EXH. SEF-9
DOCKETS UE-22___/UG-22___
2022 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION, **Complainant,** **v.** **PUGET SOUND ENERGY,** **Respondent.**	**Docket UE-22____** **Docket UG-22____**

EIGHTH EXHIBIT (NONCONFIDENTIAL) TO THE PREFILED DIRECT TESTIMONY OF

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE
12 MONTHS ENDED JUNE 30, 2021

LINE	DESCRIPTION	AMA JUN 2021 12ME JUNE 2021 TEST YEAR	EOP JUN 2021 RESTATING ADJUSTMENTS	EOP JUN 2021 RESTATED RESULTS OF OPERATIONS	EOP DEC 2021 PROFORMA PERIOD ADJUSTMENTS	EOP DEC 2021 DEC 2021 ADJUSTED RESULTS OF OPERATIONS	EOP DEC 2022 2022 GAP YEAR PROVISIONAL ADJUSTMENTS	EOP DEC 2022 ADJUSTED RESULTS START OF RATE YEAR 1	AMA 2023 2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	AMA DEC 2023 ADJUSTED RESULTS END OF RATE YEAR 1	AMA 2024 2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	AMA DEC 2024 ADJUSTED RESULTS END OF RATE YEAR 2	AMA 2025 2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	AMA DEC 2025 ADJUSTED RESULTS END OF RATE YEAR 3
		c	d	e = c + d	f	g = e + f	h	i = g + h	j	k = i + j	l	m = k + l	n	o = m + n
14	OPERATING REVENUES													
15	SALES TO CUSTOMERS	$ 989,598,359	$ (466,491,524)	$ 523,106,836	$ (2,518,688)	$ 520,588,147	$ 15,012,199	$ 535,600,347	$ 3,182,641	$ 538,782,987	$ 4,088,504	$ 542,871,491	$ 854,215	$ 543,725,706
16	SALES FROM RESALE-FIRM/SPECIAL CON	-	-	-	-	-	-	-	-	-	-	-	-	-
17	SALES TO OTHER UTILITIES	-	-	-	-	-	-	-	-	-	-	-	-	-
18	OTHER OPERATING REVENUES	30,704,362	(126,304)	30,578,058	(26,527,788)	4,050,270	-	4,050,270	(10,139,251)	(6,088,981)	-	(6,088,981)	-	(6,088,981)
19	TOTAL OPERATING REVENUES	$ 1,020,302,722	$ (466,617,828)	$ 553,684,893	$ (29,046,476)	$ 524,638,417	$ 15,012,199	$ 539,650,617	$ (6,956,610)	$ 532,694,007	$ 4,088,504	$ 536,782,510	$ 854,215	$ 537,636,726
20														
21	OPERATING REVENUE DEDUCTIONS:													
22														
23	POWER COSTS:													
24	FUEL	-	-	-	-	-	-	-	-	-	-	-	-	-
25	PURCHASED AND INTERCHANGED	364,582,892	(364,508,670)	74,222	(74,222)	0	-	0	-	0	-	0	-	0
26	WHEELING	-	-	-	-	-	-	-	-	-	-	-	-	-
27	RESIDENTIAL EXCHANGE	-	-	-	-	-	-	-	-	-	-	-	-	-
28	TOTAL PRODUCTION EXPENSES	364,582,892	(364,508,670)	74,222	(74,222)	0	-	0	-	0	-	0	-	0
29														
30	OTHER POWER SUPPLY EXPENSES	6,729,371	234,691	6,964,062	(71,768)	6,892,294	2,653	6,894,947	5,148,624	12,043,570	331,947	12,375,517	361,006	12,736,523
31	TRANSMISSION EXPENSE	-	-	-	-	-	-	-	-	-	-	-	-	-
32	DISTRIBUTION EXPENSE	60,208,849	1,645,172	61,854,021	(536,750)	61,317,271	19,844	61,337,114	9,056,186	70,393,300	2,177,433	72,570,733	2,970,463	75,541,195
33	CUSTOMER ACCTS EXPENSES	26,440,966	(1,994,128)	24,446,838	(226,820)	24,220,018	67,324	24,287,341	2,970,096	27,257,437	727,819	27,985,256	448,022	28,433,278
34	CUSTOMER SERVICE EXPENSES	8,116,949	(5,468,417)	2,648,532	(29,017)	2,619,515	1,034	2,620,549	(146,753)	2,473,796	49,536	2,523,332	45,763	2,569,095
35	CONSERVATION AMORTIZATION	18,854,358	(18,854,358)	-	-	-	-	-	-	-	-	-	-	-
36	ADMIN & GENERAL EXPENSE	59,502,158	(951,570)	58,550,588	863,630	59,414,218	41,602	59,455,820	18,654,706	78,110,527	2,743,977	80,854,503	1,824,223	82,678,727
37	DEPRECIATION	136,291,384	2,663,313	138,954,697	505,436	139,460,133	11,026,777	150,486,910	24,437,125	174,924,035	8,501,016	183,425,051	8,577,394	192,002,444
38	AMORTIZATION	42,880,222	(2,929,263)	39,950,959	(1,538,046)	38,412,913	(5,136,668)	33,276,244	(2,959,672)	30,316,573	4,378,116	34,694,688	2,851,471	37,546,159
39	AMORTIZ OF PROPERTY GAIN/LOSS	-	-	-	-	-	-	-	154,805	154,805	1,702,851	1,857,656	-	1,857,656
40	OTHER OPERATING EXPENSES	5,027,875	(906,212)	4,121,662	6,786,115	10,907,777	-	10,907,777	9,278,759	20,186,536	(4,378,457)	15,808,079	(3,591,776)	12,216,303
41	TAXES OTHER THAN INCOME TAXES	104,064,826	(79,135,339)	24,929,487	(1,106,061)	23,823,426	579,420	24,402,847	857,389	25,260,235	377,086	25,637,321	286,323	25,923,644
42	INCOME TAXES	30,995,873	(8,585,682)	22,410,192	(7,738,347)	14,671,845	(83,494)	14,588,350	(15,435,650)	(847,299)	(3,534,464)	(4,381,764)	(3,213,667)	(7,595,431)
43	DEFERRED INCOME TAXES	7,730,963	(8,213,901)	(482,938)	489,534	6,596	(252,779)	(246,183)	(1,441,248)	(1,687,431)	(527,843)	(2,215,273)	(695,731)	(2,911,004)
44	TOTAL OPERATING EXPENSES	506,843,793	(122,495,694)	384,348,099	(2,602,094)	381,746,005	6,265,713	388,011,717	(1,460,888)	438,586,083	12,549,016	451,135,099	9,863,491	460,998,590
45	TOTAL OPERATING REV. DEDUCT.	871,426,686	(487,004,364)	384,422,321	(2,676,317)	381,746,005	6,265,713	388,011,717	50,574,366	438,586,083	12,549,016	451,135,099	9,863,491	460,998,590
46														
47	NET OPERATING INCOME	$ 148,876,036	$ 20,386,536	$ 169,262,572	$ (26,370,159)	$ 142,892,413	$ 8,746,486	$ 151,638,899	$ (57,530,976)	$ 94,107,923	$ (8,460,512)	$ 85,647,411	$ (9,009,276)	$ 76,638,135
48														
49	ACTUAL RATE OF RETURN	6.03%		6.91%		5.56%		5.22%		3.18%		2.73%		2.37%
50														
51	GROSS UTILITY PLANT IN SERVICE	$ 4,861,847,833	$ (8,969,469)	$ 4,852,878,364	$ 219,432,348	$ 5,072,310,712	$ 456,830,757	$ 5,529,141,468	$ 114,688,598	$ 5,643,830,067	$ 360,016,730	$ 6,003,846,797	$ 291,570,883	$ 6,295,417,680
52	ACCUM DEPR AND AMORT	(1,869,688,453)	(38,852,142)	(1,908,540,595)	(83,283,392)	(1,991,823,987)	(124,768,424)	(2,116,592,411)	(68,814,926)	(2,185,407,338)	(215,966,423)	(2,401,373,761)	(197,029,885)	(2,598,403,646)
53	DEFERRED DEBITS AND CREDITS	15,021,856	(771,865)	14,249,991	1,559,101	15,809,092	(135,185)	15,673,907	9,871,553	25,545,459	25,152,247	50,697,707	(9,670,635)	41,027,071
54	DEFERRED TAXES	(608,829,405)	17,828,407	(591,000,998)	(14,414,152)	(605,415,150)	4,248,616	(601,166,534)	214,753	(600,951,780)	402,313	(600,549,467)	9,007,745	(591,541,722)
55	ALLOWANCE FOR WORKING CAPITAL	85,966,020	5,087,709	91,053,729	-	91,053,729	-	91,053,729	-	91,053,729	-	91,053,729	-	91,053,729
56	OTHER	(14,021,029)	3,615,187	(10,405,842)	-	(10,405,842)	-	(10,405,842)	-	(10,405,842)	-	(10,405,842)	-	(10,405,842)
57														
58	TOTAL RATE BASE	$ 2,470,296,822	$ (22,062,174)	$ 2,448,234,648	$ 123,293,904	$ 2,571,528,553	$ 336,175,763	$ 2,907,704,316	$ 55,959,978	$ 2,963,664,294	$ 169,604,868	$ 3,133,269,162	$ 93,878,108	$ 3,227,147,270
59														
60	REQUESTED RATE OF RETURN	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.39%	7.44%	7.44%	7.49%	7.49%
61														
62	OPERATING INCOME (DEFICIENCY) SURP	(33,678,899)	22,016,931	(11,661,968)	(35,481,579)	(47,143,547)	(16,096,902)	(63,240,450)	(61,666,419)	(124,906,868)	(21,079,114)	(147,467,815)	(16,040,746)	(165,075,195)
63	CONVERSION FACTOR	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801	0.754801
64														
65	CUMULATIVE REVENUE CHANGE	$ 44,619,574	$ (29,169,186)	$ 15,450,388	$ 47,007,859	$ 62,458,247	$ 21,326,022	$ 83,784,269	$ 81,698,909	$ 165,483,178	$ 27,926,717	$ 195,373,105	$ 21,251,622	$ 218,700,287
70														
71	NET CHANGE TO BE MADE AT:								BEG OF RY 1 →	$ 165,483,178	BEG OF RY 2 →	$ 29,889,927	BEG OF RY 3 →	$ 23,327,182
72														
73	BASE RATES									$ 62,458,247				
74	NOT SUBJECT TO REFUND (SCH. 141N)									21,868,397		(23,822,530)		(16,591,081)
75	SUBJECT TO REFUND (SCH. 141R)									81,156,535		53,712,456		39,918,264
76	REVENUE CHANGE BEFORE RIDERS									$ 165,483,178		$ 29,889,927		$ 23,327,182
77														
78	CHANGES TO OTHER PRICE SCHEDULES									$ (22,490,173)		$ (1,351,282)		$ (16,014)
79														
80	NET REVENUE CHANGE									$ 142,993,005		$ 28,538,645		$ 23,311,168
81														

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	12ME JUNE 2021 TEST YEAR	Jun-21 COMMON RESTATING 11.01 R REVENUES AND EXPENSES	Jun-21 COMMON RESTATING 11.02 R PASS-THROUGH REVENUE & EXPENSE	Jun-21 COMMON RESTATING 11.03 R TEMPERATURE NORMALIZATION	Jun-21 COMMON RESTATING 11.04 R FEDERAL INCOME TAX	Jun-21 COMMON RESTATING 11.05 R TAX BENEFIT OF INTEREST	Jun-21 COMMON RESTATING 11.06 R BAD DEBT EXPENSE
		c	d	e	f	g	h	i
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS	$ 989,598,359	$ 9,517,874	$ (476,057,840)	$ 48,442			
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-						
15	SALES TO OTHER UTILITIES	-						
16	OTHER OPERATING REVENUES	30,704,362	(5,603,541)	5,477,236				
17	TOTAL OPERATING REVENUES	$ 1,020,302,722	3,914,333	(470,580,604)	48,442	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL	$ -						
23	PURCHASED AND INTERCHANGED	364,582,892	(1,662,725)	(362,845,945)				
24	WHEELING	-						
25	RESIDENTIAL EXCHANGE	-						
26	TOTAL PRODUCTION EXPENSES	$ 364,582,892	$ (1,662,725)	$ (362,845,945)	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES	6,729,371						
29	TRANSMISSION EXPENSE	-						
30	DISTRIBUTION EXPENSE	60,208,849						
31	CUSTOMER ACCTS EXPENSES	26,440,966	16,432	(1,971,346)	203			(420,667)
32	CUSTOMER SERVICE EXPENSES	8,116,949		(5,563,890)				
33	CONSERVATION AMORTIZATION	18,854,358		(18,854,358)				
34	ADMIN & GENERAL EXPENSE	59,502,158	7,829	(939,183)	97			
35	DEPRECIATION	136,291,384						
36	AMORTIZATION	42,880,222						
37	AMORTIZ OF PROPERTY GAIN/LOSS	-						
38	OTHER OPERATING EXPENSES	5,027,875						
39	TAXES OTHER THAN INCOME TAXES	104,064,826	150,146	(79,631,403)	1,858			
40	INCOME TAXES	30,995,873	1,134,557	(162,641)	9,720	4,130,432	(13,470,187)	88,340
41	DEFERRED INCOME TAXES	7,730,963				(8,213,901)		
42	TOTAL OPERATING REV. DEDUCT.	$ 871,426,686	$ (353,762)	$ (469,968,766)	$ 11,878	$ (4,083,469)	$ (13,470,187)	$ (332,327)
43								
44	NET OPERATING INCOME	$ 148,876,036	$ 4,268,095	$ (611,838)	$ 36,564	$ 4,083,469	$ 13,470,187	$ 332,327
45								
46	RATE BASE	$ 2,470,296,822	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN	6.03%						
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE	$ 4,861,847,833						
52	LESS ACCUM DEPRECIATION & AMORT	(1,869,688,453)						
53	DEFFERRED DEBITS & CREDITS	15,021,856						
54	DEFERRED TAXES	(608,829,405)						
55	ALLOWANCE FOR WORKING CAPITAL	85,966,020						
56	CUSTOMER DEPOSITS/ADVANCES	(14,021,029)						
57	TOTAL RATE BASE	$ 2,470,296,822	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
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LINE	DESCRIPTION	Jun-21 COMMON RESTATING 11.07 R RATE CASE EXPENSE	Jun-21 COMMON RESTATING 11.08 R EXCISE TAX	Jun-21 COMMON RESTATING 11.09 R EMPLOYEE INSURANCE	Jun-21 COMMON RESTATING 11.10 R INJURIES & DAMAGES	Jun-21 COMMON RESTATING 11.11 R INCENTIVE PAY	Jun-21 COMMON RESTATING 11.12 R INVESTMENT PLAN	Jun-21 COMMON RESTATING 11.13 R INTEREST ON CUSTOMER DEPOSITS
		j	k	l	m	n	o	p
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES					173,022		
29	TRANSMISSION EXPENSE					-		
30	DISTRIBUTION EXPENSE					1,292,051		
31	CUSTOMER ACCTS EXPENSES					280,511		3,871
32	CUSTOMER SERVICE EXPENSES					67,501		
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE	38,757		(17,427)	(838,323)	760,047	62,124	
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES		(1,204)			233,898		
40	INCOME TAXES	(8,139)	253	3,660	176,048	(589,476)	(13,046)	
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ 30,618	$ (951)	$ (13,767)	$ (662,275)	$ 2,217,553	$ 49,078	$ 3,871
43								
44	NET OPERATING INCOME	$ (30,618)	$ 951	$ 13,767	$ 662,275	$ (2,217,553)	$ (49,078)	$ (3,871)
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
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LINE	DESCRIPTION	Jun-21 COMMON RESTATING 11.14 R PROPERTY AND LIAB INSURANCE	Jun-21 COMMON RESTATING 11.15 R DEFERRED GAINS AND LOSSES ON PROPERTY SALES	Jun-21 COMMON RESTATING 11.16 R D&O INSURANCE	Jun-21 COMMON RESTATING 11.17 R PENSION PLAN	Jun-21 COMMON RESTATING 11.18 R WAGE INCREASE	Jun-21 COMMON RESTATING 11.19 R AMA TO EOP RATE BASE	Jun-21 COMMON RESTATING 11.20 R AMA TO EOP DEPRECIATION
		q	r	s	t	u	v	w
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES					61,668		
29	TRANSMISSION EXPENSE					-		
30	DISTRIBUTION EXPENSE					353,122		
31	CUSTOMER ACCTS EXPENSES					96,868		
32	CUSTOMER SERVICE EXPENSES					27,972		
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE	301,777		(60,190)	(797,229)	538,363		
35	DEPRECIATION							2,663,313
36	AMORTIZATION							(2,929,263)
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES		(22,852)					
39	TAXES OTHER THAN INCOME TAXES					111,366		
40	INCOME TAXES	(63,373)	4,799	12,640	167,418	(249,765)		55,849
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ 238,404	$ (18,053)	$ (47,550)	$ (629,811)	$ 939,593	$ -	$ (210,100)
43								
44	NET OPERATING INCOME	$ (238,404)	$ 18,053	$ 47,550	$ 629,811	$ (939,593)	$ -	$ 210,100
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ 67,075,381	$ 210,100
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE						$ 111,904,957	
52	LESS ACCUM DEPRECIATION & AMORT						(57,613,583)	265,950
53	DEFFERRED DEBITS & CREDITS						(771,865)	
54	DEFERRED TAXES						4,852,976	(55,849)
55	ALLOWANCE FOR WORKING CAPITAL						5,087,709	
56	CUSTOMER DEPOSITS/ADVANCES						3,615,187	
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ 67,075,381	$ 210,100

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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Jun-21 COMMON RESTATING 11.21 R WUTC FILING FEE	Jun-21 COMMON RESTATING 11.22 R PRO FORMA O&M	Jun-21 COMMON RESTATING 11.23 R AMR REGULATORY ASSET	Jun-21 COMMON RESTATING 11.24 R AMI PLANT AND DEFERRAL	Jun-21 COMMON RESTATING 11.25 R GTZ DEFERRAL	Jun-21 COMMON RESTATING 11.26 R ENVIRONMENTAL REMEDIATION	Jun-21 COMMON RESTATING 11.27 R COVID DEFERRAL
		x	y	z	aa	ab	ac	ad
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE	(8,210)						
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES				-		(883,360)	
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES	1,724			-		185,506	
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ (6,486)	$ -	$ -	$ -	$ -	$ (697,854)	$ -
43								
44	NET OPERATING INCOME	$ 6,486	$ -	$ -	$ -	$ -	$ 697,854	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ (65,577,644)	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE				$ (86,720,157)			
52	LESS ACCUM DEPRECIATION & AMORT				$ 15,342,128			
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES				$ 5,800,386			
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ (65,577,644)	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Jun-21 GAS RESTATING 11.45 R OPEN 1A	Jun-21 GAS RESTATING 11.48 R TACOMA LNG UPGRADE PLANT AND DEFERRAL	Jun-21 GAS RESTATING 11.49 R REGULATORY ASSETS & LIAB	Jun-21 GAS RESTATING 11.50 R TACOMA LNG PLANT DEFERRAL	TOTAL RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	Dec-21 COMMON PROFORMA 11.01 P REVENUES AND EXPENSES
		ae	af	ag	ah	ah = ∑ d thru ah	aj = c + ah	ak
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS					$ (466,491,524)	$ 523,106,836	$ (15,520,171)
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT					-	-	
15	SALES TO OTHER UTILITIES					-	-	
16	OTHER OPERATING REVENUES					(126,304)	30,578,058	(23,790,349)
17	TOTAL OPERATING REVENUES	-	-	-	-	(466,617,828)	553,684,893	(39,310,520)
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL					$ -	$ -	
23	PURCHASED AND INTERCHANGED					(364,508,670)	74,222	$ (74,222)
24	WHEELING					-	-	
25	RESIDENTIAL EXCHANGE					-	-	
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ (364,508,670)	$ 74,222	$ (74,222)
27								
28	OTHER POWER SUPPLY EXPENSES					234,691	$ 6,964,062	
29	TRANSMISSION EXPENSE					-	-	
30	DISTRIBUTION EXPENSE					1,645,172	61,854,021	
31	CUSTOMER ACCTS EXPENSES					(1,994,128)	24,446,838	(165,026)
32	CUSTOMER SERVICE EXPENSES					(5,468,417)	2,648,532	
33	CONSERVATION AMORTIZATION					(18,854,358)	-	
34	ADMIN & GENERAL EXPENSE					(951,570)	58,550,588	(78,621)
35	DEPRECIATION					2,663,313	138,954,697	
36	AMORTIZATION					(2,929,263)	39,950,959	
37	AMORTIZ OF PROPERTY GAIN/LOSS					-	-	
38	OTHER OPERATING EXPENSES				-	(906,212)	4,121,662	
39	TAXES OTHER THAN INCOME TAXES					(79,135,339)	24,929,487	(1,507,873)
40	INCOME TAXES				-	(8,585,682)	22,410,192	(7,871,803)
41	DEFERRED INCOME TAXES					(8,213,901)	(482,938)	
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ (487,004,364)	$ 384,422,321	$ (9,697,545)
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ 20,386,536	$ 169,262,572	$ (29,612,975)
45								
46	RATE BASE	$ -	$ (23,770,012)	$ -	$ -	$ (22,062,174)	$ 2,448,234,648	$ -
47								
48	RATE OF RETURN						6.91%	
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE		$ (34,154,269)			$ (8,969,469)	$ 4,852,878,364	
52	LESS ACCUM DEPRECIATION & AMORT		$ 3,153,363			(38,852,142)	(1,908,540,595)	
53	DEFFERRED DEBITS & CREDITS				-	(771,865)	14,249,991	
54	DEFERRED TAXES		$ 7,230,894		-	17,828,407	(591,000,998)	
55	ALLOWANCE FOR WORKING CAPITAL					$5,087,708.51	91,053,729	
56	CUSTOMER DEPOSITS/ADVANCES					3,615,187	(10,405,842)	
57	TOTAL RATE BASE	$ -	$ (23,770,012)	$ -	$ -	$ (22,062,174)	$ 2,448,234,648	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-21 COMMON PROFORMA 11.02 P PASS-THROUGH REVENUE & EXPENSE	Dec-21 COMMON PROFORMA 11.03 P TEMPERATURE NORMALIZATION	Dec-21 COMMON PROFORMA reversing 11.04 P FEDERAL INCOME TAX	Dec-21 COMMON PROFORMA reversing 11.05 P TAX BENEFIT OF INTEREST	Dec-21 COMMON PROFORMA 11.06 P BAD DEBT EXPENSE	Dec-21 COMMON PROFORMA 11.07 P RATE CASE EXPENSE	Dec-21 COMMON PROFORMA 11.08 P EXCISE TAX
		al	am	an	ao	ap	aq	ar
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS		$ 13,001,482					
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	13,001,482	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES		54,580					
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE		26,003					
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES		498,711					
40	INCOME TAXES		2,608,660	-	(678,363)			
41	DEFERRED INCOME TAXES			489,534				
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ 3,187,954	$ 489,534	$ (678,363)	$ -	$ -	$ -
43				0	0			
44	NET OPERATING INCOME	$ -	$ 9,813,529	$ (489,534)	$ 678,363	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ 4,356,718	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES			4,356,718				
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ 4,356,718	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-21 COMMON PROFORMA 11.09 P EMPLOYEE INSURANCE	Dec-21 COMMON PROFORMA 11.10 P INJURIES & DAMAGES	Dec-21 COMMON PROFORMA 11.11 P INCENTIVE PAY	Dec-21 COMMON PROFORMA 11.12 P INVESTMENT PLAN	Dec-21 COMMON PROFORMA 11.13 P INTEREST ON CUSTOMER DEPOSITS	Dec-21 COMMON PROFORMA 11.14 P PROPERTY AND LIAB INSURANCE	Dec-21 COMMON PROFORMA 11.15 P DEFERRED GAINS AND LOSSES ON PROPERTY SALES
		as	at	au	av	aw	ax	ay
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES			(71,768)				
29	TRANSMISSION EXPENSE			-				
30	DISTRIBUTION EXPENSE			(536,750)				
31	CUSTOMER ACCTS EXPENSES			(116,375)				
32	CUSTOMER SERVICE EXPENSES			(29,017)				
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE	44,739		(312,080)			564,221	
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							(24,348)
39	TAXES OTHER THAN INCOME TAXES			(96,899)				
40	INCOME TAXES	(9,395)		244,207			(118,486)	5,113
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ 35,344	$ -	$ (918,682)	$ -	$ -	$ 445,734	$ (19,235)
43								
44	NET OPERATING INCOME	$ (35,344)	$ -	$ 918,682	$ -	$ -	$ (445,734)	$ 19,235
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-21 COMMON PROFORMA 11.16 P D&O INSURANCE	Dec-21 COMMON PROFORMA 11.17 P PENSION PLAN	Dec-21 COMMON PROFORMA 11.18 P WAGE INCREASE	Dec-21 COMMON PROFORMA 11.19 P AMA TO EOP RATE BASE	Dec-21 COMMON PROFORMA 11.20 P AMA TO EOP DEPRECIATION	Dec-21 COMMON PROFORMA 11.21 P WUTC FILING FEE	Dec-21 COMMON PROFORMA 11.22 P PRO FORMA O&M
		az	ba	bb	bc	bd	be	bf
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE		619,368					
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES		(130,067)					
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ 489,301	$ -	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ -	$ (489,301)	$ -	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-21 COMMON PROFORMA 11.23 P AMR REGULATORY ASSET	Dec-21 COMMON PROFORMA 11.24 P AMI PLANT AND DEFERRAL	Dec-21 COMMON PROFORMA 11.25 P GTZ DEFERRAL	Dec-21 COMMON PROFORMA 11.26 P ENVIRONMENTAL REMEDIATION	Dec-21 COMMON PROFORMA 11.27 P COVID DEFERRAL	Dec-21 COMMON PROFORMA 11.28 R ESTIMATED PLANT RETIREMENTS RATE BASE	Dec-21 COMMON PROFORMA 11.29 P TEST YEAR PLANT ROLL FORWARD
		bg	bh	bi	bj	bk	bl	bm
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES		(2,737,438)					
17	TOTAL OPERATING REVENUES	-	(2,737,438)	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION							(146,203)
36	AMORTIZATION							(1,947,669)
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES			5,849,175				
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES		(574,862)	(1,228,327)				439,713
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ (574,862)	$ 4,620,848	$ -	$ -	$ -	$ (1,654,159)
43								
44	NET OPERATING INCOME	$ -	$ (2,162,576)	$ (4,620,848)	$ -	$ -	$ -	$ 1,654,159
45								
46	RATE BASE	$ -	$ 65,577,644	$ 3,230,272	$ -	$ 16,325	$ -	$ (94,088,202)
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE		$ 86,720,157				$ (25,910,756)	
52	LESS ACCUM DEPRECIATION & AMORT		(15,342,128)			-	25,910,756	(89,435,458)
53	DEFFERRED DEBITS & CREDITS			3,883,664		20,665		
54	DEFERRED TAXES		(5,800,386)	(653,391)		(4,340)		(4,652,744)
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ 65,577,644	$ 3,230,272	$ -	$ 16,325	$ -	$ (94,088,202)

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-21 COMMON PROFORMA 11.30 P PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION bn	Dec-21 COMMON PROFORMA 11.31 P PROGRAMMATIC PROVISIONAL PROFORMA bo	Dec-21 COMMON PROFORMA 11.32 P CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA bp	Dec-21 COMMON PROFORMA 11.33 P SPECIFIC PROVISIONAL PROFORMA bq	Dec-21 COMMON PROFORMA 11.34 P PROJECTED PROVISIONAL PROFORMA br	Dec-21 GAS PROFORMA 11.45 P OPEN 1A bs	Dec-21 GAS PROFORMA 11.48 P TACOMA LNG UPGRADE PLANT AND DEFERRAL bt
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION	(201,938)	286,937	389,990	24	176,626		
36	AMORTIZATION	-	87,222	-	3	322,398		
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							536,571
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES	42,407	(78,573)	(81,898)	(6)	(104,795)		(112,680)
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ (159,531)	$ 295,586	$ 308,092	$ 21	$ 394,229	$ -	$ 423,891
43								
44	NET OPERATING INCOME	$ 159,531	$ (295,586)	$ (308,092)	$ (21)	$ (394,229)	$ -	$ (423,891)
45								
46	RATE BASE	$ 201,938	$ 44,675,564	$ 55,278,786	$ 2,597	$ 22,124,981	$ -	$ 23,770,012
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE	201,938	45,362,555	56,057,560	2,640	22,843,985		$ 34,154,269
52	LESS ACCUM DEPRECIATION & AMORT		(374,159)	(389,990)	(27)	(499,024)		$ (3,153,363)
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES	-	(312,832)	(388,784)	(16)	(219,980)		(7,230,894)
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ 201,938	$ 44,675,564	$ 55,278,786	$ 2,597	$ 22,124,981	$ -	$ 23,770,012

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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LINE	DESCRIPTION	Dec-21 GAS PROFORMA 11.49 P REGULATORY ASSETS & LIAB	Dec-21 GAS PROFORMA 11.50 P TACOMA LNG PLANT DEFERRAL	PROFORMA PERIOD ADJUSTMENTS	DEC 21 ADJUSTED RESULTS OF OPERATIONS	Dec-22 COMMON GAP YEAR 11.01 P REVENUES AND EXPENSES	Dec-22 COMMON GAP YEAR 11.02 P PASS-THROUGH REVENUE & EXPENSE	Dec-22 COMMON GAP YEAR 11.03 P TEMPERATURE NORMALIZATION
		bu	bv	bw = ∑ ak thru bv	bx = aj + bw	by	bz	ca
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS			$ (2,518,688)	$ 520,588,147	$ 15,012,199		
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT			-	-			
15	SALES TO OTHER UTILITIES			-	-			
16	OTHER OPERATING REVENUES			(26,527,788)	4,050,270			
17	TOTAL OPERATING REVENUES	-	-	(29,046,476)	524,638,417	15,012,199	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL			$ -	$ -			
23	PURCHASED AND INTERCHANGED			(74,222)	0			
24	WHEELING			-	-			
25	RESIDENTIAL EXCHANGE			-	-			
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ (74,222)	$ 0	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES			(71,768)	$ 6,892,294			
29	TRANSMISSION EXPENSE			-	-			
30	DISTRIBUTION EXPENSE			(536,750)	61,317,271			
31	CUSTOMER ACCTS EXPENSES			(226,820)	24,220,018	63,021		
32	CUSTOMER SERVICE EXPENSES			(29,017)	2,619,515			
33	CONSERVATION AMORTIZATION			-	-			
34	ADMIN & GENERAL EXPENSE			863,630	59,414,218	30,024		
35	DEPRECIATION			505,436	139,460,133			
36	AMORTIZATION			(1,538,046)	38,412,913			
37	AMORTIZ OF PROPERTY GAIN/LOSS			-	-			
38	OTHER OPERATING EXPENSES	424,716		6,786,115	10,907,777			
39	TAXES OTHER THAN INCOME TAXES			(1,106,061)	23,823,426	575,838		
40	INCOME TAXES	(89,190)		(7,738,347)	14,671,845	3,012,096		
41	DEFERRED INCOME TAXES			489,534	6,596			
42	TOTAL OPERATING REV. DEDUCT.	$ 335,526	$ -	$ (2,676,317)	$ 381,746,005	$ 3,680,980	$ -	$ -
43								
44	NET OPERATING INCOME	$ (335,526)	$ -	$ (26,370,159)	$ 142,892,413	$ 11,331,219	$ -	$ -
45								
46	RATE BASE	$ (1,852,730)	$ -	$ 123,293,904	$ 2,571,528,553	$ -	$ -	$ -
47								
48	RATE OF RETURN				5.56%			
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE			$ 219,432,348	$ 5,072,310,712			
52	LESS ACCUM DEPRECIATION & AMORT			(83,283,392)	(1,991,823,987)			
53	DEFFERRED DEBITS & CREDITS	(2,345,228)		1,559,101	15,809,092			
54	DEFERRED TAXES	492,498		(14,414,152)	(605,415,150)			
55	ALLOWANCE FOR WORKING CAPITAL			-	91,053,729			
56	CUSTOMER DEPOSITS/ADVANCES			-	(10,405,842)			
57	TOTAL RATE BASE	$ (1,852,730)	$ -	$ 123,293,904	$ 2,571,528,553	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-22 COMMON GAP YEAR reversing **11.04 P** FEDERAL INCOME TAX	Dec-22 COMMON GAP YEAR reversing **11.05 P** TAX BENEFIT OF INTEREST	Dec-22 COMMON GAP YEAR **11.06 P** BAD DEBT EXPENSE	Dec-22 COMMON GAP YEAR **11.07 P** RATE CASE EXPENSE	Dec-22 COMMON GAP YEAR **11.08 P** EXCISE TAX	Dec-22 COMMON GAP YEAR **11.09 P** EMPLOYEE INSURANCE	Dec-22 COMMON GAP YEAR **11.10 P** INJURIES & DAMAGES
		cb	cc	cd	ce	cf	cg	ch
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES	-	(1,849,639)					
41	DEFERRED INCOME TAXES	(252,779)						
42	TOTAL OPERATING REV. DEDUCT.	$ (252,779)	$ (1,849,639)	$ -	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ 252,779	$ 1,849,639	$ -	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ 5,370,043	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES	5,370,043						
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ 5,370,043	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-22 COMMON GAP YEAR 11.11 P INCENTIVE PAY	Dec-22 COMMON GAP YEAR 11.12 P INVESTMENT PLAN	Dec-22 COMMON GAP YEAR 11.13 P INTEREST ON CUSTOMER DEPOSITS	Dec-22 COMMON GAP YEAR 11.14 P PROPERTY AND LIAB INSURANCE	Dec-22 COMMON GAP YEAR 11.15 P DEFERRED GAINS AND LOSSES ON PROPERTY SALES	Dec-22 COMMON GAP YEAR 11.16 P D&O INSURANCE	Dec-22 COMMON GAP YEAR 11.17 P PENSION PLAN
		ci	cj	ck	cl	cm	cn	co
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES	$ 2,653						
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE	19,844						
31	CUSTOMER ACCTS EXPENSES	4,302						
32	CUSTOMER SERVICE EXPENSES	1,034						
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE	11,578						
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES	3,582						
40	INCOME TAXES	(9,029)						
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ 33,965	$ -	$ -	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ (33,965)	$ -	$ -	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-22 COMMON GAP YEAR 11.18 P WAGE INCREASE	Dec-22 COMMON GAP YEAR 11.19 P AMA TO EOP RATE BASE	Dec-22 COMMON GAP YEAR 11.20 P AMA TO EOP DEPRECIATION	Dec-22 COMMON GAP YEAR 11.21 P WUTC FILING FEE	Dec-22 COMMON GAP YEAR 11.22 P PRO FORMA O&M	Dec-22 COMMON GAP YEAR 11.23 P AMR REGULATORY ASSET	Dec-22 COMMON GAP YEAR 11.24 P AMI PLANT AND DEFERRAL
		cp	cq	cr	cs	ct	cu	cv
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES							
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							$ -
52	LESS ACCUM DEPRECIATION & AMORT							-
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							-
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-22 COMMON GAP YEAR 11.25 P GTZ DEFERRAL cw	Dec-22 COMMON GAP YEAR 11.26 P ENVIRONMENTAL REMEDIATION cx	Dec-22 COMMON GAP YEAR 11.27 P COVID DEFERRAL cy	Dec-22 COMMON GAP YEAR 11.28 P ESTIMATED PLANT RETIREMENTS RATE BASE cz	Dec-22 COMMON GAP YEAR 11.29 P TEST YEAR PLANT ROLL FORWARD da	Dec-22 COMMON GAP YEAR 11.30 P PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION db	Dec-22 COMMON GAP YEAR 11.31 P PROGRAMMATIC PROVISIONAL PROFORMA dc
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION					(146,128)	(1,316,868.12)	3,403,550.17
36	AMORTIZATION					(9,712,936)	(1,634)	1,697,582
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES					2,070,403	276,885	(1,071,238)
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ (7,788,660)	$ (1,041,617)	$ 4,029,894
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ 7,788,660	$ 1,041,617	$ (4,029,894)
45								
46	RATE BASE	$ 3,492,136	$ -	$ 8,163	$ -	$ (165,330,440)	$ 1,520,440	$ 116,745,700
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE				$ (60,515,171)		1,520,440	$ 123,742,113
52	LESS ACCUM DEPRECIATION & AMORT			-	60,515,171	(166,952,721)		(5,475,291)
53	DEFFERRED DEBITS & CREDITS	4,420,425		10,332				
54	DEFERRED TAXES	(928,289)		(2,170)		1,622,280	-	(1,521,122)
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ 3,492,136	$ -	$ 8,163	$ -	$ (165,330,440)	$ 1,520,440	$ 116,745,700

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-22 COMMON GAP YEAR 11.32 P CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA dd	Dec-22 COMMON GAP YEAR 11.33 P SPECIFIC PROVISIONAL PROFORMA de	Dec-22 COMMON GAP YEAR 11.34 P PROJECTED PROVISIONAL PROFORMA df	Dec-22 GAS GAP YEAR 11.48 P TACOMA LNG UPGRADE PLANT AND DEFERRAL dg	Dec-22 GAS GAP YEAR 11.49 P REGULATORY ASSETS & LIAB dh	Dec-22 GAS GAP YEAR 11.50 P TACOMA LNG PLANT DEFERRAL di	2022 GAP YEAR PROVISIONAL ADJUSTMENTS dj = ∑ by thru di
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							$ 15,012,199
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							-
15	SALES TO OTHER UTILITIES							-
16	OTHER OPERATING REVENUES							-
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	15,012,199
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							$ -
23	PURCHASED AND INTERCHANGED							-
24	WHEELING							-
25	RESIDENTIAL EXCHANGE							-
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							2,653
29	TRANSMISSION EXPENSE							-
30	DISTRIBUTION EXPENSE							19,844
31	CUSTOMER ACCTS EXPENSES							67,324
32	CUSTOMER SERVICE EXPENSES							1,034
33	CONSERVATION AMORTIZATION							-
34	ADMIN & GENERAL EXPENSE							41,602
35	DEPRECIATION	2,595,454.95	5,820,946.10	669,821.58				11,026,777
36	AMORTIZATION	-	6	2,880,314				(5,136,668)
37	AMORTIZ OF PROPERTY GAIN/LOSS					-		-
38	OTHER OPERATING EXPENSES							-
39	TAXES OTHER THAN INCOME TAXES							579,420
40	INCOME TAXES	(545,046)	(1,222,400)	(745,528)				(83,494)
41	DEFERRED INCOME TAXES							(252,779)
42	TOTAL OPERATING REV. DEDUCT.	$ 2,050,409	$ 4,598,552	$ 2,804,607	$ -	$ -	$ -	$ 6,265,713
43								
44	NET OPERATING INCOME	$ (2,050,409)	$ (4,598,552)	$ (2,804,607)	$ -	$ -	$ -	$ 8,746,486
45								
46	RATE BASE	$ 116,033,822	$ 235,469,250	$ 26,473,746	$ -	$ (3,607,095)	$ -	$ 336,175,763
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE	$ 120,233,572	$ 240,669,516	$ 31,180,286				$ 456,830,757
52	LESS ACCUM DEPRECIATION & AMORT	(2,985,445)	(5,820,979)	(4,049,159)				(124,768,424)
53	DEFFERRED DEBITS & CREDITS					(4,565,943)		(135,185)
54	DEFERRED TAXES	(1,214,305)	620,712	(657,381)		958,848		4,248,616
55	ALLOWANCE FOR WORKING CAPITAL							-
56	CUSTOMER DEPOSITS/ADVANCES							-
57	TOTAL RATE BASE	$ 116,033,822	$ 235,469,250	$ 26,473,746	$ -	$ (3,607,095)	$ -	$ 336,175,763

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	2022 ADJUSTED RESULTS START OF RATE YEAR 1	Dec-23 COMMON RATE YEAR 1 11.01 P REVENUES AND EXPENSES	Dec-23 COMMON RATE YEAR 1 11.02 P PASS-THROUGH REVENUE & EXPENSE	Dec-23 COMMON RATE YEAR 1 11.03 P TEMPERATURE NORMALIZATION	Dec-23 COMMON RATE YEAR 1 reversing 11.04 P FEDERAL INCOME TAX	Dec-23 COMMON RATE YEAR 1 reversing 11.05 P TAX BENEFIT OF INTEREST	Dec-23 COMMON RATE YEAR 1 11.06 P BAD DEBT EXPENSE
		dk = bx + dj	dl	dm	dn	do	dp	dq
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS	$ 535,600,347	$ 3,182,641					
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-						
15	SALES TO OTHER UTILITIES	-						
16	OTHER OPERATING REVENUES	4,050,270						
17	TOTAL OPERATING REVENUES	539,650,617	3,182,641	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL	$ -						
23	PURCHASED AND INTERCHANGED	0						
24	WHEELING	-						
25	RESIDENTIAL EXCHANGE	-						
26	TOTAL PRODUCTION EXPENSES	$ 0	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES	$ 6,894,947						
29	TRANSMISSION EXPENSE	-						
30	DISTRIBUTION EXPENSE	61,337,114						
31	CUSTOMER ACCTS EXPENSES	24,287,341	13,361					
32	CUSTOMER SERVICE EXPENSES	2,620,549						
33	CONSERVATION AMORTIZATION	-						
34	ADMIN & GENERAL EXPENSE	59,455,820	6,365					
35	DEPRECIATION	150,486,910						
36	AMORTIZATION	33,276,244						
37	AMORTIZ OF PROPERTY GAIN/LOSS	-						
38	OTHER OPERATING EXPENSES	10,907,777						
39	TAXES OTHER THAN INCOME TAXES	24,402,847	122,080					
40	INCOME TAXES	14,588,350	638,575			-	190,004	
41	DEFERRED INCOME TAXES	(246,183)				(1,441,248)		
42	TOTAL OPERATING REV. DEDUCT.	$ 388,011,717	$ 780,381	$ -	$ -	$ (1,441,248)	$ 190,004	$ -
43								
44	NET OPERATING INCOME	$ 151,638,899	$ 2,402,260	$ -	$ -	$ 1,441,248	$ (190,004)	$ -
45								
46	RATE BASE	$ 2,907,704,316	$ -	$ -	$ -	$ 3,098,448	$ -	$ -
47								
48	RATE OF RETURN	5.22%						
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE	$ 5,529,141,468						
52	LESS ACCUM DEPRECIATION & AMORT	(2,116,592,411)						
53	DEFFERRED DEBITS & CREDITS	15,673,907						
54	DEFERRED TAXES	(601,166,534)				3,098,448		
55	ALLOWANCE FOR WORKING CAPITAL	91,053,729						
56	CUSTOMER DEPOSITS/ADVANCES	(10,405,842)						
57	TOTAL RATE BASE	$ 2,907,704,316	$ -	$ -	$ -	$ 3,098,448	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-23 COMMON RATE YEAR 1	Dec-23 COMMON RATE YEAR 1	Dec-23 COMMON RATE YEAR 1	Dec-23 COMMON RATE YEAR 1	Dec-23 COMMON RATE YEAR 1	Dec-23 COMMON RATE YEAR 1	Dec-23 COMMON RATE YEAR 1
		11.07 P	**11.08 P**	**11.09 P**	**11.10 P**	**11.11 P**	**11.12 P**	**11.13 P**
		RATE CASE EXPENSE	**EXCISE TAX**	**EMPLOYEE INSURANCE**	**INJURIES & DAMAGES**	**INCENTIVE PAY**	**INVESTMENT PLAN**	**INTEREST ON CUSTOMER DEPOSITS**
		dr	ds	dt	du	dv	dw	dx
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES					$ 13,344		
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE					99,798		
31	CUSTOMER ACCTS EXPENSES					21,638		
32	CUSTOMER SERVICE EXPENSES					5,200		
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE					58,229		
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES					18,017		
40	INCOME TAXES					(45,407)		
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ 170,819	$ -	$ -
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ (170,819)	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-23 COMMON RATE YEAR 1 11.14 P PROPERTY AND LIAB INSURANCE	Dec-23 COMMON RATE YEAR 1 11.15 P DEFERRED GAINS AND LOSSES ON PROPERTY SALES	Dec-23 COMMON RATE YEAR 1 11.16 P D&O INSURANCE	Dec-23 COMMON RATE YEAR 1 11.17 P PENSION PLAN	Dec-23 COMMON RATE YEAR 1 11.18 P WAGE INCREASE	Dec-23 COMMON RATE YEAR 1 11.19 P AMA TO EOP RATE BASE	Dec-23 COMMON RATE YEAR 1 11.20 P AMA TO EOP DEPRECIATION
		dy	dz	ea	eb	ec	ed	ee
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES		1,908,181					
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES		(400,718)					
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ 1,507,463	$ -	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ -	$ (1,507,463)	$ -	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
AND ADJUSTMENTS
2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-23 COMMON RATE YEAR 1 11.21 P WUTC FILING FEE	Dec-23 COMMON RATE YEAR 1 11.22 P PRO FORMA O&M	Dec-23 COMMON RATE YEAR 1 11.23 P AMR REGULATORY ASSET	Dec-23 COMMON RATE YEAR 1 11.24 P AMI PLANT AND DEFERRAL	Dec-23 COMMON RATE YEAR 1 11.25 P GTZ DEFERRAL	Dec-23 COMMON RATE YEAR 1 11.26 P ENVIRONMENTAL REMEDIATION	Dec-23 COMMON RATE YEAR 1 11.27 P COVID DEFERRAL
		ef	eg	eh	ei	ej	ek	el
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES				(3,499,802)			
17	TOTAL OPERATING REVENUES	-	-	-	(3,499,802)	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES		5,135,280					
29	TRANSMISSION EXPENSE		-					
30	DISTRIBUTION EXPENSE		8,956,387					
31	CUSTOMER ACCTS EXPENSES		2,935,097					
32	CUSTOMER SERVICE EXPENSES		(151,953)					
33	CONSERVATION AMORTIZATION		-					
34	ADMIN & GENERAL EXPENSE		18,590,112					
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS			154,805				
38	OTHER OPERATING EXPENSES					4,667,403	656,555	316,314
39	TAXES OTHER THAN INCOME TAXES		717,292					
40	INCOME TAXES		(7,598,265)	(32,509)	(734,959)	(980,155)	(137,877)	(66,426)
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ 28,583,950	$ 122,296	$ (734,959)	$ 3,687,248	$ 518,679	$ 249,888
43								
44	NET OPERATING INCOME	$ -	$ (28,583,950)	$ (122,296)	$ (2,764,844)	$ (3,687,248)	$ (518,679)	$ (249,888)
45								
46	RATE BASE	$ -	$ -	$ 1,101,189	$ -	$ (15,204)	$ -	$ (124,944)
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE			$ -				$ -
52	LESS ACCUM DEPRECIATION & AMORT			(116,672)				
53	DEFFERRED DEBITS & CREDITS			1,541,596	-	(19,245)		(158,157)
54	DEFERRED TAXES			(323,735)	-	4,042		33,213
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ 1,101,189	$ -	$ (15,204)	$ -	$ (124,944)

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-23 COMMON RATE YEAR 1 **11.28 P ESTIMATED PLANT RETIREMENTS RATE BASE** em	Dec-23 COMMON RATE YEAR 1 **11.29 P TEST YEAR PLANT ROLL FORWARD** en	Dec-23 COMMON RATE YEAR 1 **11.30 P PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION** eo	Dec-23 COMMON RATE YEAR 1 **11.31 P PROGRAMMATIC PROVISIONAL PROFORMA** ep	Dec-23 COMMON RATE YEAR 1 **11.32 P CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA** eq	Dec-23 COMMON RATE YEAR 1 **11.33 P SPECIFIC PROVISIONAL PROFORMA** er	Dec-23 COMMON RATE YEAR 1 **11.34 P PROJECTED PROVISIONAL PROFORMA** es
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION		17,017,589	(1,446,296)	5,089,925	3,622,751	(688,647)	841,803
36	AMORTIZATION		(8,854,121)	(1,827)	1,984,763	-	-	3,911,512
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES		(1,714,328)	304,106	(1,485,685)	(760,778)	144,616	(998,196)
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ 6,449,140	$ (1,144,017)	$ 5,589,004	$ 2,861,973	$ (544,031)	$ 3,755,119
43								
44	NET OPERATING INCOME	$ -	$ (6,449,140)	$ 1,144,017	$ (5,589,004)	$ (2,861,973)	$ 544,031	$ (3,755,119)
45								
46	RATE BASE	$ -	$ (84,598,857)	$ 1,405,862	$ 69,476,611	$ 47,073,501	$ (2,672,893)	$ 14,495,452
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE	$ (35,231,709)		1,405,862	$ 78,211,647	$ 51,143,717	$ -	$ 19,159,081
52	LESS ACCUM DEPRECIATION & AMORT	35,231,709	(88,688,574)		(5,589,345)	(3,079,689)	(2,566,166)	(4,006,189)
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES		4,089,717	-	(3,145,691)	(990,527)	(106,727)	(657,440)
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ (84,598,857)	$ 1,405,862	$ 69,476,611	$ 47,073,501	$ (2,672,893)	$ 14,495,452

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-23 GAS RATE YEAR 1	Dec-23 GAS RATE YEAR 1	Dec-23 GAS RATE YEAR 1			Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2
		11.48 P	**11.49 P**	**11.50 P**	**2023**	**2023**	**11.01 P**	**11.02 P**
		TACOMA LNG UPGRADE PLANT AND DEFERRAL	**REGULATORY ASSETS & LIAB**	**TACOMA LNG PLANT DEFERRAL**	**RATE YEAR 1 PROVISIONAL ADJUSTMENTS**	**ADJUSTED RESULTS END OF RATE YEAR 1**	**REVENUES AND EXPENSES**	**PASS-THROUGH REVENUE & EXPENSE**
		et	eu	ev	ew = ∑ dl thru ev	ex = dk + ew	ey	ez
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS				$ 3,182,641	$ 538,782,987	$ 4,088,504	
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT				-	-		
15	SALES TO OTHER UTILITIES				-	-		
16	OTHER OPERATING REVENUES	(1,563,102)		(5,076,346)	(10,139,251)	(6,088,981)		
17	TOTAL OPERATING REVENUES	(1,563,102)	-	(5,076,346)	(6,956,610)	532,694,007	4,088,504	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL				$ -	$ -		
23	PURCHASED AND INTERCHANGED				-	0		
24	WHEELING				-	-		
25	RESIDENTIAL EXCHANGE				-	-		
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ 0	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES				5,148,624	$ 12,043,570		
29	TRANSMISSION EXPENSE				-	-		
30	DISTRIBUTION EXPENSE				9,056,186	70,393,300		
31	CUSTOMER ACCTS EXPENSES				2,970,096	27,257,437	17,164	
32	CUSTOMER SERVICE EXPENSES				(146,753)	2,473,796		
33	CONSERVATION AMORTIZATION				-	-		
34	ADMIN & GENERAL EXPENSE				18,654,706	78,110,527	8,177	
35	DEPRECIATION				24,437,125	174,924,035		
36	AMORTIZATION				(2,959,672)	30,316,573		
37	AMORTIZ OF PROPERTY GAIN/LOSS				154,805	154,805		
38	OTHER OPERATING EXPENSES	536,569	(1,459,486)	2,653,222	9,278,759	20,186,536		
39	TAXES OTHER THAN INCOME TAXES				857,389	25,260,235	156,827	
40	INCOME TAXES	(440,931)	306,492	(1,623,209)	(15,435,650)	(847,299)	820,331	
41	DEFERRED INCOME TAXES				(1,441,248)	(1,687,431)		
42	TOTAL OPERATING REV. DEDUCT.	$ 95,638	$ (1,152,994)	$ 1,030,012	$ 50,574,366	$ 438,586,083	$ 1,002,498	$ -
43								
44	NET OPERATING INCOME	$ (1,658,740)	$ 1,152,994	$ (6,106,359)	$ (57,530,976)	$ 94,107,923	$ 3,086,006	$ -
45								
46	RATE BASE	$ 1,059,725	$ (1,675,069)	$ 7,336,158	$ 55,959,978	$ 2,963,664,294	$ -	$ -
47								
48	RATE OF RETURN					3.18%		
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE				$ 114,688,598	$ 5,643,830,067		
52	LESS ACCUM DEPRECIATION & AMORT				(68,814,926)	(2,185,407,338)		
53	DEFFERRED DEBITS & CREDITS	$ 1,341,423	(2,120,340)	9,286,276	9,871,553	25,545,459		
54	DEFERRED TAXES	(281,699)	445,271	(1,950,118)	214,753	(600,951,780)		
55	ALLOWANCE FOR WORKING CAPITAL				-	91,053,729		
56	CUSTOMER DEPOSITS/ADVANCES				-	(10,405,842)		
57	TOTAL RATE BASE	$ 1,059,725	$ (1,675,069)	$ 7,336,158	$ 55,959,978	$ 2,963,664,294	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-24 COMMON RATE YEAR 2 **11.03 P** **TEMPERATURE NORMALIZATION** fa	Dec-24 COMMON RATE YEAR 2 reversing **11.04 P** **FEDERAL INCOME TAX** fb	Dec-24 COMMON RATE YEAR 2 **11.05 P** **TAX BENEFIT OF INTEREST** fc	Dec-24 COMMON RATE YEAR 2 **11.06 P** **BAD DEBT EXPENSE** fd	Dec-24 COMMON RATE YEAR 2 **11.07 P** **RATE CASE EXPENSE** fe	Dec-24 COMMON RATE YEAR 2 **11.08 P** **EXCISE TAX** ff	Dec-24 COMMON RATE YEAR 2 **11.09 P** **EMPLOYEE INSURANCE** fg
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES		-	(904,672)				
41	DEFERRED INCOME TAXES		(527,843)					
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ (527,843)	$ (904,672)	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ -	$ 527,843	$ 904,672	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ 6,797,605	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES		6,797,605					
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ 6,797,605	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2
		11.10 P	**11.11 P**	**11.12 P**	**11.13 P**	**11.14 P**	**11.15 P**	**11.16 P**
		INJURIES & DAMAGES	**INCENTIVE PAY**	**INVESTMENT PLAN**	**INTEREST ON CUSTOMER DEPOSITS**	**PROPERTY AND LIAB INSURANCE**	**DEFERRED GAINS AND LOSSES ON PROPERTY SALES**	**D&O INSURANCE**
		fh	fi	fj	fk	fl	fm	fn
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES		$ 40,975					
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE		306,448					
31	CUSTOMER ACCTS EXPENSES		66,442					
32	CUSTOMER SERVICE EXPENSES		15,969					
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE		178,802					
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES		55,325					
40	INCOME TAXES		(139,432)					
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ 524,530	$ -	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ -	$ (524,530)	$ -	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-24 COMMON RATE YEAR 2 11.17 P PENSION PLAN	Dec-24 COMMON RATE YEAR 2 11.18 P WAGE INCREASE	Dec-24 COMMON RATE YEAR 2 11.19 P AMA TO EOP RATE BASE	Dec-24 COMMON RATE YEAR 2 11.20 P AMA TO EOP DEPRECIATION	Dec-24 COMMON RATE YEAR 2 11.21 P WUTC FILING FEE	Dec-24 COMMON RATE YEAR 2 11.22 P PRO FORMA O&M	Dec-24 COMMON RATE YEAR 2 11.23 P AMR REGULATORY ASSET
		fo	fp	fq	fr	fs	ft	fu
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES						290,972	
29	TRANSMISSION EXPENSE						-	
30	DISTRIBUTION EXPENSE						1,870,984	
31	CUSTOMER ACCTS EXPENSES						644,213	
32	CUSTOMER SERVICE EXPENSES						33,567	
33	CONSERVATION AMORTIZATION						-	
34	ADMIN & GENERAL EXPENSE						2,556,997	
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							1,702,851
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES						164,934	
40	INCOME TAXES						(1,167,950)	(357,599)
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ -	$ 4,393,718	$ 1,345,253
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ -	$ (4,393,718)	$ (1,345,253)
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,011,818)
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							$ -
52	LESS ACCUM DEPRECIATION & AMORT							(37,288,851)
53	DEFFERRED DEBITS & CREDITS							34,527,890
54	DEFERRED TAXES							(7,250,857)
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ (10,011,818)

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GAS STATEMENT OF OPERATING INCOME
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LINE	DESCRIPTION	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2	Dec-24 COMMON RATE YEAR 2
		11.24 P	**11.25 P**	**11.26 P**	**11.27 P**	**11.28 P**	**11.29 P**	**11.30 P**
		AMI PLANT AND DEFERRAL	**GTZ DEFERRAL**	**ENVIRONMENTAL REMEDIATION**	**COVID DEFERRAL**	**ESTIMATED PLANT RETIREMENTS RATE BASE**	**TEST YEAR PLANT ROLL FORWARD**	**PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION**
		fv	fw	fx	fy	fz	ga	gb
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES	-						
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION						(4,652,212)	(593,219)
36	AMORTIZATION						(3,473,612)	(1,827)
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES				-			
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES	-			-		1,706,423	124,960
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ -	$ (6,419,401)	$ (470,087)
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ -	$ 6,419,401	$ 470,087
45								
46	RATE BASE	$ -	$ (3,527,375)	$ -	$ (249,888)	$ -	$ (159,209,516)	$ 3,310,957
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE					$ (35,435,776)		3,310,957
52	LESS ACCUM DEPRECIATION & AMORT					35,435,776	(170,073,353)	
53	DEFERRED DEBITS & CREDITS	-	(4,465,031)		(316,314)			
54	DEFERRED TAXES	-	937,657		66,426		10,863,837	-
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ (3,527,375)	$ -	$ (249,888)	$ -	$ (159,209,516)	$ 3,310,957

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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-24 COMMON RATE YEAR 2 **11.31 P PROGRAMMATIC PROVISIONAL PROFORMA** gc	Dec-24 COMMON RATE YEAR 2 **11.32 P CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA** gd	Dec-24 COMMON RATE YEAR 2 **11.33 P SPECIFIC PROVISIONAL PROFORMA** ge	Dec-24 COMMON RATE YEAR 2 **11.34 P PROJECTED PROVISIONAL PROFORMA** gf	Dec-24 GAS RATE YEAR 2 **11.48 P TACOMA LNG UPGRADE PLANT AND DEFERRAL** gg	Dec-24 GAS RATE YEAR 2 **11.49 P REGULATORY ASSETS & LIAB** gh	Dec-24 GAS RATE YEAR 2 **11.50 P TACOMA LNG PLANT DEFERRAL** gi
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION	10,412,129	2,581,569	4,270	748,479			
36	AMORTIZATION	2,232,823	-	198,825	5,421,906			
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES						(4,378,457)	
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES	(2,655,440)	(542,130)	(42,650)	(1,295,781)		919,476	
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ 9,989,513	$ 2,039,440	$ 160,445	$ 4,874,605	$ -	$ (3,458,981)	$ -
43								
44	NET OPERATING INCOME	$ (9,989,513)	$ (2,039,440)	$ (160,445)	$ (4,874,605)	$ -	$ 3,458,981	$ -
45								
46	RATE BASE	$ 217,591,261	$ 84,769,335	$ (3,427,354)	$ 37,191,156	$ (423,890)	$ (1,109,560)	$ (2,096,045)
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE	244,231,585	95,040,814	2,055,930	50,813,220			
52	LESS ACCUM DEPRECIATION & AMORT	(18,911,726)	(7,920,831)	(5,190,815)	(12,016,622)			
53	DEFFERRED DEBITS & CREDITS					(536,569)	(1,404,507)	(2,653,222)
54	DEFERRED TAXES	(7,728,598)	(2,350,648)	(292,469)	(1,605,442)	112,680	294,946	557,177
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ 217,591,261	$ 84,769,335	$ (3,427,354)	$ 37,191,156	$ (423,890)	$ (1,109,560)	$ (2,096,045)

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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LINE	DESCRIPTION	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	2024 ADJUSTED RESULTS END OF RATE YEAR 2	Dec-25 COMMON RATE YEAR 3 11.01 P REVENUES AND EXPENSES	Dec-25 COMMON RATE YEAR 3 11.02 P PASS-THROUGH REVENUE & EXPENSE	Dec-25 COMMON RATE YEAR 3 11.03 P TEMPERATURE NORMALIZATION	Dec-25 COMMON RATE YEAR 3 reversing 11.04 P FEDERAL INCOME TAX	Dec-25 COMMON RATE YEAR 3 reversing 11.05 P TAX BENEFIT OF INTEREST
		gj = ∑ ey thru gi	gk = ex + gj	gl	gm	gn	go	gp
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS	$ 4,088,504	$ 542,871,491	$ 854,215				
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-	-					
15	SALES TO OTHER UTILITIES	-	-					
16	OTHER OPERATING REVENUES	-	(6,088,981)					
17	TOTAL OPERATING REVENUES	4,088,504	536,782,510	854,215	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL	$ -	$ -					
23	PURCHASED AND INTERCHANGED	-	0					
24	WHEELING	-	-					
25	RESIDENTIAL EXCHANGE	-	-					
26	TOTAL PRODUCTION EXPENSES	$ -	$ 0	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES	331,947	$ 12,375,517					
29	TRANSMISSION EXPENSE	-	-					
30	DISTRIBUTION EXPENSE	2,177,433	72,570,733					
31	CUSTOMER ACCTS EXPENSES	727,819	27,985,256	3,586				
32	CUSTOMER SERVICE EXPENSES	49,536	2,523,332					
33	CONSERVATION AMORTIZATION	-	-					
34	ADMIN & GENERAL EXPENSE	2,743,977	80,854,503	1,708				
35	DEPRECIATION	8,501,016	183,425,051					
36	AMORTIZATION	4,378,116	34,694,688					
37	AMORTIZ OF PROPERTY GAIN/LOSS	1,702,851	1,857,656					
38	OTHER OPERATING EXPENSES	(4,378,457)	15,808,079					
39	TAXES OTHER THAN INCOME TAXES	377,086	25,637,321	32,766				
40	INCOME TAXES	(3,534,464)	(4,381,764)	171,393			-	(500,746)
41	DEFERRED INCOME TAXES	(527,843)	(2,215,273)				(695,731)	
42	TOTAL OPERATING REV. DEDUCT.	$ 12,549,016	$ 451,135,099	$ 209,453	$ -	$ -	$ (695,731)	$ (500,746)
43								
44	NET OPERATING INCOME	$ (8,460,512)	$ 85,647,411	$ 644,762	$ -	$ -	$ 695,731	$ 500,746
45								
46	RATE BASE	$ 169,604,868	$ 3,133,269,162	$ -	$ -	$ -	$ 7,261,899	$ -
47								
48	RATE OF RETURN		2.73%					
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE	$ 360,016,730	$ 6,003,846,797					
52	LESS ACCUM DEPRECIATION & AMORT	(215,966,423)	(2,401,373,761)					
53	DEFFERRED DEBITS & CREDITS	25,152,247	50,697,707					
54	DEFERRED TAXES	402,313	(600,549,467)				7,261,899	
55	ALLOWANCE FOR WORKING CAPITAL	-	91,053,729					
56	CUSTOMER DEPOSITS/ADVANCES	-	(10,405,842)					
57	TOTAL RATE BASE	$ 169,604,868	$ 3,133,269,162	$ -	$ -	$ -	$ 7,261,899	$ -

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GAS STATEMENT OF OPERATING INCOME
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LINE	DESCRIPTION	Dec-25 COMMON RATE YEAR 3 11.06 P BAD DEBT EXPENSE	Dec-25 COMMON RATE YEAR 3 11.07 P RATE CASE EXPENSE	Dec-25 COMMON RATE YEAR 3 11.08 P EXCISE TAX	Dec-25 COMMON RATE YEAR 3 11.09 P EMPLOYEE INSURANCE	Dec-25 COMMON RATE YEAR 3 11.10 P INJURIES & DAMAGES	Dec-25 COMMON RATE YEAR 3 11.11 P INCENTIVE PAY	Dec-25 COMMON RATE YEAR 3 11.12 P INVESTMENT PLAN
		gq	gr	gs	gt	gu	gv	gw
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES						$ 61,884	
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE						462,825	
31	CUSTOMER ACCTS EXPENSES						100,347	
32	CUSTOMER SERVICE EXPENSES						24,117	
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE						270,043	
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES							
39	TAXES OTHER THAN INCOME TAXES						83,557	
40	INCOME TAXES						(210,582)	
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ -	$ 792,190	$ -
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ -	$ (792,190)	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

PUGET SOUND ENERGY
GAS STATEMENT OF OPERATING INCOME
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2022 GENERAL RATE CASE

LINE	DESCRIPTION	Dec-25 COMMON RATE YEAR 3	Dec-25 COMMON RATE YEAR 3	Dec-25 COMMON RATE YEAR 3	Dec-25 COMMON RATE YEAR 3	Dec-25 COMMON RATE YEAR 3	Dec-25 COMMON RATE YEAR 3	Dec-25 COMMON RATE YEAR 3
		11.13 P	**11.14 P**	**11.15 P**	**11.16 P**	**11.17 P**	**11.18 P**	**11.19 P**
		INTEREST ON CUSTOMER DEPOSITS	**PROPERTY AND LIAB INSURANCE**	**DEFERRED GAINS AND LOSSES ON PROPERTY SALES**	**D&O INSURANCE**	**PENSION PLAN**	**WAGE INCREASE**	**AMA TO EOP RATE BASE**
		gx	gy	gz	ha	hb	hc	hd
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES			-				
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES			-				
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ -	$ -	$ -	$ -	$ -
43								
44	NET OPERATING INCOME	$ -	$ -	$ -	$ -	$ -	$ -	$ -
45								
46	RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE							
52	LESS ACCUM DEPRECIATION & AMORT							
53	DEFFERRED DEBITS & CREDITS							
54	DEFERRED TAXES							
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ -	$ -	$ -	$ -

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LINE	DESCRIPTION	Dec-25 COMMON RATE YEAR 3 11.20 P AMA TO EOP DEPRECIATION	Dec-25 COMMON RATE YEAR 3 11.21 P WUTC FILING FEE	Dec-25 COMMON RATE YEAR 3 11.22 P PRO FORMA O&M	Dec-25 COMMON RATE YEAR 3 11.23 P AMR REGULATORY ASSET	Dec-25 COMMON RATE YEAR 3 11.24 P AMI PLANT AND DEFERRAL	Dec-25 COMMON RATE YEAR 3 11.25 P GTZ DEFERRAL	Dec-25 COMMON RATE YEAR 3 11.26 P ENVIRONMENTAL REMEDIATION
		he	hf	hg	hh	hi	hj	hk
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES					-		
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES			299,122				
29	TRANSMISSION EXPENSE			-				
30	DISTRIBUTION EXPENSE			2,507,638				
31	CUSTOMER ACCTS EXPENSES			344,089				
32	CUSTOMER SERVICE EXPENSES			21,646				
33	CONSERVATION AMORTIZATION			-				
34	ADMIN & GENERAL EXPENSE			1,552,472				
35	DEPRECIATION							
36	AMORTIZATION							
37	AMORTIZ OF PROPERTY GAIN/LOSS				-			
38	OTHER OPERATING EXPENSES							(3,275,462)
39	TAXES OTHER THAN INCOME TAXES			170,000				
40	INCOME TAXES			(1,027,943)	-	-		687,847
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ -	$ -	$ 3,867,024	$ -	$ -	$ -	$ (2,587,615)
43								
44	NET OPERATING INCOME	$ -	$ -	$ (3,867,024)	$ -	$ -	$ -	$ 2,587,615
45								
46	RATE BASE	$ -	$ -	$ -	$ (1,467,548)	$ -	$ (3,527,375)	$ -
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE				$ -	$ -		
52	LESS ACCUM DEPRECIATION & AMORT				-			
53	DEFFERRED DEBITS & CREDITS				(1,857,656)	-	(4,465,031)	
54	DEFERRED TAXES				390,108	-	937,657	
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ -	$ -	$ -	$ (1,467,548)	$ -	$ (3,527,375)	$ -

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LINE	DESCRIPTION	Dec-25 COMMON RATE YEAR 3 **11.27 P** **COVID DEFERRAL** hl	Dec-25 COMMON RATE YEAR 3 **11.28 P** **ESTIMATED PLANT RETIREMENTS RATE BASE** hm	Dec-25 COMMON RATE YEAR 3 **11.29 P** **TEST YEAR PLANT ROLL FORWARD** hn	Dec-25 COMMON RATE YEAR 3 **11.30 P** **PROVISIONAL PROFORMA RETIREMENTS DEPRECIATION** ho	Dec-25 COMMON RATE YEAR 3 **11.31 P** **PROGRAMMATIC PROVISIONAL PROFORMA** hp	Dec-25 COMMON RATE YEAR 3 **11.32 P** **CUSTOMER DRIVEN PROGRAMMATIC PROVISIONAL PROFORMA** hq	Dec-25 COMMON RATE YEAR 3 **11.33 P** **SPECIFIC PROVISIONAL PROFORMA** hr
12	OPERATING REVENUES							
13	SALES TO CUSTOMERS							
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT							
15	SALES TO OTHER UTILITIES							
16	OTHER OPERATING REVENUES							
17	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-
18								
19	OPERATING REVENUE DEDUCTIONS:							
20								
21	POWER COSTS:							
22	FUEL							
23	PURCHASED AND INTERCHANGED							
24	WHEELING							
25	RESIDENTIAL EXCHANGE							
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ -	$ -
27								
28	OTHER POWER SUPPLY EXPENSES							
29	TRANSMISSION EXPENSE							
30	DISTRIBUTION EXPENSE							
31	CUSTOMER ACCTS EXPENSES							
32	CUSTOMER SERVICE EXPENSES							
33	CONSERVATION AMORTIZATION							
34	ADMIN & GENERAL EXPENSE							
35	DEPRECIATION			(8,256)	(445,268)	5,579,374	2,325,963	262,000
36	AMORTIZATION			(3,052,847)	(1,827)	2,291,395	-	1,068,637
37	AMORTIZ OF PROPERTY GAIN/LOSS							
38	OTHER OPERATING EXPENSES	(316,314)						
39	TAXES OTHER THAN INCOME TAXES							
40	INCOME TAXES	66,426		642,832	93,890	(1,652,862)	(488,452)	(279,434)
41	DEFERRED INCOME TAXES							
42	TOTAL OPERATING REV. DEDUCT.	$ (249,888)	$ -	$ (2,418,272)	$ (353,205)	$ 6,217,908	$ 1,837,511	$ 1,051,204
43								
44	NET OPERATING INCOME	$ 249,888	$ -	$ 2,418,272	$ 353,205	$ (6,217,908)	$ (1,837,511)	$ (1,051,204)
45								
46	RATE BASE	$ (124,944)	$ -	$ (151,371,216)	$ 3,787,157	$ 135,474,933	$ 72,306,560	$ 11,119,860
47								
48	RATE OF RETURN							
49								
50	RATE BASE:							
51	GROSS UTILITY PLANT IN SERVICE		$ (30,805,083)		3,787,157	173,511,167	85,647,743	17,586,544
52	LESS ACCUM DEPRECIATION & AMORT		30,805,083	(165,713,815)		(29,109,480)	(10,374,415)	(5,940,520)
53	DEFFERRED DEBITS & CREDITS	(158,157)						
54	DEFERRED TAXES	33,213		14,342,598	-	(8,926,753)	(2,966,768)	(526,164)
55	ALLOWANCE FOR WORKING CAPITAL							
56	CUSTOMER DEPOSITS/ADVANCES							
57	TOTAL RATE BASE	$ (124,944)	$ -	$ (151,371,216)	$ 3,787,157	$ 135,474,933	$ 72,306,560	$ 11,119,860

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LINE	DESCRIPTION	Dec-25 COMMON RATE YEAR 3	Dec-25 GAS RATE YEAR 3	Dec-25 GAS RATE YEAR 3	Dec-25 GAS RATE YEAR 3	2025	2025
		11.34 P	**11.48 P**	**11.49 P**	**11.50 P**		
		PROJECTED PROVISIONAL PROFORMA	**TACOMA LNG UPGRADE PLANT AND DEFERRAL**	**REGULATORY ASSETS & LIAB**	**TACOMA LNG PLANT DEFERRAL**	**RATE YEAR 3 PROVISIONAL ADJUSTMENTS**	**ADJUSTED RESULTS END OF RATE YEAR 3**
		hs	ht	hu	hv	hw = ∑ gl thru hv	hx = gk + hw
12	OPERATING REVENUES						
13	SALES TO CUSTOMERS					$ 854,215	$ 543,725,706
14	SALES FROM RESALE-FIRM/SPECIAL CONTRACT					-	-
15	SALES TO OTHER UTILITIES					-	-
16	OTHER OPERATING REVENUES					-	(6,088,981)
17	TOTAL OPERATING REVENUES	-	-	-	-	854,215	537,636,726
18							
19	OPERATING REVENUE DEDUCTIONS:						
20							
21	POWER COSTS:						
22	FUEL					$ -	$ -
23	PURCHASED AND INTERCHANGED					-	0
24	WHEELING					-	-
25	RESIDENTIAL EXCHANGE					-	-
26	TOTAL PRODUCTION EXPENSES	$ -	$ -	$ -	$ -	$ -	$ 0
27							
28	OTHER POWER SUPPLY EXPENSES					361,006	$ 12,736,523
29	TRANSMISSION EXPENSE					-	-
30	DISTRIBUTION EXPENSE					2,970,463	75,541,195
31	CUSTOMER ACCTS EXPENSES					448,022	28,433,278
32	CUSTOMER SERVICE EXPENSES					45,763	2,569,095
33	CONSERVATION AMORTIZATION					-	-
34	ADMIN & GENERAL EXPENSE					1,824,223	82,678,727
35	DEPRECIATION	863,580				8,577,394	192,002,444
36	AMORTIZATION	2,546,113				2,851,471	37,546,159
37	AMORTIZ OF PROPERTY GAIN/LOSS					-	1,857,656
38	OTHER OPERATING EXPENSES					(3,591,776)	12,216,303
39	TAXES OTHER THAN INCOME TAXES					286,323	25,923,644
40	INCOME TAXES	(716,035)				(3,213,667)	(7,595,431)
41	DEFERRED INCOME TAXES					(695,731)	(2,911,004)
42	TOTAL OPERATING REV. DEDUCT.	$ 2,693,657	$ -	$ -	$ -	$ 9,863,491	$ 460,998,590
43							
44	NET OPERATING INCOME	$ (2,693,657)	$ -	$ -	$ -	$ (9,009,276)	$ 76,638,135
45							
46	RATE BASE	$ 22,938,717	$ (423,890)	$ -	$ (2,096,045)	$ 93,878,108	$ 3,227,147,270
47							
48	RATE OF RETURN						2.37%
49							
50	RATE BASE:						
51	GROSS UTILITY PLANT IN SERVICE	41,843,356				$ 291,570,883	$ 6,295,417,680
52	LESS ACCUM DEPRECIATION & AMORT	(16,696,738)				(197,029,885)	(2,598,403,646)
53	DEFFERRED DEBITS & CREDITS		(536,569)		(2,653,222)	(9,670,635)	41,027,071
54	DEFERRED TAXES	(2,207,900)	112,680		557,177	9,007,745	(591,541,722)
55	ALLOWANCE FOR WORKING CAPITAL					-	91,053,729
56	CUSTOMER DEPOSITS/ADVANCES					-	(10,405,842)
57	TOTAL RATE BASE	$ 22,938,717	$ (423,890)	$ -	$ (2,096,045)	$ 93,878,108	$ 3,227,147,270