

Exhibit \_\_\_\_ (JRS-7)  
Docket No. UG-040640, et al.  
Witness: Joelle R. Steward

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKET NO. UG-040640  
DOCKET NO. UE-040641  
(consolidated)

EXHIBIT TO TESTIMONY OF

JOELLE R. STEWARD

STAFF OF THE WASHINGTON UTILITIES  
AND TRANSPORTATION COMMISSION

Natural Gas Rate Spread

September 23, 2004

Commission Staff Exhibit for Natural Gas Rate Spread

Line No.	Class / Schedule	Profoma Revenues	GAS COST (Recovery @ RAF 1.045/16)	Profoma Margin	Therms	% of Average Increase	Increase at 50% - 150% of Average (3.04%)	% of Residual	Spread	Residual	Net Margin Increase	Proposed Total Revenues	% Net Increase	% of Net Increase	% of Total Revenues
	a	b	c	d	e	f	g	h	i	j	k	l	m	n	
3	Residential	\$452,734,485	\$282,042,807	\$170,691,678	508,273,367	100%	\$5,189,027	74.70%	\$579,232	\$579,232	\$5,768,257	\$458,502,742	3.38%	111.16%	1.26%
4	C&I Heating	\$158,726,872	\$106,559,346	\$52,187,526	195,984,770	75%	\$1,189,420	17.12%	\$132,771	\$132,771	\$1,322,192	\$160,049,064	2.53%	83.37%	0.83%
5	Schedule 41	\$35,840,848	\$26,625,572	\$9,215,276	49,128,842	100%	\$280,144	4.03%	\$31,271	\$31,271	\$311,415	\$36,152,882	3.38%	111.16%	0.87%
6	Schedule 85	\$9,065,372	\$7,609,238	\$1,456,134	14,391,565	125%	\$55,333	0.80%	\$6,177	\$6,177	\$61,510	\$9,126,882	4.22%	138.95%	0.87%
7	Schedule 86	\$16,259,059	\$11,940,646	\$4,318,413	22,531,864	125%	\$164,100	2.36%	\$18,318	\$18,318	\$182,418	\$16,441,477	4.22%	138.95%	1.11%
8	Schedule 87	\$18,518,516	\$15,027,749	\$1,490,767	30,720,280	150%	\$67,979	0.98%	\$7,588	\$7,588	\$75,567	\$16,584,053	5.07%	166.74%	0.46%
9	Schedule 57	\$12,165,221	\$0	\$12,165,221	173,948,492	28%	\$92,380	0.00%	\$0	\$0	\$92,380	\$12,247,601	0.76%	25.00%	0.75%
10	Transport Contrads	\$1,668,905	\$0	\$1,668,905	38,431,301	0%	\$0	0.00%	\$0	\$0	\$0	\$1,668,905	0.00%	0.00%	0.00%
11	CNG	\$36,467	\$20,682	\$15,775	54,593	100%	\$490	0.01%	\$54	\$54	\$534	\$37,001	3.39%	111.35%	1.44%
12	Rentals	\$0	\$0	\$0	\$0	0%	\$0	0.00%	\$0	\$0	\$0	\$0	0.00%	0.00%	0.00%
13	Subtotal	\$703,005,745	\$449,826,050	\$253,179,695	1,033,465,074		\$7,038,863	100.00%	\$75,411	\$75,411	\$7,814,273	\$710,820,018			1.10%
14	Other Revenues	\$3,874,839	\$0	\$3,874,839	\$0		\$0	0.00%	\$0	\$0	\$0	\$3,874,839			
15	Total	\$706,880,584	\$449,826,050	\$257,054,534	1,033,465,074		\$7,038,863	100.00%	\$75,411	\$75,411	\$7,814,273	\$714,694,857			1.09%
16	% Increase On Margin						Revenue Requirement Deficiency excl. Municipal Additions								3.04%
17							Average Increase								
18															

Residual Spread - Excludes 57 and Rentals	
Residential	\$ 5,189,027
C&I Heating	\$ 1,189,420
Schedule 41	\$ 280,144
Schedule 85	\$ 55,333
Schedule 86	\$ 164,100
Schedule 87	\$ 67,979
CNG	\$ 480
	\$ 6,846,483
	\$ 775,411