## Atmos Energy Corp. (nyse:ato)

### Recent Price

<table>
<thead>
<tr>
<th>Year</th>
<th>10.41</th>
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</thead>
<tbody>
<tr>
<td>2020</td>
<td>32.00</td>
</tr>
<tr>
<td>2021</td>
<td>38.56</td>
</tr>
<tr>
<td>2022</td>
<td>35.62</td>
</tr>
</tbody>
</table>

### Pie Ratio

<table>
<thead>
<tr>
<th>Year</th>
<th>21.4</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>35.62</td>
</tr>
<tr>
<td>2021</td>
<td>38.56</td>
</tr>
<tr>
<td>2022</td>
<td>32.00</td>
</tr>
</tbody>
</table>

### Relative Pie Ratio

<table>
<thead>
<tr>
<th>Year</th>
<th>0.97</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>0.97</td>
</tr>
<tr>
<td>2021</td>
<td>0.97</td>
</tr>
<tr>
<td>2022</td>
<td>0.97</td>
</tr>
</tbody>
</table>

### Dividend Yield

<table>
<thead>
<tr>
<th>Year</th>
<th>2.4%</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>2.4%</td>
</tr>
<tr>
<td>2021</td>
<td>2.4%</td>
</tr>
<tr>
<td>2022</td>
<td>2.4%</td>
</tr>
</tbody>
</table>

### Value Line Ratings

<table>
<thead>
<tr>
<th>Year</th>
<th>Target Price 2023</th>
<th>Target Price 2024</th>
<th>Target Price 2025</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>121.1</td>
<td>77.9</td>
<td>64.8</td>
</tr>
<tr>
<td>2021</td>
<td>69.2</td>
<td>77.9</td>
<td>64.8</td>
</tr>
<tr>
<td>2022</td>
<td>82.0</td>
<td>77.9</td>
<td>64.8</td>
</tr>
</tbody>
</table>

## Institutional Decisions

<table>
<thead>
<tr>
<th>Period</th>
<th>To Buy</th>
<th>To Sell</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>262</td>
<td>268</td>
</tr>
<tr>
<td>2005</td>
<td>272</td>
<td>268</td>
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<tr>
<td>2006</td>
<td>255</td>
<td>268</td>
</tr>
<tr>
<td>2007</td>
<td>262</td>
<td>268</td>
</tr>
<tr>
<td>2008</td>
<td>255</td>
<td>268</td>
</tr>
<tr>
<td>2009</td>
<td>262</td>
<td>268</td>
</tr>
<tr>
<td>2010</td>
<td>255</td>
<td>268</td>
</tr>
<tr>
<td>2011</td>
<td>262</td>
<td>268</td>
</tr>
<tr>
<td>2012</td>
<td>255</td>
<td>268</td>
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</tbody>
</table>

## Financials

<table>
<thead>
<tr>
<th>Year</th>
<th>Total Debt</th>
<th>Current Liabilities</th>
<th>Debt Due</th>
<th>Cash Assets</th>
<th>Book Value</th>
<th>Revenues</th>
<th>10 Yrs</th>
<th>5 Yrs</th>
<th>10 Yrs. 5 Yrs to '23-'25</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>91815</td>
<td>1915.1</td>
<td>1150.8</td>
<td>13.8</td>
<td>6.5%</td>
<td>-9.0%</td>
<td>-9.5%</td>
<td>-9.0%</td>
<td>-9.5%</td>
</tr>
<tr>
<td>2021</td>
<td>91815</td>
<td>1915.1</td>
<td>1150.8</td>
<td>13.8</td>
<td>6.5%</td>
<td>-9.0%</td>
<td>-9.5%</td>
<td>-9.0%</td>
<td>-9.5%</td>
</tr>
</tbody>
</table>

## BETA

<table>
<thead>
<tr>
<th>Year</th>
<th>TIMELINESS</th>
<th>RELATIVITY</th>
<th>TIMELINESS</th>
<th>RELATIVITY</th>
<th>TIMELINESS</th>
<th>RELATIVITY</th>
<th>TIMELINESS</th>
<th>RELATIVITY</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>1.47</td>
<td>1.95</td>
<td>.79</td>
<td>.56</td>
<td>4.95</td>
<td>.575</td>
<td>.575</td>
<td>.575</td>
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<tr>
<td>2021</td>
<td>1.53</td>
<td>2.05</td>
<td>.81</td>
<td>.56</td>
<td>4.95</td>
<td>.575</td>
<td>.575</td>
<td>.575</td>
</tr>
</tbody>
</table>

## Value Line Ratings

<table>
<thead>
<tr>
<th>Year</th>
<th>Common Shs Outst'gD</th>
<th>Earnings Predictability</th>
<th>Stock's Price Stability</th>
<th>Relative P/E Ratio</th>
<th>Average of</th>
<th>P/E RATIO</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>91815</td>
<td>1.35</td>
<td>2.1.</td>
<td>2.4%</td>
<td>3.3%</td>
<td>7.24</td>
</tr>
<tr>
<td>2021</td>
<td>91815</td>
<td>1.35</td>
<td>2.1.</td>
<td>2.4%</td>
<td>3.3%</td>
<td>7.24</td>
</tr>
</tbody>
</table>

## Dividends

<table>
<thead>
<tr>
<th>Year</th>
<th>Dividends</th>
<th>Beta</th>
<th>End of Month</th>
<th>Price Growth Persistence</th>
<th>Price Growth Appreciation Potential</th>
<th>Relative Price Strength</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>4.0%</td>
<td>1.47</td>
<td>June</td>
<td>.575</td>
<td>.575</td>
<td>.575</td>
</tr>
<tr>
<td>2021</td>
<td>6.5%</td>
<td>1.47</td>
<td>End of Month</td>
<td>.575</td>
<td>.575</td>
<td>.575</td>
</tr>
</tbody>
</table>

### Notes

- **BUSINESS**: Atmos Energy Corp is engaged primarily in the distribution and sale of natural gas to over three million customers through six regulated natural gas utility operations: Louisiana Division, West Texas Division, Mid-Tex Division, Mississippi Division, Colorado-Kansas Division, and Kentucky/Mid-States Division. Gas is distributed in Colorado, Kansas, Mid-States, and Texas. The company's solid earnings in fiscal 2020. Too, the company can access four billion dollars of common stock, and also help. Elsewhere, results of the pipeline and storage division enjoyed an increase in revenue from Gas Reliability Program filings approved in fiscal 2019 and 2020. If there were no major setbacks in the fourth quarter, it seems that profits will climb around 8%, to $4.70 per share, for the entire fiscal year. Looking at fiscal 2021, the company's share net margins will stay around $4.95, as operating margins widen further.

- **Finances remain in strong shape.**

- **Atmos Energy Corp has been fairly well of late.**

- **Company's Financial Strength**

- **Stock's Price Stability**

- **Earnings Predictability**

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- **Value Linepub. LLC 23-25**