

Uncollectible Expense - Public Counsel Adjustment

\$dollars

	(A) Company Calculation 2012	(B) Ref. 3.1.1 Ref. 3.1.1	(C) 2011	(D) 2010	(E) 2009	(F) PC Calculation 4-Year Average
1	Unadjusted Revenue	291,874,410	279,564,147	256,639,553	266,100,602	273,544,678
2	Normalized Revenue	304,063,208	303,256,551			
3	Adjustments	12,188,798	23,692,404			
4						
5	Uncollectible Expense (per books)	2,117,450	2,024,432	1,561,038	1,523,298	1,806,554
6	Uncollectible % (per books expense/unadjusted revenue)	0.725%	0.724%	0.608%	0.572%	0.660%
7						
8	Normalized Uncollectible Expense	2,205,875				2,008,106
9	Less: Per Books Uncollectible Expense	(2,117,450)				(2,117,450)
10	Uncollectible Expense	88,426				(109,344)
11						88,426
12						(197,769)

Source:

- (a) Attachment PC 85-2, p. 4 (1.1)
- (b) Attachment PC 85-2, p. 121 (4.11.1)
- (c) Attachment PC 85-2, p. 2 (CY2010)
- (d) Attachment PC 85-2, p. 14 (18 pdf CY2010)
- (e) Attachment PC 85-2, p. 2 (CY2009)
- (f) Attachment PC 85-2, p. 14 (18 pdf CY2009)
- (g) Normalized 2012 revenues of \$304,063,208 x 0.660%.

Based on Four Year Average (g)
Required Adjustment to Books
Company booked Adjustment
PC Adjustment