

Puget Sound Energy
Proposed Power Cost Recovery
Projected Power Costs January - October 2002
AURORA 11-15-2001 average of 40 Water Years

	<u>Jan-02</u>	<u>Feb-02</u>	<u>Subtotal Jan+Feb</u>	<u>Mar-02</u>	<u>Apr-02</u>	<u>May-02</u>	<u>Jun-02</u>	<u>Jul-02</u>	<u>Aug-02</u>	<u>Sep-02</u>	<u>Oct-02</u>	<u>Subtotal Mar-Oct</u>
4 501 Coal	\$ 3,011	\$ 2,768		\$ 3,011	\$ 2,930	\$ 2,252	\$ 2,434	\$ 3,011	\$ 3,011	\$ 2,930	\$ 2,260	
5 547 Natural Gas	\$ 19,227	\$ 19,383		\$ 17,773	\$ 3,380	\$ 3,141	\$ 3,885	\$ 8,012	\$ 15,411	\$ 10,667	\$ 8,043	
6 Fuel Total	\$ 22,238	\$ 22,151	\$ 44,389	\$ 20,784	\$ 6,309	\$ 5,393	\$ 6,319	\$ 11,023	\$ 18,422	\$ 13,597	\$ 10,303	\$ 92,150
7												
8 555 Purchase & Interchange	\$ 51,562	\$ 44,010	\$ 95,572	\$ 42,514	\$ 34,882	\$ 28,682	\$ 43,491	\$ 36,367	\$ 33,761	\$ 42,111	\$ 54,468	\$ 316,275
9 447 Sales to Other Utilities	\$ (1,836)	\$ (1,402)	\$ (3,238)	\$ (4,228)	\$ (4,889)	\$ (2,338)	\$ (4,232)	\$ (16,246)	\$ (21,114)	\$ (4,999)	\$ (2,248)	\$ (60,294)
10 565 Wheeling	\$ 3,547	\$ 3,547	\$ 7,094	\$ 3,547	\$ 3,547	\$ 3,547	\$ 3,547	\$ 3,547	\$ 3,547	\$ 3,639	\$ 3,547	\$ 28,466
11												
12 557 Brokerage Fees	\$ 28	\$ 28	\$ 56	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 28	\$ 222
13												
14 Subtotal	\$ 75,539	\$ 68,334	\$ 143,873	\$ 62,644	\$ 39,877	\$ 35,311	\$ 49,153	\$ 34,718	\$ 34,643	\$ 54,375	\$ 66,098	\$ 376,820
15												
16 BEP Amort incl. in 555	\$ 294	\$ 294	\$ 588	\$ 294	\$ 294	\$ 294	\$ 294	\$ 294	\$ 294	\$ 294	\$ 294	\$ 2,351
17 Comp Bid and All Other 557	\$ 616	\$ 616	\$ 1,232	\$ 616	\$ 616	\$ 616	\$ 616	\$ 616	\$ 616	\$ 616	\$ 616	\$ 4,929
18												
19 Total Net Power Costs	\$ 76,449	\$ 69,244	\$ 145,693	\$ 63,554	\$ 40,787	\$ 36,221	\$ 50,063	\$ 35,628	\$ 35,553	\$ 55,285	\$ 67,008	\$ 384,100
20												
21												
22 Remove Other 557	\$ (616)	\$ (616)	\$ (1,232)	\$ (616)	\$ (616)	\$ (616)	\$ (616)	\$ (616)	\$ (616)	\$ (616)	\$ (616)	\$ (4,929)
23 Non-Core Gas (Credit) Cost	\$ 4,876	\$ 5,242	\$ 10,119	\$ 5,809	\$ 722	\$ 721	\$ 674	\$ 646	\$ 621	\$ 620	\$ 608	\$ 10,420
24												
25												
26 Projected Power Costs	\$ 80,710	\$ 73,870	\$ 154,580	\$ 68,747	\$ 40,893	\$ 36,325	\$ 50,121	\$ 35,658	\$ 35,558	\$ 55,289	\$ 67,000	\$ 389,591
27 Load	2,134,090	1,806,129		1,856,213	1,588,614	1,538,245	1,436,641	1,438,767	1,492,168	1,477,674	1,705,952	
28 Delivered Load MWh	1,995,374	1,688,730	3,684,105	1,735,559	1,485,354	1,438,259	1,343,259	1,345,247	1,395,177	1,381,625	1,595,065	11,719,546
29 Projected Unit Cost \$/MWh	40.45	43.74	41.96	39.61	27.53	25.26	37.31	26.51	25.49	40.02	42.00	33.24
30												
31 Unit Power Cost in Rates	24.74	24.74	24.74	24.74	24.74	24.74	24.74	24.74	24.74	24.74	24.74	24.74
32												
33 Unrecovered Unit Power Cost	15.71	19.00	17.219	14.87	2.79	0.52	12.57	1.77	0.75	15.28	17.26	8.503
34 Increase before Gross-up x1000	\$ 31,344	\$ 32,091	\$ 63,435	\$ 25,809	\$ 4,145	\$ 743	\$ 16,889	\$ 2,377	\$ 1,041	\$ 21,108	\$ 27,538	\$ 99,649
35 Gross-up for Revenue Sensitive Items	0.955234	0.955234	0.955234	0.955234	0.955234	0.955234	0.955234	0.955234	0.955234	0.955234	0.955234	0.955234
36 Total Increase Needed	\$ 32,813	\$ 33,595	\$ 66,408	\$ 27,019	\$ 4,339	\$ 778	\$ 17,680	\$ 2,488	\$ 1,090	\$ 22,097	\$ 28,829	\$ 104,319
37												
38												
39												
40 Total Cost Recovery \$x1000			\$ 66,408									\$ 104,319
41 Spread over Mar-Oct Load			11,719,546									11,719,546
42 Collection Rate			\$ 5.666									\$ 8.902

Total
Jan-Oct

4	501 Coal		
5	547 Natural Gas		
6	Fuel Total	\$	136,539
7			
8	555 Purchase & Interchange	\$	411,847
9	447 Sales to Other Utilities	\$	(63,531)
10	565 Wheeling	\$	35,560
11			
12	557 Brokerage Fees	\$	278
13			
14	Subtotal	\$	520,693
15			
16	BEP Amort incl. in 555	\$	2,939
17	Comp Bid and All Other 557	\$	6,161
18			
19	Total Net Power Costs	\$	529,793
20			
21			
22	Remove Other 557	\$	(6,161)
23	Non-Core Gas (Credit) Cost	\$	20,539
24			
25			
26	Projected Power Costs	\$	544,170
27	Load		
28	Delivered Load MWh		15,403,651
29	Projected Unit Cost \$/MWh		35.33
30			
31	Unit Power Cost in Rates		
32			
33	Unrecovered Unit Power Cost		
34	Increase before Gross-up x1000	\$	163,084
35	Gross-up for Revenue Sensitive Items		0.955234
36	Total Increase Needed	\$	170,727
37			
38			
39			
40	Total Cost Recovery \$x1000	\$	170,727
41	Spread over Mar-Oct Load		11,719,546
42	Collection Rate	\$	14.568