

COMMENT FORM FOR: JOHN POLETTI - ID# 3042

Consumer Information	
Confidential Comment <input type="radio"/> Yes <input checked="" type="radio"/> No	Contact Method <input checked="" type="radio"/> Email <input type="radio"/> Mail <input type="radio"/> None
Name	JOHN POLETTI
Organization Company	
Address	[REDACTED]
City, State, Zip Code	EASTSOUND WASHINGTON 98245
Email	[REDACTED]
Primary Phone #	[REDACTED] Fax #
Secondary Phone #	

Comment Information	
Theme	Open Date 05/22/2007
Filing Support <input type="radio"/> Yes <input type="radio"/> No <input checked="" type="radio"/> Undecided	Closed Date
Source <input type="radio"/> Email <input type="radio"/> Mail <input type="radio"/> Phone <input checked="" type="radio"/> Web	Web Create Date 05/21/2007
Public Involvement Lead	John Cupp
Duplicate Comment <input type="radio"/> Yes <input type="radio"/> No	
Description	I am a retired CPA and am a customer of Rosario Utility Company. Six years ago I reviewed the accounting records of the utility. At the time I reported to the RPOA that the records were not being kept according to Generally Accepted Accounting Standards. To be blunt about it, they were not on double entry accounting. Assets and Liabilities were not reconciled, inter-company accounts were not in balance, inter-company expenses were not handled with an arms length valuation and expenses including prepaid expenses and accrued liabilities were not set up to match costs and revenues. I realize that the utility should get an increase because of major higher variable costs such as staff, electricity, and chemicals, which are not subject to distortion by accounting practice inadequacies. However, this rate increase should be temporary to provide Rosario Utility time for correcting the accounting records. In the end, the utility might be entitled to a higher rate increase based on a fairer financial presentation.
Attachments	

Follow-Up Information		Other Follow-Up Information	
Follow-Up <input type="radio"/> Yes <input type="radio"/> No		Other Follow-Up <input type="radio"/> Yes <input type="radio"/> No	
Follow-Up Staff		Other Follow-Up Staff	
Follow-Up Complete <input type="radio"/> Yes <input type="radio"/> No			