

Exhibit No. ____ (DCP-7)
Docket UE-152253
Witness: David C. Parcell

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

**PACIFIC POWER & LIGHT
COMPANY,**

Respondent.

DOCKET UE-152253

**EXHIBIT TO
TESTIMONY OF**

DAVID C. PARCELL

**ON BEHALF STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

AUS Utility Reports – Electric Utility Groups Average Common Equity Ratios

March 17, 2016

**AUS UTILITY REPORTS
ELECTRIC UTILITY GROUPS
AVERAGE COMMON EQUITY RATIOS**

Year	Electric	Combination Electric and Gas
2011	47%	46%
2012	47%	46%
2013	48%	47%
2014	47%	47%
2015	48%	47%

Note: Averages include short-term debt.

Source: AUS Utility Reports.