

March 22, 2004

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36745.0029

Ms. Carole J. Washburn, Executive Secretary
Washington Utilities and Transportation Commission
P.O. Box 47250
Olympia, Washington 98504-7250

**Re: Washington Utilities and Transportation Commission v. Puget Sound Energy, Inc.
Docket No. UE-031725 (2003 Power Cost Only Rate Filing)**

Dear Ms. Washburn:

Enclosed please find Puget Sound Energy, Inc.'s Reply Brief, for filing in the above-referenced docket. Please file-stamp one copy for return with the messenger. Although some portions of PSE's Reply Brief reference confidential documents and testimony, nothing in the Reply Brief itself is confidential.

Thank you again for your assistance in this matter. If you have any questions, please contact me at (206) 389-6142 or Lisa Hardie at (206) 389-4279.

Very truly yours,

Todd G. Glass
Attorney for Puget Sound Energy, Inc.

Enclosure

Cc: All Counsel of Record