NiSource recently posted mixed first-quarter financial results. On the downside, revenues fell 4.7%, to $962.7 million, reflecting a drop in order volume and other revenues of 3.8% and 27%, respectively, as the challenging operating environment caused by the coronavirus pandemic caused by the coronavirus pandemic. Despite the negative impact on end-use consumer demand. Further complicating factors came from the volatility impacting the commodity markets. Although fossil fuels have experienced price downturns for the week, the year-over-year figures indicated that they are still not far off their highs. On the margin, cost of goods sold fell 550 basis points as a percentage of the top line. All NiSource’s major accounts, including those that are generally recognized as customers, were still not as strong as they had been in previous years.


While NiSource has reported that it plans to divest its Columbia Gas unit, this may not sum to total due to rounding.