

**Frank Ault, CPA, CVA**

**RSM McGladrey, Inc.**  
**1145 Broadway Plaza, Suite 900**  
**Tacoma, WA 98402**  
**Tel: (253) 572-7111**  
**Fax: (253) 272-3143**

**EDUCATION**

**CVA – Certified Valuation Analyst, 1996**  
**CEA - BV - Certificate of Education in Business Valuation (AICPA), 1995**  
**CPA - Washington (1979) California (1969)**  
**BA – Business Administration – California State University at Fullerton, 1966**  
**Advanced courses in taxation – Golden Gate University**  
**Continuing Professional Education (CPE) Seminars annually**

**EXPERIENCE**

**1978-Present**                      **RSM McGladrey, Inc. (formerly Knight Vale & Gregory PLLC)**

***Litigation Consulting and Business Valuation***

*Valuation expertise includes:*

*Business and professional practice valuations in marital dissolutions*  
*Business and shareholder interest valuations for gifts and estates*  
*Business valuations for conversion from C to S-Corp status*  
*Corporation and partnership disputes*  
*Manufacturing, retail, service and professional company valuation issues*  
*Marketability and minority discounts related to LLC's and FLP's*  
*Purchases and sales*

*Expertise in other accounting areas include:*

*Fraud, contract damages, fire loss, business interruption and employment damages.*

*Experience as an expert witness in King, Pierce, Thurston, Mason, Kitsap, and Lewis counties.*

***Accounting and Auditing***

*Manufacturing and Last in First Out (LIFO)*

***Tax***

*Professionals*

*Ongoing*                      *Speaker and discussion leader at various Continuing Professional Educational seminars*

*1977-1978*                      *Gibson Poortinga*  
*Tax and audit work for a local accounting firm*

*1972-1977*                      *Jensen Marine*  
*VP Finance for boat manufacturing company*

*1971-1973*                      *Community College part-time Accounting Professor*

*1966-1972*                      *KPMG Peat Marwick*  
*Audit and Accounting*

**PROFESSIONAL AFFILIATIONS**

*American Institute of Certified Public Accountants (AICPA)*  
*Washington Society of Certified Public Accountants (WSCPAs)*  
*WSCPAs, Litigation Services Committee*  
*Past Chair of Litigation Services Committee*  
*Past Chair of Practice Aids Sub-Committee*  
*California Society of Certified Public Accountants*  
*National Association of Certified Valuation Analysts (NACVA)*

**CIVIC ACTIVITIES**

*Tacoma Goodwill – President of the Board (2000)*  
*Tacoma Rotary – Board of Directors and past Treasurer*  
*Werlin Reading Teams – Board of Directors and Tutor*

**PRESENTATIONS/PUBLICATIONS**

*Professional Goodwill*  
*Practice aid article for WSCPAs*

*How to Read Financial Information*  
*The WA Bar Association*

*Engagement Letters and Professional Standards in Litigation Services*  
*WA Society of CPAs*

***Professional Standards in Business Valuations & Litigation Services***

*American Society of Women Accountants (ASWA)*

***FASB #109 Accounting for Income Taxes***

*Internal Firm & Tacoma Community College – CPE*

***LIFO Inventory Tax and Accounting Issues***

*AICPA, Internal Firm & Tacoma Community College – CPE*

***Limited Liability Company (LLC) & Family Limited Partnership (FLP) Gifting Valuations***

*WA Society of CPA's, Tacoma and North Seattle*

***Stealing from Non-Profits***

*Puget Sound Non-Profits*