

August 15, 2008

**NOTICE OF BENCH REQUESTS  
(Due by Tuesday, August 19, 2008)**

RE: *In the Matter of the Joint Application of Puget Holdings LLC and Puget Sound Energy, Inc., for an Order Authorizing Proposed Transaction, Docket U-072375*

The following bench request is directed to Puget Sound Energy. If any of the requested information is already included in prefiled testimony or exhibits, you may simply state where the responsive information can be found in the proposed evidence.

**Bench Request No. 13:** The Puget Energy, Inc. Proxy Statement provided in response to Bench Request No. 1 states at page 25 that “the majority of MIP investors are U.S. and Canadian institutions such as public pension funds, corporate pension funds, endowments and foundations, and Taft-Hartley (Union) funds.”

- a) Please identify the ten largest investors in each of the underlying limited partnerships that make up the Macquarie Infrastructure Partners. Your response should include the name of the investor, a brief description of its purpose, and its location.
- b) Please identify the ten largest MIP investors in each of the limited partnerships that make up the Macquarie Infrastructure Partners that are not “U.S. and Canadian institutions such as public pension funds, corporate pension funds, endowments and foundations, and Taft-Hartley (Union) funds,” and state their proportionate interest relative to “the majority of MIP investors” in each underlying limited partnership. Your response should include the name of the investor, a brief description of its purpose, and its location.

**Bench Request No. 14:** a) Considering both the members of the Investor Consortium who are directly investing in Puget Energy, Inc., and the investors one step removed who are indirectly “investing” in Puget Energy, Inc. by virtue of their investments in one of the members of the Investor Consortium, what is your best estimate of the proportionate share of the equity to be invested in Puget Energy, Inc. held by institutions such as public pension funds, corporate pension funds, endowments and foundations, and Taft-Hartley (Union) funds?

b) Describe the natures of the remaining direct and indirect investors and give your best estimate of their respective proportionate shares of the total equity to be invested.

**Bench Request No. 15:** Who were Puget Energy, Inc's top 10 mutual fund investors at March 31, 2008?

**Bench Request No. 16:** Please update data included in your response to Bench Request 2 at page 20 of the Board Strategic Planning Retreat September 12-13, 2005, and page 6 of the Discussion Materials dated 21 August 2006, by stating, as of September 2007 and March 2008, what percentages of Puget Energy's outstanding shares were owned by:

- a) Institutional Investors
- b) Mutual Funds
- c) Insiders
- d) Individuals who are not insiders
- e) Other investors (state categories, if appropriate)

Sincerely,

DENNIS J. MOSS  
Administrative Law Judge

cc: All Parties