

**Exh. JH-5
Docket UG-240008
Witness: Joanna Huang**

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**CASCADE NATURAL GAS
CORPORATION,**

Respondent

DOCKET UG-240008

EXHIBIT TO RESPONSE TESTIMONY OF

JOANNA HUANG

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Conversion Factor for Revenue Sensitive Costs

September 25, 2024

Cascade Natural Gas Corp.
Washington Jurisdiction
Twelve-Months ended December 31, 2023
Conversion Factor for Revenue Sensitive Costs

Line No	Description	Calculations	Revenue Sensitive	UG-210755	Revenue Sensitive
	A	B	C	D	E
1	Revenues	1.00000		1.00000	
2	Operating Revenue Deductions				
3	Uncollectible Accounts	0.00672		0.00371	
4	State B&O Tax	0.03852		0.03852	
5	Commission Fees	0.00400	0.04924	0.00200	0.04423
6	Interest expense				
7	State Taxable Income	<u>0.95076</u>		<u>0.95577</u>	
8					
9	State Income Tax	0.00000		0.00000	
10					
11	Federal Taxable Income	0.95076		0.95577	
12					
13	Federal Income Tax @ 21%	0.19966		0.20071	
14					
15	Total Income Taxes	0.19966		0.20071	
16					
17	Total Revenue Sensitive Costs	0.24890		0.24494	
18					
19	Conversion Factor	0.75110		0.75506	
20					
21					
22	<u>Combo-State & Federal Income Tax</u>				
23	State	0.00000			
24	Federal	0.21000			
25					
26	State and Federal Effective Tax Rate	0.21000			