

COMPARISON OF PSE REBUTTAL AND AWEC RESPONSE (ELECTRIC)			AWEC ROR 7.62%			Conversion Factor 0.751381					
			PSE ROR 7.48%								
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			AWEC Response Filing			AWEC > PSE / (AWEC < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
	Actual Results of Operations	ROR	\$ 391,140,691	\$ 5,208,778,506	\$ (2,028,344)	\$ 391,140,691	\$ 5,208,778,506	\$ 7,676,839	\$ -	\$ -	\$ 9,705,183
20.01 ER	Revenue & Expenses		8,327,800	-	(11,083,325)	8,327,800	-	(11,083,325)	-	-	-
20.02 ER	Temperature Normalization		3,965,157	-	(5,277,159)	3,965,157	-	(5,277,159)	-	-	-
20.03 ER	Federal Income Tax	C	(14,935,653)	-	19,877,603	(8,177,003)	32,585,070	14,187,191	6,758,650	32,585,070	(5,690,413)
20.04 ER	Tax Benefit of Interest	UC**	33,152,988	-	(44,122,740)	32,336,675	-	(43,036,322)	(816,313)	-	1,086,417
20.05 ER	Pass-Through Rev&Exp		(1,955,986)	-	2,603,188	(1,955,986)	-	2,603,188	-	-	-
20.06 ER	Injuries & Damages		66,597	-	(88,633)	66,597	-	(88,633)	-	-	-
20.07 ER	Bad Debts		303,154	-	(403,462)	303,154	-	(403,462)	-	-	-
20.08 ER	Incentive Pay		184,145	-	(245,076)	184,145	-	(245,076)	-	-	-
20.09 ER	Excise Tax & Filing Fee		71,835	-	(95,604)	71,835	-	(95,604)	-	-	-
20.10 ER	D&O Insurance		5,301	-	(7,055)	5,301	-	(7,055)	-	-	-
20.11 ER	Interest on Customer Deposits		(803,909)	-	1,069,909	(803,909)	-	1,069,909	-	-	-
20.12 ER	Rate Case Expense		(496,558)	-	660,860	(496,558)	-	660,860	-	-	-
20.13 ER	Pension Plan		(1,726,149)	-	2,297,302	(1,726,149)	-	2,297,302	-	-	-
20.14 ER	Property & Liab Insurance		319,951	-	(425,818)	319,951	-	(425,818)	-	-	-
20.15 ER	Wage & Payroll Tax		(61,810)	-	82,262	(61,810)	-	82,262	-	-	-
20.16 ER	Investment Plan		(13,157)	-	17,510	(13,157)	-	17,510	-	-	-
20.17 ER	Employee Insurance		(23,850)	-	31,742	(23,850)	-	31,742	-	-	-
20.18 ER	AMA to EOP Rate Base	UC***	-	190,746,231	18,988,793	-	182,606,838	18,518,756	-	(8,139,393)	(470,037)
20.19 ER	AMA to EOP Depreciation	ROR	(16,904,953)	(16,904,953)	20,815,622	(16,904,953)	(16,904,953)	20,784,124	-	-	(31,498)
20.20 ER	Annualize Rent Exp		340,893	-	(453,689)	340,893	-	(453,689)	-	-	-
21.01 ER	Power Costs		(7,589,560)	-	10,100,815	(7,589,560)	-	10,100,815	-	-	-
21.02 ER	Montana Tax		(68,620)	-	91,325	(68,620)	-	91,325	-	-	-
21.03 ER	Wild Horse Solar	ROR	167,531	(1,615,371)	(383,774)	167,531	(1,615,371)	(386,784)	-	-	(3,010)
21.04 ER	ASC 815		(32,912,586)	-	43,802,792	(32,912,586)	-	43,802,792	-	-	-
21.05 ER	Storm Damage		(11,001)	-	14,641	(11,001)	-	14,641	-	-	-
21.07 ER	Colstrip Depreciation	C	1,668,426	(11,018,407)	(3,317,363)	13,895,612	(167,893,397)	(35,520,048)	12,227,186	(156,874,990)	(32,202,685)
20.30 ER	Remove Green Direct rate base	UC***	-	(211,405)	(21,045)	-	-	-	-	211,405	21,045
21.11 EP	Remove Shuffleton depr & rate base	UC***	45,030	(550,000)	(114,682)	-	-	-	(45,030)	550,000	114,682
20.01 EP	Revenue & Expenses		(25,687,973)	-	34,187,680	(25,687,973)	-	34,187,680	-	-	-
20.02 EP	Temperature Normalization		6,844,288	-	(9,108,944)	6,844,288	-	(9,108,944)	-	-	-
20.04 EP	Tax Benefit of Interest	UC**	(390,109)	-	519,190	(685,293)	-	912,045	(295,184)	-	392,855
20.09 EP	Excise Tax & Filing Fee		(71,835)	-	95,604	(71,835)	-	95,604	-	-	-
20.10 EP	D&O Insurance		(5,301)	-	7,055	(5,301)	-	7,055	-	-	-
20.14 EP	Property & Liability Ins		(442,588)	-	589,033	(442,588)	-	589,033	-	-	-
20.15 EP	Wage Increase		(3,003,557)	-	3,997,382	(3,003,557)	-	3,997,382	-	-	-
20.16 EP	Investment Plan		(208,177)	-	277,060	(208,177)	-	277,060	-	-	-
20.17 EP	Employee Insurance		(691,247)	-	919,969	(691,247)	-	919,969	-	-	-
20.20 EP	Deferred G/L On Property Sales		2,791,832	-	(3,715,600)	2,791,832	-	(3,715,600)	-	-	-
20.21 EP	Environ Remediation		(120,118)	-	159,863	(120,118)	-	159,863	-	-	-
20.22 EP	AMI	ROR	(4,864,376)	28,244,979	9,285,703	(4,864,376)	28,244,979	9,338,330	-	-	52,627
20.23 EP	Annualize Rent Exp		394,549	-	(525,098)	394,549	-	(525,098)	-	-	-

COMPARISON OF PSE REBUTTAL AND AWEC RESPONSE (ELECTRIC)			AWEC ROR 7.62%			Conversion Factor 0.751381					
			PSE ROR 7.48%								
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			AWEC Response Filing			AWEC > PSE / (AWEC < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
20.24 EP	GTZ Plant & Dfrr	ROR	(9,704,033)	25,877,606	15,491,046	(9,704,033)	25,877,606	15,539,262	-	-	48,216
20.25 EP	Credit Card Amort		477,331	-	(635,271)	477,331	-	(635,271)	-	-	-
20.26 EP	Remove Unprotected DFIT	ROR	9,006,372	4,503,186	(11,538,133)	9,006,372	4,503,186	(11,529,743)	-	-	8,390
20.27 EP	Public Improvement	ROR	(296,261)	12,855,303	1,674,035	(296,261)	12,855,303	1,697,987	-	-	23,952
20.28 EP	Contract Escalations		(1,330,726)	-	1,771,040	(1,330,726)	-	1,771,040	-	-	-
20.29 EP	HR Tops	ROR	(538,588)	5,481,050	1,262,436	(538,588)	5,481,050	1,272,649	-	-	10,212
21.01 EP	Power Cost	C	(16,882,506)	-	22,468,635	2,739,528	-	(3,645,990)	19,622,033	-	(26,114,625)
21.02 EP	Montana Tax	UC**	526,903	-	(701,247)	518,011	-	(689,411)	(8,893)	-	11,835
21.05 EP	Storm Damage		(10,681,805)	-	14,216,229	(10,681,805)	-	14,216,229	-	-	-
21.06 EP	Regulatory Assets & Liab	ROR	9,100,115	(23,391,892)	(14,439,850)	9,100,115	(23,391,892)	(14,483,435)	-	-	(43,585)
21.08 EP	Remove EIM	ROR	4,478,734	(3,321,470)	(6,291,322)	4,478,734	(3,321,470)	(6,297,511)	-	-	(6,189)
21.09 EP	High Molecular Weight Cable	ROR	(292,768)	11,899,760	1,574,261	(292,768)	11,899,760	1,596,433	-	-	22,172
21.10 EP	Energy Mgmt System (EMS)	UC***	(2,441,145)	4,644,661	3,711,253	(2,441,145)	4,381,543	3,693,224	-	(263,118)	(18,030)
AWEC-1	Bothell Data Center	C	-	-	-	-	(52,488,670)	(5,323,047)	-	(52,488,670)	(5,323,047)
Total Adjustments			(72,917,973)	227,239,276	119,666,949	(35,475,524)	42,819,580	51,556,236	37,442,449	(184,419,696)	(68,110,713)
Revenue Change Before Attrition and Riders			\$ 318,222,718	\$ 5,436,017,782	\$ 117,638,605	\$ 355,665,167	\$ 5,251,598,086	\$ 59,233,075	\$ 37,442,449	\$ (184,419,696)	\$ (58,405,530)
Total Changes to Other Price Schedules (JAP-14)					(3,117,000)			(3,117,000)			-
Attrition Adjustment					23,881,303			-			(23,881,303)
Net Revenue Change After Attrition					\$ 138,402,908			\$ 56,116,075			\$ (82,286,833)
Reduction to Supported Amount					-			-			-
Net Revenue Change Requested Exh. JAP-14					\$ 138,402,908			\$ 56,116,075			\$ (82,286,833)

**Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments.

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (ELECTRIC)			STAFF ROR 7.33%			Conversion Factor 0.751381					
			PSE ROR 7.48%								
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
Actual Results of Operations		ROR	\$ 391,140,691	\$ 5,208,778,506	\$ (2,028,344)	\$ 391,140,691	\$ 5,208,778,506	\$ (12,426,754)	\$ -	\$ -	\$ (10,398,410)
20.01 ER	Revenue & Expenses		8,327,800	-	(11,083,325)	8,327,800	-	(11,083,325)	-	-	-
20.02 ER	Temperature Normalization	UC*	3,965,157	-	(5,277,159)	4,922,913	-	(6,551,820)	957,756	-	(1,274,661)
20.03 ER	Federal Income Tax		(14,935,653)	-	19,877,603	(14,935,653)	-	19,877,603	-	-	-
20.04 ER	Tax Benefit of Interest	UC**	33,152,988	-	(44,122,740)	33,118,422	-	(44,076,736)	(34,566)	-	46,004
20.05 ER	Pass-Through Rev&Exp		(1,955,986)	-	2,603,188	(1,955,986)	-	2,603,188	-	-	-
20.06 ER	Injuries & Damages		66,597	-	(88,633)	66,597	-	(88,633)	-	-	-
20.07 ER	Bad Debts		303,154	-	(403,462)	303,154	-	(403,462)	-	-	-
20.08 ER	Incentive Pay		184,145	-	(245,076)	184,145	-	(245,076)	-	-	-
20.09 ER	Excise Tax & Filing Fee		71,835	-	(95,604)	71,835	-	(95,604)	-	-	-
20.10 ER	D&O Insurance		5,301	-	(7,055)	5,301	-	(7,055)	-	-	-
20.11 ER	Interest on Customer Deposits		(803,909)	-	1,069,909	(803,909)	-	1,069,909	-	-	-
20.12 ER	Rate Case Expense		(496,558)	-	660,860	(496,558)	-	660,860	-	-	-
20.13 ER	Pension Plan		(1,726,149)	-	2,297,302	(1,726,149)	-	2,297,302	-	-	-
20.14 ER	Property & Liab Insurance		319,951	-	(425,818)	319,951	-	(425,818)	-	-	-
20.15 ER	Wage & Payroll Tax		(61,810)	-	82,262	(61,810)	-	82,262	-	-	-
20.16 ER	Investment Plan		(13,157)	-	17,510	(13,157)	-	17,510	-	-	-
20.17 ER	Employee Insurance		(23,850)	-	31,742	(23,850)	-	31,742	-	-	-
20.18 ER	AMA to EOP Rate Base	ROR	-	190,746,231	18,988,793	-	190,746,231	18,608,001	-	-	(380,791)
20.19 ER	AMA to EOP Depreciation	ROR	(16,904,953)	(16,904,953)	20,815,622	(16,904,953)	(16,904,953)	20,849,370	-	-	33,748
20.20 ER	Annualize Rent Exp		340,893	-	(453,689)	340,893	-	(453,689)	-	-	-
21.01 ER	Power Costs	C	(7,589,560)	-	10,100,815	(8,047,883)	-	10,710,789	(458,323)	-	609,974
21.02 ER	Montana Tax		(68,620)	-	91,325	(68,620)	-	91,325	-	-	-
21.03 ER	Wild Horse Solar	ROR	167,531	(1,615,371)	(383,774)	167,531	(1,615,371)	(380,549)	-	-	3,225
21.04 ER	ASC 815		(32,912,586)	-	43,802,792	(32,912,586)	-	43,802,792	-	-	-
21.05 ER	Storm Damage		(11,001)	-	14,641	(11,001)	-	14,641	-	-	-
21.07 ER	Colstrip Depreciation	ROR	1,668,426	(11,018,407)	(3,317,363)	1,668,426	(11,018,407)	(3,295,366)	-	-	21,996
Staff-12.01	Remove Smart Burn	C	-	-	-	431,825	(5,272,401)	(1,089,050)	431,825	(5,272,401)	(1,089,050)
Staff-12.02	Remove Colstrip outage related RB	C	-	-	-	-	(326,274)	(31,829)	-	(326,274)	(31,829)
20.30 ER	Remove Green Direct rate base	ROR	-	(211,405)	(21,045)	-	(211,405)	(20,623)	-	0	422
21.11 EP	Remove Shuffleton depr & rate base	ROR	45,030	(550,000)	(114,682)	45,030	(550,155)	(113,599)	-	(155)	1,083
20.01 EP	Revenue & Expenses	UC*	(25,687,973)	-	34,187,680	(25,679,089)	-	34,175,856	8,884	-	(11,824)
20.02 EP	Temperature Normalization	UC*	6,844,288	-	(9,108,944)	8,570,014	-	(11,405,684)	1,725,726	-	(2,296,740)
20.04 EP	Tax Benefit of Interest	UC**	(390,109)	-	519,190	(659,022)	-	877,082	(268,913)	-	357,892
20.09 EP	Excise Tax & Filing Fee		(71,835)	-	95,604	(71,835)	-	95,604	-	-	-
20.10 EP	D&O Insurance		(5,301)	-	7,055	(5,301)	-	7,055	-	-	-
20.14 EP	Property & Liability Ins		(442,588)	-	589,033	(442,588)	-	589,033	-	-	-
20.15 EP	Wage Increase		(3,003,557)	-	3,997,382	(3,003,557)	-	3,997,382	-	-	-
20.16 EP	Investment Plan		(208,177)	-	277,060	(208,177)	-	277,060	-	-	-
20.17 EP	Employee Insurance		(691,247)	-	919,969	(691,247)	-	919,969	-	-	-
20.20 EP	Deferred G/L On Property Sales		2,791,832	-	(3,715,600)	2,791,832	-	(3,715,600)	-	-	-
20.21 EP	Environ Remediation		(120,118)	-	159,863	(120,118)	-	159,863	-	-	-

COMPARISON OF PSE REBUTTAL AND STAFF RESPONSE (ELECTRIC)			STAFF ROR 7.33%			Conversion Factor 0.751381					
			PSE ROR 7.48%								
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			Staff Response Filing			Staff > PSE / (Staff < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
20.22 EP	AMI	ROR	(4,864,376)	28,244,979	9,285,703	(4,864,376)	28,244,979	9,229,317	-	-	(56,386)
20.23 EP	Annualize Rent Exp		394,549	-	(525,098)	394,549	-	(525,098)	-	-	-
20.24 EP	GTZ Plant & Dfrr	C	(9,704,033)	25,877,606	15,491,046	(5,181,410)	11,359,234	8,003,985	4,522,623	(14,518,371)	(7,487,061)
20.25 EP	Credit Card Amort		477,331	-	(635,271)	477,331	-	(635,271)	-	-	-
20.26 EP	Remove Unprotected DFIT	ROR	9,006,372	4,503,186	(11,538,133)	9,006,372	4,503,186	(11,547,123)	-	-	(8,990)
20.27 EP	Public Improvement	C	(296,261)	12,855,303	1,674,035	-	-	-	296,261	(12,855,303)	(1,674,035)
20.28 EP	Contract Escalations		(1,330,726)	-	1,771,040	(1,330,726)	-	1,771,040	-	-	-
20.29 EP	HR Tops	C	(538,588)	5,481,050	1,262,436	-	-	-	538,588	(5,481,050)	(1,262,436)
21.01 EP	Power Cost	C	(16,882,506)	-	22,468,635	11,720,466	-	(15,598,566)	28,602,972	-	(38,067,201)
21.02 EP	Montana Tax	UC**	526,903	-	(701,247)	549,761	-	(731,668)	22,858	-	(30,421)
21.05 EP	Storm Damage		(10,681,805)	-	14,216,229	(10,681,805)	-	14,216,229	-	-	-
21.06 EP	Regulatory Assets & Liab	ROR	9,100,115	(23,391,892)	(14,439,850)	9,100,115	(23,391,892)	(14,393,152)	-	-	46,698
21.08 EP	Remove EIM	ROR	4,478,734	(3,321,470)	(6,291,322)	4,478,734	(3,321,470)	(6,284,691)	-	-	6,631
21.09 EP	High Molecular Weight Cable	C	(292,768)	11,899,760	1,574,261	-	-	-	292,768	(11,899,760)	(1,574,261)
21.10 EP	Energy Mgmt System (EMS)	ROR	(2,441,145)	4,644,661	3,711,253	(2,441,145)	4,644,661	3,701,981	-	-	(9,272)
Total Adjustments			(72,917,973)	227,239,276	119,666,948	(36,279,515)	176,885,963	65,539,660	36,638,459	(50,353,313)	(54,127,288)
Revenue Change Before Attrition and Riders			\$ 318,222,718	\$ 5,436,017,782	\$ 117,638,604	\$ 354,861,177	\$ 5,385,664,469	\$ 53,112,907	\$ 36,638,459	\$ (50,353,313)	\$ (64,525,698)
Total Changes to Other Price Schedules (JAP-14)					(3,117,000)			(3,124,000)			(7,000)
Attrition Adjustment					23,881,303			-			(23,881,303)
Net Revenue Change After Attrition					\$ 138,402,908			\$ 49,988,907			\$ (88,414,001)
Reduction to Supported Amount					-			-			-
Net Revenue Change Requested Exh. JAP-14					\$ 138,402,908			\$ 49,988,907			\$ (88,414,001)

*PSE accepted Staff's position for temperature normalization but has not yet updated the revenue requirement impacts in its rebuttal filing. These impacts will be incorporated in the compliance filing.

**Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments.

COMPARISON OF PSE REBUTTAL AND PUBLIC COUNSEL RESPONSE (ELECTRIC)			PC ROR 7.07%			Conversion Factor 0.751381					
			PSE ROR 7.48%								
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			PC Response Filing			PC > PSE / (PC < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
Actual Results of Operations		ROR	\$ 391,140,691	\$ 5,208,778,506	\$ (2,028,344)	\$ 391,140,691	\$ 5,208,778,506	\$ (30,491,565)	\$ -	\$ -	\$ (28,463,221)
20.01 ER	Revenue & Expenses		8,327,800	-	(11,083,325)	8,327,800	-	(11,083,325)	(0)	-	-
20.02 ER	Temperature Normalization		3,965,157	-	(5,277,159)	3,965,157	-	(5,277,159)	0	-	-
20.03 ER	Federal Income Tax	C	(14,935,653)	-	19,877,603	(1,471,359)	(22,532,936)	(161,817)	13,464,294	(22,532,936)	(20,039,420)
20.04 ER	Tax Benefit of Interest	UC**	33,152,988	-	(44,122,740)	33,105,346	-	(44,059,333)	(47,642)	-	63,407
20.05 ER	Pass-Through Rev&Exp		(1,955,986)	-	2,603,188	(1,955,986)	-	2,603,188	0	-	-
20.06 ER	Injuries & Damages		66,597	-	(88,633)	66,597	-	(88,633)	(0)	-	-
20.07 ER	Bad Debts		303,154	-	(403,462)	303,154	-	(403,462)	0	-	-
20.08 ER	Incentive Pay	C	184,145	-	(245,076)	3,965,339	-	(5,277,401)	3,781,193	-	(5,032,325)
20.09 ER	Excise Tax & Filing Fee		71,835	-	(95,604)	71,835	-	(95,604)	0	-	-
20.10 ER	D&O Insurance		5,301	-	(7,055)	5,301	-	(7,055)	(0)	-	-
20.11 ER	Interest on Customer Deposits		(803,909)	-	1,069,909	(803,909)	-	1,069,909	0	-	-
20.12 ER	Rate Case Expense		(496,558)	-	660,860	(496,558)	-	660,860	(0)	-	-
20.13 ER	Pension Plan		(1,726,149)	-	2,297,302	(1,726,149)	-	2,297,302	0	-	-
20.14 ER	Property & Liab Insurance		319,951	-	(425,818)	319,951	-	(425,818)	(0)	-	-
20.15 ER	Wage & Payroll Tax		(61,810)	-	82,262	(61,810)	-	82,262	0	-	-
20.16 ER	Investment Plan		(13,157)	-	17,510	(13,157)	-	17,510	(0)	-	-
20.17 ER	Employee Insurance		(23,850)	-	31,742	(23,850)	-	31,742	0	-	-
20.18 ER	AMA to EOP Rate Base	C	-	190,746,231	18,988,793	-	121,358,637	11,418,095	-	(69,387,594)	(7,570,698)
20.19 ER	AMA to EOP Depreciation	C	(16,904,953)	(16,904,953)	20,815,622	(14,714,547)	(14,714,547)	18,198,910	2,190,407	2,190,407	(2,616,712)
20.20 ER	Annualize Rent Exp		340,893	-	(453,689)	340,893	-	(453,689)	0	-	-
21.01 ER	Power Costs		(7,589,560)	-	10,100,815	(7,589,560)	-	10,100,815	0	-	-
21.02 ER	Montana Tax		(68,620)	-	91,325	(68,620)	-	91,325	0	-	-
21.03 ER	Wild Horse Solar	ROR	167,531	(1,615,371)	(383,774)	167,531	(1,615,371)	(374,947)	0	0	8,827
21.04 ER	ASC 815		(32,912,586)	-	43,802,792	(32,912,586)	-	43,802,792	(0)	-	-
21.05 ER	Storm Damage		(11,001)	-	14,641	(11,001)	-	14,641	(0)	-	-
21.07 ER	Colstrip Depreciation	ROR	1,668,426	(11,018,407)	(3,317,363)	1,668,426	(11,018,407)	(3,257,152)	(0)	(0)	60,211
20.30 ER	Remove Green Direct rate base	C	-	(211,405)	(21,045)	-	-	-	-	211,405	21,045
21.11 EP	Remove Shuffleton depr & rate base	C	45,030	(550,000)	(114,682)	-	-	-	(45,030)	550,000	114,682
20.01 EP	Revenue & Expenses		(25,687,973)	-	34,187,680	(25,687,973)	-	34,187,680	0	-	-
20.02 EP	Temperature Normalization		6,844,288	-	(9,108,944)	6,844,288	-	(9,108,944)	0	-	-
20.04 EP	Tax Benefit of Interest	UC**	(390,109)	-	519,190	(2,072,456)	-	2,758,196	(1,682,347)	-	2,239,006
20.09 EP	Excise Tax & Filing Fee	C	(71,835)	-	95,604	-	-	-	71,835	-	(95,604)
20.10 EP	D&O Insurance	C	(5,301)	-	7,055	-	-	-	5,301	-	(7,055)
20.14 EP	Property & Liability Ins		(442,588)	-	589,033	(442,588)	-	589,033	0	-	-
20.15 EP	Wage Increase	C	(3,003,557)	-	3,997,382	(2,151,713)	-	2,863,678	851,844	-	(1,133,704)
20.16 EP	Investment Plan	C	(208,177)	-	277,060	-	-	-	208,177	-	(277,060)
20.17 EP	Employee Insurance	C	(691,247)	-	919,969	-	-	-	691,247	-	(919,969)
20.20 EP	Deferred G/L On Property Sales	C	2,791,832	-	(3,715,600)	-	-	-	(2,791,832)	-	3,715,600
20.21 EP	Environ Remediation	C	(120,118)	-	159,863	-	-	-	120,118	-	(159,863)
20.22 EP	AMI	C	(4,864,376)	28,244,979	9,285,703	6,845,084	(56,165,620)	(14,394,377)	11,709,460	(84,410,599)	(23,680,080)

COMPARISON OF PSE REBUTTAL AND PUBLIC COUNSEL RESPONSE (ELECTRIC)			PC ROR 7.07%			Conversion Factor 0.751381			PSE ROR 7.48%		
Adj No (a)	Description (b)	Contested (c)	PSE Rebuttal			PC Response Filing			PC > PSE / (PC < PSE)		
			NOI (d)	Rate Base (e)	Rev Req (f)	NOI (g)	Rate Base (h)	Rev Req (i)	NOI (j)	Rate Base (k)	Rev Req (l)
20.23 EP	Annualize Rent Exp	C	394,549	-	(525,098)	-	-	-	(394,549)	-	525,098
20.24 EP	GTZ Plant & Dfrr	C	(9,704,033)	25,877,606	15,491,046	-	-	-	9,704,033	(25,877,606)	(15,491,046)
20.25 EP	Credit Card Amort	C	477,331	-	(635,271)	-	-	-	(477,331)	-	635,271
20.26 EP	Remove Unprotected DFIT	C	9,006,372	4,503,186	(11,538,133)	18,012,744	9,006,372	(23,125,480)	9,006,372	4,503,186	(11,587,347)
20.27 EP	Public Improvement	C	(296,261)	12,855,303	1,674,035	-	-	-	296,261	(12,855,303)	(1,674,035)
20.28 EP	Contract Escalations	C	(1,330,726)	-	1,771,040	-	-	-	1,330,726	-	(1,771,040)
20.29 EP	HR Tops	C	(538,588)	5,481,050	1,262,436	-	-	-	538,588	(5,481,050)	(1,262,436)
21.01 EP	Power Cost	C	(16,882,506)	-	22,468,635	17,690,536	-	(23,544,029)	34,573,041	-	(46,012,664)
21.02 EP	Montana Tax	UC**	526,903	-	(701,247)	518,011	-	(689,412)	(8,892)	-	11,835
21.05 EP	Storm Damage		(10,681,805)	-	14,216,229	(10,681,805)	-	14,216,229	(0)	-	-
21.06 EP	Regulatory Assets & Liab	C	9,100,115	(23,391,892)	(14,439,850)	-	-	-	(9,100,115)	23,391,892	14,439,850
21.08 EP	Remove EIM	ROR	4,478,734	(3,321,470)	(6,291,322)	4,478,734	(3,321,470)	(6,273,172)	0	(0)	18,150
21.09 EP	High Molecular Weight Cable	C	(292,768)	11,899,760	1,574,261	-	-	-	292,768	(11,899,760)	(1,574,261)
21.10 EP	Energy Mgmt System (EMS)	C	(2,441,145)	4,644,661	3,711,253	-	-	-	2,441,145	(4,644,661)	(3,711,253)
Total Adjustments			(72,917,973)	227,239,276	119,666,948	3,811,099	20,996,658	(3,096,642)	76,729,072	(206,242,617)	(122,763,590)
Revenue Change Before Attrition and Riders			\$ 318,222,718	\$ 5,436,017,782	\$ 117,638,604	\$ 394,951,790	\$ 5,229,775,164	\$ (33,588,207)	\$ 76,729,072	\$ (206,242,617)	\$ (151,226,811)
Total Changes to Other Price Schedules (JAP-14)					(3,117,000)			(3,117,000)			-
Attrition Adjustment					23,881,303			-			(23,881,303)
Net Revenue Change After Attrition					\$ 138,402,908			\$ (36,705,207)			\$ (175,108,115)
Reduction to Supported Amount					-			-			-
Net Revenue Change Requested Exh. JAP-14					\$ 138,402,908			\$ (36,705,207)			\$ (175,108,115)

**Adjustments are not contested but differences exist because amounts used in calculating the adjustment are based on other contested adjustments.