

Exhibit No. ____ (TWZ-3)
Docket UE-130043
Witness: Timothy W. Zawislak

BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION

WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,

Complainant,

v.

PACIFICORP D/B/A PACIFIC POWER
& LIGHT COMPANY,

Respondent.

DOCKET UE-130043

EXHIBIT TO
TESTIMONY OF

Timothy W. Zawislak

STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION

Investor-Supplied Working Capital Calculation Details

June 21, 2013

| Line | Title of Account | AMA | Current Asset | Current Liability | Investments | Invested Capital | Washington | Investments Allocated Other States | Non-utility | check figures |
|------|---|----------------|---------------|-------------------|-----------------|------------------|---------------|---------------------------------------|---------------|-----------------|
| 1 | UTILITY PLANT | | | | | | | | | |
| 2 | Utility Plant (101-106, 114) | 22,919,543,412 | | | 22,919,543,412 | | 1,548,960,033 | 21,277,452,771 | 93,130,608 | 22,919,543,412 |
| 3 | Construction Work in Progress (107) | 1,245,882,297 | | | 1,245,882,297 | | | | 1,245,882,297 | 1,245,882,297 |
| 4 | TOTAL Utility Plant | 24,165,425,709 | | | | | | | | |
| 5 | (Less) Accum. Prov. For Depr. Amort. Depl. (108, 111, 115) | 7,688,368,168 | | | (7,688,368,168) | | (602,925,364) | (7,045,213,334) | (40,229,470) | (7,688,368,168) |
| 6 | Net Utility Plant | 16,477,057,541 | | | | | | | | |
| 7 | Nuclear Fuel in Process of Ref. Conv. Enrich. & Fab. (120.1) | - | | | | | | | | |
| 8 | Nuclear Fuel Materials and Assemblies-Stock Account (120.2) | - | | | | | | | | |
| 9 | Nuclear Fuel Assemblies in Reactor (120.3) | - | | | | | | | | |
| 10 | Spent Nuclear Fuel (120.4) | - | | | | | | | | |
| 11 | Nuclear Fuel Under Capital Leases (120.6) | - | | | | | | | | |
| 12 | (Less) Accum. Prov. For Amort of Nucl Fuel Assemblies (120.5) | - | | | | | | | | |
| 13 | Net Nuclear Fuel | - | | | | | | | | |
| 14 | | | | | | | | | | |
| 15 | Net Utility Plant | 16,477,057,541 | | | | | | | | |
| 16 | Gas Stored Underground - Noncurrent (117) [Acct 116 -0] | - | | | | | | | | |
| 17 | | | | | | | | | | |
| 18 | OTHER PROPERTY AND INVESTMENTS | | | | | | | | | |
| 19 | Nonutility Property (121) | 15,298,929 | | | 15,298,929 | | | | 15,298,929 | 15,298,929 |
| 20 | (Less) Accum. Prov. For Depr. And Amort. (122) | (1,950,511) | | | (1,950,511) | | | | (1,950,511) | (1,950,511) |
| 21 | Investments in Associated Companies (123) | 69,928 | | | 69,928 | | | | 69,928 | 69,928 |
| 22 | Investments in Subsidiary Companies (123.1) | 240,954,990 | 39,282,981 | | 201,672,009 | | 32,424,125 | 111,558,007 | 57,689,876 | 201,672,009 |
| 23 | Noncurrent Portion of Allowances | - | | | | | | | | |
| 24 | Other Investments (124) | 83,728,560 | | | 83,728,560 | | | | 83,728,560 | 83,728,560 |
| 25 | Sinking Funds (125) | - | | | | | | | | |
| 26 | Depreciation Funds (126) | - | | | | | | | | |
| 27 | Amortization Fund - Federal (127) | - | | | | | | | | |
| 28 | Other Special Funds (128) | - | | | | | | | | |
| 29 | Special Funds Non-major (129) | 8,379,712 | | | 8,379,712 | | | | 8,379,712 | 8,379,712 |
| 30 | Long-Term Portion of Derivative Assets (175) | - | | | | | | | | |
| 31 | Long-Term Portion of Derivative Assets - Hedges (176) | 3,881,820 | | | 3,881,820 | | | | 3,881,820 | 3,881,820 |
| 32 | TOTAL Other Property and Investments | 350,363,428 | | | | | | | | |
| 33 | | | | | | | | | | |
| 34 | CURRENT AND ACCRUED ASSETS | | | | | | | | | |
| 35 | Cash (131) | 15,765,494 | 15,765,494 | | | | | | | |
| 36 | Special Deposits (132-134) | 727,700 | | | 727,700 | | | | 727,700 | 727,700 |
| 37 | Working Fund (135) | 1,612 | 1,612 | | | | | | | |
| 38 | Temporary Cash Investments (136) | 38,465,288 | | | 38,465,288 | | | | 38,465,288 | 38,465,288 |
| 39 | Notes Receivable (141) | 269,825 | | | 269,825 | | | | 269,825 | 269,825 |
| 40 | Customer Accounts Receivable (142) | 334,997,771 | 334,997,771 | | | | | | | |
| 41 | Other Accounts Receivable (143) | 52,685,386 | | | 52,685,386 | | | | | |
| 42 | (Less) Accum. Prov. For Uncollectible Accs. Cr (144) | (9,377,816) | (9,377,816) | | | | | | | |
| 43 | Notes Receivable from Associated Companies (145) | 4,459,510 | 4,459,510 | | | | | | | |
| 44 | Accounts Receivable from Assoc. Companies (146) | 13,177,152 | 13,177,152 | | | | | | | |
| 45 | Fuel Stock (151) | 237,854,582 | 237,854,582 | | | | | | | |
| 46 | Fuel Stock Expenses Undistributed (152) | - | | | | | | | | |
| 47 | Residuals (Elec) and Extracted Products (153) | - | | | | | | | | |
| 48 | Plant Materials and Operating Supplies (154) | 196,353,251 | 196,353,251 | | | | | | | |
| 49 | Merchandise (155) | - | | | | | | | | |

| Line | Title of Account | AMA | Current Asset | Current Liability | Investments | Invested Capital | Washington | Investments Allocated Other States | Non-utility | check figures |
|------|--|----------------|---------------|-------------------|----------------|------------------|---------------|---------------------------------------|---------------|---------------|
| 50 | Other Material and Supplies (156) | - | - | - | - | - | - | - | - | - |
| 51 | Nuclear Materials Held for Sale (157) | - | - | - | - | - | - | - | - | - |
| 52 | Allowances (158.1 & 158.2) | - | - | - | - | - | - | - | - | - |
| 53 | (Less) Noncurrent Portion of Allowances | - | - | - | - | - | - | - | - | - |
| 54 | Stores Expenses Undistributed (163) | - | - | - | - | - | - | - | - | - |
| 55 | Gas Stored Underground - Current (164.1) | - | - | - | - | - | - | - | - | - |
| 56 | LNG Stored and Held for Processing (164.2-164.3) | - | - | - | - | - | - | - | - | - |
| 57 | Prepayments (165) | 59,381,823 | 59,381,823 | - | - | - | - | - | - | - |
| 58 | Advances for Gas (166-167) | - | - | - | - | - | - | - | - | - |
| 59 | Interest and Dividends Receivable (171) | (10,518) | (10,518) | - | - | - | - | - | - | - |
| 60 | Rents Receivable (172) | 2,972,093 | 2,972,093 | - | - | - | - | - | - | - |
| 61 | Accrued Utility Revenues (173) | 228,079,504 | 228,079,504 | - | - | - | - | - | - | - |
| 62 | Miscellaneous Current and Accrued Assets (174) | 1,250,812 | - | - | - | - | - | - | - | - |
| 63 | Derivative Instrument Assets (175) | 26,991,138 | - | - | - | - | - | - | - | - |
| 64 | (Less) Long-Term Portion of Deriv Instrument Assets (175) | (3,881,820) | - | - | - | - | - | - | - | - |
| 65 | Derivative Instrument Assets - Hedges (176) | - | - | - | - | - | - | - | - | - |
| 66 | (Less) Long-Term Portion of Deriv Instrmt Assets Hedge (176) | - | - | - | - | - | - | - | - | - |
| 67 | TOTAL Current and Accrued Assets | 1,200,162,785 | | | | | | | | |
| 68 | | | | | | | | | | |
| 69 | DEFERRED DEBITS | | | | | | | | | |
| 70 | Unamortized Debt Expenses (181) | 35,335,339 | - | - | (35,335,339) | - | - | - | - | - |
| 71 | Extraordinary Property Losses (182.1) | - | - | - | - | - | - | - | - | - |
| 72 | Unrecovered Plant and Regulatory Study Costs (182.2) | - | - | - | - | - | - | - | - | - |
| 73 | Other Regulatory Assets (182.3) | 1,816,391,585 | 650,332,517 | - | 1,166,059,068 | - | 13,830,508 | 168,336,505 | 983,892,055 | 1,166,059,068 |
| 74 | Preliminary Survey and Investigation Charges (183) | 3,377,744 | - | - | 3,377,744 | - | - | - | 3,377,744 | 3,377,744 |
| 75 | Preliminary Natrl Gas Survey & Investigation Charges (183.1) | - | - | - | - | - | - | - | - | - |
| 76 | Other Preliminary Survey and Investigation Charges (183.2) | - | - | - | - | - | - | - | - | - |
| 77 | Clearing Accounts (184) | (72,579) | - | - | (72,579) | - | - | - | (72,579) | (72,579) |
| 78 | Temporary Facilities (185) | 66,696 | - | - | 66,696 | - | - | - | 66,696 | 66,696 |
| 79 | Miscellaneous Deferred Debits (186) | 87,514,836 | - | - | 87,514,836 | - | 4,213,626 | 81,548,520 | 1,752,690 | 87,514,836 |
| 80 | Differed Loss from Disposition of Utility Plant (187) | - | - | - | - | - | - | - | - | - |
| 81 | Research, Developmt, and Demonstration Expenditures (188) | - | - | - | - | - | - | - | - | - |
| 82 | Unamortized Loss on Reacquired Debt (189) | 10,150,317 | - | - | - | (10,150,317) | - | - | - | - |
| 83 | Accumulated Deferred Income Taxes (190) | 606,337,322 | 146,766,081 | - | - | - | 7,023,759 | 145,585,179 | 306,962,303 | 459,571,241 |
| 84 | Unrecovered Purchase Gas Costs (191) | - | - | - | 459,571,241 | - | - | - | - | - |
| 85 | TOTAL Deferred Debits | 2,559,101,260 | | | | | | | | |
| 86 | | | | | | | | | | |
| 87 | TOTAL ASSETS | 20,586,685,014 | 1,968,261,912 | | 18,572,937,447 | (45,485,655) | 1,003,526,688 | 14,739,267,647 | 2,830,143,112 | |
| 88 | total asset ck>>> | 20,586,685,014 | | | | | | | | |
| 89 | | | | | | | | | | |
| 90 | PROPRIETARY CAPITAL | | | | | | | | | |
| 91 | Common Stock Issued (201) | 3,417,945,896 | - | - | - | - | - | - | - | - |
| 93 | Preferred Stock Issue (204) | 40,733,100 | - | - | - | - | - | - | - | - |
| 94 | Capital Stock Subscribed (202, 205) | - | - | - | - | - | - | - | - | - |
| 95 | Stock Liability for Conversion (203, 206) | - | - | - | - | - | - | - | - | - |
| 96 | Premium on Capital Stock (207) | - | - | - | - | - | - | - | - | - |
| 97 | Other Paid-In Capital (208-211) | 1,102,229,981 | - | - | - | - | - | - | - | - |
| 98 | Installments Received on Capital Stock (212) | - | - | - | - | - | - | - | - | - |

| Line | Title of Account | AMA | Current Asset | Current Liability | Investments | Invested Capital | Washington | Investments Allocated Other States | Non-utility | check figures |
|------|--|----------------|---------------|-------------------|----------------------------------|------------------|-----------------|---------------------------------------|-----------------|-----------------|
| 148 | (Less) Long-term Portion of Deriv Instrument Liab - Hedges | - | | | | | | | | |
| 149 | TOTAL Current & Accrued Liabilities | 1,079,693,368 | | | | | | | | |
| 150 | DEFERRED CREDITS | | | | | | | | | |
| 151 | Customer Advances for Construction (252) | 24,653,311 | | | (24,653,311) | 15,642 | (24,686,014) | 17,061 | | (24,653,311) |
| 152 | Accumulated Deferred Investment Tax Credits (255) | 38,317,693 | | | (38,317,693) | (546,503) | (3,634,190) | (34,137,001) | | (38,317,693) |
| 153 | Deferred Gains from Disposition of Utility Plant (256) | | | | | | | | | |
| 154 | Other Deferred Credits (253) | 155,352,036 | | | (155,352,036) | (1,162,665) | (18,760,144) | (135,429,227) | | (155,352,036) |
| 155 | Other Regulatory Liabilities (254) | 105,691,956 | | | (105,691,956) | (758,779) | (46,007,484) | (58,925,693) | | (105,691,956) |
| 156 | Unamortized Gain on Recquired Debt (257) | | | | | | | | | |
| 157 | Accumulated Deferred Income Taxes - Accel. Amort. (281) | 149,181,707 | | | (149,181,707) | (11,999,276) | (137,182,431) | (0) | | (149,181,707) |
| 158 | Accumulated Deferred Income Taxes - Other Property (282) | 3,477,444,009 | | | (3,477,444,009) | (195,201,077) | (2,977,434,322) | (304,808,610) | | (3,477,444,009) |
| 159 | Accumulated Deferred Income Taxes - Other (283) | 715,593,426 | | 253,329,897 | (462,263,529) | (7,603,673) | (95,547,326) | (359,112,530) | | (462,263,529) |
| 160 | TOTAL Deferred Credits | 4,666,234,138 | | | | | | | | |
| 161 | TOTAL Liab & Other Credits | 20,586,685,014 | | 1,474,892,052 | (4,976,484,662) | 14,135,308,300 | (218,280,433) | (3,353,976,431) | (1,404,227,798) | |
| 162 | Total Liability + Owners Equity check >> | 20,586,685,014 | | | | | | | | |
| 163 | Assets less Liabilities and Owners Equity check | | | | | | | | | |
| 164 | Total Current Assets and Current Liabilities-Adjusted | | 1,968,261,912 | 1,474,892,052 | | | | | | |
| 165 | Total Investments and Invested Capital-Adjusted | | | | 13,596,452,785 | 14,089,822,645 | 785,246,255 | 11,385,291,216 | 1,425,915,314 | 13,596,452,785 |
| 166 | Investor-Supplied Working Capital | | | | | 493,369,860 | | | | |
| 167 | Allocation Percentages | | | | Ratio of total Allocated ISWC | | 5.78% | 83.74% | 10.49% | |
| 168 | Allocated Investor-supplied Working Capital | | | | | 28,493,964 | 28,493,964 | 413,134,192 | 51,741,704 | 493,369,860 |
| 169 | Total Investment | | | | | 785,246,255 | | 11,385,291,216 | 1,425,915,314 | 13,596,452,785 |
| 170 | Capital allocated | | | | | 813,740,219 | | 11,798,425,408 | 1,477,657,018 | 14,089,822,645 |
| 171 | ISWC | | | | | 28,493,964 | | 413,134,192 | 51,741,704 | 493,369,860 |