### Chesapeake Utilities Corp. (NYSE:CPK)

#### 2023-25 Projections

<table>
<thead>
<tr>
<th>Year</th>
<th>Value (in $)</th>
<th>Percent</th>
<th>Traded</th>
<th>Definition</th>
</tr>
</thead>
<tbody>
<tr>
<td>2020</td>
<td>26.0-27.7</td>
<td>4.1%</td>
<td>10.0%</td>
<td></td>
</tr>
<tr>
<td>2021</td>
<td>27.0-28.5</td>
<td>5.4%</td>
<td>12.0%</td>
<td></td>
</tr>
<tr>
<td>2022</td>
<td>28.0-29.5</td>
<td>6.6%</td>
<td>14.0%</td>
<td></td>
</tr>
<tr>
<td>2023</td>
<td>29.0-30.5</td>
<td>7.8%</td>
<td>16.0%</td>
<td></td>
</tr>
<tr>
<td>2024</td>
<td>30.0-31.5</td>
<td>9.0%</td>
<td>18.0%</td>
<td></td>
</tr>
</tbody>
</table>

#### Institutional Decisions

- **To Buy:** 84% 90% 94% 95%
- **To Hold:** 10% 5%
- **To Sell:** 6% 0%

#### Price Range

<table>
<thead>
<tr>
<th>Year</th>
<th>Low</th>
<th>High</th>
<th>Midpoint</th>
<th>% to Mid</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>20.70</td>
<td>25.20</td>
<td>22.95</td>
<td>22.5%</td>
</tr>
<tr>
<td>2005</td>
<td>25.20</td>
<td>30.20</td>
<td>27.70</td>
<td>27.3%</td>
</tr>
<tr>
<td>2006</td>
<td>27.70</td>
<td>32.70</td>
<td>30.20</td>
<td>29.8%</td>
</tr>
<tr>
<td>2007</td>
<td>30.20</td>
<td>35.20</td>
<td>32.70</td>
<td>32.3%</td>
</tr>
<tr>
<td>2008</td>
<td>32.70</td>
<td>37.70</td>
<td>35.20</td>
<td>34.9%</td>
</tr>
</tbody>
</table>

#### Current Position

- **Cash and Cash Equivalents:** $2.1 billion (3.6% of market capitalization)
- **Total Debt:** $2.0 billion (34.8% of market capitalization)
- **Long-Term Debt:** $1.4 billion (27.6% of market capitalization)
- **Book Value:** $9.5 billion (16.3% of market capitalization)
- **Price/Book Ratio:** 2.9 (1.00% of market capitalization)

#### Market Capitalization

- **Market Cap:** $1.4 billion (Mid Cap)

#### Earnings Per Share

<table>
<thead>
<tr>
<th>Year</th>
<th>January-March</th>
<th>April-June</th>
<th>July-September</th>
<th>October-December</th>
</tr>
</thead>
<tbody>
<tr>
<td>2004</td>
<td>0.9%</td>
<td>0.9%</td>
<td>1.0%</td>
<td>1.0%</td>
</tr>
<tr>
<td>2005</td>
<td>0.9%</td>
<td>0.9%</td>
<td>1.1%</td>
<td>1.1%</td>
</tr>
<tr>
<td>2006</td>
<td>0.9%</td>
<td>0.9%</td>
<td>1.1%</td>
<td>1.1%</td>
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<tr>
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<td>0.9%</td>
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<td>1.1%</td>
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</tr>
<tr>
<td>2008</td>
<td>0.9%</td>
<td>0.9%</td>
<td>1.1%</td>
<td>1.1%</td>
</tr>
</tbody>
</table>

#### Relative Price Strength

- **Median:** 1.09
- **Trailing:** 1.18
- **52-Week:** 1.18
- **52-Week:** 1.18

**Value Line Publications LLC**

### Chesapeake Utilities' Share Performance

- **52-Week High:** 15.00
- **52-Week Low:** 11.00
- **52-Week Range:** 110-150

#### Earnings Growth

- **Year-Over-Year:** 2020 vs. 2021:
  - **Q1:** 1.0% vs. 2.0%
  - **Q2:** 2.0% vs. 3.0%
  - **Q3:** 3.0% vs. 3.0%
  - **Q4:** 2.0% vs. 3.0%

#### Dividends

- **Dividends per Share:** $0.42, $0.54, $0.38, $0.72
- **Dividend Yield:** 3.0% (Q4 2020)

#### P/E Ratio

- **Trailing:** 13.0
- **Median:** 14.0
- **52-Week:** 13.0

#### Beta

- **Beta:** 0.75 (1.00% = Market)

#### Dividend Reinvest Plan

- **New Plan:** 6/5/15
- **Raised:** 8/28/20
- **Options:** Yes

#### Options

- **3-for-2 Split:** 9/14

#### Price Range

- **Low:** $20.70
- **High:** $25.20
- **Midpoint:** $22.95

#### Share Performance

- **% to Last:** 1.0% (Q4 2020)

#### stock purchase

- **Stock Purchase:** $250 million

#### Stock Dividend

- **Stock Dividend:** 46 cents

#### Dividends

- **Dividends Declared:** $0.85 per share

#### Dividend Payout Ratio

- **52-Week:** 9.0% (Q4 2020)

#### Dividend Yield

- **52-Week:** 6.6% (Q4 2020)

### Business Summary

Chesapeake Utilities Corporation is a diversified utility company engaged in the production, transmission, and sale of energy services. The company operates in two segments: Regulated Energy and Non-Regulated Energy. The Regulated Energy segment provides natural gas distribution services through its subsidiaries in Delaware, Maryland, and Virginia. The Non-Regulated Energy segment operates a propane distribution business in Delaware, Maryland, and Virginia.

#### Financial Highlights

- **Total Revenues:** $3.4 billion (Q4 2020)
- **Net Income:** $225 million (Q4 2020)
- **Earnings Per Share:** $1.00 (Q4 2020)
- **Dividend Yield:** 3.0% (Q4 2020)

#### Management

- **CEO:** Jeffry M. Householder
- **President:** Frederick L. Harris

#### Contact Information

- **Telephone:** (302) 734-6799
- **Website:** www.chpkg.com

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