

(3005a) Operating Report for Privately-Held Rate of Return Carriers	FCC Form 481
Balance Sheet - Data Collection Form	OMB Control No. 3060-0986
	OMB Control No. 3060-0819
Page 1 of 3	July 2013

<010> Study Area Code: **522446**

<015> Study Area Name: **Tenino Telephone Company**

<020> Program Year: **2016**

<030> Contact Name - Person USAC should contact regarding this data: **Rick Vitzthum**

<035> Contact Telephone Number - Number of person identified in data line <030> **360-264-2915**

<039> Contact Email Address - Email Address of person identified in data line <030> **rick@scattercreek.net**

Filed as reviewed single company <input checked="" type="checkbox"/>	Filed as audited single company <input type="checkbox"/>
Filed as reviewed consolidated company <input type="checkbox"/>	Filed as audited consolidated company <input type="checkbox"/>
Filed as subsidiary of reviewed consolidated company <input type="checkbox"/>	Filed as subsidiary of audited consolidated company <input type="checkbox"/>

CERTIFICATION

We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.

Signature

Date

PART A. BALANCE SHEET

ASSETS	BALANCE PRIOR YEAR	BALANCE END OF PERIOD	LIABILITIES AND STOCKHOLDERS' EQUITY	BALANCE PRIOR YEAR	BALANCE END OF PERIOD
CURRENT ASSETS			CURRENT LIABILITIES		
1. Cash and Equivalents	4,251,857	4,695,857	25. Accounts Payable	250,094	175,835
2. Cash-RUS Construction Fund			26. Notes Payable		
3. Affiliates:			27. Advance Billings and Payments		
a. Telecom, Accounts Receivable			28. Customer Deposits		
b. Other Accounts Receivable			29. Current Mat. L/T Debt		
c. Notes Receivable			30. Current Mat. L/T Debt-Rur. Dev.		
4. Non-Affiliates:			31. Current Mat.-Capital Leases		
a. Telecom, Accounts Receivable	413,493	208,275	32. Income Taxes Accrued		
b. Other Accounts Receivable			33. Other Taxes Accrued	96,242	91,493
c. Notes Receivable			34. Other Current Liabilities	114,094	114,771
5. Interest and Dividends Receivable			35. Total Current Liabilities (25 thru 34)	460,430	382,099
6. Material-Regulated			LONG-TERM DEBT		
7. Material-Nonregulated			36. Funded Debt-RUS Notes		
8. Prepayments			37. Funded Debt-RTB Notes		
9. Other Current Assets	24,150	73,882	38. Funded Debt-FFB Notes		
10. Total Current Assets (1 Thru 9)	4,689,500	4,978,014	39. Funded Debt-Other		
			40. Funded Debt-Rural Develop. Loan		
NONCURRENT ASSETS			41. Premium (Discount) on L/T Debt		
11. Investment in Affiliated Companies			42. Reacquired Debt		
a. Rural Development			43. Obligations Under Capital Lease		
b. Nonrural Development			44. Adv. From Affiliated Companies	44,925	295,437
12. Other Investments			45. Other Long-Term Debt		
a. Rural Development	3,000	3,000	46. Total Long-Term Debt (36 thru 45)	44,925	295,437
b. Nonrural Development			OTHER LIAB. & DEF. CREDITS		
13. Nonregulated Investments			47. Other Long-Term Liabilities		
14. Other Noncurrent Assets			48. Other Deferred Credits		
15. Deferred Charges	488,804	598,188	49. Other Jurisdictional Differences		
16. Jurisdictional Differences			50. Total Other Liabilities and Deferred Credits (47 thru 49)	0	0
17. Total Noncurrent Assets (11 thru 16)	491,804	601,188	EQUITY		
			51. Cap. Stock Outstanding & Subscribed	97,200	97,200
PLANT, PROPERTY, AND EQUIPMENT			52. Additional Paid-in-Capital		
18. Telecom, Plant-in-Service	22,284,920	22,580,010	53. Treasury Stock		
19. Property Held for Future Use			54. Membership and Cap. Certificates		
20. Plant Under Construction	56,687	117,187	55. Other Capital		
21. Plant Adj., Nonop. Plant & Goodwill			56. Patronage Capital Credits		
22. Less Accumulated Depreciation	19,971,273	20,968,802	57. Retained Earnings or Margins	6,949,083	6,532,861
23. Net Plant (18 thru 21 less 22)	2,370,334	1,728,395	58. Total Equity (51 thru 57)	7,046,283	6,630,061
24. TOTAL ASSETS (10+17+23)	7,551,638	7,307,597	59. TOTAL LIABILITIES AND EQUITY (35+46+50+58)	7,551,638	7,307,597

(3005b) Operating Report for Privately-Held Rate of Return Carriers	FCC Form 481
Income Statement - Data Collection Form	OMB Control No. 3060-0986
Page 2 of 3	OMB Control No. 3060-0819
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PART B. STATEMENTS OF INCOME AND RETAINED EARNINGS OR MARGINS		
ITEM	PRIOR YEAR	THIS YEAR
1. Local Network Services Revenues	570,598	569,417
2. Network Access Services Revenues	3,094,294	2,758,985
3. Long Distance Network Services Revenues		
4. Carrier Billing and Collection Revenues		
5. Miscellaneous Revenues	74,119	69,705
6. Uncollectible Revenues	9,575	8,069
7. Net Operating Revenues (1 thru 5 less 6)	3,729,436	3,390,038
8. Plant Specific Operations Expense	1,257,076	1,233,105
9. Plant Nonspecific Operations Expense (Excluding Depreciation & Amortization)	676,956	715,253
10. Depreciation Expense	1,005,583	1,108,215
11. Amortization Expense		
12. Customer Operations Expense	247,369	260,823
13. Corporate Operations Expense	755,323	721,966
14. Total Operating Expenses (8 thru 13)	3,942,307	4,039,362
15. Operating Income or Margins (7 less 14)	-212,871	-649,324
16. Other Operating Income and Expenses		
17. State and Local Taxes	117,481	97,532
18. Federal Income Taxes	-109,468	-251,752
19. Other Taxes		
20. Total Operating Taxes (17+18+19)	8,013	-154,220
21. Net Operating Income or Margins (15+16-20)	-220,884	-495,104
22. Interest on Funded Debt		
23. Interest Expense - Capital Leases		
24. Other Interest Expense		
25. Allowance for Funds Used During Construction		
26. Total Fixed Charges (22+23+24-25)	0	0
27. Nonoperating Net Income	60,472	58,897
28. Extraordinary Items		
29. Jurisdictional Differences		
30. Nonregulated Net Income	21,002	19,985
31. Total Net Income or margins (21+27+28+29+30-26)	-139,410	-416,222
32. Total Taxes Based on Income	-67,497	-211,116
33. Retained Earnings or Margins Beginning-of-Year	7,088,493	6,949,083
34. Miscellaneous Credits Year-to-Date		
35. Dividends Declared (Common)		
36. Dividends Declared (Preferred)		
37. Other Debits Year-to-Date		
38. Transfers to Patronage Capital		
39. Retained Earnings or Margins end-of-Period [(31+33+34)-(35+36+37+38)]	6,949,083	6,532,861
40. Patronage Capital Beginning-of-Year		
41. Transfers to Patronage Capital		
42. Patronage Capital Credits Retired		
43. Patronage Capital End-of-Year (40+41-42)		
44. Annual Debt Service Payments	0	0
45. Cash Ratio [(14+20-10-11)/7]	0.79	0.82
46. Operating Accrual Ratio [(14+20+26)/7]	1.06	1.15
47. TIER [(31+26)/26]	0	0
48. DSCR [(31+26+10+11)/44]	0	0

(3005c) Operating Report for Privately-Held Rate of Return Carriers
Cash Flow - Data Collection Form

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 OMB Control No. 3060-0986
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PART C. STATEMENTS OF CASH FLOWS	
1. Beginning Cash (Cash and Equivalents plus RUS Construction Fund)	4,251,857
CASH FLOWS FROM OPERATING ACTIVITIES	
2. Net Income	-416,222
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities	
3. Add: Depreciation	1,108,215
4. Add: Amortization	
5. Other (Explain) - Changes in Deferred Federal Income Tax Benefit	-109,384
Changes in Operating Assets and Liabilities	
6. Decrease/(Increase) in Accounts Receivable	205,218
7. Decrease/(Increase) in Materials and Inventory	
8. Decrease/(Increase) in Prepayments and Deferred Charges	
9. Decrease/(Increase) in Other Current Assets	-49,732
10. Increase/(Decrease) in Accounts Payable	-74,259
11. Increase/(Decrease) in Advance Billings & Payments	
12. Increase/(Decrease) in Other Current Liabilities	-4,072
13. Net Cash Provided/(Used) by Operations	659,764
CASH FLOWS FROM FINANCING ACTIVITIES	
14. Decrease/(Increase) in Notes Receivable	
15. Increase/(Decrease) in Notes Payable	
16. Increase/(Decrease) in Customer Deposits	
17. Net Increase/(Decrease) in Long Term Debt (Including Current Maturities)	
18. Increase/(Decrease) in Other Liabilities & Deferred Credits	250,512
19. Increase/(Decrease) in Capital Stock, Paid-in Capital, Membership and Capital Certificates & Other Capital	
20. Less: Payment of Dividends	
21. Less: Patronage Capital Credits Retired	
22. Other (Explain)	
23. Net Cash Provided/(Used) by Financing Activities	250,512
CASH FLOWS FROM INVESTING ACTIVITIES	
24. Net Capital Expenditures (Property, Plant & Equipment)	-470,526
25. Other Long-Term Investments	
26. Other Noncurrent Assets & Jurisdictional Differences	
27. Other (Explain) - Salvage on retired telecommunications plant	4,250
28. Net Cash Provided/(Used) by Investing Activities	-466,276
29. Net Increase/(Decrease) in Cash	444,000
30. Ending Cash	4,695,857