Exh. RAM-__CX Dockets UE-190529-30 and UE-190274-75 (consol.) Page 1 of 1

BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

Puget Sound Energy 2019 General Rate Case

WUTC STAFF DATA REQUEST NO. 242:

In Exh. RAM-12T on page 68, lines 15-16, Dr. Morin states "In determining PSE's cost of equity, Mr. Parcell applies a DCF analysis to two groups of utilities." Please admit that one of these two groups of utilities is Dr. Morin's proxy group of 20 "Combination Electric & Gas Utilities."

Response:

Puget Sound Energy objects to WUTC Staff Data Request No. 242 to the extent that it seeks information already in the possession of, or otherwise available to, WUTC Staff.

At page 25, lines 3-4, of the Prefiled Response Testimony of David C. Parcell, Exh. DCP-1T, Mr. Parcell states as follows: "I have conducted studies of the cost of equity for the proxy group that was selected by PSE witness Roger Morin."