

**EXH. AEB-2  
DOCKETS UE-240004/UG-240005  
2024 PSE GENERAL RATE CASE  
WITNESS: ANN E. BULKLEY**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-240004  
Docket UG-240005**

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE  
PREFILED DIRECT TESTIMONY OF**

**ANN E. BULKLEY**

**ON BEHALF OF PUGET SOUND ENERGY**

**FEBRUARY 15, 2024**

1 **PUGET SOUND ENERGY**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**  
3 **PREFILED DIRECT TESTIMONY OF**  
4 **ANN E. BULKLEY**

5 **Q. Please state your name and business address.**

6 A. My name is Ann E. Bulkley. My business address is One Beacon Street,  
7 Suite 2600, Boston, Massachusetts 02108. I am employed by The Brattle Group  
8 (“Brattle”) as a Principal.

9 **Q. Briefly describe your education and relevant employment experience.**

10 A. I hold a Bachelor’s degree in Economics and Finance from Simmons College and  
11 a Master’s degree in Economics from Boston University, with more than 25 years  
12 of experience consulting to the energy industry. I have advised numerous energy  
13 and utility clients on a wide range of financial and economic issues with primary  
14 concentrations in valuation and utility rate matters. Many of these assignments  
15 have included the determination of the cost of capital for valuation and  
16 ratemaking purposes.

17 **Q. Have you previously filed testimony before the Commission or other**  
18 **regulatory authorities?**

19 A. Yes. I have provided testimony to the following regulator authorities about the  
20 return on equity, valuation of assets, and resource planning, among other topics:

- 1 • Arizona Corporation Commission;
- 2 • Arkansas Public Service Commission;
- 3 • California Public Utilities Commission;
- 4 • Colorado Public Utilities Commission;
- 5 • Connecticut Public Utilities Regulatory Authority;
- 6 • Federal Energy Regulatory Commission;
- 7 • Idaho Public Utilities Commission;
- 8 • Illinois Commerce Commission;
- 9 • Indiana Utility Regulatory Commission;
- 10 • Iowa Department of Commerce Utilities Board;
- 11 • Kansas Corporation Commission;
- 12 • Kentucky Public Service Commission;
- 13 • Maine Public Utilities Commission;
- 14 • Maryland Public Service Commission;
- 15 • Massachusetts Appellate Tax Board;
- 16 • Massachusetts Department of Public Utilities;
- 17 • Michigan Public Service Commission;
- 18 • Michigan Tax Tribunal;
- 19 • Minnesota Public Utilities Commission;
- 20 • Missouri Public Service Commission;
- 21 • Montana Public Service Commission;
- 22 • New Hampshire Public Utilities Commission;

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- New Jersey Board of Public Utilities;
- New Mexico Public Regulation Commission;
- New York State Department of Public Service;
- North Dakota Public Service Commission;
- Oklahoma Corporation Commission;
- Oregon Public Service Commission;
- Pennsylvania Public Utility Commission;
- South Dakota Public Utilities Commission;
- Texas Public Utility Commission;
- Utah Public Service Commission;
- Virginia State Corporation Commission;
- Washington Utilities and Transportation Commission;
- West Virginia Public Service Commission;
- Wisconsin Public Service Commission; and
- Wyoming Public Service Commission.