

SEASONAL WHOLESALE CONTRACTS

Existing

1. Avista Summer Purchase

Term: Starts 3/18/1994 and Terminates September 15, 2003
Size: 150 Megawatts
Delivery Months: June through September
Delivery Hours: Heavy Load Hours (6 AM – 10 PM) Monday through Saturday
Features: Monthly load factor, Minimum of 10% and Maximum of 70%
Annual Load Factor, 25%
Pricing: Contractual Specified Capacity and Energy charge
Point of Receipt: Hot Springs, MT

2. Morgan Stanley Call

Term: Starts 6/1/2002 and Terminates September 30, 2004
Size: 100 Megawatts
Delivery Months: June through September
Delivery Hours: Heavy Load Hours (6 AM – 10 PM) Monday through Saturday
Features: Call exercised daily
Pricing: Contractual Specified Capacity and Energy charge
Point of Receipt: Mona, UT

3. Sempra Call

Term: Starts 6/1/2002 and Terminates September 30, 2004
Size: 100 Megawatts
Delivery Months: June through September
Delivery Hours: Heavy Load Hours (6 AM – 10 PM) Monday through Saturday
Features: Call exercised daily
Pricing: DSW market price for energy plus capacity price based on Malin Gas Index
Point of Receipt: Utah / Nevada Border (Red Butte – Harry Allen 345 kV Line)

Planned

4. IRP Super Peak Contract East

Term: Starts 6/1/2003 and Terminates 9/1/2006
Size: 225 Megawatts
Delivery Months: June through August
Delivery Hours: Super peak period (12 PM – 8 PM) Monday through Saturday
Features: Call Option
Pricing: Fixed price expressed in dollars per Mwh
Point of Receipt: East Main