**EXHIBIT 2**

**AFFILIATED TRANSACTIONS**

The Company has affiliated transactions with its subsidiary companies St. John Cable Company and Colfax Highline Cable Company. The nature of these transactions for 2014 among these entities consists of loan advances and telecommunication services. The Company advances funds to the affiliates and provides wholesale interstate special access DSL services to St. John Cable Company and related interstate special access revenues, bills the Company's subscribers on behalf of St. John Cable Company for retail DSL services. All affiliates pay their share of federal income taxes to the Company. The Company records these transactions to the proper affiliated payable or receivable account.

COIN Telecom, Inc. the former subsidiary that provided long distance services was merged with St. John Telephone, Inc. during the 2014 calendar year.