

**EXH. SEF-6
DOCKETS UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: SUSAN E. FREE**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-22 ___
Docket UG-22 ___**

**FIFTH EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

SUSAN E. FREE

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

Adj: 6.01

PUGET SOUND ENERGY - ELECTRIC
REVENUES AND EXPENSES
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA			EOP			EOP			AMA			AMA		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3		
15	SALES TO CUSTOMERS															
16	REMOVE SCHEDULE 95A - FEDERAL INCENTIVE TRACKER (NOTE 2)	\$ 33,621,226			(11,794,740)											
18	REMOVE SCHEDULE 139 RESOURCE CHARGE				11,985,153											
19	REMOVE SCHEDULE 139 CREDIT															
20	SCHEDULE 141	(7,002,798)														
21	SCHEDULE 141X	47,482,283														
22	SCHEDULE 141Y	982,037														
23	SCHEDULE 141Z (NOTE 2)	12,241,559														
24	ANNUALIZE GENERAL RATE CASE RATES EFF 10-15-2020	20,305,983														
25	ANNUALIZE GENERAL RATE CASE PLR RATES EFF 10-1-2021	(26,064,909)														
26	RECLASSIFY TRANSPORTATION REVENUES FROM OTHER OPERATING	8,794,531			3,371,988											
27	SCHEDULE 40 ADJUSTMENT	(2,568,827)														
28	UNBILLED REVENUE CHANGE															
29	ADJUST RATE YEAR REVENUES	869,167														
30	OTHER - SALES															
31	OTHER - RESALE															
32	ADJUSTMENTS TO SALES TO CUSTOMERS	88,860,254			3,562,400											
33																
34	OTHER OPERATING REVENUES															
35	ADJUST PROGRAM REVENUES FOR COMMUNITY SOLAR															
36	ADJUST PROGRAM REVENUES FOR UP & GO EVSE															
37	ADJUST PROGRAM REVENUES FOR TRANSP ELEC PLAN TEP															
38	INCLUDE RATE YEAR SCHEDULE 139 NET CREDIT															
39	REMOVE CURRENT PERIOD DECOUPLING DEFERRALS				(9,568,515)											
40	REMOVE REVENUE DEFERRALS FOR TAX REFORM	(982,037)														
41	RECLASSIFY TRANSPORTATION REVENUES TO SALES TO CUSTOMERS	(8,794,531)														
42	REMOVE PLR REVENUE ACCRUAL - FULL YEAR RESTATED ON LINES 20 AND 24	(15,933,544)														
43	REMOVE 24 M GAAP				(1,343,222)											
44	REMOVE RESERVE ON DEFERRED LATE PAY FEES	1,354,496														
45	REMOVE GREEN DIRECT LIQ DMGS AMORT - REV REMOVAL PART OF LINE 19				(493,173)											
46	INCLUDE TRANSMISSION O&M REVENUE															
47	ADJUSTMENTS TO OTHER OPERATING REVENUES	(24,335,617)			(11,404,909)											
48	TOTAL INCREASE (DECREASE) RETAIL REVENUES	64,504,637			(7,842,509)											
49																
50																
51	OTHER OPERATING EXPENSES															
52	REMOVE SCHEDULE 95A TREASURY GRANTS AMORTIZATION OF INTEREST AND GRANTS	26,348,573														
53																
54																
55	TOTAL INCREASE (DECREASE) EXPENSES	26,348,573														
56																
57	UNCOLLECTIBLES @	464,240			(56,443)											
58	ANNUAL FILING FEE @	129,009			(15,685)											
59	STATE UTILITY TAX	2,480,526			(301,584)											
60	TOTAL INCREASE (DECREASE) RSI	3,073,775			(373,711)											
61																
62	INCREASE (DECREASE) INCOME	35,082,289			(7,468,797)											
63																
64	INCREASE (DECREASE) FIT @	7,367,281			(1,568,447)											
65	INCREASE (DECREASE) NOI	27,715,008			(5,900,350)											
66																
67																
68	NOTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUSTMENTS, IT IS NOT POSSIBLE TO PORTRAY TEST YEAR.															
69	RESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS DISPLAYED															
70																
71	NOTE 2 - THE TAX AMOUNTS FOR SCHEDULE 95A WIND GRANTS AND THE AMORTIZATION OF SCHEDULE 141Z UNPROTECTED EDIT ARE REMOVED IN THE FEDERAL INCOME TAX ADJUSTMENT.															

NOTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUSTMENTS, IT IS NOT POSSIBLE TO PORTRAY TEST YEAR.
RESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS DISPLAYED

NOTE 2 - THE TAX AMOUNTS FOR SCHEDULE 95A WIND GRANTS AND THE AMORTIZATION OF SCHEDULE 141Z UNPROTECTED EDIT ARE REMOVED IN THE FEDERAL INCOME TAX ADJUSTMENT.

Adj.	6.03
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PUGET SOUND ENERGY - ELECTRIC
TEMPERATURE NORMALIZATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	AMA		EOP
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATEd RESULTS OF OPERATIONS
16	GPI IN KWH		19,676,368,469	2,103,446	19,678,471,915
17					
18	AVERAGE PRICING PER KWH		\$ 0.524356	\$ 0.524356	\$ 0.524356
19					
20	TEMPERATURE NORMALIZATION ADJUSTMENT		\$ 10,317,427,619	\$ 1,102,955	\$ 10,318,530,574
21					
22	UNCOLLECTIBLES @	0.007197	74,254,527	7,938	74,262,465
23	ANNUAL FILING FEE @	0.002000	20,634,855	2,206	20,637,061
24	STATE UTILITY TAX @	0.038455	396,756,679	42,414	396,799,093
25	INCREASE (DECREASE) EXPENSE		491,646,061	52,558	491,698,619
26					
27	INCREASE (DECREASE) OPERATING INCOME BEFORE INCOME TAXES		9,825,781,559	1,050,397	9,826,831,956
28					
29	INCREASE (DECREASE) FIT @	0.210000	2,063,414,127	220,583	2,063,634,711
30	INCREASE (DECREASE) NOI		\$ 7,762,367,431	\$ 829,814	\$ 7,763,197,245
31					
32	PORTION OF LINE 20 ASSOCIATED WITH WHOLESALE CUSTOMERS			\$ 2,590	
33	PORTION OF LINE 20 ASSOCIATED WITH RETAIL CUSTOMERS			1,100,365	
34	TOTAL			\$ 1,102,955	

Adj. 6.05

PUGET SOUND ENERGY - ELECTRIC
TAX BENEFIT OF INTEREST
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3
16	RATE BASE	\$ -	\$ 5,356,913,632	\$ 5,356,913,632	\$ 147,924,362	\$ 5,504,837,994	\$ 80,570,392	\$ 5,585,408,386	\$ 73,666,028	\$ 5,659,074,413	\$ 369,222,227	\$ 6,028,296,640	\$ 412,771,210	\$ 6,441,067,850
17														
18														
19														
20	WEIGHTED COST OF DEBT		2.62%	2.62%	2.62%	2.62%	2.62%	2.62%	2.54%	2.54%	2.54%	2.54%	2.54%	
21	PROFORMA INTEREST	-	140,351,137	140,351,137	3,875,618	144,226,755	2,110,944	146,337,700	(2,597,210)	143,740,490	9,378,245	153,118,735	10,484,389	163,603,123
22														
23	INCREASE (DECREASE) FIT @	-	(29,473,739)	(29,473,739)	(813,880)	(30,287,619)	(443,298)	(30,730,917)	545,414	(30,185,503)	(1,969,431)	(32,154,934)	(2,201,722)	(34,356,650)
24	INCREASE (DECREASE) NOI	-	29,473,739	29,473,739	813,880	30,287,619	443,298	30,730,917	(545,414)	30,185,503	1,969,431	32,154,934	2,201,722	34,356,650

Adj. 6.07

PUGET SOUND ENERGY - ELECTRIC
RATE CASE EXPENSE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA	
		12M JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	OPERATIONS RESULTS OF PERIOD	PROFORMA ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR	ADJUSTED RESULTS START OF YEAR	2023 RATE YEAR 1 PROVISIONAL	ADJUSTED RESULTS END OF YEAR	2024 RATE YEAR 2 PROVISIONAL	ADJUSTED RESULTS END OF YEAR	2025 RATE YEAR 3 PROVISIONAL	ADJUSTED RESULTS END OF YEAR
16	EXPENSES TO BE NORMALIZED:												
17	EXPENSES OF LAST 2 COMPLETED GRCS												
18	2019 AND 2017 GRCS EXPENSES TO BE NORMALIZED	446,804	2,196	449,000	449,000	449,000	449,000	449,000	449,000	449,000	449,000	449,000	449,000
19													
20	EXPENSES OF LAST 2 COMPLETED PCORCS												
21	2020 AND 2014 PCORC EXPENSES TO BE NORMALIZED	347,424	(178,624)	168,800	168,800	168,800	168,800	168,800	168,800	168,800	168,800	168,800	168,800
22	TOTAL INCREASE (DECREASE) EXPENSE	794,228	(176,428)	617,800	617,800	617,800	617,800	617,800	617,800	617,800	617,800	617,800	617,800
23													
24	INCREASE(DECREASE) FIT @ 21%	(166,788)	37,050	(129,738)	(129,738)	(129,738)	(129,738)	(129,738)	(129,738)	(129,738)	(129,738)	(129,738)	(129,738)
25	INCREASE(DECREASE) NOI	\$ (627,440)	\$ 139,378	\$ (488,062)	\$ (488,062)	\$ (488,062)	\$ (488,062)	\$ (488,062)	\$ (488,062)	\$ (488,062)	\$ (488,062)	\$ (488,062)	\$ (488,062)

21%

Adj. 6.08

PUGET SOUND ENERGY - ELECTRIC
EXCISE TAX
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		ADJUSTED RESULTS END OF RATE YEAR 3
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENT	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	
16	EXCISE TAXES	\$ 88,405,965	\$ (2,208)	\$ 88,403,757	\$ -	\$ 88,403,757	\$ -	\$ 88,403,757	\$ -	\$ 88,403,757	\$ -	\$ 88,403,757	\$ -	\$ 88,403,757
17														
18	INCREASE(DECREASE) EXCISE TAX	88,405,965	(2,208)	88,403,757	-	88,403,757	-	88,403,757	-	88,403,757	-	88,403,757	-	88,403,757
19														
20	INCREASE(DECREASE) OPERATING EXPENSE	88,405,965	(2,208)	88,403,757	-	88,403,757	-	88,403,757	-	88,403,757	-	88,403,757	-	88,403,757
21	INCREASE(DECREASE) FIT @	(18,565,253)	464	(18,564,789)	-	(18,564,789)	-	(18,564,789)	-	(18,564,789)	-	(18,564,789)	-	(18,564,789)
22	INCREASE(DECREASE) NOI	(69,840,712)	1,745	(69,838,968)	\$ -	(69,838,968)	\$ -	(69,838,968)	\$ -	(69,838,968)	\$ -	(69,838,968)	\$ -	(69,838,968)

% 3

Adj. 6.09

PUGET SOUND ENERGY - ELECTRIC
EMPLOYEE INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA	
		12M JUNE 2021 TEST YEAR	RESTATEMENT RESULTS OF OPERATIONS	PROFORMA PERIOD	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	JUL-05 GAP YEAR PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF RATE YEAR 3
16	BENEFIT CONTRIBUTION:												
17	NON-UNION EMPLOYEES	\$ 22,724,867	\$ (134,603)	\$ 22,590,264	\$ 136,968	\$ 22,727,232	\$ -	\$ 22,727,232	\$ -	\$ 22,727,232	\$ -	\$ 22,727,232	\$ -
18	UNION EMPLOYEES	10,556,060	44,137	10,600,197	95,282	10,695,479	-	10,695,479	-	10,695,479	-	10,695,479	-
19	TOTAL INSURANCE COSTS	33,280,927	(90,466)	33,190,461	232,250	33,422,712	-	33,422,712	-	33,422,712	-	33,422,712	-
20													
21	APPLICABLE TO OPERATIONS @ 48%	16,044,475	(43,613)	16,000,862	111,966	16,112,828	-	16,112,828	-	16,112,828	-	16,112,828	-
22	CHARGED TO EXPENSE	16,093,319	-	16,093,319	-	16,093,319	-	16,093,319	-	16,093,319	-	16,093,319	-
23	INCREASE (DECREASE) EXPENSE	(48,844)	(43,613)	(92,457)	111,966	19,509	-	19,509	-	19,509	-	19,509	-
24													
25	INCREASE (DECREASE) FIT @ 21%	10,257	9,159	19,416	(23,513)	(4,097)	-	(4,097)	-	(4,097)	-	(4,097)	-
26													
27	INCREASE (DECREASE) NOI	\$ 38,587	\$ 34,454	\$ 73,041	\$ (88,453)	\$ (15,412)	\$ -	\$ (15,412)	\$ -	\$ (15,412)	\$ -	\$ (15,412)	\$ -

Adj. 6.10

PUGET SOUND ENERGY - ELECTRIC
INJURIES & DAMAGES
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA			EOP			EOP			AMA			AMA		
		12/MO JUNE 2021 TEST YEAR	RESTATED RESULTS OF PERIOD	PROFORMA ADJUSTED RESULTS OF PERIOD	DEC 2021 ADJUSTED RESULTS OF PERIOD	2022 GAP YEAR PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS START OF YEAR	ADJUSTED RESULTS END OF YEAR	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF YEAR	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF YEAR	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF YEAR	ADJUSTED RESULTS END OF YEAR	
16	INJURIES & DAMAGES ACCRUALS	\$ 1,000,000	\$ (311,667)	\$ -	\$ 688,333	\$ -	\$ 688,333	\$ -	\$ 688,333	\$ -	\$ 688,333	\$ -	\$ 688,333	\$ 688,333		
17	INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS	343,862	401,273	-	745,134	-	745,134	-	745,134	-	745,134	-	745,134	745,134		
18	INCREASE/(DECREASE) IN EXPENSE	1,343,862	89,606	-	1,433,468	-	1,433,468	-	1,433,468	-	1,433,468	-	1,433,468	1,433,468		
19																
20	INCREASE/(DECREASE) IN EXPENSE	\$ 1,343,862	\$ 89,606	\$ -	\$ 1,433,468	\$ -	\$ 1,433,468	\$ -	\$ 1,433,468	\$ -	\$ 1,433,468	\$ -	\$ 1,433,468	\$ 1,433,468		
21	INCREASE/(DECREASE) HT @	(282,211)	(18,817)	-	(301,028)	-	(301,028)	-	(301,028)	-	(301,028)	-	(301,028)	(301,028)		
22																
23	INCREASE/(DECREASE) NOI	\$ (1,061,651)	\$ (70,789)	\$ -	\$ (1,132,439)	\$ -	\$ (1,132,439)	\$ -	\$ (1,132,439)	\$ -	\$ (1,132,439)	\$ -	\$ (1,132,439)	\$ (1,132,439)		

%s

16 INJURIES & DAMAGES ACCRUALS
17 INJURIES & DAMAGES PAYMENTS IN EXCESS OF ACCRUALS
18 INCREASE/(DECREASE) IN EXPENSE
19
20 INCREASE/(DECREASE) IN EXPENSE
21 INCREASE/(DECREASE) HT @
22
23 INCREASE/(DECREASE) NOI

Adj. 6.11

PUGET SOUND ENERGY - ELECTRIC
INCENTIVE PAY
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	EOP			EOP			AMA			AMA			AMA		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3		
16	INCENTIVE / MERIT PAY:															
17	PURCHASED POWER	\$ 152,622	\$ 306,051	\$ 458,673	\$ (108,056)	\$ 350,637	\$ 21,468	\$ 372,105	\$ 39,585	\$ 411,690	\$ 92,001	\$ 503,691	\$ 138,948	\$ 642,639		
18	OTHER POWER SUPPLY	462,047	920,184	1,382,231	(325,572)	1,056,659	64,695	1,121,354	119,291	1,240,645	277,250	1,517,895	418,727	1,936,621		
19	TRANSMISSION	244,349	488,551	732,900	(172,628)	560,272	34,303	594,576	63,251	657,827	147,006	804,833	222,021	1,026,855		
20	DISTRIBUTION	667,228	1,327,853	1,995,081	(469,923)	1,525,158	93,380	1,618,538	172,181	1,790,719	400,176	2,190,895	604,381	2,795,275		
21	CUSTOMER ACCTS	176,656	351,619	528,255	(124,426)	403,829	24,725	428,554	45,590	474,144	105,958	580,102	160,027	740,130		
22	CUSTOMER SERVICE	57,978	116,087	174,065	(40,999)	133,066	8,147	141,213	15,022	156,235	34,914	191,149	52,730	243,880		
23	SALES	14,621	29,279	43,900	(10,340)	33,560	2,055	35,614	3,789	39,403	8,805	48,208	13,299	61,507		
24	ADMIN. & GENERAL	749,710	1,528,977	2,278,686	(538,724)	1,741,963	106,654	1,848,617	196,657	2,045,274	457,062	2,502,336	690,295	3,192,631		
25	TOTAL INCENTIVE / MERIT PAY	\$ 2,525,191	\$ 5,068,600	\$ 7,593,791	\$ (1,788,648)	\$ 5,805,143	\$ 355,427	\$ 6,160,571	\$ 655,366	\$ 6,815,937	\$ 1,523,173	\$ 8,339,110	\$ 2,300,428	\$ 10,639,538		
26																
27	PAYROLL TAXES ASSOCI WITH MERIT PAY	229,539	460,734	690,272	(162,587)	527,685	32,308	559,993	59,573	619,566	138,456	758,022	209,108	967,130		
28	INCREASE (DECREASE) IN EXPENSE	\$ 2,754,730	\$ 5,529,334	\$ 8,284,064	\$ (1,951,236)	\$ 6,332,828	\$ 387,736	\$ 6,720,564	\$ 714,939	\$ 7,435,502	\$ 1,661,629	\$ 9,097,132	\$ 2,509,536	\$ 11,606,668		
29																
30	INCREASE (DECREASE) FIT @	(578,493)	(1,161,160)	(1,739,653)	409,759	(1,329,894)	(81,424)	(1,411,318)	(150,137)	(1,561,456)	(348,942)	(1,910,398)	(527,003)	(2,437,400)		
31	INCREASE (DECREASE) NOI	\$ (2,176,237)	\$ (4,368,174)	\$ (6,544,410)	\$ 1,541,476	\$ (5,002,934)	\$ (306,311)	\$ (5,309,249)	\$ (564,801)	\$ (5,874,047)	\$ (1,312,687)	\$ (7,186,794)	\$ (1,982,533)	\$ (9,169,267)		

6.12

PUGET SOUND ENERGY - ELECTRIC
INVESTMENT PLAN
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA	
		12M JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS
17	NON-UNION (INC. EXECUTIVES)												
18	INVESTMENT PLAN APPLICABLE TO MANAGEMENT	\$11,601,766	\$256,599	\$11,858,165	\$ -	\$11,858,165	\$ -	\$11,858,165	\$ -	\$11,858,165	\$ -	\$11,858,165	\$ -
19													\$11,858,165
20	IBEW												
21	INVESTMENT PLAN APPLICABLE TO IBEW	\$3,907,608	\$58,614	\$3,966,222		\$3,966,222		\$3,966,222		\$3,966,222		\$3,966,222	\$3,966,222
22													
23	UA												
24	INVESTMENT PLAN APPLICABLE TO UA	\$1,088,163	\$7,481	\$1,095,644		\$1,095,644		\$1,095,644		\$1,095,644		\$1,095,644	\$1,095,644
25													
26	TOTAL	\$ 16,597,537	\$ 322,494	\$ 16,920,031	\$ -	\$ 16,920,031	\$ -	\$ 16,920,031	\$ -	\$ 16,920,031	\$ -	\$ 16,920,031	\$ 16,920,031
28													
29	COSTS APPLICABLE TO OPERATIONS	8,001,543	155,472	8,157,015		8,157,015		8,157,015		8,157,015		8,157,015	8,157,015
30													
31	INCREASE (DECREASE) IN EXPENSE	\$ 8,001,543	\$ 155,472	\$ 8,157,015	\$ -	\$ 8,157,015	\$ -	\$ 8,157,015	\$ -	\$ 8,157,015	\$ -	\$ 8,157,015	\$ 8,157,015
32													
33	INCREASE (DECREASE) OPERATING EXPENSE	\$ 8,001,543	\$ 155,472	\$ 8,157,015	\$ -	\$ 8,157,015	\$ -	\$ 8,157,015	\$ -	\$ 8,157,015	\$ -	\$ 8,157,015	\$ 8,157,015
34													
35	INCREASE (DECREASE) FIT @	(1,680,324)	(32,649)	(1,712,973)		(1,712,973)		(1,712,973)		(1,712,973)		(1,712,973)	(1,712,973)
36													
37	INCREASE (DECREASE) NOI	\$ (6,321,219)	\$ (122,823)	\$ (6,444,042)	\$ -	\$ (6,444,042)	\$ -	\$ (6,444,042)	\$ -	\$ (6,444,042)	\$ -	\$ (6,444,042)	\$ (6,444,042)

%s

6.14
Adj.

PUGET SOUND ENERGY - ELECTRIC
PROPERTY AND LIAB INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		AMA	
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3	
16	PROPERTY INSURANCE EXPENSE	3,870,898	472,985	4,343,882	(0)	4,343,882	0	4,343,882	0	4,343,882	0	4,343,882	0	4,343,882	
17	COLSTRIP PROPERTY INSURANCE	517,159	268,461	785,620	0	785,620	0	785,620	0	785,620	0	785,620	0	785,620	
18	LIABILITY INSURANCE EXPENSE	1,916,302	271,681	2,187,983	857,647	3,045,630	0	3,045,630	0	3,045,630	0	3,045,630	0	3,045,630	
19	COLSTRIP LIABILITY INSURANCE	196,542	20,638	217,180	89,802	306,982	0	306,982	0	306,982	0	306,982	0	306,982	
20	INCREASE(DECREASE) EXPENSE	6,500,901	1,033,764	7,534,665	947,449	8,482,114	-	8,482,114	-	8,482,114	-	8,482,114	-	8,482,114	
21															
22	INCREASE (DECREASE) FIT @	(1,365,189)	(217,090)	(1,582,280)	(198,964)	(1,781,244)	-	(1,781,244)	-	(1,781,244)	-	(1,781,244)	-	(1,781,244)	
23	INCREASE (DECREASE) NOI	(5,135,712)	(816,673)	(5,952,385)	(748,485)	(6,700,870)	-	(6,700,870)	-	(6,700,870)	-	(6,700,870)	-	(6,700,870)	

21%

Adj. 6.15

PUGET SOUND ENERGY - ELECTRIC
DEFERRED GAINS AND LOSSES ON PROPERTY SALES
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA	
		TIME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATEMENT RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	GAP YEAR PROVISIONAL ADJUSTMENTS	2022 ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS
16	AMORTIZATION OF NET DEFERRED GAIN	\$ (390,937)	\$ 146,221	\$ (244,716)	\$ -	\$ (244,716)	\$ 150,430	\$ (94,286)	\$ (622,923)	\$ -	\$ (622,923)	\$ -	\$ (622,923)
17	APPROVED & PENDING IN UE-190530 DEF. GAIN/LOSS (3 yr amort.)	(4,446,161)	(1,795,243)	(6,241,404)	-	(6,241,404)	1,322,448	(4,918,956)	4,918,956	-	-	-	-
18	APPROVED IN UE-190530 SHUFFLETON GAIN (2 yr amort.)	(4,837,099)	(1,649,021)	(6,486,120)	-	(6,486,120)	1,472,878	(5,013,242)	4,539,319	-	(622,923)	-	(622,923)
19	INCREASE (DECREASE) EXPENSE (LINE 2)												
20		1,015,791	346,294	1,362,085	-	1,362,085	(309,304)	1,052,781	(921,967)	-	130,814	-	130,814
21	INCREASE (DECREASE) FIT	\$ 3,821,308	\$ 1,302,727	\$ 5,124,035	\$ -	\$ 5,124,035	\$ (1,163,574)	\$ 3,960,461	\$ (3,468,352)	\$ -	\$ 492,109	\$ -	\$ 492,109
22	INCREASE (DECREASE) NOI												

%

21%

Adj. 6.16

PUGET SOUND ENERGY - ELECTRIC
D&O INSURANCE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO. DESCRIPTION	AMA		EOP		EOP		EOP		AMA		AMA		AMA		AMA		
	12M JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DIG 2021 ADJUSTED RESULTS OF OPERATIONS	2022 CAR-YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3	AMA	AMA	AMA	AMA
16	D & O INS. CHG. EXPENSE	\$ 92,575	\$ (83,667)	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -
17	INCREASE (DECREASE) IN EXPENSE	\$ 92,575	\$ (83,667)	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -
19	INCREASE (DECREASE) OPERATING EXPENSE (LINE 3)	\$ 92,575	\$ (83,667)	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -	\$ 8,908	\$ -
21	INCREASE (DECREASE) FIT @	(19,441)	17,570	(1,871)	-	(1,871)	-	(1,871)	-	(1,871)	-	(1,871)	-	(1,871)	-	(1,871)	-
23	INCREASE (DECREASE) NOI	(73,135)	66,097	(7,037)	-	(7,037)	-	(7,037)	-	(7,037)	-	(7,037)	-	(7,037)	-	(7,037)	-

21%

Adj. 6.17

PUGET SOUND ENERGY - ELECTRIC
PENSION PLAN
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3
16	QUALIFIED RETIREMENT FUND	\$ 6,645,309	\$ (1,995,168)	\$ 4,650,141	\$ 1,550,047	\$ 6,200,187	\$ -	\$ 6,200,187	\$ -	\$ 6,200,187	\$ -	\$ 6,200,187	\$ -	\$ 6,200,187
17	INCREASE/(DECREASE) EXPENSE	\$ 6,645,309	\$ (1,995,168)	\$ 4,650,141	\$ 1,550,047	\$ 6,200,187	\$ -	\$ 6,200,187	\$ -	\$ 6,200,187	\$ -	\$ 6,200,187	\$ -	\$ 6,200,187
18														
19	INCREASE (DECREASE) FIT	(1,395,515)	418,985	(976,530)	(325,510)	(1,302,039)	-	(1,302,039)	-	(1,302,039)	-	(1,302,039)	-	(1,302,039)
20	INCREASE (DECREASE) NOI	(5,249,794)	1,576,183	(3,673,611)	(1,224,537)	(4,898,148)	-	(4,898,148)	-	(4,898,148)	-	(4,898,148)	-	(4,898,148)

6.18

PUGET SOUND ENERGY - ELECTRIC

WAGE INCREASE

12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		EOP		AMA		AMA		AMA	
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATEMENT RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3	AMA
16	WAGES:														
17	17 PURCHASED POWER	\$ 6,943,755	\$ 153,131	\$ 7,096,885	\$ -	\$ -	\$ 7,096,885	\$ -	\$ 7,096,885	\$ -	\$ 7,096,885	\$ -	\$ 7,096,885	\$ -	7,096,885
18	18 OTHER POWER SUPPLY	2,102,026	366,169	21,386,795	-	-	21,386,795	-	21,386,795	-	21,386,795	-	21,386,795	-	21,386,795
19	19 TRANSMISSION	11,116,485	223,451	11,339,936	-	-	11,339,936	-	11,339,936	-	11,339,936	-	11,339,936	-	11,339,936
20	20 DISTRIBUTION	302,547,200	314,493	30,869,213	-	-	30,869,213	-	30,869,213	-	30,869,213	-	30,869,213	-	30,869,213
21	21 CUSTOMER ACCTS	8,036,283	137,227	8,173,510	-	-	8,173,510	-	8,173,510	-	8,173,510	-	8,173,510	-	8,173,510
22	22 CUSTOMER SERVICE	2,638,126	55,149	2,693,275	-	-	2,693,275	-	2,693,275	-	2,693,275	-	2,693,275	-	2,693,275
23	23 SALES	664,998	14,686	679,285	-	-	679,285	-	679,285	-	679,285	-	679,285	-	679,285
24	24 ADMIN & GENERAL	34,107,029	1,150,225	35,257,254	-	-	35,257,254	-	35,257,254	-	35,257,254	-	35,257,254	-	35,257,254
25	25 TOTAL WAGE INCREASE	114,881,622	2,614,531	117,496,153	-	-	117,496,153	-	117,496,153	-	117,496,153	-	117,496,153	-	117,496,153
26															
27	27 PAYROLL TAXES	8,205,223	249,313	8,454,535	-	-	8,454,535	-	8,454,535	-	8,454,535	-	8,454,535	-	8,454,535
28	28 TOTAL WAGES & TAXES	123,086,844	2,863,844	125,950,688	-	-	125,950,688	-	125,950,688	-	125,950,688	-	125,950,688	-	125,950,688
29															
30	30 INCREASE (DECREASE) OPERATING EXPENSE	\$ 123,086,844	\$ 2,863,844	\$ 125,950,688	\$ -	\$ -	\$ 125,950,688	\$ -	\$ 125,950,688	\$ -	\$ 125,950,688	\$ -	\$ 125,950,688	\$ -	125,950,688
31	31 INCREASE (DECREASE) FIT @ 21%	(25,848,237)	(601,407)	(26,449,644)	-	0	(26,449,644)	-	(26,449,644)	-	(26,449,644)	-	(26,449,644)	-	(26,449,644)
32	32 INCREASE (DECREASE) NOI	(97,238,607)	(2,702,456)	(99,941,063)	\$ -	\$ -	(99,941,063)	\$ -	(99,941,063)	\$ -	(99,941,063)	\$ -	(99,941,063)	\$ -	(99,941,063)

Adj: 6.19

PUGET SOUND ENERGY - ELECTRIC
AMA TO EOP RATE BASE
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		AMA	
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENT	DEC 2021 ADJUSTED EOP RATEBASE	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3	
16	GROSS UTILITY PLANT IN SERVICE	\$ 11,178,630,583	\$ 154,600,238	\$ 11,333,230,841	\$ -	\$ 11,333,230,841	\$ -	\$ 11,333,230,841	\$ -	\$ 11,333,230,841	\$ -	\$ -	\$ 11,333,230,841		
17	ACCUM DEPR AND AMORT	(4,782,009,813)	(149,594,569)	(4,931,604,382)	-	(4,931,604,382)	-	(4,931,604,382)	-	(4,931,604,382)	-	-	(4,931,604,382)		
18	DEFERRED DEBITS AND CREDITS	343,267,968	(10,304,632)	332,963,335	-	332,963,335	-	332,963,335	-	332,963,335	-	-	332,963,335		
19	DEFERRED TAXES	(1,335,092,018)	20,193,342	(1,315,798,676)	-	(1,315,798,676)	-	(1,315,798,676)	-	(1,315,798,676)	-	-	(1,315,798,676)		
20	ALLOWANCE FOR WORKING CAPITAL	190,815,244	6,628,145	197,443,389	-	197,443,389	-	197,443,389	-	197,443,389	-	-	197,443,389		
21	OTHER	(11,495,558)	(2,631,857)	(14,127,395)	-	(14,127,395)	-	(14,127,395)	-	(14,127,395)	-	-	(14,127,395)		
22	TOTAL RATE BASE	\$ 5,483,216,406	\$ 18,890,707	\$ 5,502,107,113	\$ -	\$ 5,502,107,113	\$ -	\$ 5,502,107,113	\$ -	\$ 5,502,107,113	\$ -	\$ -	\$ 5,502,107,113		

check

Adj. 6.22

PUGET SOUND ENERGY - ELECTRIC
PRO FORMA O&M
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	OPERATIONS	RESTATED RESULTS OF PERIOD	PROFORMA PERIOD	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL	ADJUSTED RESULTS START OF YEAR	2023 RATE YEAR 1 PROVISIONAL	ADJUSTED RESULTS END OF YEAR 1	2024 RATE YEAR 2 PROVISIONAL	ADJUSTED RESULTS END OF YEAR 2	2025 RATE YEAR 3 PROVISIONAL
15														
16														
17	O&M TOTAL ESCALATIONS:													
18	OTHER POWER SUPPLY EXPENSES													
19	TRANSMISSION EXPENSE													
20	DISTRIBUTION EXPENSE													
21	CUSTOMER ACCTS EXPENSES													
22	CUSTOMER SERVICE EXPENSES													
23	CONSERVATION AMORTIZATION													
24	ADMIN & GENERAL EXPENSE													
25	TAXES OTHER THAN INCOME TAXES													
26	SUBTOTAL	-	-	-	-	-	-	-	78,032,532	-	12,752,102	-	14,243,120	-
27														
28	TOTAL INCREASE (DECREASE) IN COSTS	-	-	-	-	-	-	-	78,032,532	-	12,752,102	-	14,243,120	-
29														
30														
31	INCREASE (DECREASE) OPERATING INCOME	-	-	-	-	-	-	-	(78,032,532)	-	(12,752,102)	-	(14,243,120)	-
32	INCREASE (DECREASE) FIT @	-	-	-	-	-	-	-	(16,386,832)	-	(2,677,942)	-	(2,991,055)	-
33	INCREASE (DECREASE) NOI	-	-	-	-	-	-	-	(61,645,700)	-	(10,074,161)	-	(11,252,064)	-

21%

Adj. 6.23

PUGET SOUND ENERGY - ELECTRIC
AMR REGULATORY ASSET
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA	EOP		EOP		AMA		AMA		AMA		ADJUSTED RESULTS END OF RATE YEAR 3	ADJUSTED RESULTS END OF RATE YEAR 3
			12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS OPERATIONS	PROFORMA PERIOD	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 2		
16	RATEBASE:													
17	PLANT:													
18	ELECTRIC AMR PLANT IN SERVICE													
19	ACCUMULATED DEPRECIATION FOR ELECTRIC AMR													
20	ACCUMULATED DEFERRED INCOME TAXES (NOTE 1)													
21	NET ELECTRIC AMR PLANT													
22														
23	REGULATORY ASSET:													
24	ELECTRIC AMR REGULATORY ASSET													
25	ACCUMULATED AMORTIZATION OF REG ASSET													
26	ACCUMULATED DEFERRED INCOME TAXES													
27	NET ELECTRIC AMR REGULATORY ASSET													
28														
29	NET RATEBASE													
30														
31	OPERATING INCOME/EXPENSE:													
32														
33	AMORTIZATION OF ELECTRIC AMR REGULATORY ASSET													
34														
35	TOTAL OPERATING EXPENSES													
36														
37	INCREASE (DECREASE) EXPENSE													
38														
39	INCREASE (DECREASE) FIT @													
40	INCREASE (DECREASE) NOI													
41														
42	(NOTE 1) THE TURN AROUND OF ACCUMULATED DEFERRED INCOME TAXES FOR AMR RETIREMENTS IS INCLUDED IN ADJUSTMENT 6.30 TEST YEAR PLANT RETIREMENTS.													

21%

Adj. 6.24

PUCET SOUND ENERGY - ELECTRIC
AMI PLANT AND DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA	
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL	ADJUSTED RESULTS START OF YEAR	2023 RATE YEAR 1 PROVISIONAL	ADJUSTED RESULTS END OF YEAR	2024 RATE YEAR 2 PROVISIONAL	ADJUSTED RESULTS END OF YEAR	2025 RATE YEAR 3 PROVISIONAL
16	RATEBASE:												
17	PLANT:												
18	ELECTRIC AMI	\$ 157,426,932	\$ (157,426,932)	\$ -	\$ 157,426,932	\$ 157,426,932	\$ -	\$ 157,426,932	\$ -	\$ 157,426,932	\$ -	\$ 157,426,932	\$ -
19	ELECTRIC PORTION OF COMMON AMI	36,930,274	(36,930,274)	-	36,930,274	36,930,274	-	36,930,274	-	36,930,274	-	36,930,274	-
20		-	-	-	-	-	-	-	-	-	-	-	-
21	TOTAL ELECTRIC AMI PLANT	194,357,206	(194,357,206)	-	194,357,206	194,357,206	-	194,357,206	-	194,357,206	-	194,357,206	-
22													
23	ACCUMULATED DEPRECIATION:												
24	ELECTRIC AMI	(13,741,815)	13,741,815	-	(13,741,815)	(13,741,815)	-	(13,741,815)	-	(13,741,815)	-	(13,741,815)	-
25	ELECTRIC PORTION OF COMMON AMI	(22,575,988)	22,575,988	-	(22,575,988)	(22,575,988)	-	(22,575,988)	-	(22,575,988)	-	(22,575,988)	-
26		-	-	-	-	-	-	-	-	-	-	-	-
27	TOTAL ELECTRIC AMI ACCUM DEPRECIATION	(36,317,804)	36,317,804	-	(36,317,804)	(36,317,804)	-	(36,317,804)	-	(36,317,804)	-	(36,317,804)	-
28													
29	ADJT:												
30	ELECTRIC AMI	(14,276,098)	14,276,098	-	(14,276,098)	(14,276,098)	-	(14,276,098)	-	(14,276,098)	-	(14,276,098)	-
31	ELECTRIC PORTION OF COMMON AMI	(748,216)	748,216	-	(748,216)	(748,216)	-	(748,216)	-	(748,216)	-	(748,216)	-
32		-	-	-	-	-	-	-	-	-	-	-	-
33	TOTAL ELECTRIC AMI ADJT	(15,024,314)	15,024,314	-	(15,024,314)	(15,024,314)	-	(15,024,314)	-	(15,024,314)	-	(15,024,314)	-
34													
35	NET RATEBASE	\$ 143,015,088	\$ (143,015,088)	\$ -	\$ 143,015,088	\$ 143,015,088	\$ -	\$ 143,015,088	\$ -	\$ 143,015,088	\$ -	\$ 143,015,088	\$ -
36													
37	OPERATING INCOME/EXPENSE:												
38													
39	REMOVE DEFERRED RETURN ON AMI ELECTRIC PLANT		\$ 6,268,197	\$ -	\$ (6,268,197)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
40	AMORTIZATION OF DEFERRED RETURN ON AMI ELECTRIC		-	-	-	-	-	(8,344,284)	(8,344,284)	-	(8,344,284)	-	(8,344,284)
41	TOTAL OPERATING EXPENSES	-	-	6,268,197	(6,268,197)	-	-	(8,344,284)	(8,344,284)	-	(8,344,284)	-	(8,344,284)
42													
43	INCREASE (DECREASE) EXPENSE	-	-	6,268,197	(6,268,197)	-	-	(8,344,284)	(8,344,284)	-	(8,344,284)	-	(8,344,284)
44													
45	INCREASE (DECREASE) FIT @	-	-	1,316,321	(1,316,321)	-	-	(1,752,300)	(1,752,300)	-	(1,752,300)	-	(1,752,300)
46	INCREASE (DECREASE) NOI	-	-	4,951,875	(4,951,875)	-	-	(6,591,984)	(6,591,984)	-	(6,591,984)	-	(6,591,984)

21%

Adj. 6.25

PUGET SOUND ENERGY - ELECTRIC
GTZ DEFERRAL
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA																		
		12M JUNE 2021 TEST YEAR		RESTATEMENT ADJUSTMENTS		OPERATIONS		PROFORMA PERIOD		DEC 2021 ADJUSTED RESULTS		2022 GAP YEAR PROVISIONAL		ADJUSTED RESULTS		2023 RATE YEAR 1 PROVISIONAL		ADJUSTED RESULTS		2024 RATE YEAR 2 PROVISIONAL		ADJUSTED RESULTS		2025 RATE YEAR 3 PROVISIONAL		ADJUSTED RESULTS				
		ADJUSTMENTS	OPERATIONS	ADJUSTMENTS	OPERATIONS	ADJUSTED	START OF	2022	ADJUSTED	2023	ADJUSTED	2024	ADJUSTED	2025	ADJUSTED	2026	ADJUSTED	2027	ADJUSTED	2028	ADJUSTED	2029	ADJUSTED	2030	ADJUSTED	2031	ADJUSTED	2032	ADJUSTED	
16	RATEBASE (AMA) UTILITY PLANT RATEBASE																													
17	UTILITY PLANT																													
18	PLANT ADDITIONS																													
19	ACCUM DEPRECIATION																													
20	DEFERRED INCOME TAX LIABILITY																													
21	TOTAL UTILITY PLANT																													
22																														
23	DEFERRALS																													
24	DEPRECIATION DEFERRAL																													
25	T1 DEPRECIATION DEFERRAL	11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353		11,742,353
26	T1 ACCUM AMORT ON DEPRECIATION DEFERRAL																													
27	T1 DFT ON DEPRECIATION DEFERRAL	(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)		(2,465,894)
28	T2 DEPRECIATION DEFERRAL ADDITIONS																													
29	T2 ACCUMULATED DEPRECIATION DEFERRAL																													
30	T2 DEFERRED INCOME TAX LIABILITY																													
31																														
32																														
33																														
34	TOTAL DEPRECIATION DEFERRALS	9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459		9,276,459
35																														
36	NET RATEBASE																													
37																														
38	OPERATING EXPENSE																													
39	T1 REMOVE TY DEPRECIATION DEFERRAL	(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)		(11,323,976)
40	T1 AMORTIZATION OF DEPRECIATION DEFERRAL																													
41	T1 AMORTIZATION OF CARRYING CHARGES DEFERRAL																													
42	T2 AMORTIZATION OF AMORTIZATION DEFERRAL																													
43	T2 AMORTIZATION OF CARRYING CHARGES DEFERRAL																													
44	TOTAL OPERATING EXPENSES																													
45	FOUR FACTOR ALLOCATOR																													
46	INCREASE (DECREASE) EXPENSE																													
47																														
48	INCREASE (DECREASE) FIT @	2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035		2,378,035
49	INCREASE (DECREASE) NOI	8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941		8,945,941
	21%																													

from EOP Adj

AMI. 6.29

PUGET SOUND ENERGY - ELECTRIC
TEST YEAR PLANT ROLL FORWARD
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA			
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 3	
16			\$	\$	67,023	\$	357,518,302	\$	352,222,830	\$	(3,415,525)	\$	348,807,305	\$	346,723,581
17	403 ELEC. DEPRECIATION EXPENSE		17,687,107	17,687,107	(16,207)	17,670,900	17,654,693	(1,863,195)	15,791,498	(8,282,904)	7,508,594	(5,988,594)	7,508,594		7,508,594
18	403 ELEC. PORTION OF COMMON		15,881,825	15,881,825	(173,411)	15,708,415	12,448,733	(5,044,526)	7,404,207	(1,549,170)	5,855,037	(391,116)	5,463,921		5,463,921
19	404 ELEC. AMORTIZATION EXPENSE		65,273,021	65,273,021	(3,730,756)	61,542,264	46,093,535	(15,141,685)	30,951,850	(6,693,498)	24,258,352	(5,865,046)	18,393,306		18,393,306
20	404 ELEC. PORTION OF COMMON		456,293,232	456,293,232	(3,853,351)	452,439,881	433,782,287	(27,411,901)	406,370,385	(19,941,098)	386,429,287	(8,340,087)	378,089,201		378,089,201
21	SUBTOTAL DEPRECIATION EXPENSE 403														
22	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION														
23	403.1 ELEC. PORTION OF COMMON														
24	411.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION														
25	TOTAL DEPRECIATION AND ACCRETION		456,293,232	456,293,232	(3,853,351)	452,439,881	433,782,287	(27,411,901)	406,370,385	(19,941,098)	386,429,287	(8,340,087)	378,089,201		378,089,201
26															
27	INCREASE (DECREASE) EXPENSE		456,293,232	456,293,232	(3,853,351)	452,439,881	433,782,287	(27,411,901)	406,370,385	(19,941,098)	386,429,287	(8,340,087)	378,089,201		378,089,201
28															
29	DFIT REVERSAL TO FIT		(95,821,579)	(95,821,579)	809,204	(95,012,375)	(91,094,280)	5,756,499	(85,337,781)	4,187,631	(81,150,150)	1,751,418	(79,398,732)		(79,398,732)
30															
31	INCREASE (DECREASE) NOI		\$ (360,471,654)	\$ (360,471,654)	\$ 3,044,147	\$ (357,427,506)	\$ (342,688,006)	\$ 2,165,540	\$ (321,032,604)	\$ 15,753,467	\$ (305,279,137)	\$ 6,588,669	\$ (298,690,469)		(298,690,469)
32															
33	ADJUSTMENT TO RATE BASE:														
34	ADJUSTMENT TO ACCUM. DEPREC.		\$ (4,734,121,858)	\$ (4,734,121,858)	\$ (184,068,627)	\$ (4,918,190,485)	\$ (4,331,972,772)	\$ (205,881,420)	\$ (5,557,854,192)	\$ (394,632,172)	\$ (5,952,486,364)	\$ (382,153,397)	\$ (6,334,639,761)		(6,334,639,761)
35	DFIT		(815,523,830)	(815,523,830)	7,596,797	(807,927,033)	(788,305,295)	10,494,856	(777,810,439)	24,636,688	(753,173,751)	28,585,508	(724,588,242)		(724,588,242)
36	TOTAL ADJUSTMENT TO RATEBASE		\$ (5,549,645,688)	\$ (5,549,645,688)	\$ (1,764,711,830)	\$ (5,726,117,518)	\$ (6,140,278,067)	\$ (195,386,564)	\$ (6,335,664,631)	\$ (369,995,484)	\$ (6,705,660,114)	\$ (353,567,889)	\$ (7,059,228,003)		(7,059,228,003)

21%

6.30
Adj's

PIUGETSOUND ENERGY - ELECTRIC
PROVISIONAL PROPORMA RETIREMENTS DEPRECIATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	EOP			EOP			AMA			AMA			AMA			
		12ME-JUNE 2021 TEST YEAR	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP-YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 3				
15																	
16	403 ELEC. DEPRECIATION EXPENSE																
17	403 ELEC. PORTION OF COMMON																
18	404 ELEC. AMORTIZATION EXPENSE																
19	404 ELEC. PORTION OF COMMON																
20	SUBTOTAL DEPRECIATION EXPENSE 403																
21	403.1 ELEC. ASSET RETIREMENT COST DEPRECIATION																
22	403.1 ELEC. PORTION OF COMMON																
23	41.1.10 ELEC. ASSET RETIREMENT OBLIGATION ACCRETION																
24	TOTAL DEPRECIATION AND ACCRETION																
25																	
26	INCREASE (DECREASE) FT																
27																	
28																	
29																	
30	INCREASE (DECREASE) NOI																
31																	
32	ADJUSTMENT TO RATE BASE:																
33	ADJUSTMENT TO ACCUM. DEPREC.																
34	ADJUSTMENT TO ADIT IS IN ADJ 6.29 AND TO EDIT IS IN 6.04																
35	TOTAL ADJUSTMENT TO RATEBASE																

21%

Adj. 6.45

PUGET SOUND ENERGY - ELECTRIC
POWER COSTS
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA			EOP			EOP			AMA			AMA			ADJUSTED RESULTS END OF RATE YEAR 3
		12M JUNE 2021 ADJUSTED TEST YEAR	RESTATING ADJUSTMENTS	PROFORMA ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS					
17	VARIABLE ENERGY COSTS FROM POWER COST WITNESS																
18	COAL FUEL (501)	\$ 40,481,080	\$ -	\$ -	\$ 40,481,080	\$ -	\$ -	\$ 40,481,080	\$ 47,133,029	\$ -	\$ 47,133,029	\$ (1,075,190)	\$ 46,057,839	\$ 44,960	\$ 44,102,799		
19	NATURAL GAS FUEL (547)	178,893,364	178,893,364	-	178,893,364	-	178,893,364	32,887,235	211,780,899	-	211,780,899	(4,195,088)	207,585,811	176,523	207,712,024		
20	PURCHASED POWER (555)	621,116,983	15,058,670	-	636,175,653	-	636,175,653	271,808,875	663,156,577	-	663,156,577	62,627,673	669,623,600	(90,723,820)	578,900,780		
21	OTHER POWER EXPENSE (557)	(20,517,923)	(8,852,627)	-	(29,370,550)	-	(29,370,550)	42,648,002	13,277,452	-	13,277,452	352,743	13,630,195	13,988,519	13,988,519		
22	BREAKERAGE FEES (557 VARIABLE)	509,160	-	-	509,160	-	509,160	12,220	521,380	-	521,380	12,513	533,893	148,324	546,707		
23	WHEELING (565)	123,773,669	-	-	123,773,669	-	123,773,669	12,088,532	135,862,200	-	135,862,200	4,907,659	140,769,860	1,711,735	142,481,594		
24	SALES TO OTHER UTILITIES (447)	(175,259,904)	-	-	(175,259,904)	-	(175,259,904)	46,724,702	(28,535,202)	-	(28,535,202)	(7,133,168)	(135,668,370)	20,344,107	(115,324,264)		
25	PURCHASES / (SALES) OF NON-CORE GAS (456)	(21,311,996)	-	-	(21,311,996)	-	(21,311,996)	22,626,976	(61,938,972)	-	(61,938,972)	13,364,884	(50,092,088)	5,420,172	(54,671,916)		
26	INCREASE / (DECREASE) EXPENSE	74,884,452	6,206,043	-	75,390,475	-	75,390,475	145,566,259	899,457,014	-	899,457,014	10,985,595	910,440,519	(62,095,186)	847,745,333		
27																	
28	OTHER PRODUCTION COSTS																
29	PRODUCTION O&M	108,522,831	-	-	108,522,831	-	108,522,831	13,540,602	122,062,433	-	122,062,433	510,599	122,573,032	7,394,299	129,968,331		
30	500KV TRANSMISSION EXPENSE	591,568	-	-	591,568	-	591,568	-	591,568	-	591,568	-	591,568	-	591,568		
31	TRANSMISSION REVENUE - COLSTRP, 3RD AC & NI	(4,679,929)	-	-	(4,679,929)	-	(4,679,929)	(286,443)	(4,966,373)	-	(4,966,373)	(149,372)	(5,115,745)	(153,472)	(5,269,217)		
32	EQUITY RETURN ON CENTRALIA COAL TRANSITION PPA	-	4,094,424	-	4,094,424	-	4,094,424	-	4,094,424	-	4,094,424	11,218	4,105,642	(873,202)	3,232,440		
33	INCREASE / (DECREASE) EXPENSE	852,118,902	10,300,467	-	862,419,369	-	862,419,369	158,820,697	1,021,240,067	-	1,021,240,067	11,355,950	1,032,596,017	(56,327,561)	976,268,455		
34																	
35	STATE UTILITY TAX INCREASE ON HIGHER TRANSFORM REV	181,272.38	-	-	181,272	-	181,272	11,095.10	192,367	-	192,367	5,785.77	198,153	5,944.60	204,098		
36	NET INCREASE / (DECREASE) PRODUCTION EXPENSE	852,301,175	10,300,467	-	862,600,642	-	862,600,642	158,831,792	1,021,432,434	-	1,021,432,434	11,361,736	1,032,794,170	(56,321,617)	976,472,553		
37																	
38	INCREASE / (DECREASE) FIT @21%	(178,983,037)	(2,163,098)	-	(181,146,135)	-	(181,146,135)	(33,354,676)	(214,500,811)	-	(214,500,811)	(2,385,965)	(216,886,776)	11,827,540	(205,059,236)		
39	INCREASE / (DECREASE) NOI	(673,317,138)	(8,137,369)	-	(681,454,507)	-	(681,454,507)	(125,477,110)	(806,931,623)	-	(806,931,623)	(8,975,771)	(815,907,394)	44,494,077	(771,413,317)		

0.038734

21%

Adj. 6-46

PUGET SOUND ENERGY - ELECTRIC
MONTANA TAX
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENT	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS START OF YEAR	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF YEAR	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF YEAR	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENT	ADJUSTED RESULTS END OF YEAR
17	EXPENSES TO BE NORMALIZED:													
18	MONTANA TAX EXPENSE	\$ 635,437	\$ 97,768	\$ 733,205	\$ -	\$ 733,205	\$ -	\$ 733,205	\$ 176,543	\$ 909,748	\$ (60,605)	\$ 849,143	\$ (5,712)	\$ 843,431
19	TOTAL INCREASE (DECREASE) EXPENSE	635,437	97,768	733,205	-	733,205	-	733,205	176,543	909,748	(60,605)	849,143	(5,712)	843,431
20	PRODUCTION FACTOR ON RATE YEAR													
21	INCREASE (DECREASE) PRODUCTION FACTORED EXPENSE	0.9543												
22	INCREASE (DECREASE) FIT													
23	INCREASE (DECREASE) NOI	21%												
24	INCREASE (DECREASE) NOI													
		\$ (501,995)	\$ (77,237)	\$ (579,232)	\$ -	\$ (579,232)	\$ -	\$ (579,232)	\$ (139,469)	\$ (718,701)	\$ 47,878	\$ (670,823)	\$ 4,512	\$ (666,310)

Adj. 6.47

PUGET SOUND ENERGY - ELECTRIC
WILD HORSE SOLAR
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		
		12M TEST YEAR	JUNE 2021	RESTATEMENT ADJUSTMENTS	OPERATIONS RESULTS OF PERIOD	PROFORMA ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS
17	WILD HORSE SOLAR RATEBASE (AMA)													
18	PLANT BALANCE	4,539,303	(4,539,303)	-	-	-	-	-	-	-	-	-	-	-
19	ACCUM DEPRECIATION	(2,651,000)	2,651,000	-	106,032	106,032	106,032	212,064	318,096	113,962	432,068	227,925	659,983	887,908
20	DEFERRED INCOME TAX LIABILITY	(629,007)	629,007	-	(34,892)	(34,892)	(34,892)	(69,784)	(104,676)	(34,892)	(139,568)	(69,784)	(209,352)	(279,136)
21	NET WH SOLAR PLANT RATEBASE	1,259,296	(1,259,296)	\$ -	\$ 71,140	\$ -	\$ 71,140	\$ 142,280	\$ 213,420	\$ 79,070	\$ 292,491	\$ 158,141	\$ 450,631	\$ 608,772
22	WILD HORSE SOLAR OPERATING EXPENSE													
23	DEPRECIATION EXPENSE	212,064	(212,064)	-	-	-	-	-	(15,861)	(15,861)	-	-	(15,861)	(15,861)
24														
25														
26	INCREASE (DECREASE) EXPENSE	\$ 212,064	\$ (212,064)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (15,861)	\$ (15,861)	\$ -	\$ (15,861)	\$ (15,861)
27														
28	INCREASE (DECREASE) FIT @	(44,533)	44,533	-	-	-	-	-	3,331	3,331	-	-	3,331	3,331
29	INCREASE (DECREASE) NOI	\$ (167,531)	\$ 167,531	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 12,530	\$ 12,530	\$ -	\$ 12,530	\$ 12,530

From EOP Adj.

21%

Adj. 6.48

PUGET SOUND ENERGY - ELECTRIC
STORM EXPENSE NORMALIZATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA	
		12M JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS
17	STORM/DAMAGE EXPENSE - DISTRIBUTION	\$ 9,091,051	\$ 1,133,055	\$ 10,224,106	\$ -	\$ 10,224,106	\$ (969,055)	\$ 9,255,051	\$ -	\$ -	\$ -	\$ -	\$ 9,255,051
18	STORM/DAMAGE EXPENSE - TRANSMISSION	1,044,876	(221,927)	822,949	-	822,949	(78,000)	744,949	-	-	-	-	744,949
19	STORM/DAMAGE EXPENSE - BENEFITS	365,808	23,601	389,409	-	389,409	-	389,409	-	-	-	-	389,409
20	STORM/DAMAGE EXPENSE - PAYROLL TAX	97,455	9,442	106,896	-	106,896	-	106,896	-	-	-	-	106,896
21	SUBTOTAL RESTATING	10,599,190	944,171	11,543,361	-	11,543,361	(1,047,055)	10,496,306	-	-	-	-	10,496,306
22													
23													
24													
25													
26	INCREASE (DECREASE) IN EXPENSE	10,599,190	944,171	11,543,361	-	11,543,361	(1,047,055)	10,496,306	-	-	-	-	10,496,306
27													
28	INCREASE (DECREASE) FIT @	(2,225,830)	(198,276)	(2,424,106)	-	(2,424,106)	219,882	(2,204,224)	-	-	-	-	(2,204,224)
29													
30	INCREASE (DECREASE) NOI	\$ (8,373,360)	\$ (745,895)	\$ (9,119,255)	\$ -	\$ (9,119,255)	\$ 827,174	\$ (8,292,081)	\$ -	\$ -	\$ -	\$ -	\$ (8,292,081)

21%

Adj. 6.50

PUGET SOUND ENERGY - ELECTRIC
GREEN DIRECT
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		AMA	
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATEMENT RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 CAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 3	
17	GREEN DIRECT RATEBASE (AMA)														
18	PLANT BALANCE	341,606	(341,606)	-	-	-	-	-	-	-	-	-	-	-	-
19	ACCUM DEPRECIATION	(71,168)	71,168	-	56,934	56,934	170,803	55,946	226,749	43,689	270,438	-	270,438	-	270,438
20	DEFERRED INCOME TAX LIABILITY	(8,967)	8,967	-	0	0	0	(5,771)	(5,771)	(3,197)	(8,967)	-	(8,967)	-	(8,967)
21	NET WH SOLAR PLANT RATEBASE	261,471	(261,471)	-	56,934	56,934	170,803	50,175	220,978	40,493	261,471	-	261,471	-	261,471
22															
23	GREEN DIRECT OPERATING EXPENSE														
24	DEPRECIATION EXPENSE	71,168	(71,168)	-	(42,701)	(42,701)	(42,701)	14,234	(28,467)	99,635	71,168	-	71,168	-	71,168
25	ADMIN AND GENERAL	27,893	(27,893)	-	-	-	-	-	-	-	-	-	-	-	-
26	INCREASE (DECREASE) EXPENSE	99,060	(99,060)	-	(42,701)	(42,701)	(42,701)	14,234	(28,467)	99,635	71,168	-	71,168	-	71,168
27		(20,803)	20,803	-	8,967	8,967	8,967	(2,989)	5,978	(20,923)	(14,945)	-	(14,945)	-	(14,945)
28	INCREASE (DECREASE) FIT @			-	33,734	33,734	33,734	(11,245)	22,489	(78,712)	(56,223)	-	(56,223)	-	(56,223)
29	INCREASE (DECREASE) NOI			-	33,734	33,734	33,734	(11,245)	22,489	(78,712)	(56,223)	-	(56,223)	-	(56,223)

21%

Adj. 6.51

PUGET SOUND ENERGY - ELECTRIC
STORM DEFERRAL AMORTIZATION
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	EOP		EOP		EOP		AMA		AMA		AMA		AMA	
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATEd RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	ADJUSTED END OF RATE YEAR 3	
17															
18															
19															
20															
21															
22															
23															
24	DEFERRED STORM DAMAGE AMORTIZATION EXPENSE	\$ 22,846,388	\$ (999,958)	\$ 21,846,431	\$ -	\$ 21,846,431	\$ -	\$ 21,846,431	\$ 12,398,658	\$ 34,245,089	\$ -	\$ (4,980,450)	\$ 29,264,639		
25															
26	INCREASE (DECREASE) IN EXPENSE	22,846,388	(999,958)	21,846,431	-	21,846,431	-	21,846,431	12,398,658	34,245,089	-	(4,980,450)	29,264,639		
27															
28	INCREASE (DECREASE) FIT @	(4,797,742)	209,991	(4,587,750)	-	(4,587,750)	-	(4,587,750)	(2,603,718)	(7,191,469)	-	1,045,894	(6,145,574)		
29															
30	INCREASE (DECREASE) NOI	\$ (18,045,647)	\$ 789,967	\$ (17,258,680)	\$ -	\$ (17,258,680)	\$ -	\$ (17,258,680)	\$ (9,794,940)	\$ (27,053,620)	\$ -	\$ 3,934,555	\$ (23,119,065)		

Adj. 6.53

PUGET SOUND ENERGY - ELECTRIC
COLSTRIP DGR TRACKER
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA TEST YEAR	FOP			EOP			AMA			AMA			AMA ADJUSTED END OF YEAR 3 RESULTS RATE YEAR 3 PROVISIONAL ADJUSTMENTS
			RESTATEMENT ADJUSTMENTS	OPERATIONS	PROFORMA ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	GAP YEAR PROVISIONAL ADJUSTMENTS	2022 ADJUSTED START OF YEAR 1 RESULTS RATE YEAR 1 ADJUSTMENTS	2023 ADJUSTED END OF YEAR 1 RESULTS RATE YEAR 1 ADJUSTMENTS	2024 ADJUSTED END OF YEAR 2 RESULTS RATE YEAR 2 ADJUSTMENTS	2025 ADJUSTED END OF YEAR 3 RESULTS RATE YEAR 3 ADJUSTMENTS				
17	108-TRANT RCW 80.84	-	-	-	95,934,500	-	-	95,934,500	-	-	95,934,500	-	-	-	95,934,500
18	COLSTRIP ARC & ARO ACTIVITY OFFSET I&2	-	-	-	(66,074,915)	-	-	(66,074,915)	-	-	(66,074,915)	-	-	-	(66,074,915)
19	REMEDATION EXPENDITURES I&2	-	-	-	(15,454,024)	-	-	(15,454,024)	-	-	(15,454,024)	-	-	-	(15,454,024)
20	DECOMMISSIONING EXPENDITURES I&2	-	-	-	(14,405,561)	-	-	(14,405,561)	-	-	(14,405,561)	-	-	-	(14,405,561)
21	TOTAL I&2 D&R	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22		-	-	-	95,934,500	-	-	95,934,500	-	-	95,934,500	-	-	-	95,934,500
23	ARO-ELECTRIC COLSTRIP 1 & 2 ASH POND CA	-	-	-	75,365,201	-	-	75,365,201	-	-	75,365,201	-	-	-	75,365,201
24	ARO-ELECTRIC COLSTRIP 3 & 4 ASH POND CA	-	-	-	34,520,785	-	-	34,520,785	-	-	34,520,785	-	-	-	34,520,785
25	DFIT COLSTRIP ARO	-	-	-	13,876,812	-	-	13,876,812	-	-	13,876,812	-	-	-	13,876,812
26	Total ARO	-	-	-	123,762,798	-	-	123,762,798	-	-	123,762,798	-	-	-	123,762,798
27		-	-	-	(589,838,870)	-	-	(589,838,870)	-	-	(589,838,870)	-	-	-	(589,838,870)
28	GROSS PLANT	-	-	-	425,957,424	-	-	425,957,424	-	-	425,957,424	-	-	-	425,957,424
29	RECOVERED PLANT (A/D)	-	-	-	(7,301,989)	-	-	(7,301,989)	-	-	(7,301,989)	-	-	-	(7,301,989)
30	GROSS PLANT (NEW ADDS)	-	-	-	163,734	-	-	163,734	-	-	163,734	-	-	-	163,734
31	RECOVERED PLANT (A/D NEW ADDS)	-	-	-	32,056,701	-	-	32,056,701	-	-	32,056,701	-	-	-	32,056,701
32	DFIT (INCLUDING EDIT)	-	-	-	20,076	-	-	20,076	-	-	20,076	-	-	-	20,076
33	DFIT (NEW ADDS)	-	-	-	(138,942,924)	-	-	(138,942,924)	-	-	(138,942,924)	-	-	-	(138,942,924)
34	TOTAL PLANT	-	-	-	(110,972,219)	-	-	(110,972,219)	-	-	(110,972,219)	-	-	-	(110,972,219)
35		-	-	-	23,304,166	-	-	23,304,166	-	-	23,304,166	-	-	-	23,304,166
36	COLSTRIP I&2 REGULATORY ASSET	-	-	-	(87,668,053)	-	-	(87,668,053)	-	-	(87,668,053)	-	-	-	(87,668,053)
37	DFIT ON I&2 REGULATORY ASSET	-	-	-	-	-	-	-	-	-	-	-	-	-	-
38	TOTAL REGULATORY ASSETS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
39		-	-	-	194,714,524	-	-	194,714,524	-	-	194,714,524	-	-	-	194,714,524
40	MONETIZED PTCs	-	-	-	13,971,979	-	-	13,971,979	-	-	13,971,979	-	-	-	13,971,979
41	PTC ACCRUED INTEREST	-	-	-	(5,000,000)	-	-	(5,000,000)	-	-	(5,000,000)	-	-	-	(5,000,000)
42	MONTANA TRANSITION FUND	-	-	-	(39,840,050)	-	-	(39,840,050)	-	-	(39,840,050)	-	-	-	(39,840,050)
43	DFIT MONETIZED PTCs	-	-	-	2,934,116	-	-	2,934,116	-	-	2,934,116	-	-	-	2,934,116
44	DFIT MONETIZED PTC INTEREST ACCRUAL	-	-	-	160,912,337	-	-	160,912,337	-	-	160,912,337	-	-	-	160,912,337
45	TOTAL PTCs	-	-	-	(87,668,053)	-	-	(87,668,053)	-	-	(87,668,053)	-	-	-	(87,668,053)
46		-	-	-	45,328,445	-	-	45,328,445	-	-	45,328,445	-	-	-	45,328,445
47	GROSS UTILITY PLANT IN SERVICE	-	-	-	426,121,158	-	-	426,121,158	-	-	426,121,158	-	-	-	426,121,158
48	ACCUM DEPR AND AMORT	-	-	-	92,714,284	-	-	92,714,284	-	-	92,714,284	-	-	-	92,714,284
49	DEFERRED DEBITS AND CREDITS	-	-	-	26,483,589	-	-	26,483,589	-	-	26,483,589	-	-	-	26,483,589
50	DEFERRED TAXES	-	-	-	(9,518,974)	-	-	(9,518,974)	-	-	(9,518,974)	-	-	-	(9,518,974)
51		-	-	-	38,618,085	-	-	38,618,085	-	-	38,618,085	-	-	-	38,618,085
52	NET RATE BASE	-	-	-	58,064,158	-	-	58,064,158	-	-	58,064,158	-	-	-	58,064,158
53		-	-	-	(30,545,485)	-	-	(30,545,485)	-	-	(30,545,485)	-	-	-	(30,545,485)
54	OTHER POWER SUPPLY EXPENSES	-	-	-	(40,994,427)	-	-	(40,994,427)	-	-	(40,994,427)	-	-	-	(40,994,427)
55	DEPRECIATION	-	-	-	(1,092,602)	-	-	(1,092,602)	-	-	(1,092,602)	-	-	-	(1,092,602)
56	PROPERTY AND LIABILITY INSURANCE	-	-	-	(733,205)	-	-	(733,205)	-	-	(733,205)	-	-	-	(733,205)
57	MONTANA ENERGY TAX	-	-	-	3,129,172	-	-	3,129,172	-	-	3,129,172	-	-	-	3,129,172
58	EDIT REVERSALS FLOW-THROUGH ITEMS	-	-	-	2,893,790	-	-	2,893,790	-	-	2,893,790	-	-	-	2,893,790
59	TAX BENEFIT OF TREASURY GRANT AMORTIZATION	-	-	-	59,206	-	-	59,206	-	-	59,206	-	-	-	59,206
60	INCREASE (DECREASE)/FIT @	-	-	-	15,406,801	-	-	15,406,801	-	-	15,406,801	-	-	-	15,406,801
61		-	-	-	51,935,956	-	-	51,935,956	-	-	51,935,956	-	-	-	51,935,956
62	INCREASE (DECREASE)/NOI	-	-	-	(39,655)	-	-	(39,655)	-	-	(39,655)	-	-	-	(39,655)
		-	-	-	51,896,301	-	-	51,896,301	-	-	51,896,301	-	-	-	51,896,301
		-	-	-	(8,200,821)	-	-	(8,200,821)	-	-	(8,200,821)	-	-	-	(8,200,821)
		-	-	-	43,695,480	-	-	43,695,480	-	-	43,695,480	-	-	-	43,695,480
		-	-	-	2,642,664	-	-	2,642,664	-	-	2,642,664	-	-	-	2,642,664
		-	-	-	5,505,531	-	-	5,505,531	-	-	5,505,531	-	-	-	5,505,531
		-	-	-	160,851,778	-	-	160,851,778	-	-	160,851,778	-	-	-	160,851,778
		-	-	-	(33,883,532)	-	-	(33,883,532)	-	-	(33,883,532)	-	-	-	(33,883,532)
		-	-	-	(35,842,391)	-	-	(35,842,391)	-	-	(35,842,391)	-	-	-	(35,842,391)
		-	-	-	(1,092,602)	-	-	(1,092,602)	-	-	(1,092,602)	-	-	-	(1,092,602)
		-	-	-	(843,143)	-	-	(843,143)	-	-	(843,143)	-	-	-	(843,143)
		-	-	-	5,712	-	-	5,712	-	-	5,712	-	-	-	5,712
		-	-	-	(628,251)	-	-	(628,251)	-	-	(628,251)	-	-	-	(628,251)
		-	-	-	2,893,790	-	-	2,893,790	-	-	2,893,790	-	-	-	2,893,790
		-	-	-	15,007,011	-	-	15,007,011	-	-	15,007,011	-	-	-	15,007,011

Adj. 6.55

PUGET SOUND ENERGY - ELECTRIC
MONETIZE PTCs FOR COL STRIP
12 MONTHS ENDED JUNE 30, 2021
2022 GENERAL RATE CASE

LINE NO.	DESCRIPTION	AMA		EOP		EOP		AMA		AMA		AMA		ADJUSTED RESULTS END OF RATE YEAR 3
		12ME JUNE 2021 TEST YEAR	RESTATING ADJUSTMENTS	RESTATED RESULTS OF OPERATIONS	PROFORMA PERIOD ADJUSTMENTS	DEC 2021 ADJUSTED RESULTS OF OPERATIONS	2022 GAP YEAR PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS START OF RATE YEAR 1	2023 RATE YEAR 1 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 1	2024 RATE YEAR 2 PROVISIONAL ADJUSTMENTS	ADJUSTED RESULTS END OF RATE YEAR 2	2025 RATE YEAR 3 PROVISIONAL ADJUSTMENTS	
17	REGULATORY LIABILITIES													
18	MONETIZED PTCs	-	-	-	(194,714,524)	(194,714,524)	(45,328,445)	(240,042,969)	-	(240,042,969)	-	(240,042,969)	-	(240,042,969)
19	PTC ACCRUED INTEREST	-	-	-	(13,971,979)	(13,971,979)	(3,555,207)	(17,527,186)	-	(17,527,186)	-	(17,527,186)	-	(17,527,186)
20	TRANSITION FUND OFFSET	-	-	-	5,000,000	5,000,000	-	5,000,000	-	5,000,000	-	5,000,000	-	5,000,000
21	DFIT ON MONETIZED PTCs	-	-	-	42,774,166	42,774,166	10,265,567	53,039,733	-	53,039,733	-	53,039,733	-	53,039,733
22	TOTAL DEPRECIATION DEFERRALS	-	-	-	(160,912,337)	(160,912,337)	(38,618,085)	(199,530,422)	-	(199,530,422)	-	(199,530,422)	-	(199,530,422)
23		-	-	-	(160,912,337)	(160,912,337)	(38,618,085)	(199,530,422)	-	(199,530,422)	-	(199,530,422)	-	(199,530,422)
24	NET RATEBASE	-	-	-	(160,912,337)	(160,912,337)	(38,618,085)	(199,530,422)	-	(199,530,422)	-	(199,530,422)	-	(199,530,422)

