

# Exhibit 1



PUGET SOUND ENERGY, INC.  
ELECTRIC RIDER & GAS TRACKER CONSERVATION EXPENDITURES & SAVINGS  
January - December 2012

50% of year 2012		Through June 2012	
Electric Schedule	Gas Schedule	Programs (Manager Name)	
<b>Residential Programs:</b>			
E201	G203	Low Income Weatherization <i>(Part of Res. B2B Channel)</i>	
E214	G214	Single Family Existing Residential Lighting Space heat Water heat HomePrint Home Appliances Showerheads Weatherization Home Energy Reports	
E215	G215	Single Family New Construction <i>(Part of Res. B2B Channel)</i>	
E216		Single Family Fuel Conversion	
E217	G217	Multi Family Existing <i>(Part of Res. B2B Channel)</i>	
E218	G218	Multi Family New Construction <i>(Part of Res. B2B Channel)</i>	
E249	G249	Pilots <sup>1</sup>	
		<b>Total Residential Programs</b>	
<b>Business Efficiency Programs</b>			
E250	G205	Commercial Industrial Retrofit	
E251	G251	Commercial Industrial New Construction	
E253	G208	Resource Conservation Manager - RCM	
E255		Small Business Lighting Rebate	
E258		Large Power User - Self Directed 449	
E258		Large Power User - Self Directed Non 449	
E261	G261	Energy Efficient Technology Evaluation	
E262	G262	Business Rebates	
		<b>Total Business Programs</b>	
<b>Regional Efficiency Programs</b>			
E254		NW Energy Efficiency Alliance	
E292		Production & Distribution Facilities	
		<b>Total Regional Programs</b>	
<b>EES Portfolio Support</b>			
Customer Engagement and Education			
		Energy Advisors	
		Events	
		Brochures	
		Education	
		Web Experience	
		Mainstreaming Green	
		Market Integration	
		Energy Efficient Communities	
		Trade Ally Support	
		Marketing Research	
		<b>Total Portfolio Support</b>	
<b>EES Research &amp; Compliance</b>			
		Conservation Supply Curves	
		Strategic Planning	
		Program Evaluation	
		Verification Team <sup>2</sup>	
		Program Support	
		<b>Total Research &amp; Compliance</b>	
<b>SUBTOTAL CUSTOMER SOLUTIONS - ENERGY EFFICIENCY</b>			
		<b>Total aMW Savings</b>	
<b>Other Electric Programs<sup>3</sup></b>			
E150		Net Metering	
E248		Renewable Energy Education	
E271		Commercial/Industrial Demand Response	
E249A		Residential Demand Response Pilot	
		<b>Total Other Electric Programs</b>	
<b>GRAND TOTAL CUSTOMER SOLUTIONS</b>			
		<b>Total aMW Savings</b>	
Sch.209		PSE LIW Shareholder Funding <sup>4</sup>	

Electric					
YTD Actual		Percentage		Budget	
\$ Spent	MWh Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	MWh Svgs. Target
\$ 749,118	460	25%	22%	\$ 2,946,378	2,100
<b>\$ 10,684,387</b>	<b>57,581</b>	<b>35%</b>	<b>46%</b>	<b>\$ 30,332,921</b>	<b>125,400</b>
\$ 4,703,954	42,533	37%	59%	\$ 12,738,452	72,300
\$ 1,214,372	3,099	46%	53%	\$ 2,638,136	5,900
\$ 82,406	205	26%	26%	\$ 317,119	800
\$ 486,527	798	27%	19%	\$ 1,789,987	4,100
\$ 2,710,615	4,948	33%	20%	\$ 8,125,988	25,100
\$ 216,942	1,587	115%	113%	\$ 188,495	1,400
\$ 1,202,235	4,411	28%	43%	\$ 4,319,891	10,300
\$ 61,337	0	31%	0%	\$ 214,853	5,500
\$ 598,700	492	54%	33%	\$ 1,111,043	1,500
\$ 215,375	655	27%	26%	\$ 803,973	2,500
\$ 5,731,447	13,327	83%	79%	\$ 6,887,604	16,800
\$ 325,983	623	53%	62%	\$ 617,485	1,000
\$ -	0	0%	0%	\$ -	0
<b>\$ 18,305,009</b>	<b>73,138 MWh</b>	<b>43%</b>	<b>49%</b>	<b>\$ 42,699,404</b>	<b>149,300 MWh</b>
\$ 8,572,385	28,668	43%	42%	\$ 20,084,250	68,500
\$ 851,405	2,374	38%	68%	\$ 2,214,170	3,500
\$ 428,569	7,493	21%	37%	\$ 1,993,900	20,000
\$ 2,818,754	9,517	37%	39%	\$ 7,548,030	24,100
\$ 1,440,995	2,507	87%	47%	\$ 1,653,936	5,280
\$ 1,720,617	3,080	49%	27%	\$ 3,514,614	11,220
\$ -	n/a			\$ -	n/a
\$ 2,316,361	18,262	48%	67%	\$ 4,832,280	27,200
<b>\$ 18,149,087</b>	<b>71,902 MWh</b>	<b>43%</b>	<b>45%</b>	<b>\$ 41,841,180</b>	<b>159,800 MWh</b>
\$ 2,079,756	9,700	40%	50%	\$ 5,260,640	19,400
\$ -	0	0%	0%	\$ -	8,100
<b>\$ 2,079,756</b>	<b>9,700</b>	<b>40%</b>	<b>35%</b>	<b>\$ 5,260,640</b>	<b>27,500</b>
<b>\$ 619,848</b>	<b>n/a</b>	<b>38%</b>	<b>n/a</b>	<b>\$ 1,635,405</b>	<b>n/a</b>
\$ 360,566	n/a	35%	n/a	\$ 1,036,907	n/a
\$ 184,725	n/a	45%	n/a	\$ 414,363	n/a
\$ 21,630	n/a	40%	n/a	\$ 54,250	n/a
\$ 52,927	0	41%	n/a	\$ 129,885	n/a
<b>\$ 362,291</b>	<b>n/a</b>	<b>37%</b>	<b>n/a</b>	<b>\$ 982,558</b>	<b>n/a</b>
\$ 244,665	n/a	38%	n/a	\$ 635,950	n/a
\$ 117,626	n/a	34%	n/a	\$ 346,608	n/a
\$ 100,269	n/a	35%	n/a	\$ 282,827	n/a
\$ 32,517	n/a	70%	n/a	\$ 46,300	n/a
\$ 233,611	n/a	41%	n/a	\$ 567,191	n/a
<b>\$ 1,348,536</b>	<b>n/a</b>	<b>38%</b>	<b>n/a</b>	<b>\$ 3,514,281</b>	<b>n/a</b>
<b>\$ 41,277,202</b>	<b>154,740 MWh</b>	<b>46.0%</b>	<b>46.0%</b>	<b>\$ 96,487,451</b>	<b>336,600 MWh</b>
	<b>46.0%</b>				<b>38.4 aMW</b>
	<b>17.7 aMW</b>				
\$ 156,922	n/a	54%	n/a	\$ 292,518	n/a
\$ 44,632	n/a	31%	n/a	\$ 142,463	0
\$ 88,718	n/a	8%	n/a	\$ 1,176,490	n/a
\$ 84,886	n/a	226%	n/a	\$ 37,490	n/a
<b>\$ 375,158</b>	<b>0 MWh</b>	<b>23%</b>	<b>0%</b>	<b>\$ 1,648,961</b>	<b>0 MWh</b>
<b>\$ 41,652,359</b>	<b>154,740 MWh</b>	<b>42.4%</b>	<b>46.0%</b>	<b>\$ 98,136,412</b>	<b>336,600 MWh</b>
	<b>17.7 aMW</b>				<b>38.4 aMW</b>
	<b>46.0%</b>				

Gas					
YTD Actual		Percentage		Budget	
\$ Spent	Therms Svgs.	% of \$ Budget	% of Svgs. TOTAL	\$ BUDGET	Therms Svgs. Target
\$ 121,328	6,791	20%	16%	\$ 604,593	42,300
<b>\$ 2,340,366</b>	<b>639,949</b>	<b>43%</b>	<b>37%</b>	<b>\$ 5,442,844</b>	<b>1,739,615</b>
\$ -	n/a			\$ -	-
\$ 587,822	218,791	28%	29%	\$ 2,113,267	742,700
\$ 5,583	0	n/a	0%	\$ -	-
\$ -	0	n/a	0%	\$ -	-
\$ -	18,127	n/a	44%	\$ -	40,915
\$ 111,116	77,717	51%	117%	\$ 219,746	66,300
\$ 1,608,523	325,314	53%	60%	\$ 3,012,163	543,000
\$ 27,322	0	28%	0%	\$ 97,668	346,700
\$ 56,541	538	18%	2%	\$ 309,171	31,900
\$ -				\$ -	-
\$ 261,841	55,571	116%	222%	\$ 226,525	25,000
\$ 63,330	3,804	18%	7%	\$ 353,589	53,600
\$ 479	0			\$ -	-
<b>\$ 2,843,886</b>	<b>706,653</b>	<b>41%</b>	<b>37%</b>	<b>\$ 6,936,722</b>	<b>1,892,415 Therms</b>
\$ 1,683,165	286,871	58%	60%	\$ 2,895,320	478,000
\$ 462,475	60,843	76%	61%	\$ 609,350	100,000
\$ 232,082	305,139	21%	31%	\$ 1,119,120	1,000,000
\$ -				\$ -	-
\$ -				\$ -	-
\$ -	n/a	0%		\$ 27,300	n/a
\$ 102,794	205,254	16%	15%	\$ 640,900	1,407,000
<b>\$ 2,480,517</b>	<b>858,107</b>	<b>47%</b>	<b>29%</b>	<b>\$ 5,291,990</b>	<b>2,985,000 Therms</b>
\$ -	n/a	n/a	n/a	\$ n/a	n/a
\$ -	n/a	n/a	n/a	\$ n/a	n/a
<b>\$ 162,399</b>	<b>n/a</b>	<b>66%</b>	<b>n/a</b>	<b>\$ 244,795</b>	<b>n/a</b>
\$ 115,284	n/a	74%	n/a	\$ 154,772	n/a
\$ 23,017	n/a	37%	n/a	\$ 62,631	n/a
\$ 5,286	n/a	65%	n/a	\$ 8,169	n/a
\$ 18,811	n/a	98%	n/a	\$ 19,223	n/a
<b>\$ 73,882</b>	<b>n/a</b>	<b>50%</b>	<b>n/a</b>	<b>\$ 147,442</b>	<b>n/a</b>
\$ 39,932	n/a	42%	n/a	\$ 95,650	n/a
\$ 33,950	n/a	66%	n/a	\$ 51,792	n/a
\$ 33,449	n/a	79%	n/a	\$ 42,263	n/a
\$ -	n/a	0%	n/a	\$ 18,000	n/a
\$ 34,315	n/a	40%	n/a	\$ 84,752	n/a
<b>\$ 304,045</b>	<b>n/a</b>	<b>57%</b>	<b>n/a</b>	<b>\$ 537,252</b>	<b>-</b>
<b>\$ 6,000,921</b>	<b>1,564,760 Therms</b>	<b>44.8%</b>	<b>32.1%</b>	<b>\$ 13,398,185</b>	<b>4,877,415 Therms</b>
	<b>32.1%</b>				
n/a	n/a	n/a	n/a	\$ n/a	n/a
n/a	n/a	n/a	n/a	\$ n/a	n/a
n/a	n/a	n/a	n/a	\$ n/a	n/a
n/a	n/a	n/a	n/a	\$ n/a	n/a
<b>\$ 6,000,921</b>	<b>1,564,760 Therms</b>	<b>44.8%</b>	<b>32.1%</b>	<b>\$ 13,398,185</b>	<b>4,877,415 Therms</b>
\$ -	n/a	0%	n/a	\$ 300,000	n/a

**Footnotes**  
1 Through Q2, 2012, no pilots are scheduled.  
2 Verification Team budget originally part of Evaluation group. It is now broken out for clarity.  
3 Other Electric programs are separated because they are not included in cost effectiveness calculations.  
4 LIW shareholder funding is not limited to the gas fuel type. Condition G(14) of the 2010 EIA Settlement Agreement[Docket No. UE-100177] indicates that \$300,000 in shareholder funding may be applied to electric or gas LIW

Please note that Schedules E200, G202, E206, G207, E/G260 and E/G270 are retired in 2012

