

Exhibit No. RAV-2
Docket UE-15____
Witness: Richard A. Vail

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

In the Matter of

PACIFIC POWER & LIGHT
COMPANY,

Petition For a Rate Increase Based on a Modified
Commission Basis Report, Two-Year Rate Plan,
and Decoupling Mechanism.

Docket UE-15____

PACIFIC POWER & LIGHT COMPANY

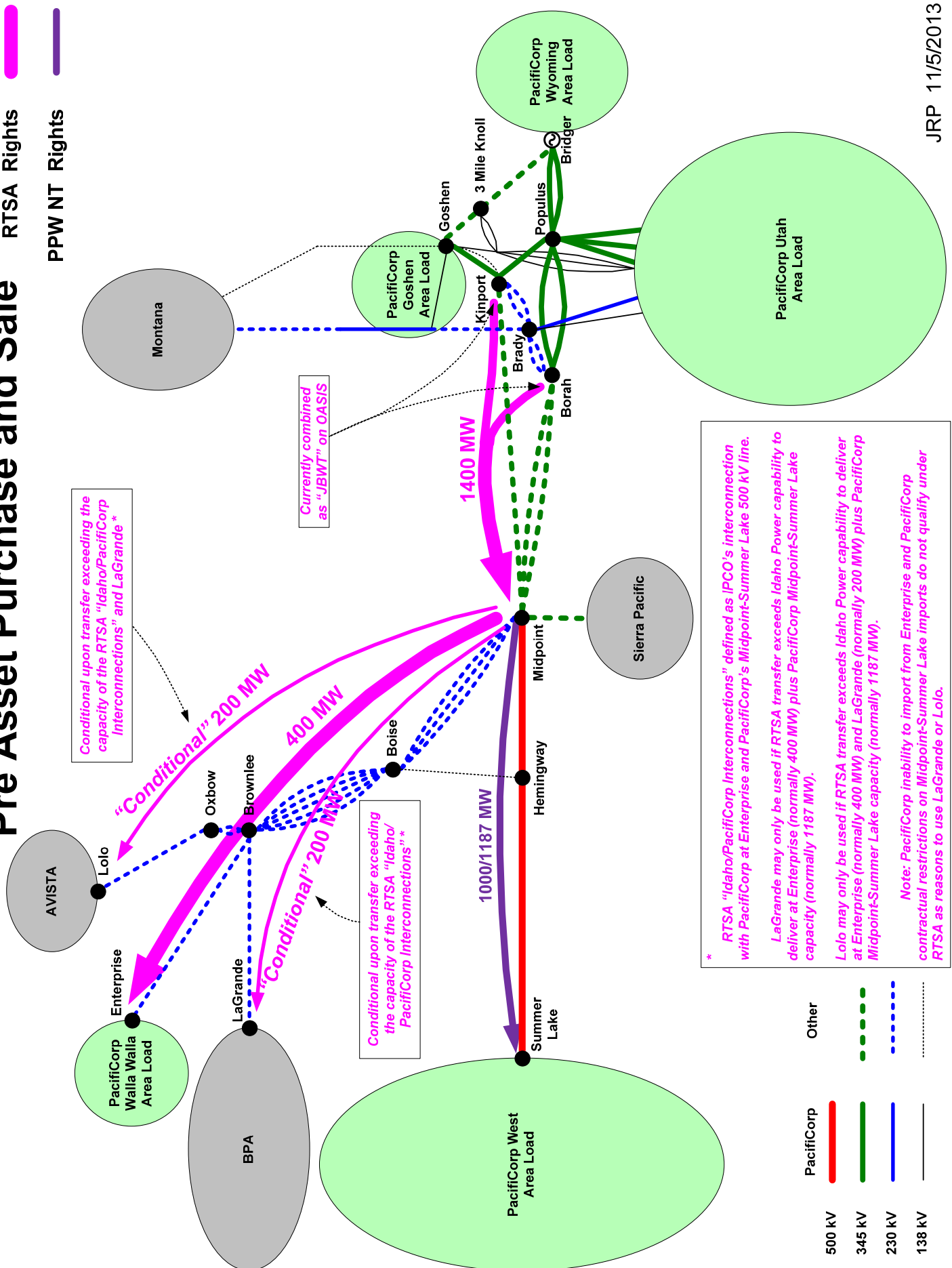
EXHIBIT OF RICHARD A. VAIL

Illustration of Idaho Power Asset Exchange

November 2015

Pre Asset Purchase and Sale

RTSA Rights
PPW NT Rights



Conditional upon transfer exceeding the capacity of the RTSA "Idaho/PacifiCorp Interconnections" and LaGrande *

Currently combined as "JBWT" on OASIS

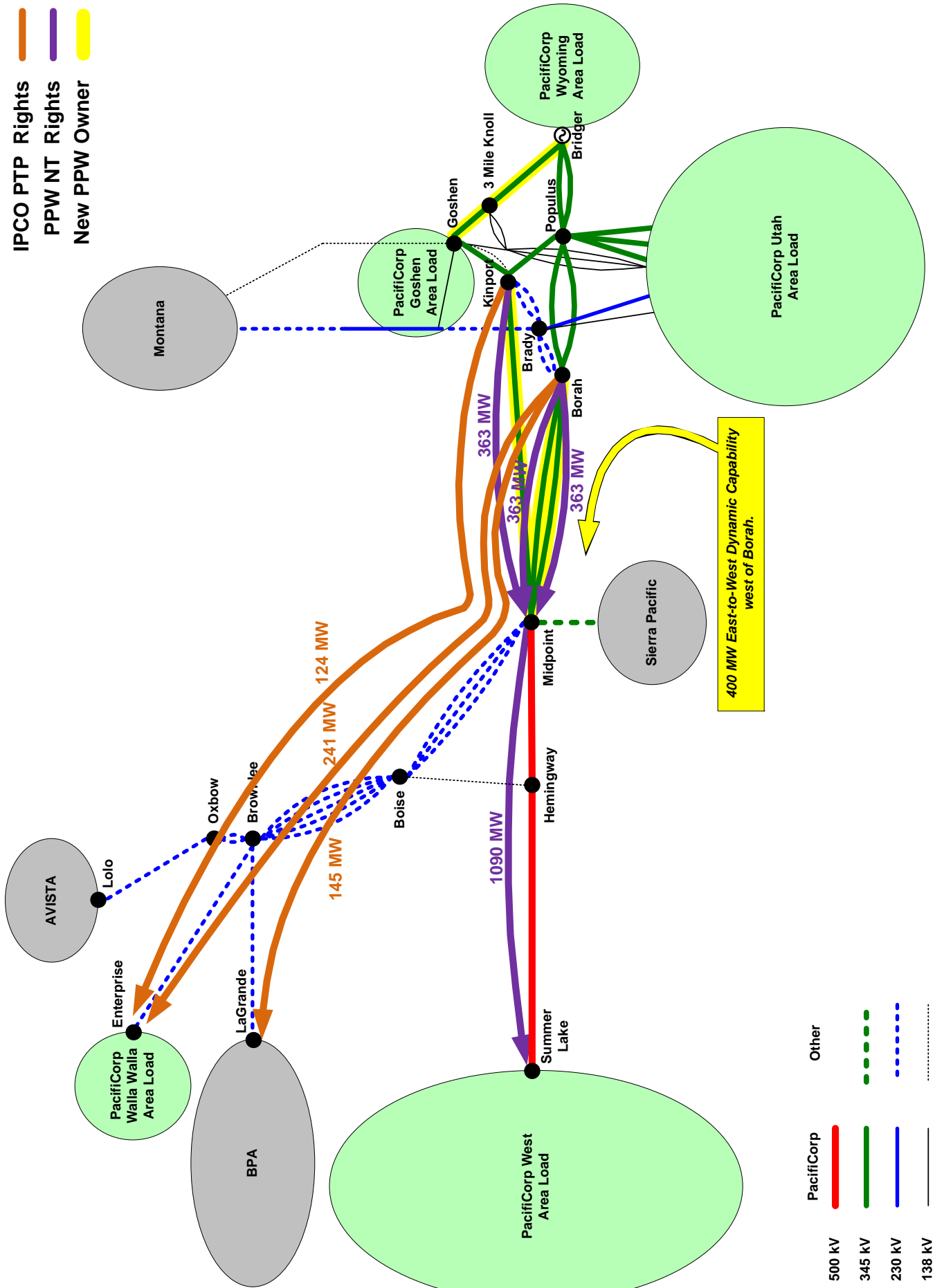
Conditional upon transfer exceeding the capacity of the RTSA "Idaho/PacifiCorp Interconnections" **

* RTSA "Idaho/PacifiCorp Interconnections" defined as IPCO's interconnection with PacifiCorp at Enterprise and PacifiCorp's Midpoint-Summer Lake 500 kV line.
 LaGrande may only be used if RTSA transfer exceeds Idaho Power capability to deliver at Enterprise (normally 400 MW) plus PacifiCorp Midpoint-Summer Lake capacity (normally 1187 MW).
 Lolo may only be used if RTSA transfer exceeds Idaho Power capability to deliver at Enterprise (normally 400 MW) and LaGrande (normally 200 MW) plus PacifiCorp Midpoint-Summer Lake capacity (normally 1187 MW).
 Note: PacifiCorp inability to import from Enterprise and PacifiCorp contractual restrictions on Midpoint-Summer Lake imports do not qualify under RTSA as reasons to use LaGrande or Lolo.

500 kV	PacifiCorp	Other
345 kV		
230 kV		
138 kV		

Idaho Power Purchase and Sale

— IPCO PTP Rights
— PPW NT Rights
— New PPW Owner



500 kV —
345 kV —
230 kV —
138 kV —
PacifiCorp
Other
- - -
- - -
- - -