

BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND)
TRANSPORTATION COMMISSION,)
Complainant,)

v.)

PACIFICORP d/b/a PACIFIC POWER &)
LIGHT COMPANY,)
Respondent.)

Docket No. UE-061546

In the Matter of the Petition of)

PACIFIC POWER & LIGHT COMPANY)

For an Accounting Order Approving Deferral)
of Certain Costs Related to the MidAmerican)
Energy Holdings Company Transition.)

Docket No. UE-060817

EXHIBIT NO.__(KEI-9)

PACIFICORP PENSION EXPENSE ADJUSTMENT

REVISED

March 26, 2007

PACIFICORP
Pension Expense Adjustment

		<u>ICNU</u>
	<u>Adjustment to Expense</u>	
1	FY06 Pension and Retirement ⁽¹⁾	\$58,148,768
2	FY05 Pension and Retirement	\$33,971,257
3	Average	\$46,060,013
4	Adjustment from FY06 Amount	(\$12,088,756)
5	Washington SO Factor	7.45610%
6	Washington Allocated	<u>(\$901,350)</u>
	<u>Revenue Requirement Impact</u>	
7	Adjustment to Expenses	(\$901,350)
8	Income Taxes	\$315,472
9	Net Operating Income	(\$585,877)
10	Revenue Requirement Impact ⁽²⁾	(\$944,296)

Notes:

(1) Pension - FAS 87, Pension - IBEW 57 - FAS 87, Retirement Allowances and SERP Plan

(2) Based on Rate of Return as filed by Company of 8.0591%, and revenue conversion factor of 0.620438.