

# Schedule of Estimated Avoided Cost

*Consistent with WAC 480-107-055, this schedule of estimated avoided costs is intended to provide only general information to potential bidders about the cost of new power supplies. It does not provide a guaranteed contract price for electricity.*

As provided for in WAC 480-107-055 (2) this schedule of estimated avoided costs is based upon the estimates included in PSE's current integrated resource plan which contains the projected market prices for power.

The schedule below provides the nominal price forecast on a monthly basis for flat load. These forecasts are based on assumptions about natural gas prices, regional demand, new resource cost and development, as used and discussed in PSE's July 2009 Integrated Resource Plan (2009 IRP). The prices are part of PSE's "2009 Trends" scenario from the 2009 IRP. Estimated prices are derived using the AURORA model and do not include system integration, shaping, or transmission costs. To view the range of AURORA price forecasts for the scenarios featured in PSE's current integrated resource plan, refer to Appendix I, page I-27 of the 2009 IRP.

Table G-1. Monthly Prices for Mid-C Market (Nominal \$/MWh)

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Ave
2010	42.12	45.91	42.40	36.27	33.78	35.57	40.28	41.86	42.20	41.47	48.75	45.97	41.38
2011	46.42	49.85	45.46	37.57	35.59	37.34	42.49	44.39	44.53	43.45	50.07	46.38	43.63
2012	66.89	70.25	67.03	60.44	59.08	59.73	62.84	64.32	64.58	64.57	69.62	66.01	64.61
2013	69.70	73.13	69.93	63.44	61.80	62.29	65.53	67.52	67.62	66.56	71.50	69.03	67.34
2014	73.17	75.84	70.75	69.91	62.79	61.68	65.19	68.86	66.65	69.28	70.36	74.36	69.07
2015	76.98	77.82	73.21	73.43	64.54	64.23	67.05	71.41	68.82	72.26	73.58	78.99	71.86
2016	78.46	79.53	75.71	74.43	64.90	64.71	67.31	71.81	69.10	72.33	75.09	81.81	72.93
2017	83.75	83.98	79.98	78.21	68.30	67.44	70.56	74.88	72.43	75.43	78.72	85.20	76.57
2018	86.89	86.60	83.63	81.61	72.04	71.13	73.76	78.10	77.01	78.76	81.31	88.15	79.92
2019	89.42	89.71	86.32	84.39	74.98	73.92	76.33	80.83	80.51	82.07	84.00	90.46	82.75
2020	91.99	92.56	87.91	86.37	76.55	75.09	78.25	83.43	83.59	85.03	87.57	93.47	85.15
2021	95.97	96.63	92.83	89.85	80.32	77.83	80.82	87.46	87.60	88.76	91.71	97.28	88.92
2022	99.69	99.79	95.55	93.87	84.22	81.65	84.98	91.57	91.81	93.13	95.87	100.09	92.68
2023	103.36	103.12	98.27	97.25	87.93	85.45	88.52	95.49	95.27	97.59	99.39	103.28	96.24
2024	110.29	110.35	105.17	99.93	90.00	87.86	90.92	98.45	98.83	100.20	105.60	110.38	100.66
2025	113.92	113.77	108.05	102.57	92.87	89.95	93.66	101.44	101.81	103.24	108.26	113.71	103.60
2026	117.15	116.13	109.76	106.14	97.01	94.37	97.77	105.50	106.00	107.96	112.52	116.82	107.26
2027	120.34	119.97	113.79	109.79	100.83	98.06	101.45	109.19	109.31	111.95	118.20	121.97	111.24
2028	125.27	125.36	118.54	113.93	105.18	102.54	106.34	113.99	113.61	117.15	123.51	126.26	115.97
2029	130.30	130.62	123.29	119.60	109.03	106.82	110.92	118.16	118.81	121.12	127.09	131.16	120.58