

Exhibit ____ (GRS-23) - Page 1 of 1
Common Equity Share of Capital for the Oil Pipeline Proxy Group

As of December 31

<u>Company</u>	<u>1996</u>	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>Average Over All Years</u>	<u>Average Excluding High and Low</u>
Buckeye Partners LP (BPL)	57.73%	55.78%	55.43%	54.37%	55.25%	48.62%	54.53%	55.21%
Enbridge Energy Partners (EEP)	46.33%	52.01%	37.80%	42.76%	40.14%	47.38%	44.40%	44.15%
Kanab Pipeline Partners (KPP)	42.55%	44.10%	40.79%	51.90%	49.07%	45.53%	45.65%	45.31%
Kinder Morgan Energy Partners (KMP)	42.48%	50.57%	68.99%	64.21%	62.77%	58.60%	57.94%	59.04%
TEPPCO Partners LP (TPP)	47.07%	49.47%	43.72%	42.41%	33.47%	47.01%	43.86%	45.05%
Mean Including All Companies	47.23%	50.39%	49.35%	51.13%	48.14%	49.43%	49.28%	49.32%
Mean Excluding High and Low	45.31%	50.68%	46.65%	49.68%	48.15%	47.67%	48.02%	48.04%
Median	46.33%	50.57%	43.72%	51.90%	49.07%	47.38%	48.16%	48.34%
Annual High	57.73%	55.78%	68.99%	64.21%	62.77%	58.60%	61.35%	60.83%
Annual Low	42.48%	44.10%	37.80%	42.41%	33.47%	45.53%	40.96%	41.70%

Source: Bloomberg, liabilities function FA.