

**BEFORE THE  
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,	)	
	)	DOCKETS UE-190529 and
Complainant,	)	UG-190530 ( <i>consolidated</i> )
	)	
v.	)	
	)	
PUGET SOUND ENERGY,	)	
	)	
Respondent.	)	
_____	)	
	)	
In the Matter of the Petition of	)	
	)	
PUGET SOUND ENERGY	)	DOCKETS UE-190274 and
	)	UG-190275 ( <i>consolidated</i> )
For an Order Authorizing Deferral	)	
Accounting and Ratemaking Treatment	)	
for Short-life UT/Technology Investment.	)	
_____	)	

**REVISED EXHIBIT BGM-9r  
ELECTRIC SERVICE CROSS-ANSWERING REVENUE REQUIREMENT**

**(REVISED 2/10/2020)**

**(Revisions indicated by orange text with blue highlighting)**

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	AWEC DR 20 Revised			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
1		<b>Per Book Results (Y/E Dec. 2018)</b>	<b>\$ 391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>	<b>\$391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>
<i>Restating Adjustments:</i>								
2	6.01 ER	REVENUES & EXPENSES	8,328	-	(11,083)	8,328	-	(11,083)
3	6.02 ER	TEMPERATURE NORMALIZATION	3,965	-	(5,277)	3,965	-	(5,277)
4	6.03 ER	FEDERAL INCOME TAX	(14,936)	-	19,878	(8,177)	32,585	14,105
5	6.04 ER	TAX BENEFIT OF INTEREST	33,104	-	(44,058)	32,608	-	(43,397)
6	6.05 ER	PASS-THROUGH REV & EXP	(1,956)	-	2,603	(1,956)	-	2,603
7	6.06 ER	INJURIES & DAMAGES	67	-	(89)	67	-	(89)
8	6.07 ER	BAD DEBTS	303	-	(403)	303	-	(403)
9	6.08 ER	INCENTIVE PAY	184	-	(245)	184	-	(245)
10	6.09 ER	EXCISE TAX & FILING FEE	72	-	(96)	72	-	(96)
11	6.10 ER	D&O INSURANCE	5	-	(7)	5	-	(7)
12	6.11 ER	INTEREST ON CUST DEPOSITS	(804)	-	1,070	(804)	-	1,070
13	6.12 ER	RATE CASE EXPENSE	(497)	-	661	(497)	-	661
14	6.13 ER	PENSION PLAN	(1,726)	-	2,297	(1,726)	-	2,297
15	6.14 ER	PROPERTY AND LIAB INSURANCE	320	-	(426)	320	-	(426)
16	6.15 ER	WAGE & PAYROLL TAX	(62)	-	82	(62)	-	82
17	6.16 ER	INVESTMENT PLAN	(13)	-	18	(13)	-	18
18	6.17 ER	EMPLOYEE INSURANCE	(24)	-	32	(24)	-	32
19	6.18 ER	AMA TO EOP RATE BASE	-	182,607	18,057	-	182,607	18,057
20	6.19 ER	AMA TO EOP DEPRECIATION	(16,905)	(16,905)	20,827	(16,905)	(16,905)	20,827
21	6.23 ER	ANNUALIZE RENT EXP	341	-	(454)	341	-	(454)
22	7.01 ER	POWER COSTS	(7,590)	-	10,101	(7,590)	-	10,101
23	7.02 ER	MONTANA TAX	(69)	-	91	(69)	-	91
24	7.03 ER	WILD HORSE SOLAR	168	(1,615)	(383)	168	(1,615)	(383)
25	7.04 ER	ASC 815	(32,913)	-	43,803	(32,913)	-	43,803
26	7.05 ER	STORM DAMAGE	(11)	-	15	(11)	-	15
27	7.07 ER	COLSTRIP DEPRECIATION	1,668	(11,018)	(3,310)	19,584	(118,419)	(37,774)
28	12.01E	SMART BURN	-	-	-	432	(5,272)	(1,096)
29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	-	-	(326)	(32)
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	-	-
31		<b>Restated Results</b>	<b>362,162</b>	<b>5,361,847</b>	<b>48,209</b>	<b>386,771</b>	<b>5,281,432</b>	<b>7,505</b>

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
1		<b>Per Book Results (Y/E Dec. 2018)</b>					
<i>Restating Adjustments:</i>							
2	6.01 ER	REVENUES & EXPENSES	-	-	-	-	Neutral
3	6.02 ER	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
4	6.03 ER	FEDERAL INCOME TAX	8,555	6,759	32,585	(5,773)	Oppose
5	6.04 ER	TAX BENEFIT OF INTEREST	(628)	(496)	-	661	Neutral
6	6.05 ER	PASS-THROUGH REV & EXP	-	-	-	-	Neutral
7	6.06 ER	INJURIES & DAMAGES	-	-	-	-	Neutral
8	6.07 ER	BAD DEBTS	-	-	-	-	Neutral
9	6.08 ER	INCENTIVE PAY	-	-	-	-	Neutral
10	6.09 ER	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
11	6.10 ER	D&O INSURANCE	-	-	-	-	Neutral
12	6.11 ER	INTEREST ON CUST DEPOSITS	-	-	-	-	Neutral
13	6.12 ER	RATE CASE EXPENSE	-	-	-	-	Neutral
14	6.13 ER	PENSION PLAN	-	-	-	-	Neutral
15	6.14 ER	PROPERTY AND LIAB INSURANCE	-	-	-	-	Neutral
16	6.15 ER	WAGE & PAYROLL TAX	-	-	-	-	Neutral
17	6.16 ER	INVESTMENT PLAN	-	-	-	-	Neutral
18	6.17 ER	EMPLOYEE INSURANCE	-	-	-	-	Neutral
19	6.18 ER	AMA TO EOP RATE BASE	-	-	-	-	Neutral
20	6.19 ER	AMA TO EOP DEPRECIATION	-	-	-	-	Neutral
21	6.23 ER	ANNUALIZE RENT EXP	-	-	-	-	Neutral
22	7.01 ER	POWER COSTS	-	-	-	-	Neutral
23	7.02 ER	MONTANA TAX	-	-	-	-	Neutral
24	7.03 ER	WILD HORSE SOLAR	-	-	-	-	Neutral
25	7.04 ER	ASC 815	-	-	-	-	Neutral
26	7.05 ER	STORM DAMAGE	-	-	-	-	Neutral
27	7.07 ER	COLSTRIP DEPRECIATION	22,678	17,916	(107,401)	(34,464)	Neutral-Proposed
28	12.01E	SMART BURN	547	432	(5,272)	(1,096)	Staff
29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	(326)	(32)	Staff
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	Staff
31		<b>Restated Results</b>	<b>31,152</b>	<b>24,610</b>	<b>(80,414)</b>	<b>(40,704)</b>	

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	AWEC DR 20 Revised			AWEC Proposed		
			Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)
<i>Pro Forma Adjustments</i>								
32	6.01 EP	REVENUES & EXPENSES	(25,688)	-	34,188	(25,679)	-	34,176
33	6.02 EP	TEMPERATURE NORMALIZATION	6,844	-	(9,109)	6,844	-	(9,109)
34	6.04 EP	TAX BENEFIT OF INTEREST	(387)	-	515	(963)	-	1,282
35	6.09 EP	EXCISE TAX & FILING FEE	(72)	-	96	(72)	-	96
36	6.10 EP	D&O INSURANCE	(5)	-	7	(5)	-	7
37	6.14 EP	PROPERTY & LIABILITY INS	(443)	-	589	(443)	-	589
38	6.15 EP	WAGE INCREASE	(3,004)	-	3,997	(3,004)	-	3,997
39	6.16 EP	INVESTMENT PLAN	(208)	-	277	(208)	-	277
40	6.17 EP	EMPLOYEE INSURANCE	(691)	-	920	(691)	-	920
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	2,792	-	(3,716)	2,792	-	(3,716)
42	6.21 EP	ENVIRON REMEDIATION	(120)	-	160	(120)	-	160
43	6.22 EP	AMI	(4,864)	28,245	9,267	(4,864)	28,245	9,267
44	6.23 EP	ANNUALIZE RENT EXP	395	-	(525)	395	-	(525)
45	6.24 EP	GTZ PLANT & DFRL	(9,704)	25,878	15,474	(5,181)	11,359	8,019
46	6.25 EP	CREDIT CARD AMORT	477	-	(635)	477	-	(635)
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	9,006	4,503	(11,541)	9,006	4,503	(11,541)
48	6.27 EP	PUBLIC IMPROVEMENT	(296)	12,855	1,665	-	-	-
49	6.28 EP	CONTRACT ESCALATIONS	(1,331)	-	1,771	(1,331)	-	1,771
50	6.29 EP	HR TOPS	(539)	5,481	1,259	-	-	-
51	7.01 EP	POWER COST	2,740	-	(3,646)	2,740	-	(3,646)
52	7.02 EP	MONTANA TAX	518	-	(689)	550	-	(732)
53	7.05 EP	STORM DAMAGE	(10,682)	-	14,216	(10,682)	-	14,216
54	7.06 EP	REGULATORY ASSETS & LIAB	9,100	(23,392)	(14,424)	9,100	(23,392)	(14,424)
55	7.08 EP	REMOVE EIM	4,479	(3,321)	(6,289)	4,479	(3,321)	(6,289)
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	(293)	11,900	1,566	-	-	-
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	(2,441)	4,382	3,682	(2,441)	4,645	3,708
58	AWEC-1	BOTHELL DATA CENTER	-	-	-	-	(52,489)	(5,190)
59	12.04E	REMOVE SHUFFLETON	-	-	-	45	(550)	(114)
<b>60</b>		<b>Pro Forma Results</b>	<b>337,745</b>	<b>5,428,377</b>	<b>87,284</b>	<b>367,514</b>	<b>5,250,432</b>	<b>30,068</b>

Electric Revenue Requirement Summary (\$000)

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
<i>Pro Forma Adjustments</i>							
32	6.01 EP	REVENUES & EXPENSES	11	9	-	(12)	Staff
33	6.02 EP	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
34	6.04 EP	TAX BENEFIT OF INTEREST	(729)	(576)	-	767	Neutral
35	6.09 EP	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
36	6.10 EP	D&O INSURANCE	-	-	-	-	Neutral
37	6.14 EP	PROPERTY & LIABILITY INS	-	-	-	-	Neutral
38	6.15 EP	WAGE INCREASE	-	-	-	-	Neutral
39	6.16 EP	INVESTMENT PLAN	-	-	-	-	Neutral
40	6.17 EP	EMPLOYEE INSURANCE	-	-	-	-	Neutral
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	-	-	-	-	Neutral
42	6.21 EP	ENVIRON REMEDIATION	-	-	-	-	Neutral
43	6.22 EP	AMI	-	-	-	-	Neutral
44	6.23 EP	ANNUALIZE RENT EXP	-	-	-	-	Neutral
45	6.24 EP	GTZ PLANT & DFRL	5,725	4,523	(14,518)	(7,455)	Staff
46	6.25 EP	CREDIT CARD AMORT	-	-	-	-	Neutral
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	-	-	-	-	Neutral
48	6.27 EP	PUBLIC IMPROVEMENT	375	296	(12,855)	(1,665)	Staff
49	6.28 EP	CONTRACT ESCALATIONS	-	-	-	-	Neutral
50	6.29 EP	HR TOPS	682	539	(5,481)	(1,259)	Staff
51	7.01 EP	POWER COST	-	-	-	-	Neutral
52	7.02 EP	MONTANA TAX	40	32	-	(42)	Staff
53	7.05 EP	STORM DAMAGE	-	-	-	-	Neutral
54	7.06 EP	REGULATORY ASSETS & LIAB	-	-	-	-	Neutral
55	7.08 EP	REMOVE EIM	-	-	-	-	Neutral
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	371	293	(11,900)	(1,566)	Staff
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	-	-	263	26	Neutral
58	AWEC-1	BOTHELL DATA CENTER	-	-	(52,489)	(5,190)	Proposed
59	12.04E	REMOVE SHUFFLETON	57	45	(550)	(114)	Staff
<b>60</b>		<b>Pro Forma Results</b>	<b>37,683</b>	<b>29,770</b>	<b>(177,944)</b>	<b>(57,216)</b>	

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

			<b>PSE Initial Filing (as Revised)</b>			<b>AWEC Proposed</b>		
<b>Line</b>	<b>Adj. No.</b>	<b>Description</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>
1		<b>Per Book Results (Y/E Dec. 2018)</b>	<b>\$ 391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>	<b>\$391,141</b>	<b>5,208,779</b>	<b>(5,494)</b>
<i>Restating Adjustments:</i>								
2	6.01 ER	REVENUES & EXPENSES	8,328	-	(11,083)	8,328	-	(11,083)
3	6.02 ER	TEMPERATURE NORMALIZATION	3,965	-	(5,277)	3,965	-	(5,277)
4	6.03 ER	FEDERAL INCOME TAX	(14,936)	-	19,878	(8,177)	32,585	14,105
5	6.04 ER	TAX BENEFIT OF INTEREST	33,105	-	(44,059)	32,608	-	(43,397)
6	6.05 ER	PASS-THROUGH REV & EXP	(1,956)	-	2,603	(1,956)	-	2,603
7	6.06 ER	INJURIES & DAMAGES	67	-	(89)	67	-	(89)
8	6.07 ER	BAD DEBTS	303	-	(403)	303	-	(403)
9	6.08 ER	INCENTIVE PAY	184	-	(245)	184	-	(245)
10	6.09 ER	EXCISE TAX & FILING FEE	72	-	(96)	72	-	(96)
11	6.10 ER	D&O INSURANCE	5	-	(7)	5	-	(7)
12	6.11 ER	INTEREST ON CUST DEPOSITS	(804)	-	1,070	(804)	-	1,070
13	6.12 ER	RATE CASE EXPENSE	(497)	-	661	(497)	-	661
14	6.13 ER	PENSION PLAN	(1,726)	-	2,297	(1,726)	-	2,297
15	6.14 ER	PROPERTY AND LIAB INSURANCE	320	-	(426)	320	-	(426)
16	6.15 ER	WAGE & PAYROLL TAX	(62)	-	82	(62)	-	82
17	6.16 ER	INVESTMENT PLAN	(13)	-	18	(13)	-	18
18	6.17 ER	EMPLOYEE INSURANCE	(24)	-	32	(24)	-	32
19	6.18 ER	AMA TO EOP RATE BASE	-	182,818	18,078	-	182,607	18,057
20	6.19 ER	AMA TO EOP DEPRECIATION	(16,905)	(16,905)	20,827	(16,905)	(16,905)	20,827
21	6.23 ER	ANNUALIZE RENT EXP	341	-	(454)	341	-	(454)
22	7.01 ER	POWER COSTS	(7,590)	-	10,101	(7,590)	-	10,101
23	7.02 ER	MONTANA TAX	(69)	-	91	(69)	-	91
24	7.03 ER	WILD HORSE SOLAR	168	(1,615)	(383)	168	(1,615)	(383)
25	7.04 ER	ASC 815	(32,913)	-	43,803	(32,913)	-	43,803
26	7.05 ER	STORM DAMAGE	(11)	-	15	(11)	-	15
27	7.07 ER	COLSTRIP DEPRECIATION	1,668	(11,018)	(3,310)	19,584	(118,419)	(37,774)
28	12.01E	SMART BURN	-	-	-	432	(5,272)	(1,096)
29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	-	-	(326)	(32)
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	-	-
31		<b>Restated Results</b>	<b>362,163</b>	<b>5,362,058</b>	<b>48,228</b>	<b>386,771</b>	<b>5,281,432</b>	<b>7,505</b>

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

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<i>Restating Adjustments:</i>							
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3	6.02 ER	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
4	6.03 ER	FEDERAL INCOME TAX	8,555	6,759	32,585	(5,773)	Oppose
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6	6.05 ER	PASS-THROUGH REV & EXP	-	-	-	-	Neutral
7	6.06 ER	INJURIES & DAMAGES	-	-	-	-	Neutral
8	6.07 ER	BAD DEBTS	-	-	-	-	Neutral
9	6.08 ER	INCENTIVE PAY	-	-	-	-	Neutral
10	6.09 ER	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
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12	6.11 ER	INTEREST ON CUST DEPOSITS	-	-	-	-	Neutral
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15	6.14 ER	PROPERTY AND LIAB INSURANCE	-	-	-	-	Neutral
16	6.15 ER	WAGE & PAYROLL TAX	-	-	-	-	Neutral
17	6.16 ER	INVESTMENT PLAN	-	-	-	-	Neutral
18	6.17 ER	EMPLOYEE INSURANCE	-	-	-	-	Neutral
19	6.18 ER	AMA TO EOP RATE BASE	-	-	(211)	(21)	Neutral
20	6.19 ER	AMA TO EOP DEPRECIATION	-	-	-	-	Neutral
21	6.23 ER	ANNUALIZE RENT EXP	-	-	-	-	Neutral
22	7.01 ER	POWER COSTS	-	-	-	-	Neutral
23	7.02 ER	MONTANA TAX	-	-	-	-	Neutral
24	7.03 ER	WILD HORSE SOLAR	-	-	-	-	Neutral
25	7.04 ER	ASC 815	-	-	-	-	Neutral
26	7.05 ER	STORM DAMAGE	-	-	-	-	Neutral
27	7.07 ER	COLSTRIP DEPRECIATION	22,678	17,916	(107,401)	(34,464)	Neutral-Proposed
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29	12.02E	REMOVE COLSTRIP OUTAGE	-	-	(326)	(32)	Staff
30	12.03E	REMOVE GREEN DIRECT	-	-	-	-	Staff
31		<b>Restated Results</b>	<b>31,150</b>	<b>24,608</b>	<b>(80,626)</b>	<b>(40,724)</b>	

**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

			<b>PSE Initial Filing (as Revised)</b>			<b>AWEC Proposed</b>		
<b>Line</b>	<b>Adj. No.</b>	<b>Description</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>	<b>Net Oper. Income</b>	<b>Rate Base</b>	<b>Rev. Req. Def. / (Suf.)</b>
<i>Pro Forma Adjustments</i>								
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34	6.04 EP	TAX BENEFIT OF INTEREST	(387)	-	515	(963)	-	1,282
35	6.09 EP	EXCISE TAX & FILING FEE	(72)	-	96	(72)	-	96
36	6.10 EP	D&O INSURANCE	(5)	-	7	(5)	-	7
37	6.14 EP	PROPERTY & LIABILITY INS	(443)	-	589	(443)	-	589
38	6.15 EP	WAGE INCREASE	(3,004)	-	3,997	(3,004)	-	3,997
39	6.16 EP	INVESTMENT PLAN	(208)	-	277	(208)	-	277
40	6.17 EP	EMPLOYEE INSURANCE	(691)	-	920	(691)	-	920
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	(410)	-	546	2,792	-	(3,716)
42	6.21 EP	ENVIRON REMEDIATION	(120)	-	160	(120)	-	160
43	6.22 EP	AMI	(4,864)	28,245	9,267	(4,864)	28,245	9,267
44	6.23 EP	ANNUALIZE RENT EXP	395	-	(525)	395	-	(525)
45	6.24 EP	GTZ PLANT & DFRL	(9,628)	25,878	15,372	(5,181)	11,359	8,019
46	6.25 EP	CREDIT CARD AMORT	477	-	(635)	477	-	(635)
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	9,006	4,503	(11,541)	9,006	4,503	(11,541)
48	6.27 EP	PUBLIC IMPROVEMENT	(296)	12,855	1,665	-	-	-
49	6.28 EP	CONTRACT ESCALATIONS	(1,331)	-	1,771	(1,331)	-	1,771
50	6.29 EP	HR TOPS	(539)	5,481	1,259	-	-	-
51	7.01 EP	POWER COST	3,256	-	(4,333)	2,740	-	(3,646)
52	7.02 EP	MONTANA TAX	518	-	(689)	550	-	(732)
53	7.05 EP	STORM DAMAGE	(10,682)	-	14,216	(10,682)	-	14,216
54	7.06 EP	REGULATORY ASSETS & LIAB	9,100	(23,392)	(14,424)	9,100	(23,392)	(14,424)
55	7.08 EP	REMOVE EIM	4,479	(3,321)	(6,289)	4,479	(3,321)	(6,289)
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	(293)	11,900	1,566	-	-	-
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	(2,441)	4,382	3,682	(2,441)	4,645	3,708
58	AWEC-1	BOTHELL DATA CENTER	-	-	-	-	(52,489)	(5,190)
59	12.04E	REMOVE SHUFFLETON	-	-	-	45	(550)	(114)
<b>60</b>		<b>Pro Forma Results</b>	<b>335,137</b>	<b>5,428,588</b>	<b>90,775</b>	<b>367,514</b>	<b>5,250,432</b>	<b>30,068</b>



**Electric Revenue Requirement Summary (\$000)  
with PSE Sept 24, 2019 Revised Workpapers as Base**

Line	Adj. No.	Description	Impact of AWEC Adjustments				AWEC Position
			Pre-Tax Net Oper. Income	Net Oper. Income	Rate Base	Rev. Req. Def. / (Suf.)	
<i>Pro Forma Adjustments</i>							
32	6.01 EP	REVENUES & EXPENSES	11	9	-	(12)	Staff
33	6.02 EP	TEMPERATURE NORMALIZATION	-	-	-	-	Neutral
34	6.04 EP	TAX BENEFIT OF INTEREST	(729)	(576)	-	767	Neutral
35	6.09 EP	EXCISE TAX & FILING FEE	-	-	-	-	Neutral
36	6.10 EP	D&O INSURANCE	-	-	-	-	Neutral
37	6.14 EP	PROPERTY & LIABILITY INS	-	-	-	-	Neutral
38	6.15 EP	WAGE INCREASE	-	-	-	-	Neutral
39	6.16 EP	INVESTMENT PLAN	-	-	-	-	Neutral
40	6.17 EP	EMPLOYEE INSURANCE	-	-	-	-	Neutral
41	6.20 EP	DEFERRED G/L ON PROPERTY SALES	4,053	3,202	-	(4,261)	Neutral
42	6.21 EP	ENVIRON REMEDIATION	-	-	-	-	Neutral
43	6.22 EP	AMI	-	-	-	-	Neutral
44	6.23 EP	ANNUALIZE RENT EXP	-	-	-	-	Neutral
45	6.24 EP	GTZ PLANT & DFRL	5,628	4,446	(14,518)	(7,353)	Staff
46	6.25 EP	CREDIT CARD AMORT	-	-	-	-	Neutral
47	6.26 EP	REMOVE UNPRO- TECTED DFIT	-	-	-	-	Neutral
48	6.27 EP	PUBLIC IMPROVEMENT	375	296	(12,855)	(1,665)	Staff
49	6.28 EP	CONTRACT ESCALATIONS	-	-	-	-	Neutral
50	6.29 EP	HR TOPS	682	539	(5,481)	(1,259)	Staff
51	7.01 EP	POWER COST	(654)	(517)	-	687	Neutral
52	7.02 EP	MONTANA TAX	40	32	-	(42)	Staff
53	7.05 EP	STORM DAMAGE	-	-	-	-	Neutral
54	7.06 EP	REGULATORY ASSETS & LIAB	-	-	-	-	Neutral
55	7.08 EP	REMOVE EIM	-	-	-	-	Neutral
56	7.09 EP	HIGH MOLECULAR WEIGHT CABLE	371	293	(11,900)	(1,566)	Staff
57	7.10 EP	ENERGY MGMT SYSTEM (EMS)	-	-	263	26	Neutral
58	AWEC-1	BOTHELL DATA CENTER	-	-	(52,489)	(5,190)	Proposed
59	12.04E	REMOVE SHUFFLETON	57	45	(550)	(114)	Staff
<b>60</b>		<b>Pro Forma Results</b>	<b>40,984</b>	<b>32,377</b>	<b>(178,156)</b>	<b>(60,707)</b>	

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	ACTUAL RESULTS OF OPERATIONS a	COMMON RESTATING	COMMON RESTATING	Contest COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING	COMMON RESTATING
			6.01 ER REVENUES & EXPENSES b	6.02 ER TEMPERATURE NORMALIZATION c	6.03 ER FEDERAL INCOME TAX d	6.04 ER TAX BENEFIT OR INTEREST e	6.05 ER PASS-THROUGH REV & EXP f	6.06 ER INJURIES & DAMAGES g	6.07 ER BAD DEBTS h	6.08 ER INCENTIVE PAY i	6.09 ER EXCISE TAX & FILING FEE j
1	OPERATING REVENUES										
2	SALES TO CUSTOMERS	\$ 2,165,233,767	\$ 41,299,982	\$ 5,274,141				\$ (206,435,594)			
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	340,432	114	3,019				(16,205)			
4	SALES TO OTHER UTILITIES	155,333,122									
5	OTHER OPERATING REVENUES	122,175,867	2,744,404					15,741,474			
6	TOTAL OPERATING REVENUES	2,443,083,188	44,044,501	5,277,160	-	-		(190,710,325)	-	-	-
7											
8	OPERATING REVENUE DEDUCTIONS:										
9											
10	POWER COSTS:										
11	FUEL	\$ 204,174,130									
12	PURCHASED AND INTERCHANGED	591,842,798						-		(12,929)	
13	WHEELING	115,807,778									
14	RESIDENTIAL EXCHANGE	(77,453,660)						77,453,660			
15	TOTAL PRODUCTION EXPENSES	\$ 834,371,046	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 77,453,660	\$ -	\$ -	\$ (12,929)
16											
17	OTHER POWER SUPPLY EXPENSES	\$ 127,167,993								(43,337)	
18	TRANSMISSION EXPENSE	24,439,502								(18,707)	
19	DISTRIBUTION EXPENSE	83,251,239								(56,877)	
20	CUSTOMER ACCTS EXPENSES	53,199,861	373,453	44,745				(1,605,620)	(383,739)	(22,041)	
21	CUSTOMER SERVICE EXPENSES	22,140,921						(18,123,263)		(3,608)	
22	CONSERVATION AMORTIZATION	97,087,903						(97,087,903)			
23	ADMIN & GENERAL EXPENSE	124,825,411	88,089	10,554				(408,083)	(84,300)	(56,644)	14,062
24	DEPRECIATION	341,625,260									
25	AMORTIZATION	75,292,958									
26	AMORTIZ OF PROPERTY GAIN/LOSS	35,645,161									
27	OTHER OPERATING EXPENSES	(21,632,954)	31,349,866					83,312			
28	ASC 815	(41,661,501)									
29	TAXES OTHER THAN INCOME TAXES	234,440,433	1,691,573	202,675				(148,546,496)		(18,952)	(104,992)
30	INCOME TAXES	22,841,555	2,213,719	1,054,029	96,903,247	(32,607,563)		(519,946)	17,703	80,585	48,950
31	DEFERRED INCOME TAXES	38,907,708			(88,726,244)						19,095
32	TOTAL OPERATING REV. DEDUCT.	\$ 2,051,942,497	\$ 35,716,700	\$ 1,312,003	\$ 8,177,003	\$ (32,607,563)	\$ (188,754,338)	\$ (66,597)	\$ (303,154)	\$ (184,145)	\$ (71,835)
33											
34	NET OPERATING INCOME	\$ 391,140,691	\$ 8,327,800	\$ 3,965,157	\$ (8,177,003)	\$ 32,607,563	\$ (1,955,986)	\$ 66,597	\$ 303,154	\$ 184,145	\$ 71,835
35											
36	RATE BASE	\$ 5,208,778,506	\$ -	\$ -	\$ 32,585,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37											
38	RATE OF RETURN	7.51%									
39											
40	RATE BASE:										
41	GROSS UTILITY PLANT IN SERVICE	\$ 10,572,466,950									
42	ACCUM DEPR AND AMORT	(4,244,925,258)									
43	DEFERRED DEBITS AND CREDITS	285,841,342									
44	DEFERRED TAXES	(1,443,684,470)			32,585,070						
45	ALLOWANCE FOR WORKING CAPITAL	145,303,205									
46	OTHER	(106,223,264)									
47	TOTAL RATE BASE	\$ 5,208,778,506	\$ -	\$ -	\$ 32,585,070	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48											
49	ROR	7.43%	7.43%	7.43%	7.43%	7.60%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	4,128,448	8,327,800	3,965,157	(10,598,074)	32,607,563	(1,955,986)	66,597	303,154	184,145	71,835
52	Revenue Requirement or (Surplus)	(5,494,480)	(11,083,325)	(5,277,159)	14,104,794	(43,396,843)	2,603,188	(88,633)	(403,462)	(245,076)	(95,604)

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	
		RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	
		6.10 ER	6.11 ER	6.12 ER	6.13 ER	6.14 ER	6.15 ER	6.16 ER	6.17 ER	6.18 ER	6.19 ER
		D&O	INTEREST ON	RATE CASE	PENSION	PROPERTY AND	WAGE &	INVESTMENT	EMPLOYEE	AMA TO EOP	AMA TO EOP
		INSURANCE	CUST DEPOSITS	EXPENSE	PLAN	LIAB INSURANCE	PAYROLL TAX	PLAN	INSURANCE	RATE BASE	DEPRECIATION
		k	l	m	n	o	p	q	r	s	t
1	OPERATING REVENUES										
2	SALES TO CUSTOMERS										
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT										
4	SALES TO OTHER UTILITIES										
5	OTHER OPERATING REVENUES										
6	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-
7											
8	OPERATING REVENUE DEDUCTIONS:										
9											
10	POWER COSTS:										
11	FUEL										
12	PURCHASED AND INTERCHANGED						6,341				
13	WHEELING										
14	RESIDENTIAL EXCHANGE										
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 6,341	\$ -	\$ -	\$ -	\$ -
16											
17	OTHER POWER SUPPLY EXPENSES						7,382				
18	TRANSMISSION EXPENSE						6,418				
19	DISTRIBUTION EXPENSE						5,813				
20	CUSTOMER ACCTS EXPENSES		803,909				3,681				
21	CUSTOMER SERVICE EXPENSES						1,632				
22	CONSERVATION AMORTIZATION										
23	ADMIN & GENERAL EXPENSE	(6,711)		628,554	2,184,999	(405,002)	27,562	16,654	30,190		
24	DEPRECIATION										5,699,418
25	AMORTIZATION										15,699,258
26	AMORTIZ OF PROPERTY GAIN/LOSS										
27	OTHER OPERATING EXPENSES										
28	ASC 815										
29	TAXES OTHER THAN INCOME TAXES						19,412				
30	INCOME TAXES	1,409		(131,996)	(458,850)	85,050	(16,431)	(3,497)	(6,340)		(4,493,722)
31	DEFERRED INCOME TAXES										
32	TOTAL OPERATING REV. DEDUCT.	\$ (5,301)	\$ 803,909	\$ 496,558	\$ 1,726,149	\$ (319,951)	\$ 61,810	\$ 13,157	\$ 23,850	\$ -	\$ 16,904,953
33											
34	NET OPERATING INCOME	\$ 5,301	\$ (803,909)	\$ (496,558)	\$ (1,726,149)	\$ 319,951	\$ (61,810)	\$ (13,157)	\$ (23,850)	\$ -	\$ (16,904,953)
35											
36	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,606,838	\$ (16,904,953)
37											
38	RATE OF RETURN										
39											
40	RATE BASE:										
41	GROSS UTILITY PLANT IN SERVICE									\$ 325,851,562	
42	ACCUM DEPR AND AMORT									(143,742,278)	(21,398,675)
43	DEFERRED DEBITS AND CREDITS									(12,697,239)	
44	DEFERRED TAXES									22,990,297	4,493,722
45	ALLOWANCE FOR WORKING CAPITAL									(7,927,989)	
46	OTHER									(1,867,516)	
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 182,606,838	\$ (16,904,953)
48											
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	5,301	(803,909)	(496,558)	(1,726,149)	319,951	(61,810)	(13,157)	(23,850)	(13,567,688)	(15,648,915)
52	Revenue Requirement or (Surplus)	(7,055)	1,069,909	660,860	2,297,302	(425,818)	82,262	17,510	31,742	18,057,002	20,826,871

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	ELECTRIC	Contest	Staff	Staff	Staff
		RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	RESTATING	ELECTRIC RESTATING	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA
		6.23 ER	7.01 ER	7.02 ER	7.03 ER	7.04 ER	7.05 ER	7.07 ER	12.01E	12.02E	12.03E
		ANNUALIZE	POWER	MONTANA	WILD HORSE	ASC	STORM	COLSTRIP	SMART	COLSTRIP	REMOVE
		RENT EXP	COSTS	TAX	SOLAR	815	DAMAGE	DEPRECIATION	BURN	OUTAGE	GREEN DIRECT
		u	v	w	x	y	z	aa	bf	bf	bf
1	OPERATING REVENUES										
2	SALES TO CUSTOMERS										
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT										
4	SALES TO OTHER UTILITIES										
5	OTHER OPERATING REVENUES	(858,566)									
6	TOTAL OPERATING REVENUES	(858,566)	-	-	-	-	-	-	-	-	-
7											
8	OPERATING REVENUE DEDUCTIONS:										
9											
10	POWER COSTS:										
11	FUEL		\$ 1,063,362								
12	PURCHASED AND INTERCHANGED		8,543,676								
13	WHEELING										
14	RESIDENTIAL EXCHANGE										
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ 9,607,038	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16											
17	OTHER POWER SUPPLY EXPENSES										
18	TRANSMISSION EXPENSE						(107,345)				
19	DISTRIBUTION EXPENSE						121,270				
20	CUSTOMER ACCTS EXPENSES										
21	CUSTOMER SERVICE EXPENSES										
22	CONSERVATION AMORTIZATION										
23	ADMIN & GENERAL EXPENSE	(1,290,076)									
24	DEPRECIATION				(212,064)			\$ (29,088,810)	(557,156)		
25	AMORTIZATION										
26	AMORTIZ OF PROPERTY GAIN/LOSS										
27	OTHER OPERATING EXPENSES										
28	ASC 815					41,661,501					
29	TAXES OTHER THAN INCOME TAXES			86,861							
30	INCOME TAXES	90,617	(2,017,478)	(18,241)	44,533		(2,924)	9,504,613	125,331		
31	DEFERRED INCOME TAXES					(8,748,915)					
32	TOTAL OPERATING REV. DEDUCT.	\$ (1,199,459)	\$ 7,589,560	\$ 68,620	\$ (167,531)	\$ 32,912,586	\$ 11,001	\$ (19,584,196)	\$ (431,825)	\$ -	\$ -
33											
34	NET OPERATING INCOME	\$ 340,893	\$ (7,589,560)	\$ (68,620)	\$ 167,531	\$ (32,912,586)	\$ (11,001)	\$ 19,584,196	\$ 431,825	\$ -	\$ -
35											
36	RATE BASE	\$ -	\$ -	\$ -	\$ (1,615,371)	\$ -	\$ -	\$ (118,419,109)	\$ (5,272,401)	\$ (326,274)	\$ -
37											
38	RATE OF RETURN										
39											
40	RATE BASE:										
41	GROSS UTILITY PLANT IN SERVICE				\$ (4,539,000)			\$ (111,946,494)	\$ (7,248,346)	\$ (334,385)	\$ -
42	ACCUM DEPR AND AMORT				\$ 2,120,000			(3,075,406)	674,903	6,934	
43	DEFERRED DEBITS AND CREDITS							-			
44	DEFERRED TAXES				\$ 803,629			(3,397,208.67)	1,301,042	1,177	
45	ALLOWANCE FOR WORKING CAPITAL										
46	OTHER										
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ (1,615,371)	\$ -	\$ -	\$ (118,419,109)	\$ (5,272,401)	\$ (326,274)	\$ -
48											
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	340,893	(7,589,560)	(68,620)	287,553	(32,912,586)	(11,001)	28,382,736	823,564	24,242	-
52	Revenue Requirement or (Surplus)	(453,689)	10,100,815	91,325	(382,699)	43,802,792	14,641	(37,774,093)	(1,096,067)	(32,263)	-

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	TOTAL RESTATING ADJUSTMENTS ab = ∑ b thru aa	REDATED RESULTS OF OPERATIONS ac = a + ab	Staff	Staff	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON	COMMON
				COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA	COMMON PROFORMA
				6.01 EP REVENUES & EXPENSES ad	6.02 EP TEMPERATURE NORMALIZATION af	6.04 EP TAX BENEFIT OF INTEREST ag	COMMON PROFORMA reversing 6.09 EP ah	COMMON PROFORMA reversing 6.10 EP ai	6.14 EP PROPERTY & LIABILITY INS aj	6.15 EP WAGE INCREASE ak	6.16 EP INVESTMENT PLAN al		
1	OPERATING REVENUES												
2	SALES TO CUSTOMERS	\$ (159,861,471)	\$ 2,005,372,296	\$ (17,794,394)	\$ 9,108,946								
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	(13,071)	327,360		-								
4	SALES TO OTHER UTILITIES	-	155,333,122										
5	OTHER OPERATING REVENUES	17,627,312	139,803,179	(16,381,469)									
6	TOTAL OPERATING REVENUES	(142,247,230)	2,300,835,958	(34,175,863)	9,108,946	-	-	-	-	-	-	-	-
7													
8	OPERATING REVENUE DEDUCTIONS:												
9													
10	POWER COSTS:												
11	FUEL	\$ 1,063,362	\$ 205,237,493										
12	PURCHASED AND INTERCHANGED	8,537,088	600,379,885									245,951	
13	WHEELING	-	115,807,778										
14	RESIDENTIAL EXCHANGE	77,453,660	-										
15	TOTAL PRODUCTION EXPENSES	\$ 87,054,110	\$ 921,425,155	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 245,951	\$ -
16													
17	OTHER POWER SUPPLY EXPENSES	(35,955)	\$ 127,132,038									691,615	
18	TRANSMISSION EXPENSE	(119,633)	24,319,869									329,178	
19	DISTRIBUTION EXPENSE	70,205	83,321,444									869,409	
20	CUSTOMER ACCTS EXPENSES	(785,611)	52,414,250	(289,777)	77,235							344,111	
21	CUSTOMER SERVICE EXPENSES	(18,125,240)	4,015,681									67,859	
22	CONSERVATION AMORTIZATION	(97,087,903)	-										
23	ADMIN & GENERAL EXPENSE	749,849	125,575,260	(68,352)	18,218							1,071,661	263,516
24	DEPRECIATION	(24,158,612)	317,466,648				(14,062)	6,711	560,238				
25	AMORTIZATION	15,699,258	90,992,216										
26	AMORTIZ OF PROPERTY GAIN/LOSS	-	35,645,161										
27	OTHER OPERATING EXPENSES	31,433,178	9,800,224										
28	ASC 815	41,661,501	-										
29	TAXES OTHER THAN INCOME TAXES	(146,669,919)	87,770,515	(1,312,558)	349,838		104,992					182,188	
30	INCOME TAXES	69,911,896	92,753,451	(6,826,087)	1,819,368	963,208	(19,095)	(1,409)	(117,650)			(798,414)	(55,338)
31	DEFERRED INCOME TAXES	(97,475,159)	(58,567,451)										
32	TOTAL OPERATING REV. DEDUCT.	\$ (137,878,035)	\$ 1,914,064,461	\$ (8,496,774)	\$ 2,264,658	\$ 963,208	\$ 71,835	\$ 5,301	\$ 442,588	\$ 3,003,557	\$ 208,177		
33							0	0					
34	NET OPERATING INCOME	\$ (4,369,195)	\$ 386,771,496	\$ (25,679,089)	\$ 6,844,288	\$ (963,208)	\$ (71,835)	\$ (5,301)	\$ (442,588)	\$ (3,003,557)	\$ (208,177)		
35													
36	RATE BASE	\$ 72,653,799	\$ 5,281,432,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
37													
38	RATE OF RETURN		7.32%										
39													
40	RATE BASE:												
41	GROSS UTILITY PLANT IN SERVICE	\$ 201,783,336	\$ 10,774,250,287										
42	ACCUM DEPR AND AMORT	(165,414,522)	(4,410,339,780)										
43	DEFERRED DEBITS AND CREDITS	(12,697,239)	273,144,103										
44	DEFERRED TAXES	58,777,728	(1,384,906,742)										
45	ALLOWANCE FOR WORKING CAPITAL	(7,927,989)	137,375,216										
46	OTHER	(1,867,516)	(108,090,779)										
47	TOTAL RATE BASE	\$ 72,653,799	\$ 5,281,432,306	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
48													
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	(9,767,372)	(5,638,924)	(25,679,089)	6,844,288	(963,208)	(71,835)	(5,301)	(442,588)	(3,003,557)	(208,177)		
52	Revenue Requirement or (Surplus)	12,999,227	7,504,747	34,175,856	(9,108,944)	1,281,917	95,604	7,055	589,033	3,997,382	277,060		

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	COMMON	COMMON	COMMON	COMMON	COMMON	Staff	COMMON	COMMON	COMMON	COMMON	COMMON
		PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA	PROFORMA
		6.17 EP	6.20 EP	6.21 EP	6.22 EP	6.23 EP	6.24 EP	6.25 EP	6.26 EP	6.27 EP	6.28 EP	
		EMPLOYEE	DEFERRED G/L O'	ENVIRON	AMI	ANNUALIZE	GTZ PLANT	CREDIT CARD	REMOVE UNPRO-	PUBLIC	CONTRACT	
		INSURANCE	PROPERTY SALES	REMEDIAATION		RENT EXP	& DFRL	AMORT	TECTED DFIT	IMPROVEMENT	ESCALATIONS	
		am	an	ao	ap	aq	ar	as	at	au	av	
1	OPERATING REVENUES											
2	SALES TO CUSTOMERS											
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
4	SALES TO OTHER UTILITIES											
5	OTHER OPERATING REVENUES											
6	TOTAL OPERATING REVENUES	-	-	-	-	-	-	-	-	-	-	-
7												
8	OPERATING REVENUE DEDUCTIONS:											
9												
10	POWER COSTS:											
11	FUEL											
12	PURCHASED AND INTERCHANGED											
13	WHEELING											
14	RESIDENTIAL EXCHANGE											
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16												
17	OTHER POWER SUPPLY EXPENSES											
18	TRANSMISSION EXPENSE											159,208
19	DISTRIBUTION EXPENSE											1,377,954
20	CUSTOMER ACCTS EXPENSES											146,042
21	CUSTOMER SERVICE EXPENSES											
22	CONSERVATION AMORTIZATION											
23	ADMIN & GENERAL EXPENSE	874,996										1,258
24	DEPRECIATION				1,288,994							
25	AMORTIZATION											
26	AMORTIZ OF PROPERTY GAIN/LOSS						2,876,916					
27	OTHER OPERATING EXPENSES		(3,533,964)	152,048	4,868,445		3,681,831					
28	ASC 815											
29	TAXES OTHER THAN INCOME TAXES											
30	INCOME TAXES	(183,749)	742,132	(31,930)	(1,293,062)	104,880	(1,377,337)	126,885				(353,737)
31	DEFERRED INCOME TAXES											
32	TOTAL OPERATING REV. DEDUCT.	\$ 691,247	\$ (2,791,832)	\$ 120,118	\$ 4,864,376	\$ (394,549)	\$ 5,181,410	\$ (477,331)	\$ (9,006,372)	\$ -	\$ -	\$ 1,330,726
33												
34	NET OPERATING INCOME	\$ (691,247)	\$ 2,791,832	\$ (120,118)	\$ (4,864,376)	\$ 394,549	\$ (5,181,410)	\$ 477,331	\$ 9,006,372	\$ -	\$ -	\$ (1,330,726)
35												
36	RATE BASE	\$ -	\$ -	\$ -	\$ 28,244,979	\$ -	\$ 11,359,234	\$ -	\$ 4,503,186	\$ -	\$ -	\$ -
37												
38	RATE OF RETURN				Rows 56 and 57 were flipped and have been corrected							
39												
40	RATE BASE:											
41	GROSS UTILITY PLANT IN SERVICE				\$ 24,644,868	\$ -	\$ 8,630,749			\$ -		
42	ACCUM DEPR AND AMORT				(2,140,348)		(4,794,861)			\$ -		
43	DEFERRED DEBITS AND CREDITS				9,420,126		9,204,577					
44	DEFERRED TAXES				(3,679,667)		(1,681,231)					
45	ALLOWANCE FOR WORKING CAPITAL								4,503,186	\$ -		
46	OTHER											
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ 28,244,979	\$ -	\$ 11,359,234	\$ -	\$ 4,503,186	\$ -	\$ -	\$ -
48												
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381
51	Surplus / (Deficiency)	(691,247)	2,791,832	(120,118)	(6,962,978)	394,549	(6,025,401)	477,331	8,671,786	-		(1,330,726)
52	Revenue Requirement or (Surplus)	919,969	(3,715,600)	159,863	9,266,908	(525,098)	8,019,103	(635,271)	(11,541,130)	-		1,771,040

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	Staff	Staff	Staff				Staff	Staff		Staff	
		COMMON PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA	ELECTRIC PROFORMA
		6.29 EP HR TOPS aw	7.01 EP POWER COST ax	7.02 EP MONTANA TAX ay	7.05 EP STORM DAMAGE az	7.06 EP REGULATORY ASSETS & LIAB ba	7.08 EP REMOVE EIM bb	7.09 EP HIGH MOLECULA WEIGHT CABLE bc	7.10 EP ENERGY MGMT SYSTEM (EMS) bd	AWEC-1 BOTHHELL DATA CENTER bf	12.04E REMOVE SHUFFLETON bf	
1	OPERATING REVENUES											
2	SALES TO CUSTOMERS											
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT											
4	SALES TO OTHER UTILITIES		(149,863,634)									
5	OTHER OPERATING REVENUES		(46,590,531)									
6	TOTAL OPERATING REVENUES	-	(196,454,166)	-	-	-	-	-	-	-	-	-
7												
8	OPERATING REVENUE DEDUCTIONS:											
9												
10	POWER COSTS:											
11	FUEL		\$ (23,911,080)									
12	PURCHASED AND INTERCHANGED		(153,946,277)									
13	WHEELING		(3,473,456)									
14	RESIDENTIAL EXCHANGE											
15	TOTAL PRODUCTION EXPENSES	\$ -	\$ (181,330,813)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
16												
17	OTHER POWER SUPPLY EXPENSES		\$ (18,647,860)									
18	TRANSMISSION EXPENSE											
19	DISTRIBUTION EXPENSE											
20	CUSTOMER ACCTS EXPENSES											
21	CUSTOMER SERVICE EXPENSES											
22	CONSERVATION AMORTIZATION											
23	ADMIN & GENERAL EXPENSE											
24	DEPRECIATION											
25	AMORTIZATION	-					(5,669,283)		3,090,056		(57,000)	
26	AMORTIZ OF PROPERTY GAIN/LOSS				13,521,272	(6,016,034)						
27	OTHER OPERATING EXPENSES					(5,503,100)						
28	ASC 815											
29	TAXES OTHER THAN INCOME TAXES		56,751	(695,901)								
30	INCOME TAXES	-	728,229	146,139	(2,839,467)	2,419,018	1,190,550	-	(648,912)		11,970	
31	DEFERRED INCOME TAXES											
32	TOTAL OPERATING REV. DEDUCT.	\$ -	\$ (199,193,693)	\$ (549,761)	\$ 10,681,805	\$ (9,100,115)	\$ (4,478,734)	\$ -	\$ 2,441,145	\$ -	\$ (45,030)	
33												
34	NET OPERATING INCOME	\$ -	\$ 2,739,528	\$ 549,761	\$ (10,681,805)	\$ 9,100,115	\$ 4,478,734	\$ -	\$ (2,441,145)	\$ -	\$ 45,030	
35												
36	RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ (23,391,892)	\$ (3,321,470)	\$ -	\$ 4,644,661	\$ (52,488,670)	\$ (550,155)	
37												
38	RATE OF RETURN											
39												
40	RATE BASE:											
41	GROSS UTILITY PLANT IN SERVICE	\$ -					\$ (16,990,239)	\$ -	\$ 9,659,117	\$ (52,488,670)	\$ (550,155)	
42	ACCUM DEPR AND AMORT	-					12,688,075	-	(5,277,574)			
43	DEFERRED DEBITS AND CREDITS	-				(31,039,847)						
44	DEFERRED TAXES					7,647,955	980,694	-	263,118			
45	ALLOWANCE FOR WORKING CAPITAL											
46	OTHER											
47	TOTAL RATE BASE	\$ -	\$ -	\$ -	\$ -	\$ (23,391,892)	\$ (3,321,470)	\$ -	\$ 4,644,661	\$ (52,488,670)	\$ (550,155)	
48												
49	ROR	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	7.43%	
50	CF	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	0.751381	
51	Surplus / (Deficiency)	-	2,739,528	549,761	(10,681,805)	10,838,133	4,725,519	-	(2,786,243)	3,899,908	85,907	
52	Revenue Requirement or (Surplus)	-	(3,645,990)	(731,668)	14,216,229	(14,424,284)	(6,289,112)	-	3,708,162	(5,190,320)	(114,332)	

PUGET SOUND ENERGY - AWEC CROSS-ANSWERING  
ELECTRIC STATEMENT OF OPERATING INCOME  
AND ADJUSTMENTS  
2019 GENERAL RATE CASE  
12 MONTHS ENDED DECEMBER 31, 2018

LINE NO.	DESCRIPTION	TOTAL PROFORMING ADJUSTMENTS be = $\sum$ ad thru bf	PROFORMA RESULTS OF OPERATIONS bf = ac + be
1	OPERATING REVENUES		
2	SALES TO CUSTOMERS	\$ (8,685,448)	\$ 1,996,686,848
3	SALES FROM RESALE-FIRM/SPECIAL CONTRACT	-	327,360
4	SALES TO OTHER UTILITIES	(149,863,634)	5,469,488
5	OTHER OPERATING REVENUES	(62,972,000)	76,831,179
6	TOTAL OPERATING REVENUES	(221,521,083)	2,079,314,875
7			
8	OPERATING REVENUE DEDUCTIONS:		
9			
10	POWER COSTS:		
11	FUEL	\$ (23,911,080)	\$ 181,326,412
12	PURCHASED AND INTERCHANGED	(153,700,326)	446,679,559
13	WHEELING	(3,473,456)	112,334,321
14	RESIDENTIAL EXCHANGE	-	-
15	TOTAL PRODUCTION EXPENSES	\$ (181,084,863)	\$ 740,340,293
16			
17	OTHER POWER SUPPLY EXPENSES	(17,956,246)	\$ 109,175,792
18	TRANSMISSION EXPENSE	488,386	24,808,255
19	DISTRIBUTION EXPENSE	2,247,363	85,568,807
20	CUSTOMER ACCTS EXPENSES	(326,605)	52,087,645
21	CUSTOMER SERVICE EXPENSES	67,859	4,083,540
22	CONSERVATION AMORTIZATION	-	-
23	ADMIN & GENERAL EXPENSE	2,214,754	127,790,015
24	DEPRECIATION	1,231,994	318,698,641
25	AMORTIZATION	297,689	91,289,905
26	AMORTIZ OF PROPERTY GAIN/LOSS	7,505,238	43,150,399
27	OTHER OPERATING EXPENSES	(334,741)	9,465,484
28	ASC 815	-	-
29	TAXES OTHER THAN INCOME TAXES	(1,314,689)	86,455,826
30	INCOME TAXES	(6,293,809)	86,459,642
31	DEFERRED INCOME TAXES	(9,006,372)	(67,573,823)
32	TOTAL OPERATING REV. DEDUCT.	\$ (202,264,040)	\$ 1,711,800,421
33			
34	NET OPERATING INCOME	\$ (19,257,043)	\$ 367,514,454
35			
36	RATE BASE	\$ (31,000,127)	\$ 5,250,432,178
37			
38	RATE OF RETURN		7.00%
39			
40	RATE BASE:		
41	GROSS UTILITY PLANT IN SERVICE	\$ (27,094,331)	\$ 10,747,155,956
42	ACCUM DEPR AND AMORT	475,292	(4,409,864,487)
43	DEFERRED DEBITS AND CREDITS	(12,415,145)	260,728,959
44	DEFERRED TAXES	8,034,055	(1,376,872,686)
45	ALLOWANCE FOR WORKING CAPITAL	-	137,375,216
46	OTHER	-	(108,090,779)
47	TOTAL RATE BASE	\$ (31,000,127)	\$ 5,250,432,178
48			
49	ROR	7.43%	7.43%
50	CF	0.751381	0.751381
51	Surplus / (Deficiency)	(16,953,733)	(22,592,657)
52	Revenue Requirement or (Surplus)	22,563,431	30,068,177



PUGET SOUND ENERGY-ELECTRIC  
MONTANA ELECTRIC ENERGY TAX  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%’s	TY	RESTATED	ADJ 7.02 ER	ADJ 7.02 EP	
			ACTUAL		ADJUSTMEN	PROFORMA	
			(a)	(b)	(c)=(b)-(a)	(d)	
						(e)=(d)-(b)	
1	<b>EXPENSES TO BE NORMALIZED:</b>						
2	MONTANA TAX EXPENSE		\$ 1,346,485	\$ 1,433,345	\$ 86,861	\$ 771,546	\$ (661,800)
3	TOTAL INCREASE (DECREASE) EXPENSE		1,346,485	1,433,345	86,861	771,546	(661,800)
4	PRODUCTION FACTOR ON RATE YEAR	0.9558	-	-	-	(34,101)	(34,101)
5	INCREASE(DECREASE) PRODUCTION FACTORED EXPENSE		1,346,485	1,433,345	86,861	737,445	(695,901)
6							
7	INCREASE(DECREASE) FIT	21%	(282,762)	(301,003)	(18,241)	(154,863)	146,139
8	INCREASE(DECREASE) NOI		\$ (1,063,723)	\$ (1,132,343)	\$ (68,620)	\$ (582,581)	\$ 549,761

PUGET SOUND ENERGY-ELECTRIC  
COLSTRIP DEPRECIATION  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	AS RESTATED	ADJ 7.07ER	ADJ 7.07 ER	PROFORMA	N/A
			IN ADJ 6.19ER	RESTATED	RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<b>ADJUSTMENT TO COLSTRIP 1&amp;2 NET OPERATING INCOME AND RATE BASE</b>						
2							
3	<i>NET OPERATING INCOME</i>						
4	REMOVE RESTATED DEPRECIATION EXPENSE		\$ 18,794,238	\$ -	\$(18,794,238)	\$ -	-
5	FIT ON DEPRECIATION EXPENSE REMOVAL	21.0%	(3,946,790)	-	3,946,790	-	-
6	REMOVE COLSTRIP 1&2 ARAM (TEST YEAR AMOUNT)		(2,160,615)	-	2,160,615	-	-
7	INCREASE (DECREASE) NOI		\$ (12,686,833)	\$ -	\$ 12,686,833	\$ -	-
8							
9							
10	<i>RATE BASE</i>						
11	REMOVE COLSTRIP 1-2 BALANCES		\$ 111,946,494	\$ -	\$(111,946,494)	\$ -	-
12	CREATE REGULATORY ASSET		-	98,349,714	98,349,714	98,349,714	-
13	DEDUCT MONETIZED PTCs		-	(98,349,714)	(98,349,714)	(98,349,714)	-
14	TOTAL ADJUSTMENT TO RATEBASE		111,946,494	-	(111,946,494)	-	-
15							
16	<b>ADJUSTMENT TO COLSTRIP 3&amp;4 NET OPERATING INCOME AND RATE BASE</b>						
17							
18	<i>NET OPERATING INCOME</i>						
19	ADJUST DEPRECIATION EXPENSE FOR NEW DEPRECIATION RATES		\$ 23,551,517	\$ 39,996,901	\$ 16,445,383	\$ 39,996,901	-
20	REDUCE DEPRECIATION FOR PTC REG. LIAB.		-	(26,739,955)	(26,739,955)	(26,739,955)	-
21	FIT ON DEPRECIATION EXPENSE	21.0%	(4,945,819)	(2,783,959)	2,161,860	(2,783,959)	-
22	REVERSAL OF NET EXCESS DEFERRED TAXES	12.0%	(2,826,182)	(1,590,833)	1,235,349	(1,590,833)	-
23	INCREASE (DECREASE) NOI		\$ (15,779,517)	\$ (62,362,063)	\$ (46,582,547)	\$ (62,362,063)	-
24							
25	<i>RATE BASE</i>						
26	IMPACT ON ACCUM DEP FOR CHANGE TO DEP EXPENSE		(23,551,517)	(26,626,923)	(3,075,406)	(26,626,923)	-
27	IMPACT ON ACCUM DEF FED INC TAXES FOR CHANGE IN ACCUM DEP		4,945,819	2,783,959	(2,161,860)	2,783,959	-
28	IMPACT ON ACCUM DEF FED INC TAXES FOR EDIT REVERSAL		2,826,182	1,590,833	(1,235,349)	1,590,833	-
29	TOTAL ADJUSTMENT TO RATEBASE		\$ 7,772,001	\$ 4,374,792	\$ (3,397,209)	\$ 4,374,792	-

PUGET SOUND ENERGY-ELECTRIC  
HIGH MOLECULAR WEIGHT CABLE  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY	RESTATED	N/A	PROFORMA	ADJ 7.09 EP
			ACTUAL		RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1							
2	<u>UTILITY PLANT RATEBASE</u>						
4	PLANT BALANCE		\$ -	\$ -	\$ -	\$ -	\$ -
5	ACCUM DEPRECIATION		-	-	-	-	-
6	DEFERRED FIT		-	-	-	-	-
7	TOTAL RATEBASE		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
8							
9	<u>OPERATING EXPENSE</u>						
10	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -
11	TOTAL OPERATING EXPENSES		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
12							
13	INCREASE (DECREASE ) EXPENSE		-	-	-	-	-
14							
15	INCREASE (DECREASE) FIT @	21%	-	-	-	-	-
16	INCREASE (DECREASE) NOI		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
REVENUES AND EXPENSES  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	% 's	TY ACTUAL (a)	RESTATED (b)	ADJ 6.01 ER	ADJ 6.01 EP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
					PROFORMA (d)		
1	<b>SALES TO CUSTOMERS</b>						
2	REMOVE SCHEDULE 132 - MERGER RATE CREDIT				\$ 5,983,138	\$ -	
3	REMOVE SCHEDULE 95A - FEDERAL INCENTIVE TRACKER				41,885,180	-	
4	REMOVE SCHEDULE 95 - POWER COST ONLY RATE CASE				-	1,895,877	
5	REMOVE SCHEDULE 141 - EXPEDITED RATE FILING				-	(723,802)	
6	ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES TC			NOTE 1	(20,725,035)	NOTE 1 -	
7	RECLASSIFY TRANSPORTATION REVENUES FROM OTHER OPERATING				10,345,745	-	
8	MIGRATE SCHEDULE 40 PURSUANT TO UE-170033				-	(18,966,469)	
9	ANNUALIZE TAX REFORM REVENUES EFFECTIVE 5-1-2019 FROM UE-180282 - SALES FC				114	-	
10	OTHER				3,810,955	-	
11	ADJUSTMENTS TO SALES TO CUSTOMERS				41,300,097	(17,794,394)	
12	<b>OTHER OPERATING REVENUES</b>						
13	REMOVE OVERTHEARNINGS ACCRUALS				(10,964,420)	-	
14	REMOVE CURRENT PERIOD DECOUPLING DEFERRALS				-	(18,227,053)	
15	REMOVE REVENUE DEFERRALS FOR TAX REFORM				24,054,569	-	
16	RECLASSIFY TRANSPORTATION REVENUES TO SALES TO CUSTOMERS			NOTE 1	(10,345,745)	NOTE 1 -	
17	REMOVE 24 MONTH GAAP RESERVE				-	835,358	
18	POWEREX TRANSMISSION REVENUE FOR MICROSOFT-NON-RETAIL				-	1,010,227	
19	ADJUSTMENTS TO OTHER OPERATING REVENUES				2,744,404	(16,381,469)	
20	TOTAL INCREASE (DECREASE) REVENUES - RETAIL				44,044,501	(34,175,863)	
21							
22							
23							
24	<b>OTHER OPERATING EXPENSES</b>						
25	REMOVE SCHEDULE 95A TREASURY GRANTS AMORTIZATION OF INTEREST AND GRA			NOTE 1	31,779,966	NOTE 1 -	
26	REMOVE ACCRUAL FOR FUTURE PTC LIABILITY				(430,100)	-	
27	TOTAL INCREASE (DECREASE) EXPENSES				31,349,866	-	
28							
29							
30	UNCOLLECTIBLES @	0.8479%			373,453	(289,777)	
31	ANNUAL FILING FEE @	0.2000%			88,089	(68,352)	
32	STATE UTILITY TAX	3.8406%			1,691,573	(1,312,558)	
33	TOTAL INCREASE (DECREASE) RSI				2,153,115	(1,670,687)	
34							
35	INCREASE (DECREASE) INCOME				10,541,519	(32,505,176)	
36							
37	INCREASE (DECREASE) FIT @	21%			2,213,719.03	(6,826,087)	
38	INCREASE (DECREASE) NOI				\$ 8,327,800	\$ (25,679,089)	
39							
40	NOTE 1 - BECAUSE REVENUES ARE REFLECTED IN MULTIPLE REVENUE REQUIREMENT ADJUSTMENTS, IT IS NOT POSSIBLE TO PORTRAY TEST YEAR,						
41	RESTATED AND PROFORMA AMOUNTS AND SO ONLY THE AMOUNT OF THE ADJUSTMENTS IS DISPLAYED						

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
**FEDERAL INCOME TAX**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'s	TY ACTUAL (a)	RESTATED (b)	ADJ 6.03 ER		N/A	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	INCREASE(DECREASE) FIT		\$ 22,841,555	\$ 119,744,802	\$ 96,903,247	\$ 119,744,802	\$	-
2	INCREASE(DECREASE) DEFERRED FIT		38,907,708	(43,059,886)	(81,967,593)	(43,059,886)		-
3	AMORTIZE 01/2018-02/2019 EDFIT (4-YR)		-	(6,758,650)	(6,758,650)	(6,758,650)		-
4	INCREASE(DECREASE) NOI		<u>\$ 61,749,263</u>	<u>\$ 76,684,916</u>	<u>\$ (14,935,653)</u>	<u>\$ 76,684,916</u>		<u>\$ -</u>
5								
6								
7	RATE BASE							
8	AMORTIZE 01/2019-02/2019 EDFIT (4-YR)		-	3,379,325	3,379,325	3,379,325		-
9	APPLY SCH. 141X AMORT		-	29,205,745	29,205,745	29,205,745		-
10	INCREASE(DECREASE) RATE BASE		-	<u>32,585,070</u>	<u>32,585,070</u>	<u>32,585,070</u>		<u>-</u>

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
**TAX BENEFIT OF PRO FORMA INTEREST**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%'	TY ACTUAL (a)	RESTATED (b)	ADJ 6.04 ER		ADJ 6.04 EP	
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA (d)	PROFORMA ADJUSTMENT (e)=(d)-(b)	
1	RATE BASE	\$	-	\$ 5,281,432,306	\$ 5,281,432,306	\$	5,250,432,178	\$ (31,000,127)
2								
3	NET RATE BASE							
4								
5	WEIGHTED COST OF DEBT			2.94%			2.87%	
6	PROFORMA INTEREST		-	155,274,110	155,274,110		150,687,404	(4,586,706.27)
7								
8	INCREASE (DECREASE) FIT @	21%	-	(32,607,563)	(32,607,563)		(31,644,355)	963,208
9	INCREASE (DECREASE) NOI		-	32,607,563	32,607,563		31,644,355	(963,208)

PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
GET TO ZERO PROFORMA PLANT ADDITIONS AND DEFERRAL ADJUSTMENT  
12 MONTHS ENDED DECEMBER 31, 2018  
2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY	RESTATED	N/A	PROFORMA	ADJ 6.24 EP
			ACTUAL		RESTATED		ADJUSTMENT
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	<u>RATEBASE (AMA) UTILITY PLANT RATEBASE</u>						
2	<u>UTILITY PLANT</u>						
3	PLANT ADDITIONS JAN-JUN 2019		\$ -	\$ -	\$ -	\$ 8,630,749	\$ 8,630,749
4	ACCUM DEPRECIATION		-	-	-	(4,794,861)	(4,794,861)
5	DEFERRED INCOME TAX LIABILITY		-	-	-	251,730	251,730
6	TOTAL UTILITY PLANT		-	-	-	4,087,619	4,087,619
7							
8	<u>DEFERRALS</u>						
9	DEPRECIATION DEFERRAL		-	-	-	11,045,492	11,045,492
10	ACCUM AMORT ON DEPRECIATION DEFERRAL		-	-	-	(1,840,915)	(1,840,915)
11	DFIT ON DEPRECIATION DEFERRAL		-	-	-	(1,932,961)	(1,932,961)
12	TOTAL DEPRECIATION DEFERRALS		-	-	-	7,271,615	7,271,615
13							
14	NET RATEBASE		\$ -	\$ -	\$ -	\$ 11,359,234	\$ 11,359,234
15							
16	<u>OPERATING EXPENSE</u>						
17	DERCIATION EXPENSE ON UTILITY PLANT				\$ -	\$ 2,876,916	\$ 2,876,916
18	AMORTIZATION OF AMORTIZATION DEFERRAL				-	3,681,831	3,681,831
19	AMORTIZATION OF CARRYING CHARGES DEFERRAL				-	-	-
20	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	\$ 6,558,747	\$ 6,558,747
21	FOUR FACTOR ALLOCATOR	66.19%					
22	INCREASE (DECREASE ) EXPENSE					6,558,747	\$ 6,558,747
23							
24	INCREASE (DECREASE) FIT @	21%				(1,377,337)	(1,377,337)
25	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ (5,181,410)	\$ (5,181,410)





PUGET SOUND ENERGY - ELECTRIC -AWEC CROSS ANSWERING  
**HR TOPS**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY	RESTATED	N/A	PROFORMA	ADJ 6.29 EP
			ACTUAL		RESTATED		PROFORMA
			(a)	(b)	(c)=(b)-(a)	(d)	(e)=(d)-(b)
1	RATEBASE (AMA) UTILITY PLANT RATEBASE						
2	HR TOPS						
3	PLANT ADDITIONS		\$ -	\$ -	\$ -	\$ -	\$ -
4	ACCUM DEPRECIATION		-	-	-	-	-
5	DEFERRED INCOME TAX LIABILITY		-	-	-	-	-
6	TOTAL UTILITY PLANT		\$ -	\$ -	\$ -	\$ -	\$ -
7							
8	NET RATEBASE		\$ -	\$ -	\$ -	\$ -	\$ -
9							
10	OPERATING EXPENSE						
11	DEPRECIATION EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -
12	TOTAL OPERATING EXPENSES		\$ -	\$ -	\$ -	\$ -	\$ -
13							
14	INCREASE (DECREASE ) EXPENSE		\$ -	\$ -	\$ -	\$ -	\$ -
15							
16	INCREASE (DECREASE) FIT @	21%	\$ -	\$ -	\$ -	\$ -	\$ -
17	INCREASE (DECREASE) NOI		\$ -	\$ -	\$ -	\$ -	\$ -

PUGET SOUND ENERGY - NATURAL GAS - AWEC REPLY  
**DATA CENTER RELOCATION**  
 12 MONTHS ENDED DECEMBER 31, 2018  
 2019 GENERAL RATE CASE

LINE NO.	DESCRIPTION	%s	TY ACTUAL (a)	RESTATED (b)	N/A	AWEC-1
					RESTATED ADJUSTMENT (c)=(b)-(a)	PROFORMA ADJUSTMENT (e)=(d)-(b)
1	RATEBASE:					
2	TOTAL RATE BASE DISALLOWANCE	\$	-	\$ -	- \$	(79,300,000) \$ (79,300,000)
3	GAS ALLOCATOR					66.19% 66.19%
4						
5	ADJUSTMENT	\$	-	\$ -	- \$	(52,488,670) \$ (52,488,670)
6						
7						
8						
9						
10						