

**EXH. AEB-3
DOCKETS UE-22 ___/UG-22 ___
2022 PSE GENERAL RATE CASE
WITNESS: ANN E. BULKLEY**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**Docket UE-22 ___
Docket UG-22 ___**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE
PREFILED DIRECT TESTIMONY OF**

ANN E. BULKLEY

ON BEHALF OF PUGET SOUND ENERGY

JANUARY 31, 2022

PROXY GROUP SCREENING DATA AND RESULTS

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	[10]
Company	Ticker	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates from at least two sources (Value Line, Yahoo! Call, and Zacks)	Owns an Electric Utility and Natural Gas Distribution Company	Generation Assets Included in Rate Base	% Regulated Nuclear Generation Capacity < 50%	% Company-Owned Generation > 40%	% Regulated Operating Income > 60%	Announced Merger
NISource Inc.	NI	BBB+	Yes	Yes	Yes	Yes	Yes	61.37%	99.56%	No
Alliant Energy Corporation	LNT	A-	Yes	Yes	Yes	Yes	Yes	69.07%	96.26%	No
Ameren Corporation	AEE	BBB+	Yes	Yes	Yes	Yes	Yes	76.86%	100.00%	No
Avista Corporation	AVA	BBB	Yes	Yes	Yes	Yes	Yes	59.02%	100.00%	No
Black Hills Corporation	BKH	BBB+	Yes	Yes	Yes	Yes	Yes	41.92%	94.99%	No
CMS Energy Corporation	CMS	BBB+	Yes	Yes	Yes	Yes	Yes	39.51%	91.37%	No
Duke Energy Corporation	DUK	BBB+	Yes	Yes	Yes	Yes	Yes	82.70%	99.36%	No
MGE Energy, Inc.	MSEE	AA-	Yes	Yes	Yes	Yes	Yes	66.91%	71.13%	No
NextEra Energy, Inc.	NEE	A-	Yes	Yes	Yes	Yes	Yes	97.24%	75.63%	No
NorthWestern Corporation	NWE	BBB	Yes	Yes	Yes	Yes	Yes	57.89%	99.75%	No
Southern Company	SO	A-	Yes	Yes	Yes	Yes	Yes	78.45%	86.98%	No
Wisconsin Energy Corporation	WEC	A-	Yes	Yes	Yes	Yes	Yes	66.89%	92.20%	No
Xcel Energy Inc.	XEL	A-	Yes	Yes	Yes	Yes	Yes	57.43%	100.00%	No

Notes:

- [1] Source: Bloomberg Professional
- [2] Source: Bloomberg Professional
- [3] Source: Yahoo! Finance and Zacks
- [4] Source: Yahoo! Finance, Value Line Investment Survey, and Zacks
- [5] Source: S&P Capital IQ Pro
- [6] Source: S&P Capital IQ Pro
- [7] Source: S&P Capital IQ Pro
- [8] Source: S&P Capital IQ Pro
- [9] Source: Form 10-Ks for 2020, 2019 & 2018
- [10] SNL Financial News Releases