



Pacific Power |
Rocky Mountain Power |
PacifiCorp Energy
825 NE Multnomah, Suite 1900 LCT
Portland, Oregon 97232

May 16, 2018

VIA ELECTRONIC FILING

Mark L. Johnson
Executive Director and Secretary
Washington Utilities and Transportation Commission
1300 S. Evergreen Park Drive SW
P.O. Box 47250
Olympia, WA 98504-7250

Re: Docket UE-980404—Report of New Credit Agreement for Short-Term Debt

Pacific Power & Light Company (Pacific Power), a division of PacifiCorp, submits one verified copy of each of the following two Credit Agreements to the Washington Utilities and Transportation Commission:

- 1) the Amended and Restated \$600,000,000 Credit Agreement, dated as of April 30, 2018, among PacifiCorp, the initial lenders named therein and JPMorgan Chase Bank, N.A. as Administrative Agent. This agreement amends and restates in its entirety the prior \$600,000,000 Credit Agreement, dated as of June 30, 2016, extending the termination date to June 30, 2021, and reducing from one to two, the available one-year extension options, subject to lender consent.
- 2) the Amended and Restated \$600,000,000 Credit Agreement, dated as of April 30, 2018, among PacifiCorp, the initial lenders named therein and JPMorgan Chase Bank, N.A. as Administrative Agent. This agreement amends and restates in its entirety the prior \$400,000,000 Credit Agreement, dated as of June 30, 2017, increasing the lender commitment by \$200,000,000, extending the termination date to June 30, 2021, and increasing from one to two, the available one-year extension options, subject to lender consent.

Confidential material in support of this filing is provided under WAC 480-07-160. PacifiCorp seeks confidential treatment for the Credit Agreement and all of its attachments to ensure that the Forms of Borrowing and other specific finance personnel contact information related to borrowings do not become public information. Such details, if made public, could lead to attempts at fraudulent borrowings, and the Company wishes to safeguard against that potential fraud. These safeguards are the basis of the Company's confidential treatment request under WAC 480-07-160(4)(a), and the safeguards benefit the Company and its customers. Other than the Company, no other persons are likely to be directly affected by disclosure of the confidential information.

The Company has provided notices related to these prior credit agreements on April 20, 2017, and June 20, 2017, under Docket UE- 160490, and July 6, 2016, under Docket UE-980404. Because PacifiCorp has not made any new borrowing in connection with the referenced transaction, no Report of Securities Issued is enclosed.

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Under penalty of perjury, I declare that I know the contents of the enclosed documents, and they are true, correct and complete.

Please contact Ariel Son, Regulatory Affairs Manager, at 503-813-5410, if you have any questions about this letter or the enclosed documents.

Sincerely,



Ryan Weems
Assistant Treasurer

Enclosures

980404-PPL-Credit-Agmt-I-5-16-18 (C).pdf
980404-PPL-Credit-Agmt-I-5-16-18 (R).pdf
980404-PPL-Credit-Agmt-II-5-16-18 (C).pdf
980404-PPL-Credit-Agmt-II-5-16-18 (R).pdf