

Exh. JL-5r
Dockets UE-190529/UG-190530 and
UE-190274/UG-190275 (*consolidated*)
Witness: Jing Liu

**BEFORE THE WASHINGTON
UTILITIES AND TRANSPORTATION COMMISSION**

**WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION,**

Complainant,

v.

PUGET SOUND ENERGY,

Respondent.

**DOCKETS UE-190529
and UG-190530 (*consolidated*)**

In the Matter of the Petition of

PUGET SOUND ENERGY

**For an Order Authorizing Deferral
Accounting and Ratemaking Treatment
for Short-life UT/Technology Investment**

**DOCKETS UE-190274 and
UG-190275 (*consolidated*)**

EXHIBIT TO TESTIMONY OF

Jing Liu

**STAFF OF
WASHINGTON UTILITIES AND
TRANSPORTATION COMMISSION**

Impact of Staff's Adjustments - Natural Gas

November 22, 2019

Revised January 31, 2020

2019 Pudget Sound Energy General Rate Case Impact From UTC Staff Adjustments Gas

<u>Staff Witness</u>	<u>Source of Change</u>	<u>Adjustment</u>	<u>Description</u>	<u>NOI</u>	<u>Rate Base</u>	<u>Revenue Impact</u>
David Parcell	Staff Revised	RoR	Cost of Capital			\$ (7,503,851)
Jing Liu	Staff Revised	SEF-6.02	Temperature Normalization - Restating	\$ 22,193		(29,430)
Jing Liu	Staff Revised	SEF-6.02	Temperature Normalization - Pro Forma	(624,340)		827,930
Jing Liu	Staff Revised	SEF-6.04	Tax benefit on interest Restating	4,758		(6,309)
Jing Liu	Staff Revised	SEF-6.04	Tax benefit on interest Pro Forma	(255,380)		338,657
Cristina Steward	Staff Revised	SEF-6.18	Working capital based on AMA		875,974	(494,262)
Aimee Higby	Staff Revised	SEF-6.24	Get To Zero	2,271,121	(7,416,017)	(3,783,396)
Aimee Higby	Staff Revised	SEF-6.27	Public Improvement	123,556	(5,946,648)	(764,743)
Aimee Higby	Staff Revised	SEF-6.29	HR Tops	275,112	(2,799,732)	(647,730)
Kathi Scanlan	Staff New	Staff-12.03	Remove Green Direct rate base		(105,392)	(10,244)
Dave Gomez	Staff New	Staff-12.05	Remove Tacoma LNG	627,299	(26,191,470)	(3,377,727)
	RoR-related Change	SEF-6.19	AMA to EOP Depreciation			37,450
	RoR-related Change	SEF-6.22	AMI			(53,388)
	RoR-related Change	SEF-6.26	Revmoe Unprotected DFIT			(1,389)
	RoR-related Change	SEF-8.01	Remove 2018 CRM			35,870
	RoR-related Change	SEF-8.02	Schedule 149 CRM			24,566
Total				\$ 2,444,318	\$ (41,583,284)	\$ (15,407,996)

Staff Note:

The dark blue shading indicates the primary change.
The light blue shading indicates the changes due to linked formulas.