

PUGET SOUND POWER & LIGHT COMPANY

Company Proposed Increase by Customer Class

| Line | Class | Proforma Revenues (1) | Company Proposed Increase | |
|------|----------------------|-----------------------------|------------------------------|----------------|
| | | | Amount (2) | Percent (3) |
| 1 | Residential | \$510,806,403 | \$64,647,688 | 12.66% |
| | Secondary Service: | | | |
| 2 | kw <= 50 | 115,114,738 | 9,689,526 | 8.42% |
| 3 | 50 < kw <= 350 | 127,552,381 | 8,420,675 | 6.60% |
| 4 | kw > 350 | 72,188,108 | 5,244,714 | 7.27% |
| 5 | Primary Service | 64,696,270 | 9,929,240 | 15.35% |
| 6 | High Voltage Service | 88,247,939 | 15,397,531 | 17.45% |
| 7 | Lighting | 8,948,680 | 165,144 | 1.85% |
| 8 | Firm Resale | <u>3,975,193</u> | <u>999,385</u> | 25.14% |
| 9 | Total | \$991,529,712 | \$114,493,903 | 11.55% |

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION
 UE-920433; -920499;
 No. -921262 Ex. 41V

PUGET SOUND POWER & LIGHT COMPANY

Rates of Return, Indices & Subsidies
 at Present and Company Proposed Rates

| Line | Class | Present Rates | | | Company Proposed Rates | | |
|------|----------------------|--------------------------|--------------|--------------------------|--------------------------|--------------|--------------------------|
| | | Rate of Return (1) | Index (2) | Subsidy* (000) (3) | Rate of Return (4) | Index (5) | Subsidy* (000) (6) |
| 1 | Residential | 5.76% | 90 | (\$11,953) | 9.23% | 93 | (\$12,999) |
| | Secondary Service: | | | | | | |
| 2 | kw <= 50 | 9.28% | 145 | 9,670 | 12.16% | 122 | 7,503 |
| 3 | 50 < kw <= 350 | 11.45% | 179 | 17,913 | 13.82% | 139 | 13,815 |
| 4 | kw > 350 | 10.77% | 168 | 8,567 | 13.44% | 135 | 6,893 |
| 5 | Primary Service | 2.98% | 47 | (7,112) | 7.76% | 78 | (4,503) |
| 6 | High Voltage Service | -1.19% | (19) | (18,347) | 5.18% | 52 | (11,461) |
| 7 | Lighting | 14.79% | 231 | 2,770 | 15.29% | 154 | 1,771 |
| 8 | Firm Resale | -4.00% | (63) | (1,508) | 2.90% | 29 | (1,019) |
| 9 | Total | 6.41% | 100 | \$0 | 9.93% | 100 | \$0 |

* A positive subsidy means that rates are higher than costs.
 A negative subsidy means that rates are lower than costs.

PUGET SOUND POWER & LIGHT COMPANY

FEA Recommended Increase by Customer Class

| <u>Line</u> | <u>Class</u> | <u>Proforma Revenues</u> (1) | <u>FEA Recommended Increase*</u> | |
|-------------|----------------------|-------------------------------------|--------------------------------------|-----------------------|
| | | | <u>Amount</u> (2) | <u>Percent</u> (3) |
| 1 | Residential | \$510,806,403 | \$69,678,196 | 13.64% |
| | Secondary Service: | | | |
| 2 | kw <= 50 | 115,114,738 | 8,633,111 | 7.50% |
| 3 | 50 < kw <= 350 | 127,552,381 | 6,547,475 | 5.13% |
| 4 | kw > 350 | 72,188,108 | 4,062,829 | 5.63% |
| 5 | Primary Service | 64,696,270 | 9,691,189 | 14.98% |
| 6 | High Voltage Service | 88,247,939 | 14,627,184 | 16.58% |
| 7 | Lighting | 8,948,680 | 240,970 | 2.69% |
| 8 | Firm Resale | <u>3,975,193</u> | <u>1,012,949</u> | 25.48% |
| 9 | Total | \$991,529,712 | \$114,493,903 | 11.55% |

* Based upon company requested increase.

PUGET SOUND POWER & LIGHT COMPANY

Rates of Return, Indices & Subsidies
 at Present and FEA Recommended Rates
(Present Subsidies Reduced by One-Third)

| Line | Class | Present Rates | | | FEA Recommended Rates** | | |
|------|----------------------|-----------------------|--------------|--------------------------|-------------------------|--------------|--------------------------|
| | | Rate of Return (1) | Index (2) | Subsidy* (000) (3) | Rate of Return (4) | Index (5) | Subsidy* (000) (6) |
| 1 | Residential | 5.76% | 90 | (\$11,953) | 9.50% | 96 | (\$7,969) |
| | Secondary Service: | | | | | | |
| 2 | kw <= 50 | 9.28% | 145 | 9,670 | 11.84% | 119 | 6,447 |
| 3 | 50 < kw <= 350 | 11.45% | 179 | 17,913 | 13.29% | 134 | 11,942 |
| 4 | kw > 350 | 10.77% | 168 | 8,567 | 12.84% | 129 | 5,711 |
| 5 | Primary Service | 2.98% | 47 | (7,112) | 7.65% | 77 | (4,741) |
| 6 | High Voltage Service | -1.19% | (19) | (18,347) | 4.87% | 49 | (12,231) |
| 7 | Lighting | 14.79% | 231 | 2,770 | 15.52% | 156 | 1,847 |
| 8 | Firm Resale | -4.00% | (63) | (1,508) | 2.99% | 30 | (1,005) |
| 9 | Total | 6.41% | 100 | \$0 | 9.93% | 100 | \$0 |

* A positive subsidy means that rates are higher than costs.

A negative subsidy means that rates are lower than costs.

** Based upon company requested increase.