

Exhibit: Adjustments to Earle Calculation Based on PacifiCorp Critique

Two adjustments based on critique:

1. Remove hedges from calculation of STF price
2. Hedge starting six quarters out

Savings before sharing bands and interest

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Table 1: hedged up to 75% the quarter before

	(a)	(b)	(c)	(d) = (b)/(c)	(e) = (Amt to Hedge -(d)) * (a) Needed addtl hedge to reach target	(f) STF price without hedges \$/MWh	(g) 6 qtr hedge price \$/MWh	(h) = ((f)-(g))* (e) Savings \$
	WIJAM Total STF MWh	Sys Hedged MWh	Sys STF MWh	% Wash hedged				
Jan-22	184,629							
Feb-22	107,226							
Mar-22	55,240							
Apr-22	48,801							
May-22	89,340							
Jun-22	139,191							
Jul-22	133,432							
Aug-22	123,676							
Sep-22	53,097							
Oct-22	30,009							
Nov-22	95,719							
Dec-22	149,779							
		Savings before sharing bands and interest						

Table 2: Hedged up to 75% the day before quarter begins

	(a)	(b)	(c)	(d) = (b)/(c)	(e) = (Amt to Hedge -(d)) * (a) Needed addtl hedge to reach target	(f) STF price without hedges \$/MWh	(g) 6 qtr hedge price \$/MWh	(h) = ((f)-(g))* (e) Savings \$
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Nov-22	95,719							
Dec-22	149,779							
		Savings before sharing bands and interest						

Table 3: hedged up to 80% the quarter before

	(a)	(b)	(c)	(d) = (b)/(c)	(e) = (Amt to Hedge -(d)) * (a) Needed addtl hedge to reach target	(f) STF price without hedges \$/MWh	(g) 6 qtr hedge price \$/MWh	(h) = ((f)-(g))* (e) Savings \$
	WIJAM Total STF MWh	Sys Hedged MWh	Sys STF MWh	% Wash hedged				
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Oct-22	30,009							
Nov-22	95,719							
Dec-22	149,779							
Savings before sharing bands and interest								

Table 4: Hedged up to 80% the day before quarter begins

	(a)	(b)	(c)	(d) = (b)/(c)	(e) = (Amt to Hedge -(d)) * (a) Needed addtl hedge to reach target	(f) STF price without hedges \$/MWh	(g) 6 qtr hedge price \$/MWh	(h) = ((f)-(g))* (e) Savings \$
	WIJAM Total STF MWh	Sys Hedged MWh	Sys STF MWh	% Wash hedged				
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Nov-22	95,719							
Dec-22	149,779							
Savings before sharing bands and interest								

Amt to Hedge 75%
 Amt to Hedge 80%

Sources:

- (a) WIJAM Total STF MWh 230482-PAC-PCAM-WP3-6-15-23.xlsx, tab: WIJAM NPC, G292-R292
- (b) Sys Hedged MWh PC DR-1.c. Attachment "Attach PC 1-1 CONF.xlsx"
- (c) Sys STF MWh PC DR-22, Attachment "2022 STF Purchases and Sales CONF.xlsx"
- (f) STF price with out hedges PC DR-1.c. Attachment "Attach PC 1-1 CONF.xlsx", PC DR-22, Attachment "2022 STF Purchases and Sales CONF.xlsx"
- (g) 6 qtr hedge price \$/MWh from OFPC using average