316,314	316,314	-	-	-	316,314	316,314	316,314	316,314
29	INCREASE (DECREASE) FIT @	-	-	-	-	-	-	-	(66,426)	(66,426)	-	-	-	(66,426)	(66,426)	(66,426)	(66,426)
30	INCREASE (DECREASE) NOI	-	-	-	-	-	-	-	(209,889)	(209,889)	-	-	-	(249,889)	(249,889)	(249,889)	(249,889)
31																	

0.21

PUGET SOUND ENERGY - GAS
ESTIMATED PLANT RETIREMENTS RATE BASE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	AMA 2021	AMA DEC 2021	AMA 2021	AMA DEC 2021	AMA 2021	AMA DEC 2021	AMA 2021	AMA DEC 2021	AMA 2021	AMA DEC 2021
		a	b	d	f	g	h	i	j	k	l	m	n	o	p	q	r
		TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PERFORMA ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAM-YEAR PROVISIONAL ADJUSTMENTS	EOP DEC 2021 ADJUSTED RESULTS START OF RATE-YEAR 1	2021 RATE-YEAR 1 PROVISIONAL ADJUSTMENTS	AMA 2021 RATE-YEAR 1 ADJUSTMENTS	AMA DEC 2021 ADJUSTED RESULTS END OF RATE-YEAR 1	2021 RATE-YEAR 1 PROVISIONAL ADJUSTMENTS	AMA 2021 RATE-YEAR 2 ADJUSTMENTS	AMA DEC 2021 ADJUSTED RESULTS END OF RATE-YEAR 2	2021 RATE-YEAR 2 PROVISIONAL ADJUSTMENTS	AMA 2021 RATE-YEAR 3 ADJUSTMENTS	AMA DEC 2021 ADJUSTED RESULTS END OF RATE-YEAR 3
16	ADJUSTMENT TO RATE BASE:																
17	GROSS PLANT			(25,910,756)	(25,910,756)	(25,910,756)	(60,515,171)	(86,425,927)	(5,231,709)	(121,657,656)	(121,657,656)	(35,435,776)	(157,093,412)	(157,093,412)	(30,805,083)	(187,898,494)	(187,898,494)
18	ACCUM. DEPRECIATION & AMORTIZATION			25,910,756	25,910,756	25,910,756	60,515,171	86,425,927	5,231,709	121,657,656	121,657,656	35,435,776	157,093,412	157,093,412	30,805,083	187,898,494	187,898,494
19	TOTAL ADJUSTMENT TO RATEBASE																

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PUGET SOUND ENERGY - GAS
PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	EOP DEC 2021		EOP DEC 2022		EOP DEC 2022		AMA 2023		AMA 2024		AMA DEC 2024		AMA 2025		AMA DEC 2025	
		PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	EOP DEC 2021 ADJUSTED RESULTS OF OPERATIONS	EOP DEC 2022 GAP YEAR PROVISIONAL ADJUSTMENTS	EOP DEC 2022 ADJUSTED RESULTS OF OPERATIONS	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	2023 ADJUSTED RESULTS OF OPERATIONS	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	2024 ADJUSTED RESULTS OF OPERATIONS	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	2024 ADJUSTED RESULTS OF OPERATIONS	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	2025 ADJUSTED RESULTS OF OPERATIONS	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	2025 ADJUSTED RESULTS OF OPERATIONS	
		d	e = e + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l						
15																	
16	403 GAS DEPRECIATION EXPENSE	\$ (198,144)	\$ (198,144)	\$ (1,297,354)	\$ (1,495,498)	\$ (1,307,450)	\$ (2,802,948)	\$ (517,188)	\$ (3,320,137)	\$ (369,237)	\$ (3,689,373)						
17	403 GAS PORTION OF COMMON	(3,794)	(3,794)	(19,514)	(23,308)	(138,846)	(162,154)	(76,031)	(238,185)	(76,031)	(314,216)						
18	404 GAS AMORTIZATION EXPENSE	-	-	(1,563)	(1,563)	(1,753)	(3,316)	(1,753)	(5,069)	(1,753)	(6,822)						
19	404 GAS PORTION OF COMMON	-	-	(71)	(71)	(74)	(145)	(74)	(219)	(74)	(293)						
20	SUBTOTAL DEPRECIATION EXPENSE 403	(201,938)	(201,938)	(1,318,502)	(1,520,440)	(1,448,123)	(2,968,563)	(595,046)	(3,563,609)	(447,095)	(4,010,704)						
21	403.1 GAS ASSET RETIREMENT COST DEPRECIATION	-	-	-	-	-	-	-	-	-	-						
22	403.1 GAS PORTION OF COMMON	-	-	-	-	-	-	-	-	-	-						
23	411.10 GAS ASSET RETIREMENT OBLIGATION ACCRETION	-	-	-	-	-	-	-	-	-	-						
24	TOTAL DEPRECIATION AND ACCRETION	(201,938)	(201,938)	(1,318,502)	(1,520,440)	(1,448,123)	(2,968,563)	(595,046)	(3,563,609)	(447,095)	(4,010,704)						
25																	
26	INCREASE (DECREASE) EXPENSE	(201,938)	(201,938)	(1,318,502)	(1,520,440)	(1,448,123)	(2,968,563)	(595,046)	(3,563,609)	(447,095)	(4,010,704)						
27																	
28	INCREASE (DECREASE) FIT	42,407	42,407	276,885	319,292	304,106	623,398	124,960	748,358	93,890	842,248						
29																	
30	INCREASE (DECREASE) NOI	\$ 159,531	\$ 159,531	\$ 1,041,617	\$ 1,201,148	\$ 1,144,017	\$ 2,345,165	\$ 470,087	\$ 2,815,251	\$ 353,205	\$ 3,168,456						
31																	
32	ADJUSTMENT TO RATE BASE																
33	ADJUSTMENT TO ACCUM. DEPREC. AT 100% DEPREC. EXP. LINE 12	\$ 201,938	\$ 201,938	\$ 1,520,440	\$ 1,722,378	\$ 1,405,862	\$ 3,128,240	\$ 3,310,957	\$ 6,439,197	\$ 3,787,157	\$ 10,226,354						
34	ADJUSTMENT TO ADIT IS IN ADI 6.29 AND TO EDIT IS IN 6.04	-	-	-	-	-	-	-	-	-	-						
35	TOTAL ADJUSTMENT TO RATEBASE	\$ 201,938	\$ 201,938	\$ 1,520,440	\$ 1,722,378	\$ 1,405,862	\$ 3,128,240	\$ 3,310,957	\$ 6,439,197	\$ 3,787,157	\$ 10,226,354						

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PLUG SOUND ENERGY - GAS
PROVISIONAL PROGRAM ADJUSTMENTS
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE	DESCRIPTION	FOP DEC 2021		FOP DEC 2022		FOP DEC 2023		AMA 2024		AMA DEC 2024		AMA 2025		AMA DEC 2025	
		a	b	c	d	e	f	g	h	i	j	k	l	m	n
16	40-GAS DEPRECIATION EXPENSE	270,565	\$ 270,565	2,399,122	\$ 2,399,122	4,291,168	\$ 4,291,168	7,460,855	\$ 7,460,855	9,126,096	\$ 9,126,096	5,579,374	\$ 5,579,374	22,166,325	\$ 22,166,325
17	40-GAS PORTION OF COMMON	16,372	16,372	1,004,429	1,004,429	1,020,801	298,757	12,159,558	12,860,033	2,605,591	2,605,591	2,786	2,786	2,605,591	2,605,591
18	40-GAS AMORTIZATION EXPENSE	78	78	1,920	1,920	4,548	2,629	7,255	7,255	2,706	2,706	7,862	7,862	10,041	10,041
19	40-GAS PORTION OF COMMON	871,144	871,144	1,695,740	1,695,740	1,782,884	1,982,135	3,765,019	3,765,019	22,301,117	22,301,117	5,995,136	2,388,608	83,265,744	83,265,744
20	TOTAL DEPRECIATION AND AMORTIZATION EXPENSE	374,159	374,159	5,101,132	5,101,132	7,074,688	12,549,979	12,644,953	25,194,932	25,194,932	7,870,769	33,065,701	33,065,701		
21	INCREASE (DECREASE) EXPENSE														
22	INCREASE (DECREASE) FIT	(78,573)	(78,573)	(1,077,238)	(1,077,238)	(1,449,811)	(1,485,685)	(2,655,400)	(2,655,400)	(2,655,400)	(2,655,400)	(6,217,908)	(6,217,908)	(6,945,797)	(6,945,797)
23	INCREASE (DECREASE) NOI	(295,586)	(295,586)	(4,028,894)	(4,028,894)	(5,899,044)	(5,899,044)	(9,980,513)	(9,980,513)	(9,980,513)	(9,980,513)	(6,217,908)	(6,217,908)	(6,217,908)	(6,217,908)
24	INCREASE (DECREASE) FIT														
25	INCREASE (DECREASE) NOI														
26	INCREASE TO GROSS PLANT	45,362,555	\$ 45,362,555	123,742,113	\$ 123,742,113	149,104,668	\$ 149,104,668	78,211,647	\$ 78,211,647	244,213,315	\$ 244,213,315	401,510,522	\$ 401,510,522	290,109,480	\$ 290,109,480
27	INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION	(389,990)	(389,990)	(2,933,435)	(2,933,435)	(3,079,680)	(3,079,680)	(11,438,795)	(11,438,795)	(8,991,120)	(8,991,120)	(10,374,415)	(10,374,415)	(24,750,370)	(24,750,370)
28	INCREASE TO ACCUMULATED DEFERRED INCOME TAXES	(312,832)	(312,832)	(1,831,223)	(1,831,223)	(1,143,691)	(4,979,645)	(17,726,593)	(17,726,593)	(12,708,243)	(12,708,243)	(8,926,753)	(8,926,753)	(21,634,996)	(21,634,996)
29	TOTAL ADJUSTMENT TO RATE BASE	44,675,564	\$ 44,675,564	116,475,700	\$ 116,475,700	144,921,264	\$ 144,921,264	69,473,661	\$ 69,473,661	217,591,261	\$ 217,591,261	448,879,136	\$ 448,879,136	335,474,933	\$ 335,474,933
30	TOTAL ADJUSTMENT TO RATE BASE														
31	TOTAL ADJUSTMENT TO RATE BASE														
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100	TOTAL ADJUSTMENT TO RATE BASE														
101	TOTAL ADJUSTMENT TO RATE BASE														
102	TOTAL ADJUSTMENT TO RATE BASE														

TOTAL PROVISIONAL PROGRAM ADJUSTMENTS

40-GAS DEPRECIATION EXPENSE

40-GAS PORTION OF COMMON

40-GAS AMORTIZATION EXPENSE

40-GAS PORTION OF COMMON

TOTAL DEPRECIATION AND AMORTIZATION EXPENSE

INCREASE (DECREASE) EXPENSE

INCREASE (DECREASE) FIT

INCREASE (DECREASE) NOI

INCREASE TO GROSS PLANT

INCREASE TO ACCUM. DEPRECIATION & AMORTIZATION

INCREASE TO ACCUMULATED DEFERRED INCOME TAXES

TOTAL ADJUSTMENT TO RATE BASE

PUGET SOUND ENERGY - GAS
TACOMA LNG UPGRADE PLANT AND DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021		EOP JUN 2021		EOP DEC 2021		EOP DEC 2021		EOP DEC 2022		AMA DEC 2023		AMA 2024		AMA DEC 2024		AMA 2025		AMA DEC 2025	
		a	b	c = a + b	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l							
17	RATEBASE (AMA) UTILITY PLANT RATEBASE																				
18	UTILITY PLANT																				
19	PLANT BALANCE	\$ 34,154,269	\$ (34,154,269)	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269	\$ -	\$ 34,154,269
20	ACCUM DEPRECIATION	(3,153,363)	3,153,363	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)	-	(3,153,363)
21	DEFERRED INCOME TAX LIABILITY	(7,230,894)	7,230,894	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)	-	(7,230,894)
22	TOTAL UTILITY PLANT	23,770,012	(23,770,012)	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012
23																					
24	DEFERRALS																				
25	DEPRECIATION DEFERRAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
26	RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
27	ACCUM AMORT ON DEPRECIATION DEFER	-	-	-	-	-	(268,285)	-	(268,285)	-	(268,285)	-	(268,285)	-	(536,569)	-	(804,854)	-	(536,569)	-	(1,341,423)
28	ACCUM AMORT ON RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
29	DFIT ON DEPRECIATION DEFERRAL	-	-	-	-	-	-	-	(281,699)	-	(281,699)	-	(281,699)	-	112,680	-	(169,019)	-	112,680	-	(56,340)
30	DFIT ON RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
31	TOTAL DEPRECIATION DEFERRALS	-	-	-	-	-	-	-	1,059,725	-	1,059,725	-	1,059,725	-	(423,890)	-	635,835	-	(423,890)	-	211,945
32																					
33	NET RATEBASE	23,770,012	(23,770,012)	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	23,770,012	-	24,405,847	-	24,405,847	-	24,405,847	-	23,981,957
34																					
35	OPERATING EXPENSE																				
36	REMOVAL OF TEST YEAR DEPRECIATION D	(536,571)	-	(536,571)	536,571	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
37	AMORTIZATION OF DEPRECIATION DEFER	-	-	-	-	-	536,569	-	536,569	-	536,569	-	536,569	-	536,569	-	536,569	-	536,569	-	536,569
38	AMORTIZATION OF RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39	TOTAL OPERATING EXPENSES	(536,571)	-	(536,571)	536,571	-	-	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671
40																					
41	INCREASE (DECREASE) EXPENSE	(536,571)	-	(536,571)	536,571	-	-	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671	-	2,099,671
42																					
43	INCREASE (DECREASE) FIT @ 21%	112,680	-	112,680	(112,680)	-	-	-	(440,931)	-	(440,931)	-	(440,931)	-	(440,931)	-	(440,931)	-	(440,931)	-	(440,931)
44	INCREASE (DECREASE) NOI	423,891	\$ -	423,891	(423,891)	\$ -	\$ -	\$ -	(1,658,740)	\$ -	(1,658,740)	\$ -	(1,658,740)	\$ -	(1,658,740)	\$ -	(1,658,740)	\$ -	(1,658,740)	\$ -	(1,658,740)

from EOP Adj.

PUGET SOUND ENERGY - GAS
REGULATORY ASSETS & LIAB
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA JUN 2021	EOP JUN 2021	EOP JUN 2021	EOP DEC 2021	EOP DEC 2021	EOP DEC 2021	AMA 2023	AMA DEC 2023	AMA DEC 2024	AMA 2025	AMA DEC 2025
1	2	3	4	5	6	7	8	9	10	11	12	13
12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	EOP DEC 2021 ADJUSTED START OF RATE YEAR 1	EOP DEC 2021 GAP YEAR PROVISIONAL ADJUSTMENTS	EOP DEC 2022 ADJUSTED END OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	AMA DEC 2023 ADJUSTED END OF RATE YEAR 1	AMA DEC 2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	AMA 2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	AMA DEC 2025 ADJUSTED END OF RATE YEAR 3
14	15	16	17	18	19	20	21	22	23	24	25	26
17	UNPROTECTED EDIT	-	-	(2,053,737)	435,758	(1,617,979)	969,878	(470,387)	177,713	-	-	(0)
18	AML DEPRECIATION	-	-	3,391,285	(753,620)	2,637,665	(1,507,237)	(796,517)	423,910	(423,910)	-	-
19	GTZ DEPRECIATION	-	-	6,906,906	(1,534,868)	5,372,038	(3,109,739)	(1,438,939)	863,161	(863,161)	-	-
20	TOTAL REGULATORY ASSETS	-	-	8,244,454	(1,852,730)	6,391,724	(3,607,095)	(1,675,069)	1,109,560	(1,109,560)	0	(0)
21												
22												
23												
24	AMORTIZATION OF REGULATORY ASSESSIBILITY											
25	EDIT (PRODUCTION AND NON-PRODUCTION)											
26	AML DEPRECIATION	2,465,691	-	-	(557,796)	1,907,895	-	(476,974)	1,430,921	(1,430,921)	-	-
27	GTZ DEPRECIATION	2,914,306	-	2,914,306	971,435	3,885,742	-	(971,435)	2,914,306	(2,914,306)	-	-
28	GTZ CARRYING CHARGES	33,230	-	33,230	11,077	44,306	-	(11,077)	33,230	(33,230)	-	-
29	TOTAL AMORTIZATION OF REG ASSETS/LIAB	5,413,227	-	5,413,227	4,247,16	5,837,943	-	(1,459,486)	4,378,457	(4,378,457)	-	-
30												
31												
32	(Note 1) The adjustments for amortization of unproven EBIT related regulatory assets and liabilities is handled through annual filings and not part of the general rate case and is removed in the EIT Adjustment	(1,136,778)	-	(1,136,778)	(89,190)	(1,225,968)	-	306,492	(919,476)	919,476	-	-
33		(4,276,449)	-	(4,276,449)	(335,526)	(4,611,975)	-	1,153,994	(3,458,981)	3,458,981	-	-
34	(Note 2) The Components of the Adjustment are as Follows:											
35	Balance of Regulatory Asset/Liability											
36	Accumulated Deferred Income Taxes											
37	Total Adjustment											
38												
39												
40												

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Total

PUGET SOUND ENERGY - GAS
TACOMA LNG PLANT DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA 2023		AMA DEC 2023	AMA 2024	AMA DEC 2024	AMA 2025	AMA DEC 2025			
		2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	h	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	j	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	i	ADJUSTED RESULTS END OF RATE YEAR 3	m = k + i
			%'s								
17	RATEBASE (AMA) UTILITY PLANT RATEBASE										
18	UTILITY PLANT										
19	PLANT BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	ACCUM DEPRECIATION	-	-	-	-	-	-	-	-	-	-
21	DEFERRED INCOME TAX LIABILITY	-	-	-	-	-	-	-	-	-	-
22	TOTAL UTILITY PLANT	-	-	-	-	-	-	-	-	-	-
23											
24	DEFERRALS										
25	DEPRECIATION DEFERRAL	\$ 5,804,771	\$ 5,804,771	\$ -	\$ -	\$ 5,804,771	\$ -	\$ 5,804,771	\$ -	\$ 5,804,771	\$ 5,804,771
26	RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-
27	O&M DEFERRAL	4,808,115	4,808,115	-	-	4,808,115	-	4,808,115	-	4,808,115	4,808,115
28	ACCUM AMORT ON DEPRECIATION DEFERRAL	(725,596)	(725,596)	-	(1,451,193)	(2,176,789)	(1,451,193)	(1,451,193)	-	(3,627,982)	(3,627,982)
29	ACCUM AMORT ON RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-
30	ACCUM AMORT ON O&M DEFERRAL	(601,014)	(601,014)	(1,202,029)	(1,202,029)	(1,803,043)	(1,202,029)	(1,202,029)	(1,202,029)	(3,005,072)	(3,005,072)
31	DFIT ON DEPRECIATION DEFERRAL	(1,066,627)	(1,066,627)	304,750	304,750	(761,876)	304,750	304,750	304,750	(457,126)	(457,126)
32	DFIT ON RETURN DEFERRAL	-	-	-	-	-	-	-	-	-	-
33	DFIT ON O&M DEFERRAL	(883,491)	(883,491)	252,426	252,426	(631,065)	252,426	252,426	(2,096,045)	(378,639)	(378,639)
34	TOTAL DEPRECIATION DEFERRALS	7,336,158	7,336,158	(2,096,045)	(2,096,045)	6,240,113	(2,096,045)	4,144,068	3,144,068	3,144,068	3,144,068
35											
36	NET RATEBASE	\$ 7,336,158	\$ -	\$ (2,096,045)	\$ (2,096,045)	\$ -	\$ (2,096,045)	\$ (2,096,045)	\$ (2,096,045)	\$ 3,144,068	\$ 3,144,068
37											
38	OPERATING EXPENSE										
39	AMORTIZATION OF DEPRECIATION DEFERRAL	\$ 1,451,193	\$ 1,451,193	\$ -	\$ -	\$ 1,451,193	\$ -	\$ 1,451,193	\$ -	\$ 1,451,193	\$ 1,451,193
40	AMORTIZATION OF RETURN DEFERRAL	5,076,346	5,076,346	-	-	5,076,346	-	5,076,346	-	5,076,346	5,076,346
41	AMORTIZATION OF O&M DEFERRAL	1,202,029	1,202,029	-	-	1,202,029	-	1,202,029	-	1,202,029	1,202,029
42	TOTAL OPERATING EXPENSES	7,729,568	7,729,568	-	-	7,729,568	-	7,729,568	-	7,729,568	7,729,568
43											
44	INCREASE (DECREASE) EXPENSE	7,729,568	7,729,568	-	-	7,729,568	-	7,729,568	-	7,729,568	7,729,568
45											
46	INCREASE (DECREASE) FIT @	(1,623,209)	(1,623,209)	-	-	(1,623,209)	-	(1,623,209)	-	(1,623,209)	(1,623,209)
47	INCREASE (DECREASE) NOI	(6,106,359)	(6,106,359)	\$ -	\$ -	(6,106,359)	\$ -	(6,106,359)	\$ -	(6,106,359)	(6,106,359)