

## Southern Connecticut Gas ROE Comparison (with and without WNA)

Year	Percent ROE with WNA	Percent ROE without WNA	Difference
<b>1994</b>	<b>11.97%</b>	<b>12.05%</b>	<b>0.08%</b>
1995	11.34%	9.79%	-1.55%
<b>1996</b>	<b>12.38%</b>	<b>13.52%</b>	<b>1.14%</b>
1997	12.35%	11.71%	-0.64%
1998	11.53%	8.19%	-3.34%
1999	12.46%	10.48%	-1.98%
2000	12.74%	12.28%	-0.46%
2001	15.05%	13.80%	-1.25%
2002	8.49%	6.40%	-2.09%
<b>2003</b>	<b>10.44%</b>	<b>11.57%</b>	<b>1.13%</b>
2004	10.84%	10.45%	-0.39%
2005	7.42%	7.05%	-0.37%
2006	7.04%	5.13%	-1.91%
2007	11.93%	10.98%	-0.95%
2008	11.27%	9.84%	-1.43%
<b>Average</b>	<b>11.15%</b>	<b>10.22%</b>	<b>-0.93%</b>

Source: Application of the Southern Connecticut Gas Company for a rate increase. Connecticut Department of Public Utility Control. Docket No. 08-12-07. July 17, 2009.