

**EXHIBIT NO. \_\_\_\_ (RAM-3)  
DOCKETS UE-17 \_\_\_\_ /UG-17 \_\_\_\_  
2017 PSE GENERAL RATE CASE  
WITNESS: DR. ROGER A. MORIN**

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION,**

**Complainant,**

**v.**

**PUGET SOUND ENERGY,**

**Respondent.**

**Docket UE-17 \_\_\_\_**

**Docket UG-17 \_\_\_\_**

**SECOND EXHIBIT (NONCONFIDENTIAL) TO THE  
PREFILED DIRECT TESTIMONY OF**

**DR. ROGER A. MORIN**

**ON BEHALF OF PUGET SOUND ENERGY**

**JANUARY 13, 2017**

**Investment-Grade Dividend-Paying Combination Gas and Electric Utilities  
Covered in Value Line's Electric Utility Industry Group**

Company	Ticker	Note
1 Alliant Energy	LNT	
2 Ameren Corp.	AEE	
3 Avista Corp.	AVA	
4 Black Hills	BKH	x Acquired SourceGas
5 CenterPoint Energy	CNP	
6 Chesapeake Utilities	CPK	
7 CMS Energy Corp.	CMS	
8 Consol. Edison	ED	
9 Dominion Resources	D	x Merged with Questar
10 DTE Energy	DTE	
11 Duke Energy	DUK	x Acquired Piedmont Natual Gas
12 Empire Dist. Elec.	EDE	x Merged with Liberty Util. subsidiary
13 Entergy Corp	ETR	x Nuclear exposure
14 Eversource Energy	ES	
15 Exelon Corp	EXC	x Reg. Revenues < 50%
16 MDU Resource	MDU	x Reg. Revenues < 50%
17 MGE Energy	MGEE	
18 NorthWestern Corp.	NWE	
19 Pepco Holdings	POM	x Merged with Exelon
20 PG&E Corp.	PCG	
21 Public Serv. Enterprise	PEG	
22 SCANA Corp.	SCG	
23 Unitil Corp	UTL	x Market cap < \$1B
24 Sempra Energy	SRE	
25 TECO Energy	TE	x Acquired by Emera
26 Vectren Corp.	VVC	
27 WEC Energy Group	WEC	
28 Xcel Energy Inc.	XEL	

Source: AUS Utility Reports 9/16, Value Line Investment Survey 11/16