

**Exhibit \_\_ (JRS-3)**  
**Docket No. UG-040640, et al.**  
**Witness: Joelle R. Steward**

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,

Complainant,

v.

PUGET SOUND ENERGY, INC.

Respondent.

DOCKET NO. UG-040640  
DOCKET NO. UE-040641  
*(consolidated)*

**EXHIBIT TO TESTIMONY OF**

**JOELLE R. STEWARD**

**STAFF OF THE WASHINGTON UTILITIES  
AND TRANSPORTATION COMMISSION**

**Electric Rate Spread**

**September 23, 2004**

Commission Staff Exhibit for Electric Rate Spread

|  | Voltage Level | Schedule | kWh            | Proforma Revenue | Rev Increase  | % Increase | Residual     | Total Increase | % Increase | Total Revenues   |
|--|---------------|----------|----------------|------------------|---------------|------------|--------------|----------------|------------|------------------|
| Residential                            |               |          |                |                  |               |            |              |                |            |                  |
| Residential                            |               | 7        | 9,756,700,657  | \$ 764,791,848   | \$ 11,544,311 | 1.51%      | \$ 959,596   | \$ 12,503,907  | 1.63%      | \$ 777,295,756   |
| Total Residential                      |               |          | 9,756,700,657  | \$ 764,791,848   | \$ 11,544,311 | 1.51%      | \$ 959,596   | \$ 12,503,907  | 1.63%      | \$ 777,295,756   |
| Secondary Voltage                      |               |          |                |                  |               |            |              |                |            |                  |
| Demand <= 50 kW                        |               | 24       | 2,383,338,106  | \$ 173,750,827   | \$ 2,622,718  | 1.51%      |              | \$ 2,622,718   | 1.51%      | \$ 176,373,545   |
| Demand > 50 kW but <= 350 kW           |               | 25       | 2,848,988,293  | \$ 203,290,657   | \$ 1,534,307  | 0.75%      |              | \$ 1,534,307   | 0.75%      | \$ 204,824,963   |
| Demand > 350 kW                        |               | 26       | 1,886,822,194  | \$ 119,831,706   | \$ 1,808,825  | 1.51%      | \$ 150,355   | \$ 1,959,180   | 1.63%      | \$ 121,790,886   |
| Seasonal Irrigation & Drainage Pumping |               | 29       | 15,095,067     | \$ 914,702       | \$ 6,904      | 0.75%      |              | \$ 6,904       | 0.75%      | \$ 921,605       |
| Total Secondary Voltage                |               |          | 7,134,223,660  | \$ 487,787,891   | \$ 5,972,754  | 1.20%      |              | \$ 6,123,108   | 1.23%      | \$ 503,910,989   |
| Primary Voltage                        |               |          |                |                  |               |            |              |                |            |                  |
| General Service                        |               | 31       | 1,657,531,591  | \$ 96,838,452    | \$ 1,461,748  | 1.51%      | \$ 121,505   | \$ 1,563,253   | 1.63%      | \$ 96,421,705    |
| Seasonal Irrigation & Drainage Pumping |               | 35       | 4,986,200      | \$ 193,990       | \$ 3,019      | 1.51%      | \$ 251       | \$ 3,270       | 1.63%      | \$ 203,260       |
| Interruptible Total Electric Schools   |               | 43       | 189,682,765    | \$ 11,991,713    | \$ 271,517    | 2.26%      |              | \$ 271,517     | 2.26%      | \$ 12,263,230    |
| Total Primary Voltage                  |               |          | 1,852,190,556  | \$ 109,030,154   | \$ 1,736,284  | 1.59%      |              | \$ 1,858,040   | 1.70%      | \$ 110,888,194   |
| High Voltage                           |               |          |                |                  |               |            |              |                |            |                  |
| Interruptible                          |               | 46       | 51,109,000     | \$ 2,226,036     | \$ 50,402     | 2.26%      |              | \$ 50,402      | 2.26%      | \$ 2,276,438     |
| General Service                        |               | 49       | 424,545,212    | \$ 19,982,500    | \$ 452,445    | 2.26%      |              | \$ 452,445     | 2.26%      | \$ 20,434,945    |
| Total High Voltage                     |               |          | 475,654,212    | \$ 22,208,537    | \$ 502,847    | 2.26%      |              | \$ 502,847     | 2.26%      | \$ 22,711,384    |
| Lighting                               |               | 50-59    | 82,428,542     | \$ 12,888,320    | \$ 291,818    | 2.26%      |              | \$ 291,818     | 2.26%      | \$ 13,180,139    |
| Total Retail Sales to Customers        |               |          | 19,301,197,628 | \$ 1,406,706,751 | \$ 20,048,015 | 1.43%      |              | \$ 21,279,721  | 1.51%      | \$ 1,427,986,471 |
| Small Firm Resale                      |               | 005      | 7,678,078      | \$ 457,443       | \$ 6,905      | 1.51%      | \$ 574       | \$ 7,479       | 1.63%      | \$ 464,922       |
| Special Contract                       |               | 001      | 128,379,640    | \$ 1,339,667     | \$ 20,222     | 1.51%      | \$ 1,681     | \$ 21,903      | 1.63%      | \$ 1,361,569     |
| Total Firm Resale                      |               |          | 136,057,718    | \$ 1,797,109     | \$ 27,127     | 1.51%      |              | \$ 29,382      | 1.63%      | \$ 1,826,491     |
| Transportation Sales                   |               | 449      | 1,687,987,484  | \$ 5,384,368     | \$ 40,638     | 0.75%      |              | \$ 40,638      | 0.75%      | \$ 5,425,006     |
| 459                                    |               |          | 357,930,997    | \$ 994,647       | \$ 7,507      | 0.76%      |              | \$ 7,507       | 0.75%      | \$ 1,002,154     |
| Total Transportation Sales             |               |          | 2,045,918,481  | \$ 6,379,015     | \$ 48,145     | 0.75%      |              | \$ 48,145      | 0.75%      | \$ 6,427,160     |
| Total Sales to Customers               |               |          | 21,483,173,826 | \$ 1,414,882,875 | \$ 20,123,286 | 1.51%      | \$ 1,233,961 | \$ 21,357,247  | 1.61%      | \$ 1,436,240,122 |
| Revenue Requirement                    |               |          |                |                  |               |            | \$ 1,233,961 |                |            |                  |
|  |               |          |                |                  |               |            | \$ 1,233,961 |                |            |                  |

|                    | Residual Spread | % of Residual | Residual     |
|--------------------|-----------------|---------------|--------------|
| Residential        | 7               | 78%           | \$ 959,596   |
| Secondary          | 26              | 12%           | \$ 150,355   |
| Primary            | 31              | 10%           | \$ 121,505   |
| Primary            | 35              | 0%            | \$ 251       |
| Firm Resale, small | 05              | 0%            | \$ 574       |
| Firm Resale, sc    | 01              | 0%            | \$ 1,681     |
|                    |                 | 100%          | \$ 1,233,961 |