

	Speedi Shuttle Income Statement 12 Month Pro Forma Per Initial Application		Speedi Shuttle Income Statement 17 Month Pro Forma Per Estimates		Expense as a Percentage of Revenue Variance	
		Percent of Revenue		Percent of Revenue	Percent of Revenue	Percentage Variance
<b>Total Revenue</b>	<b>1,349,760</b>	<b>100%</b>	<b>1,884,072</b>	<b>100%</b>		
<i>Seats Sold</i>	<i>84,360</i>		<i>102,481</i>			
<b>Vehicle Fixed:</b>						
GPS Lease	1,440	0%	6,936	0%		
WiFi	3,240	0%	15,606	1%		
Insurance	18,000	1%	86,700	5%		
Registrations	3,240	0%	15,606	1%		
GPS Service	4,680	0%	22,542	1%		
Detailing	14,400	1%	69,360	4%		
<b>Total Fixed Vehicle</b>	<b>45,000</b>	<b>3%</b>	<b>216,750</b>	<b>12%</b>	<b>8%</b>	<b>245%</b>
<b>Fixed Base Costs:</b>						
Office / Yard	96,000	7%	136,000	7%		
Telephones	12,000	1%	17,000	1%		
Cell phones	6,000	0%	8,500	0%		
Internet	2,400	0%	3,400	0%		
Tablet Connectivity	7,200	1%	10,200	1%		
Office supplies	9,000	1%	12,750	1%		
Utilities	12,000	1%	17,000	1%		
Janitorial	6,000	0%	8,500	0%		
Res / Dispatch System	30,000	2%	42,500	2%		
Marketing & Other	22,500	2%	42,500	2%		
Third Party Maint	11,000	1%	17,000	1%		
Travel	12,000	1%	17,000	1%		
<b>Total Fixed Base Costs</b>	<b>226,100</b>	<b>17%</b>	<b>332,350</b>	<b>18%</b>	<b>1%</b>	<b>5%</b>
<b>Total Fixed Personnel Costs</b>	<b>239,736</b>	<b>18%</b>	<b>339,626</b>	<b>18%</b>	<b>0%</b>	<b>1%</b>
<b>Total Fixed Costs</b>	<b>510,836</b>	<b>38%</b>	<b>888,726</b>	<b>47%</b>	<b>9%</b>	<b>25%</b>
<b>Variable Costs:</b>						
<i>Greeters (Not included in Cert filing Pro Forma)</i>	<i>0</i>	<i>0%</i>	<i>207,600</i>	<i>11%</i>		
<i>Taxes (Not included in Cert filing Pro Forma)</i>	<i>0</i>	<i>0%</i>	<i>47,102</i>	<i>3%</i>		
Commissions	104,005	8%	145,176	8%		
Vehicle	272,982	20%	329,989	18%		
Drivers	381,336	28%	621,588	33%		
<b>Total Variable Costs</b>	<b>758,323</b>	<b>56%</b>	<b>1,351,454</b>	<b>72%</b>	<b>16%</b>	<b>28%</b>
<b>Total Expenses</b>	<b>1,269,159</b>	<b>94%</b>	<b>2,240,180</b>	<b>119%</b>	<b>25%</b>	<b>26%</b>
<b>EBIDA</b>	<b>80,601</b>	<b>6%</b>	<b>(356,108)</b>	<b>-19%</b>	<b>-25%</b>	<b>-417%</b>
Interest	14,389	1%	69,154	4%		
Depreciation	66,000	5%	317,900	17%		
<b>Non Operating</b>	<b>80,389</b>	<b>6%</b>	<b>387,054</b>	<b>21%</b>	<b>15%</b>	<b>245%</b>
<b>Net Income / (Loss)</b>	<b>212</b>	<b>0%</b>	<b>(743,162)</b>	<b>-39%</b>	<b>-39%</b>	<b>-251235%</b>