

**EXHIBIT NO. ___(KJB-3)
DOCKET NO. UE-13___
PCA 11 COMPLIANCE
WITNESS: KATHERINE J. BARNARD**

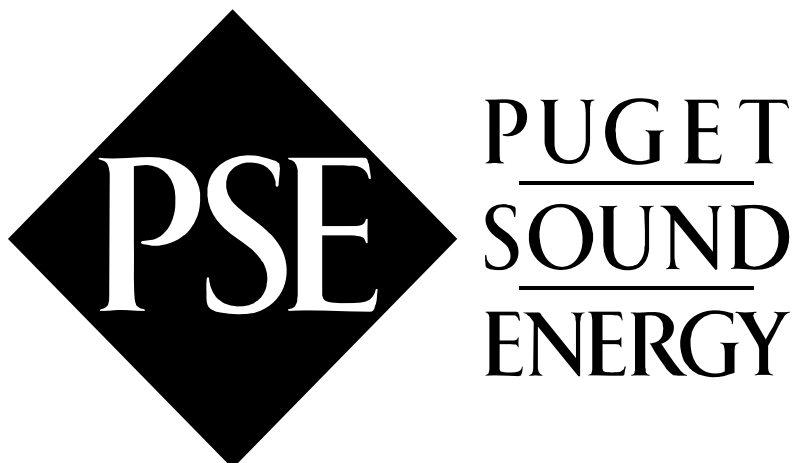
**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Petition of
PUGET SOUND ENERGY, INC.
For Approval of its March 2013 Power
Cost Adjustment Mechanism Report**

Docket No. UE-13___

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF
KATHERINE J. BARNARD
ON BEHALF OF PUGET SOUND ENERGY, INC.**

MARCH 29, 2013



Power Cost Adjustment Mechanism Annual Report

PCA Period Eleven

Twelve Months Ended December 31, 2012

**Puget Sound Energy
Power Cost Adjustment Mechanism
2012 Annual Report – PCA Period Eleven
Twelve Months Ended December 31, 2012**

Index	Page #'s
1. Exhibits in Support of Updated Power Cost Rate: 1/1/12 – 12/31/12	
2. Power Cost Summary	Page 4
3. Exhibit A-1 – Power Cost Rate - Updated Actual (1/1/12 - 12/31/12)	Page 5
4. Exhibit B – PCA Mechanism Calculation (1/1/12 - 12/31/12)	Page 6
5. Exhibit D – Regulatory Assets and Liabilities (1/1/12 – 12/31/12)	Page 7 - 8
6. PCA Exhibits from Docket No. UE-112050 Schedule 133 : 1/1/12 –5/13/12	
7. Exhibit A-1 – Power Cost Rate (Note 1)	Page 10
8. PCA Exhibits from Docket No. UE-111048 2011 GRC : 5/14/12 – 12/31/12	
9. Exhibit A-1 – Power Cost Rate	Page 12
10. Exhibit A-2 – Transmission Rate Base	Page 13
11. Exhibit A-3 – Colstrip Fixed Costs	Page 14 -15
10. Exhibit A-4 – Production Adjustment	Page 16-17
11. Exhibit A-5 – Power Cost	Page 18
12. Exhibit D – Regulatory Assets and Liabilities	Page 19 - 21

(Note 1) The only PCA Exhibit approved for change in WUTC Docket No. UE-112050 was Exhibit A-1. Exhibits A-2 through D were left unchanged from WUTC Docket No. UE-090704 and were provided in the PCA 10 Compliance filing under WUTC Docket No. UE-120441.

Puget Sound Energy, Inc.

Power Cost Adjustment Mechanism Annual
Report for PCA Period Eleven
Twelve Months Ended December 31, 2012

PCA Exhibits in Support of Updated Power Cost
Rate
From January 1 through December 31, 2012

POWER COST ADJUSTMENT SUMMARY

	12 mo end 6.30.03	12 mo end 6.30.04	12 mo end 6.30.05	12 mo end 6.30.06	6 mo end 12.31.06	12 mo end 12.31.07	12 mo end 12.31.08	12 mo end 12.31.09	12 mo end 12.31.10	12 mo end 12.31.11	12 mo end 12.31.12	Cumulative PCA Periods
	PCA Period 1	PCA Period 2	PCA Period 3	PCA Period 4	PCA Period 5	PCA Period 6	PCA Period 7	PCA Period 8	PCA Period 9	PCA Period 10	PCA Period 11	
Power Costs												
Actual	844,964,750	902,349,264	959,374,104	1,062,847,820	596,418,335	1,222,865,320	1,328,115,191	1,404,869,953	1,373,029,096	1,351,667,527	1,291,380,391	12,337,881,750
Baseline	843,126,410	872,785,985	949,412,459	1,075,227,683	597,089,567	1,253,089,187	1,329,880,671	1,374,588,966	1,336,652,576	1,386,507,507	1,317,033,978	12,335,594,988
Difference	1,838,340	29,563,279	9,961,645	(12,379,863)	(671,232)	(30,223,868)	(1,765,480)	30,280,987	36,176,520	(34,839,980)	(25,653,587)	2,286,762
Wholesale Customers	(10,042)	(11,956)	(4,085)	4,375	198	11,197	556	(10,889)	(12,992)	12,163	9,023	(12,451)
Total Cost Over Baseline	1,828,298	29,551,324	9,957,561	(12,375,488)	(671,033)	(30,212,670)	(1,764,924)	30,270,097	36,163,528	(34,827,818)	(25,644,564)	2,274,311
Allocation of Power Costs												
Company	1,828,298	24,775,662	9,957,561	(12,375,488)	(671,033)	(25,106,334)	(1,764,924)	25,135,049	28,081,764	(27,413,909)	(22,822,282)	(375,636)
Customers	-	4,775,662	(0)	(0)	0	(5,106,336)	0	5,135,049	8,081,764	(7,413,909)	(2,822,282)	2,649,947
Total Cost Allocated	1,828,298	29,551,324	9,957,561	(12,375,488)	(671,033)	(30,212,670)	(1,764,924)	30,270,097	36,163,528	(34,827,818)	(25,644,564)	2,274,311
Customer Share Including Interest												
Customer Share	-	4,775,662	(0)	(0)	0	(5,106,336)	0	5,135,049	8,081,764	(7,413,909)	(2,822,282)	2,649,947
Interest	-	59,851	318,471	633,013	97,549	(57,570)	(140,876)	(28,888)	228,424	235,834	(222,322)	1,123,486
Total Customer Share Including Interest	-	4,835,512	318,471	633,013	97,549	(5,163,907)	(140,876)	5,106,160	8,310,188	(7,178,074)	(3,044,604)	3,773,433

**PUGET SOUND ENERGY
PCA MECHANISM ANNUAL REPORT - PCA 11
TWELVE MONTHS ENDED DECEMBER 31, 2012**

Exhibit A-1 Power Cost Rate Updated : 1/1/2012 - 12/31/2012

Row	Test Year	
3 Regulatory Assets (Variable) (Note 1)	317,190,285	
4 Transmission Rate Base (Fixed)	98,579,608	
5 Production Rate Base (Fixed)	1,850,910,906	
6	2,266,680,799	
7 Net of tax rate of return 2011 GRC	6.71%	
8		
9		
10		
11		Test Yr \$/MWh
12 Regulatory Asset Recovery (on Row 3)	27,564,235	1.304 (c)
13 Fixed Asset Recovery Other (on Row 4)	10,176,449	0.481 (a)
14 Fixed Asset Recovery-Prod Factored (on Row 5)	191,070,957	9.036 (a)
14a 501-Steam Fuel	71,151,623	3.365 (c)
15a 555-Purchased power	511,230,849	24.176 (c)
15b 557-Other Power Exp	18,252,446	0.863 (a)
18 547-Fuel	134,663,217	6.368 (c)
19 565-Wheeling	87,085,889	4.118 (c)
20 Variable Transmission Income	(7,574,271)	(0.36) (c)
21 Hydro and Other Pwr.	118,894,383	5.622 (a)
22 447-Sales to Others	(23,708,996)	(1.12) (c)
23 456-Subaccounts 00012 & 00018 and 00035 & 00036	20,618,490	0.975 (c)
24 Transmission Exp - 500KV	1,448,225	0.068 (a)
25 New Resource Pricing Adjustment	(1,411,136)	-0.067 (c)
26 Depreciation & Amort -Production (FERC 403)	89,801,976	4.247 (a)
27 Depreciation-Transmission	4,134,254	0.196 (a)
28 Amortization-Production Reg Assets	18,568,611	0.878 (c)
29 Property Taxes-Production	15,218,162	0.72 (a)
30 Property Taxes-Transmission	3,066,675	0.145 (a)
31 Hedging Line of Credit	1,128,354	0.053 (c)
32 Subtotal & Baseline Rate	1,291,380,391	61.069 (b)
33 Revenue Sensitive Items	0.954998	
34	1,352,233,608	
35 Test Year DELIVERED Load (MWH's)	21,146,230	<-- includes Firm Wholesale
36		
37		
38		
39	Before Rev.	After Rev.
40	Sensitive Items	Sensitive Items
41 Power Cost in Rates with Revenue Sensitive		
42 Items (the adjusted baseline)	61.069	63.947
43 sum of (a) = Fixed Rate Component	21.378	22.385
44 (b) = Power Cost Rate	61.069	63.947
45 sum of (c) = Variable Power Rate Component	39.691	41.561
46		
47 (Note 1) Regulatory Assets and Liabilities are detailed on Exhibit D (JHS-3)		

Schedule B: Monthly Power Costs – PCA PERIOD 11
Derived from Original PCA Exhibit B
Subject to PCA Sharing

Row	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Period to Date
6	905,297	905,297	905,297	905,297	852,667	814,656	814,656	814,656	814,656	814,656	814,656	814,656	814,656
7	12,701,735	12,701,735	12,701,735	12,701,735	15,682,171	17,800,264	17,800,264	17,800,264	17,800,264	17,800,264	17,800,264	17,800,264	171,070,957
8	13,607,032	13,607,032	13,607,032	13,607,032	16,514,838	18,614,920	18,614,920	18,614,920	18,614,920	18,614,920	18,614,920	18,614,920	201,247,405
9	1,441,021	1,441,021	1,441,021	1,441,021	1,514,668	1,567,685	1,567,685	1,567,685	1,567,685	1,567,685	1,567,685	1,567,685	18,252,446
10	8,769,908	8,769,908	8,769,908	8,769,908	9,915,860	10,571,270	10,571,270	10,571,270	10,571,270	10,571,270	10,571,270	10,571,270	118,984,383
11	5,025,783	5,025,783	5,025,783	5,025,783	5,284,785	5,488,293	5,488,293	5,488,293	5,488,293	5,488,293	5,488,293	5,488,293	65,816,293
12	3,938,076	3,938,076	3,938,076	3,938,076	4,000,000	4,129,279	4,129,279	4,129,279	4,129,279	4,129,279	4,129,279	4,129,279	49,800,976
13	1,334,614	1,334,614	1,334,614	1,334,614	1,346,046	1,346,046	1,346,046	1,346,046	1,346,046	1,346,046	1,346,046	1,346,046	16,218,162
14	264,279	264,279	264,279	264,279	265,261	250,471	250,471	250,471	250,471	250,471	250,471	250,471	3,086,675
15	17,098,452	17,098,452	17,098,452	17,098,452	20,593,876	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	23,118,348	280,816,121
16	30,705,485	30,705,485	30,705,485	30,705,485	37,108,714	41,733,268	41,733,268	41,733,268	41,733,268	41,733,268	41,733,268	41,733,268	482,063,527
17	5,947,130	7,239,654	4,479,024	2,493,878	2,594,926	2,363,141	6,932,600	8,544,847	8,631,175	8,937,397	7,367,685	6,730,756	71,151,623
18	21,919,772	19,825,684	11,525,647	4,141,380	3,389,334	3,389,334	6,222,106	15,274,688	20,006,056	15,370,196	7,504,107	5,844,318	133,239,421
19	836,071	7,177	2,354,438	1,173,633	33,172	173,826	5,438,611	3,397,257	546,377	1,844,598	1,794,231	3,689,109	20,616,490
20	59,230,348	54,582,289	54,808,071	39,840,031	37,547,796	35,250,148	28,686,396	24,448,057	24,986,305	36,748,627	58,788,496	66,716,957	521,845,533
21	(3,199,283)	(2,853,229)	(893,000)	(554,024)	(474,726)	(861,303)	(1,536,095)	(3,936,553)	(2,391,496)	(3,173,050)	(2,043,162)	(2,043,162)	(23,708,996)
22	7,228,454	6,947,944	6,511,184	6,096,768	7,380,431	7,004,252	6,970,536	7,386,535	7,869,639	7,796,268	7,966,793	8,706,889	87,086,889
23	(489,458)	(486,094)	(621,790)	(797,012)	(806,328)	(625,166)	(625,790)	(482,800)	(488,871)	(766,165)	(752,427)	(752,427)	(7,529,000)
24	407,001	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	124,558	1,484,689
25	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
26	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
27	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
28	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
29	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
30	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
31	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
32	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
33	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
34	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
35	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
36	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
37	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
38	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
39	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
40	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
41	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
42	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
43	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
44	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
45	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
46	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
47	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
48	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
49	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
50	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
51	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
52	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
53	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
54	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
55	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
56	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689
57	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	407,001	4,884,689

Note: This schedule was derived from original PCA collaborative exhibit B

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)

2011 General Rate Case - PCA Time Periods

Rate

2009 GRC	4/7/2010	6.90%
2011 GRC	5/14/2012	6.71%

Ref	Description	12 Months Ended		Asset Amort	AA & ADFIT	Asset Amort	AMA Ratebase as of	A.T. %	Return			
		Balance	net of						Amount	Pre Tax	Monthly	
11	BEP											
14	Dec 2012	\$	(3,526,620)		10,815,003		G/L Accts #18230071, #18230081, and #28300431 and Order #55500007	12/12	6.9% & 6.71%	814,518	1,253,104	104,425
20							(3,526,620)					
21	White River Relicensing											
24	Dec 2012	\$	25,620,616		25,620,616		G/L Accts #18230641, 691, #18236021, 31, 41, 51, 61, 71, 91, 6101, #18230971, #19000021 and #28300011	12/12	6.9% & 6.71%	1,732,340	2,665,138	222,095
30							-					
31	White River Plant Costs											
34	Dec 2012	\$	(1,494,702)		34,316,160		G/L Accts #18220011, #21, #31, #41 and #51 and Order #40700015, portion of #28200121	12/12	6.9% & 6.71%	2,377,153	3,657,158	304,763
40							(1,494,702)					
41	CWA Sales Proceeds											
44	Dec 2012	\$	(30,211,680)		(30,211,680)		G/L Accts #18220061	12/12	6.9% & 6.71%	(2,048,220)	(3,151,107)	(262,592)
50							(30,211,680)					
51	White River DFIT											
54	Dec 2012	\$	(10,376,067)		(10,376,067)		G/L Accts #28300651	12/12	6.9% & 6.71%	(720,761)	(1,108,862)	(92,405)
60							(10,631,372)					
61	FB Energy Capacity Payment - UE-082013											
64	Dec 2012	\$	392,170		(1,486,977)		G/L Accts #25300601 and #19000151 and Order #54700005	12/12	6.9% & 6.71%	(109,451)	(168,387)	(14,032)
71		\$					392,170					
72	Mint Farm Deferral											
75	Dec 2012	\$	(2,885,052)		22,864,164		G/L Accts #18600351, 361, 371, #18235521 and Orders #40740061, #40730051, #41900026, 28 and #55500136	12/12	6.9% & 6.71%	1,613,659	2,482,552	206,879
81							(2,885,052)					
82	BNP Capacity - UE-100503											
85	Dec 2012	\$	537,626		(2,038,499)		G/L Accts #19000711, #25302121, #25400191 and Order #54700010	12/12	6.9% & 6.71%	(150,047)	(230,842)	(19,237)
92							537,626					
93	Goldendale -Def Asset											
94	PP Exp-Planned Maj. Maint.											
97	Dec 2012	\$	(59,097)		-		G/L Accts #18600841, #18231011 Order #55362083 & 553002864	12/12	6.9% & 6.71%	124	191	48
98							(59,097)					
99	Mint Farm -Def Asset											
100	PP Exp-Planned Maj. Maint.											
103	Dec 2012	\$	(260,726)		-		G/L Accts #18231031, 16500741, Order #5XX (Prod O&M)	12/12	6.9% & 6.71%	1,098	1,689	422
104							(\$260,726)					
105	Chelan PUD Contract Initiation											
108	Dec 2012	\$	(7,088,066)		\$116,102,845		G/L Accts #18230351, #28300561, Order #555	12/12	6.9% & 6.71%	8,080,237	12,431,133	1,035,928
114							(7,088,066)					

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)
 2011 General Rate Case - PCA Time Periods

2009 GRC	4/7/2010	6.90%
2011 GRC	5/14/2012	6.71%

Ref	Description	12 Months Ended		Asset Amort	AMA Ratebase as of	A.T. %	Return		
		Balance	net of				Amount	Monthly	
		AA & ADFIT	AA & ADFIT	Asset Amort	AMA Ratebase as of	A.T. %	Amount	Monthly	
115	Chelan - Rock Island Security Deposit								
116	Dec 2012 \$	-	18,500,000	-	18,500,000	12/12	6.9% & 6.71%	786,867	
122								159,147	
123	Sumas HGP Inspection Prepaid Maintenance								
126	Dec 2012 (\$302,240)	-		(302,240)	113,341	12/12	6.9% & 6.71%	7,684	
127								11,822	
128	Colstrip 1 and 2 (WECo)								
131	Dec 2012 \$	(944,444)	3,500,000	(944,444)	3,912,809	12/12	6.9% & 6.71%	265,271	
137								408,110	
138	Goldendale HGP Inspection Prepaid Maint								
140	Dec 2012 \$	(283,727)	871,890	(283,727)	1,154,494	12/12	6.9% & 6.71%	29,165	
142								44,870	
143	FERC PART 12 Non-Construction Study Costs								
144	Dec 2012 \$	(241,268)	965,072	(241,268)	1,035,442	12/12	6.9% & 6.71%	70,198	
149								107,998	
150	Lower Snake River Prepaid Transm Principal								
151	Dec 2012 \$	-	99,800,000	-	99,800,000	12/12	6.9% & 6.71%	4,244,827	
157								6,530,503	
158	Carrying Charges on LSR Prepaid Transm								
159	Dec 2012 \$	(463,265)	10,990,950	(463,265)	12,744,430	12/12	6.9% & 6.71%	542,063	
165								833,943	
166	Lower Snake River Plant Deferral								
167	Dec 2012 \$	(2,672,012)	9,793,061	(2,672,012)	8,934,870	12/12	6.9% & 6.71%	380,030	
173								584,661	
174									
175									
176									
179	PCA #11 \$	Jan 2012	Dec 2012	(19,291,422)	317,190,285	12/12	6.9% & 6.71%	17,916,754	
185								27,564,237	
186								2,745,686	
187	Note (1)	Amounts in these columns are net of accumulated amortization AND the associated Deferred FIT liability / asset.							

Puget Sound Energy, Inc.

Power Cost Adjustment Mechanism Annual Report for PCA Period Eleven Twelve Months Ended December 31, 2012

PCA Exhibit A-1 (Note 1) From January 1 through May 13, 2012 PCA Exhibits Approved in Docket No. UE- 090704 General Rate Case and Docket No. UE- 112050 resulting from the rate change to Schedule 133

(Note 1) The only PCA Exhibit approved for change in WUTC Docket No. UE-112050 was Exhibit A-1. Exhibits A-2 through D were left unchanged from WUTC Docket No. UE-090704 and were provided in the PCA 10 Compliance filing under WUTC Docket No. UE-120441.

Baseline Rate resulting from UE-112050 January 1, 2012 - May 13, 2012

Row	2009 GRC UE-090704		Set to \$0 in UE-112050		Schedule 133 TENASKA		TOTAL		Production Factor 1.01760	Per Month for Schedule B
	Test Year	Test Year	Test Year	Test Year	Test Year	Test Year	Test Yr \$/MWh			
3	\$ 74,428,625	\$ -	\$ 74,428,625	\$ -	6.90%	6.90%	7,900,885	7,900,885	10,863,566	905,297
4	102,337,940		102,337,940				10,863,566	10,863,566	152,420,823	12,701,735
5	1,461,119,263		1,461,119,263				83,611,736	83,611,736		
6	\$ 1,637,885,828	\$ -	\$ 1,637,885,828	\$ -	6.90%	6.90%	620,691,166	620,691,166		
7							(1,151,346)	(1,151,346)		
8							6,711,778	6,711,778		
9							3,797,088	3,797,088		
10							3,657,010	3,657,010		
11							1,832,147	1,832,147		
12							1,598,567	1,598,567		
13							216,976,084	216,976,084		
14							81,105,954	81,105,954		
15							(5,569,166)	(5,569,166)		
16							107,091,100	107,091,100		
17							(29,152,008)	(29,152,008)		
18							(289,997)	(289,997)		
19							1,523,617	1,523,617		
20							61,370,846	61,370,846		
21							4,056,906	4,056,906		
22							15,830,395	15,830,395		
23							13,855,001	13,855,001		
24							3,171,343	3,171,343		
25							311,301	311,301		
26							\$ 1,364,897,404	\$ 1,364,897,404		
27							0.9557880	0.9557880		
28							\$ 1,428,033,627	\$ 1,428,033,627		
29							21,821,674	21,821,674		
30										
31										
32										
33										
34										
35										
36										
37										
38										
39										
40										
41										
42										

<-- includes Firm Wholesale

Before Rev. Sensitive Items After Rev. Sensitive Items

\$ 62,553 65,447
\$ 17,170 17,964
\$ 62,553 65,447
\$ 45,383 47,482

Puget Sound Energy, Inc.

Power Cost Adjustment Mechanism Annual
Report for PCA Period Eleven
Twelve Months Ended December 31, 2012

PCA Exhibits
From May 14 through December 31, 2012
PCA Exhibits Approved in Docket No. UE-
111048 General Rate Case

As Filed in UE-111048 Compliance Filing on May 14, 2012

Exhibit A-1 Power Cost Rate		TOTAL				
Row		Test Year			Production Factor	
			Test Yr		0.97901	
			\$/MWh		Rate Year	Per Month for Schedule B
3	Regulatory Assets (Variable)	305,100,736				
4	Transmission Rate Base (Fixed)	94,699,228				
5	Production Rate Base (Fixed)	2,025,749,041				
6		2,425,549,005				
7	Net of tax rate of return	0				
8						
9						
10	Regulatory Asset Recovery (on Row 3)	31,495,784	1.49	(c)		
11	Fixed Asset Recovery Other (on Row 4)	9,775,874	0.462	(a)	9,775,874	814,656
12	Fixed Asset Recovery-Prod Factored (on Row 5)	209,119,632	9.891	(a)	213,603,162	17,800,264
13	501-Steam Fuel	87,352,900	4.131	(c)		18,614,920
14	555-Purchased power	456,637,400	21.597	(c)		
15	557-Other Power Exp	6,598,334	0.312	(a)	6,739,802	561,650
15a	Payroll Overheads - Worker's Comp	4,904,765	0.232	(a)	5,009,924	417,494
15b	Property Insurance	3,286,696	0.155	(a)	3,357,163	279,764
15c	Montana Electric Energy Tax	1,647,660	0.078	(a)	1,682,986	140,249
15d	Payroll Taxes on Production Wages	1,979,897	0.094	(a)	2,022,346	168,529
16	547-Fuel	181,075,933	8.564	(c)		1,567,685
17	565-Wheeling	89,979,230	4.256	(c)		
18	Variable Transmission Income	(5,495,638)	(0.26)	(c)		
19	Hydro and Other Pwr.	124,192,550	5.874	(a)	126,855,242	10,571,270
20	447-Sales to Others	(40,163,723)	(1.90)	(c)		23,118,348
21	456-Subaccounts 00012, 18, 35, 36	-	0	(c)		
22	Transmission Exp - 500KV	1,389,837	0.066	(a)	1,419,635	118,303
23	Depreciation & Amort -Production (FERC 403)	104,749,684	4.954	(a)	106,995,520	8,916,293
24	Depreciation-Transmission	4,091,622	0.194	(a)	4,179,346	348,279
25	Amortization-Production Reg Assets	20,234,230	0.957	(c)		
26	Property Taxes-Production	15,813,514	0.748	(a)	16,152,556	1,346,046
27	Property Taxes-Transmission	2,942,567	0.139	(a)	3,005,656	250,471
28	Hedging Line of Credit	1,420,907	0.067	(c)		
29	Subtotal & Baseline Rate	1,313,029,655	62.101	(b)	500,799,213	41,733,268
30	Revenue Sensitive Items	0.954998				43,300,953
31		1,374,903,042				
32	Test Year DELIVERED Load (MWH's)	21,143,300		<-- includes Firm Wholesale		
33						
34						
35						
36						
37						
38	Power Cost in Rates with Revenue Sensitive					
39	Items (the adjusted baseline)	62.101			65.027	
40	sum of (a) = Fixed Rate Component	23.199			24.292	
41	(b) = Power Cost Rate	62.101			65.027	
42	sum of (c) = Variable Power Rate Component	38.902			40.735	

Exhibit A-2 Transmission Rate Base

As filed in Docket UE-111048

FERC	Description	Plant AMA 12/31/2010	AMA Accum Deprec/Amort	Net	Annualized Depreciation
	TRANS - COLSTRIP 1 & 2				
E350	Land and Land Rights	10,247	-	10,247	
E351	Easements	685,927	(410,851)	275,076	13,033
E353	Station Equipment	1,231,131	(977,385)	253,746	25,977
E354	Towers & Fixtures	14,555,900	(9,079,746)	5,476,154	243,074
E355	Poles & Fixtures	49,007	(48,986)	21	1,480
E356	OH Conductors & Devices	13,158,153	(8,931,160)	4,226,993	277,637
E359	Roads & Trails	113,968	(67,588)	46,380	1,630
	TOTAL COLSTRIP 1&2 TRANSMISSION	29,804,333	(19,515,716)	10,288,617	562,830
	TRANS - COLSTRIP 3 & 4				
E351	Easements	1,071,124	(629,893)	441,231	20,351
E352	Structures & Improvements	488,761	(289,792)	198,969	8,309
E353	Station Equipment	19,708,485	(11,596,586)	8,111,899	415,074
E354	Towers & Fixtures	20,580,759	(12,558,757)	8,022,002	343,688
E355	Poles & Fixtures	88,692	(34,278)	54,414	2,679
E356	OH Conductors & Devices	19,991,226	(13,315,474)	6,675,752	421,815
E359	Roads & Trails	341,015	(199,610)	141,405	4,877
	TOTAL COLSTRIP 3&4 TRANSMISSION	62,270,062	(38,624,390)	23,645,672	1,216,792
	TRANS - 3RD NW-SW INTERTIE				
E350	Land and Land Rights	1,769,178	-	1,769,178	-
E352	Structures & Improvements	1,276,264	(392,280)	883,984	21,696
E353	Station Equipment	32,769,281	(12,112,963)	20,656,318	691,432
E354	Towers & Fixtures	22,781,417	(7,135,115)	15,646,302	380,450
E355	Poles & Fixtures	204,200	(70,037)	134,163	6,167
E356	OH Conductors & Devices	23,498,389	(9,910,549)	13,587,840	495,816
E359	Roads & Trails	59,215	(10,155)	49,060	847
	TOTAL 3RD NW-SW INTERTIE	82,357,944	(29,631,099)	52,726,845	1,596,408
	TRANS - NORTHERN INTERTIE				
E350	Land and Land Rights	30,604	-	30,604	
E354	Towers & Fixtures	4,786,748	(1,234,196)	3,552,552	95,926
E355	Poles & Fixtures	3,412,478	(1,257,397)	2,155,081	104,590
E356	OH Conductors & Devices	11,363,534	(3,874,637)	7,488,897	266,954
	TOTAL NORTHERN INTERTIE	19,593,364	(6,366,230)	13,227,134	467,470
	Total Transmission	\$ 194,025,703	\$ (94,137,435)	\$ 99,888,268	\$ 3,843,499
	Accumulated Depreciation (AMA)	(94,137,435)			
	Deferred Taxes (AMA)	(8,651,536)			
	Transmission portion of:				
	Colstrip Common FERC Adj, net of accum amort	2,980,141			213,630
	Colstrip Def Depr FERC Adj, net of accum amort	482,355			34,493
	Total Transmission Rate Base	\$ 94,699,228			\$ 4,091,622

72 **Exhibit A-3 Colstrip Fixed Costs**

73 **As filed in Docket UE-111048**

74
75
76

77 Support for Revenue Requirement - Expenses	12ME December 2010
78	Amount before
79 Order Description	Prod. Adj.
80 50004011 Colstrip 1&2 - Supv & Eng'g - Steam Ope	61,750
81 50005011 Colstrip 3&4 - Supv & Eng'g - Steam Ope	50,554
82 50204001 Colstrip 1&2 - Steam Exp - Steam Gen Op	4,155,364
83 50205001 Colstrip 3&4 - Steam Exp - Steam Gen Op	2,502,216
84 50504001 Colstrip 1&2 - Electric Exp - Steam Gen	97,082
85 50505001 Colstrip 3&4 - Electric Exp - Steam Gen	87,816
86 50604001 Colstrip 1&2 - Misc Stm Pwr - Steam Gen	3,784,562
87 50605001 Colstrip 3&4 - Misc Stm Pwr - Steam Gen	3,178,648
88 50704001 Colstrip 1&2 - Rents - Steam Gen Oper	9,047
89 50705001 Colstrip 3&4 - Rents - Steam Gen Oper	32,766
90 51004001 Colstrip 1&2 - Supv & Eng'g - Steam Gen	827,101
91 51005001 Colstrip 3&4 - Supv & Eng'g - Steam Gen	589,309
92 51104001 Colstrip 1&2 - Structures - Steam Gen M	1,124,651
93 51105001 Colstrip 3&4 - Structures - Steam Gen M	847,753
94 51204001 Colstrip 1&2 - Boiler Plant - Steam Gen	5,176,409
95 51205001 Colstrip 3&4 - Boiler Plant - Steam Gen	4,412,221
96 51304001 Colstrip 1&2 - Electric Plant - Steam G	578,523
97 51305001 Colstrip 3&4 - Electric Plant - Steam G	538,076
98 51404001 Colstrip 1&2 -Misc Steam Plt -Steam Gen	1,264,419
99 51405001 Colstrip 3&4 -Misc Steam Plt -Steam Gen	863,749
100 50604002 Colstrip 1&2 Belmontez Settlement	400,000
101 50604003 Colstrip 1&2 Global Settlement	(3,437,598)
102 50604004 Colstrip 1&2 Ash Pond Settlement	785,531
103 50605003 Colstrip 3&4 Global Settemt	(1,636,257)
104 50605004 Colstrip 3&4 Ash Pond Settlement	1,458,844
105 Subtotal for the test year	<u>27,752,535</u>
106 Adjustment to the rate year	<u>11,956,365</u>
107 Subtotal on Orders	39,708,900
108 Property Taxes-Montana	9,294,613
109 Electric Energy Tax	1,682,986
110 403xxxxx Depreciation / Accretion	<u>12,477,625</u>
111	<u><u>\$ 63,164,124</u></u>

Exhibit A-4 Production Adjustment (Page 1 of 2)
As filed in Docket UE-111048

PUGET SOUND ENERGY
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED PROFORMA AND RESTATED (A)	REVISED PRODUCTION 2.099% (B)	REVISED FIT 35%	Net of Prod. Factor (C) = (A)+(B)
1	<u>O&M ON PRODUCTION PROPERTY</u>				
2	PRODUCTION WAGE ADJUSTMENTS AND INCENTIVE:				
3	PURCHASED POWER	\$ 79,703	\$ (1,673)	\$ 586	\$ 78,030
4	OTHER POWER SUPPLY	243,956	(5,121)	1,792	238,836
5	TOTAL WAGE RELATED ADJUSTMENTS	323,659	(6,794)	2,378	316,866
6					
7	ADMIN & GENERAL EXPENSES				
8	PAYROLL OVERHEADS	5,009,924	(105,158)	36,805	4,904,765
9	PROPERTY INSURANCE	2,835,322	(59,513)	20,830	2,775,809
10	TOTAL ADMIN & GENERAL EXPENSES	7,845,246	(164,672)	57,635	7,680,574
11					
12	DEPRECIATION / AMORTIZATION:				
13	DEPRECIATION	95,731,478	(2,009,404)	820,704	93,722,074
14	AMORTIZATION (OTHER THAN REGULATORY ASSETS/LIAB)	11,264,042	(236,432)	80,107	11,027,610
15	TOTAL DEPRECIATION AND AMORTIZATION (FERC 403)	106,995,520	(2,245,836)	900,811	104,749,684
16					
17	TAXES OTHER-PRODUCTION PROPERTY:				
18	PROPERTY TAXES - WASHINGTON	7,169,159	(150,481)	52,668	7,018,678
19	PROPERTY TAXES - MONTANA	7,050,410	(147,988)	51,796	6,902,422
20	ELECTRIC ENERGY TAX	1,682,986	(35,326)	12,364	1,647,660
21	PAYROLL TAXES	2,022,346	(42,449)	14,857	1,979,897
22	TOTAL TAXES OTHER	17,924,901	(376,244)	131,685	17,548,657
23					
24	<u>LOWER SNAKE RIVER</u>				
25					
26	PURCHASED POWER	776,099	(16,290)	5,702	759,809
27	WHEELING	6,884,867	(144,513)	50,580	6,740,354
28	SALES FOR RESALE	-	-	-	-
29	PRODUCTION O&M	10,891,023	(228,603)	80,011	10,662,420
30	PROPERTY INSURANCE	521,841	(10,953)	3,834	510,887
31	PROPERTY TAX	1,932,987	(40,573)	14,201	1,892,414
32	TOTAL OPERATING EXPENSES LOWER SNAKE RIVER	21,006,817	(440,933)	154,328	20,565,884
33					
34	<u>AMORTIZATION ON REGULATORY ASSETS:</u>				
35	BEP (555)	3,526,620	(74,024)	25,908	3,452,596
36	WHITE RIVER PLANT COSTS (407)	1,494,702	(31,374)	10,981	1,463,328
37	WHITE RIVER RELICENSING & CWIP	-	-	-	-
38	HOPKINS RIDGE PREPAID TRANSMISSION (565)	-	-	-	-
39	GOLDENDALE FIXED COSTS DEFERRAL (407.3)	-	-	-	-
40	HOPKINS RIDGE MITIGATION CREDIT (555)	-	-	-	-
41	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY) (547)	(392,170)	8,232	(2,881)	(383,938)
42	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS) (547)	(537,626)	11,285	(3,950)	(526,341)
43	MINT FARM DEFERRAL (407.3)	2,872,182	(60,287)	21,100	2,811,895
44	WILD HORSE EXPANSION DEFERRAL (407.3)	-	-	-	-
45	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT (501)	500,000	(10,495)	3,673	489,505
46	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074 (407.3)	265,155	(5,566)	1,948	259,589
47	MAJOR MAINTENANCE (SUMMARIZED) (PROD O&M)	152,586	(3,203)	1,121	149,383
48	LOWER SNAKE RIVER PREPAID TRANS DEPOSITS (407.3)	697,745	(14,646)	5,126	683,099
49	LOWER SNAKE RIVER PREPAID TRANS PRINCIPAL BAL. (565)	420,203	(8,820)	3,087	411,383
50	LOWER SNAKE RIVER AMORTIZATION (407.3)	4,580,591	(96,147)	33,651	4,484,444
51	CHELAN RESERVATION PREPAYMENT (555)	7,088,066	(148,778)	52,072	6,939,287
52					
53	TOTAL AMORTIZATION OF REGULATORY ASSETS AND LIABILITIES	20,668,052	(433,822)	151,836	20,234,230
54					
55					
56	INCREASE(DECREASE) EXPENSE		174,764,196	\$ (3,668,300)	
57	INCREASE(DECREASE) FIT			1,398,673	
58	INCREASE(DECREASE) NOI			\$ 2,269,627	

PUGET SOUND ENERGY
PRODUCTION ADJUSTMENT
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE

LINE NO.	DESCRIPTION	REVISED PROFORMA AND RESTATED	REVISED PRODUCTION 2.099%	FIT 35%
59	PRODUCTION PROPERTY RATE BASE:			
60	DEPRECIABLE PRODUCTION PROPERTY (INCL LSR AND WH SOLAR)	\$ 3,307,889,572	\$ (69,432,602)	
61	PRODUCTION PROPERTY ACCUM DEPR. (INCL LSR AND WH SOLAR)	(1,194,219,566)	25,066,669	
62	NON-DEPRECIABLE PRODUCTION PROPERTY	77,287,156	(1,622,257)	
63	PRODUCTION PROPERTY ACCUM AMORT.	(4,080,190)	85,643	
64	COLSTRIP COMMON FERC ADJUSTMENT	4,947,628	(103,851)	
65	COLSTRIP DEFERRED DEPRECIATION FERC ADJ.	1,458,712	(30,618)	
66	ACQUISITION ADJUSTMENTS	250,524,822	(5,258,516)	
67	ACCUMULATED AMORTIZATION ON ACQUISITION ADJ	(54,306,612)	1,139,896	
68	NET PRODUCTION PROPERTY	<u>2,389,501,522</u>	<u>(50,155,636)</u>	
69				
70	LIBR. DEPREC. POST 1980 (AMA)	(326,649,309)	6,856,369	
71	NOL DEFERRED TAX ASSET ATTRIBUTABLE TO PRODUCTION	<u>6,328,940</u>	<u>(132,844)</u>	
72	SUBTOTAL	<u>(320,320,369)</u>	<u>6,723,525</u>	
73		-	-	
74	TOTAL PRODUCTION PROPERTY RATE BASE	<u>\$ 2,069,181,152</u>	<u>\$ (43,432,111)</u>	<u>\$ 2,025,749,041</u>
75				
76	REGULATORY ASSETS RATE BASE:			
77	BEP	11,214,773	(235,398)	
78	WHITE RIVER PLANT COSTS	34,565,277	(725,525)	
79	WHITE RIVER RELICENSING & CWIP	24,941,807	(523,529)	
80	PROCEEDS FROM THE SALE OF WHITE RIVER ASSETS TO CWA	(29,911,730)	627,847	
81	DFIT WHITE RIVER REG ASSETS	(10,331,528)	216,859	
82	WESTCOAST PIPELINE CAPACITY - UE-082013 (FB ENERGY)	(1,529,462)	32,103	
83	WESTCOAST PIPELINE CAPACITY - UE-100503 (BNP PARIBUS)	(2,096,742)	44,011	
84	MINT FARM DEFERRAL UE-090704	23,180,901	(486,567)	
85	COLSTRIP 1&2 (WECO) COAL CONTRACT PREPAYMENT	3,583,333	(75,214)	
86	FERC PART 12 NON-CONSTRUCTION STUDY COSTS UE-070074	1,193,198	(25,045)	
85	LOWER SNAKE RIVER PREPAID TRANSMISSION DEPOSITS	<u>99,746,463</u>	<u>(2,093,678)</u>	
86	LOWER SNAKE RIVER AMORTIZATION	<u>10,324,092</u>	<u>(216,703)</u>	
87	CARRYING CHARGES ON LSR PREPAID TRANSM DEPOSITS	<u>11,099,630</u>	<u>(232,981)</u>	
86	CHELAN RESERVATION PAYMENT	117,130,302	(2,458,565)	
87	CHELAN SECURITY DEPOSIT	18,500,000	(388,315)	
88	MAJOR MAINTENANCE (SUMMARIZED)	31,788	(667)	
87	TOTAL REGULATORY ASSETS AND LIABILITIES RATE BASE	<u>\$ 311,642,103</u>	<u>\$ (6,541,367)</u>	<u>\$ 305,100,736</u>
88				
89	TOTAL ADJUSTMENT TO RATEBASE (LINE 73 + LINE 89)		<u>\$ (49,973,478)</u>	

**PUGET SOUND ENERGY
POWER COSTS
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2010
GENERAL RATE INCREASE**

LINE NO. DESCRIPTION	ACTUAL	REVISED PROFORMA	REVISED INCREASE (DECREASE)
1 SALES FOR RESALE	\$ 201,262,557	\$ 40,163,723	\$ (161,098,834)
2			
3 PURCHASES/SALES OF NON-CORE GAS	(36,748,461)	-	36,748,461
4 WHEELING FOR OTHERS	10,703,023	13,723,963	3,020,940
5	(26,045,439)	13,723,963	39,769,401
6			
7 TOTAL OPERATING REVENUES	175,217,118	53,887,686	(121,329,432)
8			
9 FUEL	\$ 269,007,822	\$ 268,428,833	\$ (578,989)
10			
11 PURCHASED AND INTERCHANGED	792,862,060	462,397,894	(330,464,166)
12 HEDGING	-	1,420,907	1,420,907
13			
14 SUBTOTAL PURCHASED AND INTERCHANGED	\$ 792,862,060	\$ 463,818,802	\$ (329,043,258)
15 WHEELING	76,487,811	83,238,876	6,751,065
16			
17 TOTAL PRODUCTION EXPENSES	\$ 1,138,357,693	\$ 815,486,511	\$ (322,871,182)
18 HYDRO AND OTHER POWER	101,194,084	113,291,295	12,097,210
19 TRANS. EXP. INCL. 500KV O&M	1,419,635	1,389,837	(29,798)
20			
21 TOTAL OPERATING EXPENSES	\$ 1,240,971,412	\$ 930,167,643	\$ (310,803,769)
22			
23 INCREASE (DECREASE) OPERATING INCOME (LINE 7 - LINE 21)	\$ (1,065,754,294)	\$ (876,279,957)	\$ 189,474,337
24			
25 STATE UTILITY TAX SAVINGS FOR LINE 4	3.873%		(117,001)
26 INCREASE (DECREASE) INCOME			\$ 189,357,336
27 INCREASE (DECREASE) FIT @	35%		66,275,068
28 INCREASE (DECREASE) NOI			<u>\$ 123,082,268</u>

Exhibit D: Regulatory Assets and Liabilities net of Accumulated Amortization and Deferred Taxes (PCA Periods)
2011 General Rate Case - PCA Time Periods

2009 GRC	4/7/2010	Rate
2011 GRC	5/1/2012	6.90%
		6.71%

Ref	Description	12 Months Ended		PCA Period			REVISSED & NEW Return	REVISSED & NEW Pre Tax	Monthly	
		Asset Amort	AA & ADFIT	Asset Amort	AMA Ratebase as of	A.T. %				Amount
		Balance net of								
24										
25	BEP									
26	Dec 2012	\$ (3,526,620)	10,815,003		12/12	6.90%	814,518	1,253,104	104,425	
27	Dec 2013	\$ (3,526,620)	8,416,383		12/13	6.71%	645,213	992,635	82,720	
28										
29	White River Relicensing									
30	Dec 2012	\$ 24,941,807	24,941,807		12/12	6.90%&6.71%	1,690,945	2,601,455	216,788	
31	Dec 2013	\$ 24,941,807	24,941,807		12/13	6.71%	1,673,595	2,574,762	214,563	
32										
33	White River Plant Costs									
34	Dec 2012	\$ (1,494,702)	34,316,160		12/12	6.90%&6.71%	2,377,153	3,657,158	304,763	
35	Dec 2013	\$ (1,494,702)	32,821,459		12/13	6.71%	2,252,467	3,465,334	288,778	
36										
37	CWA Sales Proceeds									
38	Dec 2012	\$ (29,911,730)	(29,911,730)		12/12	6.90%&6.71%	(2,027,885)	(3,119,822)	(259,985)	
39	Dec 2013	\$ (29,911,730)	(29,911,730)		12/13	6.71%	(2,007,077)	(3,087,811)	(257,318)	
40										
41	White River DFIT									
42	Dec 2012	\$ (10,505,909)	(10,505,909)		12/12	6.90%&6.71%	(712,255)	(1,095,777)	(91,315)	
43	Dec 2013	\$ (9,982,764)	(9,982,764)		12/13	6.71%	(669,843)	(1,030,528)	(85,877)	
44										
45	FB Energy Capacity Payment - UE-082013									
46	Dec 2012	\$ 392,170	(1,486,977)		12/12	6.90%&6.71%	(109,451)	(168,387)	(14,032)	
47	Dec 2013	\$ 392,170	(1,232,066)		12/13	6.71%	(91,224)	(140,344)	(11,695)	
48										
49	Mint Farm Deferral									
50	Dec 2012	\$ (2,876,472)	22,869,748		12/12	6.90%&6.71%	1,613,785	2,482,746	206,895	
51	Dec 2013	\$ (2,872,182)	21,002,829		12/13	6.71%	1,471,925	2,264,500	188,708	

(Note 1)

(Note 1)

G/L Accts #18230071, #18230081, and #28300431 and Order #55500007

G/L Accts #18230641, 691, #18236021, 31, 41, 51, 61, 71, 91, 6101, #18230971, #19000021 and #28300011

G/L Accts #18220011, #21, #31, #41 and #51 and Order #40700015, portion of #28200121

G/L Accts #18220061

G/L Accts #28300651

G/L Accts #25300601 and #19000151 and Order #54700005

G/L Accts #18600351, 361, 371, #18235521 and Orders #40740061, #40730051, #41900026, 28 and #55500136

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2009 GRC	4/7/2010	Rate
2011 GRC	5/1/2012	6.90%
		6.71%

Ref	Description	12 Months Ended		Balance net of AA & ADFIT	PCA Period			REVISSED & NEW Return	REVISSED & NEW Pre Tax	Monthly
		Asset Amort	Asset Amort		AMA Ratebase as of	A.T. %	Amount			
52										
53	BNP Capacity - UE-100503									
54	Dec 2012	537,626	(2,038,499)		G/L Accts # 19000711, # 25302121, #25400191 and Order #54700010	12/12	6.90%&6.71%	(150,047)	(230,842)	(19,237)
55	Dec 2013	537,626	(1,689,042)		537,626	12/13	6.71%	(125,059)	(192,399)	(16,033)
56										
57	Chelan PUD Contract Initiation				G/L Accts # 18230351, #28300561, Order #555					
58	Payment									
60	Dec 2012	(7,088,066)	\$116,102,845		(7,088,066)	12/12	6.90%&6.71%	8,080,237	12,431,133	1,035,928
61	Dec 2013	(7,088,066)	\$109,938,102		(7,088,066)	12/13	6.71%	7,583,674	11,667,190	972,266
62										
63	Chelan - Rock Island Security Deposit									
65	Dec 2012	-	18,500,000		-	12/12	6.90%&6.71%	786,867	1,210,564	151,321
66	Dec 2013	-	18,500,000		-	12/13	6.71%	1,241,350	1,909,769	159,147
67										
68	Sumas November 2010 Hot Gas Path Inspection				G/L Accts # 18231041, #16500711, #23200301					
69	Dec 2012	(\$274,655)	-		(274,655)	12/12	6.90%&6.71%	6,983	10,743	895
70										
71	Colstrip 1 and 2 (WECo)				G/L Accts # 16599011, Order #501					
72	Reservation Payment									
73	Dec 2012	(518,519)	3,500,000		(518,519)	12/12	6.90%&6.71%	164,915	253,716	31,714
74	Dec 2013	(500,000)	3,000,000		(500,000)	12/13	6.71%	218,075	335,500	27,958
75										
76	Lower Snake River Prepaid Transm Principal									
77	Dec 2012	-	99,800,000		-	12/12	6.90%&6.71%	4,244,827	6,530,503	816,313
78	Dec 2013	(1,569,509)	98,230,491		(1,569,509)	12/13	6.71%	6,649,521	10,230,032	852,503
79										
80	Carrying Charges on LSR Prepaid Transm									
81	Dec 2012	(465,163)	11,035,995		(465,163)	12/12	6.90%&6.71%	457,123	703,266	87,908
82	Dec 2013	(697,745)	10,582,461		(697,745)	12/13	6.71%	725,299	1,115,845	92,987

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2009 GRC	4/7/2010	6.90%
2011 GRC	5/1/2012	6.71%

Ref	Description	12 Months Ended		Balance		PCA Period		REVISED & NEW		Return	REVISED & NEW	
		Asset Amort	AA & ADFIT	net of	net of	Asset Amort	AMA Ratebase as of	A.T. %	Amount		Pre Tax	Monthly
		(Note 1)		(Note 1)		(Note 1)		(Note 1)			(Note 1)	
83												
84	Lower Snake River Plant Deferral (NEW)											
85	Dec 2012	(3,053,727)	\$9,924,614	(3,053,727)	\$	7,967,397	12/12	6.90%&6.71%	338,880	521,354	65,169	
86	Dec 2013	(4,580,591)	\$6,947,230	(4,580,591)		8,435,922	12/13	6.71%	566,050	870,847	72,571	
87												
88	FERC PART 12 Non-Construction Study Costs											
89	Dec 2012	(176,770)	1,149,005	(176,770)		880,167	12/12	6.90%&6.71%	37,436	57,595	7,199	
90	Dec 2013	(265,155)	883,850	(265,155)		1,016,428	12/13	6.71%	68,202	104,927	8,744	
91												
92												
93												
94												
95	PCA #11	Jan 2012	Dec 2012	(18,544,897)	312,638,496	312,638,496	12/12	6.90%&6.71%	17,614,030	27,098,508	2,644,751	
96	PCA #12	Jan 2013	Dec 2013	(21,664,773)	301,075,535	301,075,535	12/13	6.71%	20,202,168	31,080,259	2,590,022	
97												
98												
99												

Note (1) Amounts in these columns are net of accumulated amortization AND the associated Deferred FIT liability / asset.