

Exhibit ____ (GRS-6), Page 1 of 2
Recovery of Deferred Earnings per Barrel Over Five Years

Line	Item	Source	Year 1	Year 2	Year 3	Year 4	Year 5
1	Deferred Earnings Recovery	See Note 1	\$7,166,973	\$7,166,973	\$7,166,973	\$7,166,973	\$7,166,973
2	Tax Rate	Input	35.00%	35.00%	35.00%	35.00%	35.00%
3	Tax Factor	Line 2 / (1-Line 2)	0.538	0.538	0.538	0.538	0.538
4	Tax Allowance	Line (1 * 3)	\$3,859,139	\$3,859,139	\$3,859,139	\$3,859,139	\$3,859,139
5	Deferred Earnings Recovery Including Taxes	Line (1 + 4)	<u>\$11,026,112</u>	<u>\$11,026,112</u>	<u>\$11,026,112</u>	<u>\$11,026,112</u>	<u>\$11,026,112</u>
6	Barrels (in Millions)	Input	103,136,081	103,136,081	103,136,081	103,136,081	103,136,081
7	Recovery Cost of Deferred Earnings per Barrel	Line (5 / 6)	\$0.1069	\$0.1069	\$0.1069	\$0.1069	\$0.1069

Notes:

- 1 Deferred Earnings recovery per year is based on fixed amount for each year.
For each year, it is assumed there is a 14.15% real equity return and 1.515% inflation which results in a 15.665% nominal equity return.
Deferred Earnings are recovered over 5 years. The amount to recover is based on the end of the base year amount of about \$23.7 million.

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Detailed Calculation of a Five Year Recovery of Deferred Earnings

Line	Item	Source	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5
1	Real Equity Return	Input		14.150%	14.150%	14.150%	14.150%	14.150%
2	Inflation	Input		1.515%	1.515%	1.515%	1.515%	1.515%
3	Nominal Equity Return	Line (1 + 2)		<u>15.665%</u>	<u>15.665%</u>	<u>15.665%</u>	<u>15.665%</u>	<u>15.665%</u>
4	Inflation Return on Deferred Earnings	Line (2 * 8)		\$358,318	\$290,997	\$221,554	\$149,940	\$76,106
5	Deferred Earning Balance to Amortize	Prior Line 8 + Line 4		\$24,009,653	\$19,498,719	\$14,845,594	\$10,047,003	\$5,099,608
6	Time Left to Amortize (in Years)	Input		5.00	4.00	3.00	2.00	1.00
7	Amortization of Deferred Earnings	Line (5 / 6)		\$4,801,931	\$4,874,680	\$4,948,531	\$5,023,501	\$5,099,608
8	End of Year Deferred Earnings	Prior Line 8 + Line (4 - 7)	\$23,651,335	\$19,207,722	\$14,624,039	\$9,897,062	\$5,023,501	\$0
9	Real Return on Deferred Earnings	Prior Line 8 * Line 1		\$3,346,664	\$2,717,893	\$2,069,302	\$1,400,434	\$710,825
10	Total Deferred Earnings	Line (7 + 9)		\$8,148,595	\$7,592,573	\$7,017,833	\$6,423,936	\$5,810,433
11	Present Value Factor	(1 / (1+Line 3)) * Prior Line 11		0.865	0.747	0.646	0.559	0.483
12	Present Value of Deferred Earnings	Line (10 * 11)		\$7,044,996	\$5,675,250	\$4,535,207	\$3,589,164	\$2,806,717
13	Total Present Value of Deferred Earnings	Sum Line 12	\$23,651,335					
14	Deferred Earnings Recovery	Computed so Line 13 = Line 17		\$7,166,973	\$7,166,973	\$7,166,973	\$7,166,973	\$7,166,973
15	Present Value Factor	Line 11		0.865	0.747	0.646	0.559	0.483
16	Present Value of Deferred Earnings	Line (14 * 15)		\$6,196,319	\$5,357,126	\$4,631,587	\$4,004,312	\$3,461,991
17	Total Present Value of Deferred Earnings	Sum Line 16	\$23,651,335					
18	Deferred Earnings Recovery	Line 14		\$7,166,973	\$7,166,973	\$7,166,973	\$7,166,973	\$7,166,973
19	Tax Rate	Input		35.00%	35.00%	35.00%	35.00%	35.00%
20	Tax Factor	Line 19 / (1-Line 19)		0.538	0.538	0.538	0.538	0.538
21	Tax Allowance	Line (18 * 20)		\$3,859,139	\$3,859,139	\$3,859,139	\$3,859,139	\$3,859,139
22	Deferred Earnings Recovery Including Taxes	Line (18 + 21)		<u>\$11,026,112</u>	<u>\$11,026,112</u>	<u>\$11,026,112</u>	<u>\$11,026,112</u>	<u>\$11,026,112</u>
23	Barrels (in Millions)	Input		103,136,081	103,136,081	103,136,081	103,136,081	103,136,081
24	Recovery Cost of Deferred Earnings per Barrel	Line (22 / 23)		\$0.1069	\$0.1069	\$0.1069	\$0.1069	\$0.1069