

**EXH. PAH-2
DOCKET UE-23____
2022 PCA COMPLIANCE FILING
WITNESS: PHILIP A. HAINES**

**BEFORE THE
WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

**In the Matter of the Petition of
PUGET SOUND ENERGY
For Approval of its 2022 Power Cost
Adjustment Mechanism Report**

DOCKET UE-23____

**FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO
THE DIRECT TESTIMONY OF**

PHILIP A. HAINES

ON BEHALF OF PUGET SOUND ENERGY

APRIL 28, 2023

1 **PUGET SOUND ENERGY**

2 **FIRST EXHIBIT (PROFESSIONAL QUALIFICATIONS) TO THE**
3 **PREFILED DIRECT TESTIMONY OF PHILIP A. HAINES**

4 **Q. Please state your name and business address.**

5 A. My name is Philip A. Haines. My business address is 355 110th Avenue NE,
6 Bellevue, Washington 98004.

7 **Q. By whom are you employed and in what capacity?**

8 A. I am employed by Puget Sound Energy (“PSE”) as Director, Energy Supply
9 Merchant.

10 **Q. What are your duties as Director, Energy Supply Merchant for PSE?**

11 A. As Director, Energy Supply Merchant, my responsibilities include the following:

- 12 (i) managing the dispatch and utilization of PSE’s generation assets, energy
13 supply contracts, merchant transmission, and environmental attributes;
- 14 (ii) directing the front office power and gas trading operations and hedging
15 program functions;
- 16 (iii) managing work groups that address resource adequacy, regional market
17 design, merchant transmission optimization, and the integration of new
18 generation assets.

19 I was promoted to Director, Energy Supply Merchant in July 2022. Prior to my
20 current role, I was Manager, Trading for PSE. In that role, I managed physical and
21 financial risk of a portfolio of assets (load, thermal/heat-rate, renewable,
22 transmission, natural gas transportation, long-term power/natural gas contracts,
23 and PPAs) in conjunction with physical and financial hedging instruments to
24 reduce hedging cost, capture optionality and ultimately reduce customer costs. I

1 developed a team of traders and oversaw their work on the annual budget of
2 approximately \$400 million.

3 **Q. Briefly describe your education and relevant employment experience.**

4 A. In December 2003 I graduated from Linfield College in McMinnville, Oregon,
5 with a Bachelor of Science in Finance.

6 Prior to assuming my current role and my role as Manager, Trading, I served PSE
7 as West Term Trader from July 2015 to May 2021. I was a Supervisor, Energy
8 Supply Merchant for PSE from September 2011 to July 2015 and a Real-Time
9 Trader from November 2009 to September 2011. In those roles, I negotiated
10 transactions to optimize assets while maintaining reliability; managed integration
11 and commercial application of new assets, contracts and structured deals into the
12 PSE energy supply portfolio; and developed and executed hedge strategies to
13 capture portfolio optionality and extrinsic value to extract maximum value from
14 power and gas markets.

15 Prior to joining PSE in 2009, I served as a West Power Trader on the Hourly Desk
16 for Iberdrola Renewables/PPM Energy. In that role, I achieved proprietary trading
17 returns by effectively trading within defined risk tolerance; negotiated and
18 ensured proper delivery of daily and hourly transactions (physical, financial,
19 transmission) on behalf of Iberdrola Renewables; and optimized a portfolio of
20 Northwest, Desert Southwest and CAISO assets (Thermal, Wind, Biomass, Hydro
21 generating resources, as well as Bonneville Power Administration and PacifiCorp
22 transmission rights).