

STATE USF FILING
FINANCIAL TEMPLATE
NON-"S CORP" COMPANIES

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Balance Sheet

Company Name: (Below)
 ST. JOHN TELEPHONE, INC.

ASSETS	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2014 (A)	Part 64 Adj to NonReg 2014 (B)	Adj. Balance End of Year 2014 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	3,215,788		3,215,788	25. Accounts Payable	107,796		107,796
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits	100		100
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	422,972	(115,287)	307,685
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	7,769		7,769	32. Income Taxes Accrued			0
b. Other Accounts Receivable	187,906		187,906	33. Other Taxes Accrued	13,564		13,564
c. Notes Receivable			0	34. Other Current Liabilities	34,398		34,398
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	578,830	(115,287)	463,543
6. Material-Regulated	26,481		26,481	LONG-TERM DEBT			
7. Material-Nonregulated	1,110		1,110	36. Funded Debt-RUS Notes	5,573,321	115,287	5,688,608
8. Prepayments	65,561		65,561	37. Funded Debt-RTB Notes			0
9. Other Current Assets			0	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	3,504,615	0	3,504,615	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development	0		0	42. Reacquired Debt			0
b. Nonrural Development	1,389,435		1,389,435	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development	0		0	45. Other Long-Term Debt			0
b. Nonrural Development	463,326		463,326	46. Total Long-Term Debt (36 thru 45)	5,573,321	115,287	5,688,608
13. Nonregulated Investments (B1)	57,700	191,752	249,452	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	1,251,739	(78,694)	1,173,045
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	1,910,461	191,752	2,102,213	50. Total Other Liab. & Def. Credits (47 thru 49)	1,251,739	(78,694)	1,173,045
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	13,071,978	(292,564)	12,779,414	51. Cap. Stock Outstanding & Subscribed	36,920		36,920
19. Property Held for Future Use			0	52. Additional Paid-in-Capital			0
20. Plant Under Construction	71,308	(71,308)	0	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(5,005,179)	172,120	(4,833,059)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	8,138,107	(191,752)	7,946,355	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	13,553,183	0	13,553,183	57. Retained Earnings or Margins (B2)	6,112,373	78,694	6,191,067
				58. Total Equity (51 thru 57)	6,149,293	78,694	6,227,987
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	13,553,183	0	13,553,183

Footnotes:

(A) - As reported on RUS Form 479
 (B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:

(B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Includes deferred taxes

PETITION OF ST. JOHN TELEPHONE, INC.
 TO RECEIVE SUPPORT FROM THE STATE
 UNIVERSAL COMMUNICATIONS SERVICES
 PROGRAM - EXHIBIT 4, PAGE - 2

State USF Petition Filing Requirement - WAC 480-123-110(1)(e)
 Current Year Balance Sheet

Company Name: (Below)
 ST. JOHN TELEPHONE, INC.

ASSETS	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)	LIABILITIES AND STOCKHOLDERS' EQUITY	Balance End of Year 2015 (A)	Part 64 Adj to NonReg 2015 (B)	Adj. Balance End of Year 2015 (C)
CURRENT ASSETS				CURRENT LIABILITIES			
1. Cash and Equivalents	3,322,415		3,322,415	25. Accounts Payable	100,604		100,604
2. Cash-RUS Construction Fund			0	26. Notes Payable			0
3. Affiliates:				27. Advance Billings and Payments			0
a. Telecom, Accounts Receivable			0	28. Customer Deposits	150		150
b. Other Accounts Receivable			0	29. Current Mat. L/T Debt	323,219		323,219
c. Notes Receivable			0	30. Current Mat. L/T Debt Rur. Dev.			0
4. Non-Affiliates:				31. Current Mat. - Capital Leases			0
a. Telecom, Accounts Receivable	8,024		8,024	32. Income Taxes Accrued	31,868		31,868
b. Other Accounts Receivable	188,531		188,531	33. Other Taxes Accrued	12,055		12,055
c. Notes Receivable			0	34. Other Current Liabilities	46,128		46,128
5. Interest and Dividends Receivable			0	35. Total Current Liabilities (25 thru 34)	514,024	0	514,024
6. Material-Regulated	24,533		24,533	LONG-TERM DEBT			
7. Material-Nonregulated	1,119		1,119	36. Funded Debt-RUS Notes	5,254,376		5,254,376
8. Prepayments	47,673		47,673	37. Funded Debt-RTB Notes			0
9. Other Current Assets			0	38. Funded Debt-FFB Notes			0
10. Total Current Assets (1 Thru 9)	3,592,295	0	3,592,295	39. Funded Debt-Other			0
NONCURRENT ASSETS				40. Funded Debt-Rural Develop. Loan			0
11. Investment in Affiliated Companies				41. Premium (Discount) on L/T Debt			0
a. Rural Development			0	42. Reacquired Debt			0
b. Nonrural Development	1,632,094		1,632,094	43. Obligations Under Capital Lease			0
12. Other Investments				44. Adv. From Affiliated Companies			0
a. Rural Development			0	45. Other Long-Term Debt			0
b. Nonrural Development	423,034		423,034	46. Total Long-Term Debt (36 thru 45)	5,254,376	0	5,254,376
13. Nonregulated Investments (B1)	57,654	72,497	130,151	OTHER LIAB. & DEF. CREDITS			
14. Other Noncurrent Assets			0	47. Other Long-Term Liabilities			0
15. Deferred Charges			0	48. Other Deferred Credits (C)	1,281,785	(54,189)	1,227,596
16. Jurisdictional Differences			0	49. Other Jurisdictional Differences			0
17. Total noncurrent Assets (11 thru 16)	2,112,782	72,497	2,185,279	50. Total Other Liab. & Def. Credits (47 thru 49)	1,281,785	(54,189)	1,227,596
PLANT, PROPERTY AND EQUIPMENT				EQUITY			
18. Telecom Plant-In-Service	13,170,702	(120,061)	13,050,641	51. Cap. Stock Outstanding & Subscribed	36,800		36,800
19. Property Held for Future Use			0	52. Additional Paid-in-Capital			0
20. Plant Under Construction	76,529	(76,529)	0	53. Treasury Stock			0
21. Plant Adj., Nonop Plant & Goodwill			0	54. Membership and cap. Certificates			0
22. Accumulated Depreciation (CR.)	(5,531,485)	124,093	(5,407,392)	55. Other Capital			0
23. Net Plant (18 thru 21 less 22)	7,715,746	(72,497)	7,643,249	56. Patronage Capital Credits			0
24. TOTAL ASSETS (10+17+23)	13,420,823	0	13,420,823	57. Retained Earnings or Margins (B2)	6,333,838	54,189	6,388,027
				58. Total Equity (51 thru 57)	6,370,638	54,189	6,424,827
				59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	13,420,823	0	13,420,823

Footnotes:
 (A) - As reported on RUS Form 479
 (B) - Part 64 adjustments from regulated to nonregulated.

Footnotes:
 ST. JOH (B1) - Part 64 offset to nonreg investment
 (B2) - Part 64 offset to retained earnings
 (C) - Includes deferred taxes

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Balance Sheet

Company Name: (Below)
 ST. JOHN TELEPHONE, INC.

ASSETS	Adjusted Prior Year Balance 2014	Adjusted Current Year Balance 2015	LIABILITIES AND STOCKHOLDERS' EQUITY	Adjusted Prior Year Balance 2014	Adjusted Current Year Balance 2015
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	3,215,788	3,322,415	25. Accounts Payable	107,796	100,604
2. Cash-RUS Construction Fund	0	0	26. Notes Payable	0	0
3. Affiliates:			27. Advance Billings and Payments	0	0
a. Telecom, Accounts Receivable	0	0	28. Customer Deposits	100	150
b. Other Accounts Receivable	0	0	29. Current Mat. L/T Debt	307,685	323,219
c. Notes Receivable	0	0	30. Current Mat. L/T Debt Rur. Dev.	0	0
4. Non-Affiliates:			31. Current Mat. - Capital Leases	0	0
a. Telecom, Accounts Receivable	7,769	8,024	32. Income Taxes Accrued	0	31,868
b. Other Accounts Receivable	187,906	188,531	33. Other Taxes Accrued	13,564	12,055
c. Notes Receivable	0	0	34. Other Current Liabilities	34,398	46,128
5. Interest and Dividends Receivable	0	0	35. Total Current Liabilities (25 - 34)	463,543	514,024
6. Material-Regulated	26,481	24,533	LONG-TERM DEBT		
7. Material-Nonregulated	1,110	1,119	36. Funded Debt-RUS Notes	5,688,608	5,254,376
8. Prepayments	65,561	47,673	37. Funded Debt-RTB Notes	0	0
9. Other Current Assets	0	0	38. Funded Debt-FFB Notes	0	0
10. Total Current Assets (1 Thru 9)	3,504,615	3,592,295	39. Funded Debt-Other	0	0
NONCURRENT ASSETS			40. Funded Debt-Rural Develop. Loan	0	0
11. Investment in Affiliated Companies			41. Premium (Discount) on L/T Debt	0	0
a. Rural Development	0	0	42. Reacquired Debt	0	0
b. Nonrural Development	1,389,435	1,632,094	43. Obligations Under Capital Lease	0	0
12. Other Investments			44. Adv. From Affiliated Companies	0	0
a. Rural Development	0	0	45. Other Long-Term Debt	0	0
b. Nonrural Development	463,326	423,034	46. Total Long-Term Debt (36-45)	5,688,608	5,254,376
13. Nonregulated Investments	249,452	130,151	OTHER LIAB. & DEF. CREDITS		
14. Other Noncurrent Assets	0	0	47. Other Long-Term Liabilities	0	0
15. Deferred Charges	0	0	48. Other Deferred Credits	1,173,045	1,227,596
16. Jurisdictional Differences	0	0	49. Other Jurisdictional Differences	0	0
17. Total noncurrent Assets (11 thru 16)	2,102,213	2,185,279	50. Total Other Liab. & Def. Credits (47 thru 49)	1,173,045	1,227,596
PLANT, PROPERTY AND EQUIPMENT			EQUITY		
18. Telecom Plant-in-Service	12,779,414	13,050,641	51. Cap. Stock Outstanding & Subscribed	36,920	36,800
19. Property Held for Future Use	0	0	52. Additional Paid-in-Capital	0	0
20. Plant Under Construction	0	0	53. Treasury Stock	0	0
21. Plant Adj., Nonop Plant & Goodwill	0	0	54. Membership and cap. Certificates	0	0
22. Accumulated Depreciation (CR.)	(4,833,059)	(5,407,392)	55. Other Capital	0	0
23. Net Plant (18 thru 21 less 22)	7,946,355	7,643,249	56. Patronage Capital Credits	0	0
24. TOTAL ASSETS (10+17+23)	13,553,183	13,420,823	57. Retained Earnings or Margins	6,191,067	6,388,027
			58. Total Equity (51 thru 57)	6,227,987	6,424,827
			59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	13,553,183	13,420,823

Footnote:
 Adjusted Balances represents balances
 after Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Rate Base

Company Name: (Below)
 ST. JOHN TELEPHONE, INC.

Line #	Description	B/S Line #	Adj. Balance End of Year 2014	Adj. Balance End of Year 2015	Average Adj End of Year Balance
Average Rate Base:					
1	Total Regulated Adjusted Telecom Plant-In-service	18	12,779,414	13,050,641	12,915,028
2	Total Property Held for Future Use	19	0	0	0
3	Total Regulated Adjusted Accumulated Depreciation (CR)	22	(4,833,059)	(5,407,392)	(5,120,226)
4	Total Regulated Materials & Supplies	6	26,481	24,533	25,507
5	Deferred Income Taxes (CR)		(1,173,045)	(1,227,596)	(1,200,321)
6	Total Regulated Rate Base		6,799,791	6,440,186	6,619,989

Footnotes:

1. Normal balance of deferred income taxes and accumulated depreciation is a credit.
2. Adjusted balance includes Part 64 adjustments

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Prior and Current Year Access Lines

Company Name: (Below)

ST. JOHN TELEPHONE, INC.

Line #	Description	Prior Year End of Yr. Balance - 2014	Current Year End of Yr. Balance - 2015	Difference	% Change
	Access Lines:				
1	Residential	412	391	(21)	-5.1%
2	Business	137	136	(1)	-0.7%
3	Total	549	527	(22)	-4.0%

Note: If 2014 does not equal last year's petition and template, explain.

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior Year Income Statement

Company Name: (Below)
 ST. JOHN TELEPHONE, INC.

Line #	Description	Prior Year 2014 (A)	Part 64 Adj. to NonReg (B)	Prior Year Adjusted 2014 (C)
1	Local Network Services Revenues	117,802		117,802
2	Network Access Services Revenues	280,297	1,881,013	2,161,310
3	Long Distance Network Services Revenues		27,376	27,376
4	Carrier Billing and Collection Revenues	1,908,389	(1,902,644)	5,745
5	Miscellaneous Revenues	34,146	(5,745)	28,401
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(873)		(873)
7	Net Operating Revenues (1 thru 6)	2,339,761	0	2,339,761
8	Plant Specific Operations Expense	595,741	(196,519)	399,222
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	57,133	9,757	66,890
10	Depreciation Expense	474,013	(7,937)	466,076
11	Amortization Expense			0
12	Customer Operations Expense	168,558	(33,746)	134,812
13	Corporate Operations	377,493	(69,594)	307,899
14	Total Operations Expenses (8 thru 12 +13b)	1,672,938	(298,039)	1,374,899
15	Operating Income or Margins (7 less 14)	666,823	298,039	964,862
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes		130,818	130,818
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	16,660	141,652	158,312
19	Other Taxes	164,679	(122,974)	41,705
20	Total Operating Taxes (17+18+19)	181,339	149,496	330,835
21	Net Operating Income or Margins (15+16-20)	485,484	148,543	634,027
22	Interest on Funded Debt	353,114	(150,628)	202,486
23	Interest Expense - Capital Leases			0
24	Other Interest Expense	3		3
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	353,117	(150,628)	202,489
27	Nonoperating Net Income	44,462		44,462
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	114,188	(299,171)	(184,983)
31	Total Net Income or Margins (21+27+28+29+30-26)	291,017	0	291,017
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	5,854,628		5,854,628
34	Miscellaneous Credits Year-to-Date	3,488		3,488
35	Dividends Declared (Common)	36,760		36,760
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date			0
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	6,112,373	0	6,112,373
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	713,419		713,419
45	Cash Ratio ((14+20-10-11)/7)	0.5899	#DIV/0!	0.5298
46	Operating Accrual Ratio ((14+20+26)/7)	0.9434	#DIV/0!	0.8156
47	TIER ((31+26)/26)	1.8241	1.0000	2.4372
48	DSCR ((31+26+10+11)/44)	1.5673	#DIV/0!	1.3450

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 1, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No impact to Retained Earnings)

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Current Year Income Statement

Company Name: (Below)
 ST. JOHN TELEPHONE, INC.

Line #	Description	Current Year 2015 (A)	Part 64 Adj. to NonReg (B)	Current Year Adjusted 2015 (C)
1	Local Network Services Revenues	123,258		123,258
2	Network Access Services Revenues	2,184,372		2,184,372
3	Long Distance Network Services Revenues	54,613		54,613
4	Carrier Billing and Collection Revenues			0
5	Miscellaneous Revenues	27,966		27,966
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	721		721
7	Net Operating Revenues (1 thru 6)	2,390,930	0	2,390,930
8	Plant Specific Operations Expense	544,880	(159,136)	385,744
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	110,786	(19,558)	91,228
10	Depreciation Expense	526,903	(16,155)	510,748
11	Amortization Expense			0
12	Customer Operations Expense	158,270	(38,123)	120,147
13	Corporate Operations	455,144	(66,365)	388,779
14	Total Operations Expenses (8 thru 12 +13b)	1,795,983	(299,337)	1,496,646
15	Operating Income or Margins (7 less 14)	594,947	299,337	894,284
16	Other Operating Income and Expenses ()			0
17	State and Local Taxes		92,053	92,053
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	59,977	101,232	161,209
19	Other Taxes	95,546	(58,065)	37,481
20	Total Operating Taxes (17+18+19)	155,523	135,220	290,743
21	Net Operating Income or Margins (15+16-20)	439,424	164,117	603,541
22	Interest on Funded Debt	352,364	(159,112)	193,252
23	Interest Expense - Capital Leases			0
24	Other Interest Expense			0
25	Allowance for Funds Used During Construction (CR)			0
26	Total Fixed Charges (22+23+24-25)	352,364	(159,112)	193,252
27	Nonoperating Net Income	63,096		63,096
28	Extraordinary Items			0
29	Jurisdictional Differences			0
30	Nonregulated Net Income (B1)	110,959	(323,229)	(212,270)
31	Total Net Income or Margins (21+27+28+29+30-26)	261,115	0	261,115
32	Total Taxes Based on Income			
33	Retained Earning or Margins Beginning-of-Year	6,112,373		6,112,373
34	Miscellaneous Credits Year-to-Date			0
35	Dividends Declared (Common)	36,920		36,920
36	Dividends Declared (Preferred)			0
37	Other Debits Year-to-Date	2,730		2,730
38	Transfers to Patronage Capital			0
39	Retained Earnings End-of-Period ((31+33+34)-(35+36+37+38))(A2)	6,333,838	0	6,333,838
40	Patronage Capital Beginning-of-Year			0
41	Transfers to Patronage Capital			0
42	Patronage Capital Credits Retired			0
43	Patronage Capital End-of-Year (40+41-42)	0	0	0
44	Annual Debt Service Payments	713,419		713,419
45	Cash Ratio ((14+20-10-11)/7)	0.5958	#DIV/0!	0.5340
46	Operating Accrual Ratio ((14+20+26)/7)	0.9636	#DIV/0!	0.8284
47	TIER ((31+26)/26)	1.7410	1.0000	2.3512
48	DSCR ((31+26+10+11)/44)	1.5985	#DIV/0!	1.3528

Footnotes:

- (A) As reported on RUS Form 479
- (A1) S Corps provide effective tax rate from Cost study on Page 9, Inc. Statement Summary Schedule Footnote
- (A2) Column A, Line 39 must equal Column A, Line 57 of Page 2, Balance Sheet
- (B) Part 64 adjustment from regulated to nonregulated
- (B1) Column B, automatic offset to Nonregulated Net Income (No Impact to Retained Earnings)

State USF Petition Filing Requirement -WAC 480-123-110 (1)(e)
 Prior and Current Year Income Statement

Company Name:
 ST. JOHN TELEPHONE, INC.

Line #	Description	Adjusted Prior Year 2014	Adjusted Current Year 2015
1	Local Network Services Revenues	117,802	123,258
2	Network Access Services Revenues	2,161,310	2,184,372
3	Long Distance Network Services Revenues	27,376	54,613
4	Carrier Billing and Collection Revenues	5,745	0
5	Miscellaneous Revenues	28,401	27,966
6	Uncollectible Revenues (Normal Balance is debit or in brackets)	(873)	721
7	Net Operating Revenues (1 thru 6)	2,339,761	2,390,930
8	Plant Specific Operations Expense	399,222	385,744
9	Plant Nonspecific Operations Expense (excluding Depreciation & Amort.)	66,890	91,228
10	Depreciation Expense	466,076	510,748
11	Amortization Expense	0	0
12	Customer Operations Expense	134,812	120,147
13	Corporate Operations	307,899	388,779
14	Total Operations Expenses (8 thru 12 +13b)	1,374,899	1,496,646
15	Operating Income or Margins (7 less 14)	964,862	894,284
16	Other Operating Income and Expenses ()	0	0
17	State and Local Taxes	130,818	92,053
18	Federal Income Taxes (A1) - (LINE IS ZERO IF COMPANY IS S CORP)	158,312	161,209
19	Other Taxes	41,705	37,481
20	Total Operating Taxes (17+18+19)	330,835	290,743
21	Net Operating Income or Margins (15+16-20)	634,027	603,541
22	Interest on Funded Debt	202,486	193,252
23	Interest Expense - Capital Leases	0	0
24	Other Interest Expense	3	0
25	Allowance for Funds Used During Construction	0	0
26	Total Fixed Charges (22+23+24-25)	202,489	193,252
27	Nonoperating Net Income	44,462	63,096
28	Extraordinary Items	0	0
29	Jurisdictional Differences	0	0
30	Nonregulated Net Income	(184,983)	(212,270)
31	Total Net Income or Margins (21+27+28+29+30-26)	291,017	261,115
32	Total Taxes Based on Income		
33	Retained Earning or Margins Beginning-of-Year	5,854,628	6,112,373
34	Miscellaneous Credits Year-to-Date	3,488	0
35	Dividends Declared (Common)	36,760	36,920
36	Dividends Declared (Preferred)	0	0
37	Other Debits Year-to-Date	0	2,730
38	Transfers to Patronage Capital	0	0
39	Retained Earnings or Margins End-of-Period ((31+33+34)-(35+36+37+38))	6,112,373	6,333,838
40	Patronage Capital Beginning-of-Year	0	0
41	Transfers to Patronage Capital	0	0
42	Patronage Capital Credits Retired	0	0
43	Patronage Capital End-of-Year (40+41-42)	0	0
44	Annual Debt Service Payments	713,419	713,419
45	Cash Ratio ((14+20-10-11)/7)	0.5298	0.5340
46	Operating Accrual Ratio ((14+20+26)/7)	0.8156	0.8284
47	TIER ((31+26)/26)	2.4372	2.3512
48	DSCR ((31+26+10+11)/44)	1.35	1.3528

Footnote
 (A1) S Corporation Effective Tax Rate (2 decimal places):
 Note:
 Adjusted Income Statement reflects Part 64 Adjustments (Regulated to Nonregulated).

2014 2015

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Prior and Current Year Access Revenue Detail

Company Name: (Below)
ST. JOHN TELEPHONE, INC.

Line #	Description	Part 32 Account	Prior Year 2014	Current Year 2015
1	End User Revenue (SLC, ARC, etc.)	5081	75,714	73,313
2	Switched Access (excluding USF):	5082		
2a	Intrastate		77,571	64,302
2b	Interstate (includes CAF)		167,786	317,459
3	Special Access:	5083		
3a	Intrastate		1,445	1,445
3b	Interstate		130,645	169,028
4	Federal USF (ICLS/HCL/SN)	Varies	1,687,511	1,512,033
5	State USF		20,638	46,792
6	Other*			
7	Total (must equal line 2 of Income Stmt.)		2,161,310	2,184,372
8	Line 2 of Income Stmt.		2,161,310	2,184,372
9	Difference		0	0

Footnote:
 * - if > than 5% of Access revenue total,
 provide description below.

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
Out-of-Period and Pro Forma Adjustments

Company Name: (Below)
 ST. JOHN TELEPHONE, INC.

Description of Out-of-Period (OOP) - 2015 (As Recorded) OR Pro Forma (PF) Adjustment for Current Year Petition or Reversing from Prior Year	Year	OOP or PF?	Part 32 Account	
			Debit	Credit
Adjustment #1:				
Adjustment #2:				
Adjustment #3:				
Adjustment #4				
Adjustment #5				

State USF Petition Filing Requirement - WAC 480-123-110 (1)(e)
 Rate of Return and Consolidated Return on Equity

Company Name: (Below)
ST. JOHN TELEPHONE, INC.

Line #	Description	2015 (A)	2015 (B)
1	Rate Base (Jan. 1)	6,799,791	6,799,791
2	Rate Base (Dec 31)	6,440,186	6,440,186
3	Average Rate Base	6,619,989	6,619,989
4	Net Operating Income	603,541	603,541
5	Out-of-Period Adjustments Net of FIT (1)		
6	Adjusted Net Operating Income	603,541	603,541
7	Earned Regulated Rate of Return	9.12%	9.12%
8	Consolidated Equity (Jan 1)	5,841,131	5,841,131
9	Consolidated Equity (Dec 31)	6,062,476	6,062,476
10	Average Equity	5,951,804	5,951,804
11	Consolidated Net Income	261,115	261,115
12	Out-of-Period Adjustments Net of FIT (1)		
13	Adjusted Consolidated Net Income	261,115	261,115
14	Earned Return on Equity	4.39%	4.39%

Footnotes:

- (1) Lines 5 & 12 will be completed by Staff
- (A) **Column A to be completed by Company,**
- (B) **Column B should equal Column A, but may include any Staff Adjustments**