

**EXH. PAH-2
DOCKET UE-24____
2023 PCA COMPLIANCE FILING
WITNESS: PHILIP A. HAINES**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Petition of
PUGET SOUND ENERGY
For Approval of its 2023 Power Cost
Adjustment Mechanism Report**

Docket UE-24____

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE
PREFILED DIRECT TESTIMONY OF**

PHILIP A. HAINES

ON BEHALF OF PUGET SOUND ENERGY

APRIL 30, 2024

1 **PUGET SOUND ENERGY**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF**
4 **PHILIP A. HAINES**

5 **I. INTRODUCTION**

6 **Q. Please state your name, business address, and position with Puget Sound**
7 **Energy.**

8 A. My name is Philip A. Haines, and my business address is 355 110th Avenue NE,
9 Bellevue, Washington 98004.

10 **Q. By whom are you employed and in what capacity?**

11 A. I am employed by Puget Sound Energy (“PSE”) as Director of Energy Supply
12 Merchant.

13 **Q. What are your duties as Director of Energy Supply Merchant?**

14 A. As Director, Energy Supply Merchant, my responsibilities include the following:

- 15 (i) managing the dispatch and utilization of PSE’s generation assets, energy
16 supply contracts, merchant transmission, and environmental attributes;
- 17 (ii) directing the front office power and gas trading operations and hedging
18 program functions;
- 19 (iii) managing workgroups that address resource adequacy, regional market
20 design, merchant transmission optimization , and the integration of new
21 generation assets.

22 I was promoted to Director, Energy Supply Merchant in July 2022. Prior to my
23 current role, I was Manager, Trading for PSE. In that role, I managed physical and

1 financial risk of a portfolio of assets (load, thermal/heat-rate, renewable,
2 transmission, natural gas transportation, long-term power/natural gas contracts,
3 and PPAs) in conjunction with physical and financial hedging instruments to
4 reduce hedging cost, capture optionality, and ultimately reduce customer costs. I
5 developed a team of traders and oversaw their work on the annual budget of
6 approximately \$400 million.

7 **Q. Briefly describe your education and relevant employment experience.**

8 A. In December 2003 I graduated from Linfield College in McMinnville, Oregon,
9 with a Bachelor of Science in Finance.

10 Prior to assuming my current role and my role as Manager, Trading, I served PSE
11 as West Term Trader from July 2015 to May 2021. I was Supervisor, Energy
12 Supply Merchant, for PSE from September 2011 to July 2015 and a Real-Time
13 Trader from November 2009 to September 2011. In those roles, I negotiated
14 transactions to optimize assets while maintaining reliability; managed integration
15 and commercial application of new assets, contracts and structured deals into the
16 PSE energy portfolio; and developed and executed hedge strategies to capture
17 portfolio optionality and extrinsic value to extract maximum value from power
18 and gas markets.

19 Prior to joining PSE in 2009, I served as a West Power Trader on the Hourly Desk
20 for Iberdrola Renewables/PPM Energy. In that role, I achieved proprietary
21 trading returns by effectively trading with defined risk tolerance; negotiated and
22 ensured proper delivery of daily and hourly transactions (physical, financial,

1 transmission) on behalf of Iberdrola Renewables; and optimized a portfolio of
2 Northwest, Desert Southwest, and CAISO assets (Thermal, Wind, Biomass,
3 Hydro, generating resources, as well as Bonneville Power Administration and
4 PacifiCorp transmission rights).