

Exhibit No. \_\_\_ (DCP-8)  
Docket UE-090134/UG-090135  
and UG-060518 (consolidated)  
Witness: David C. Parcell

**BEFORE THE WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION**

<b>WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION,</b>	)	<b>DOCKETS UE-090134 and UG-090135</b>
	)	<b>(consolidated)</b>
<b>Complainant,</b>	)	
	)	
<b>v.</b>	)	
	)	
<b>AVISTA CORPORATION, d/b/a AVISTA UTILITIES,</b>	)	
	)	
<b>Respondent.</b>	)	
.....	)	
	)	
<b>In the Matter of the Petition of</b>	)	<b>DOCKET UG-060518</b>
	)	<b>(consolidated)</b>
<b>AVISTA CORPORATION, d/b/a AVISTA UTILITIES,</b>	)	
	)	
<b>For an Order Authorizing Implementation of a Natural Gas Decoupling Mechanism and to Record Accounting Entries Associated With the Mechanism.</b>	)	
.....	)	

**EXHIBIT TO TESTIMONY OF**

**DAVID C. PARCELL**

**STAFF OF WASHINGTON UTILITIES AND  
TRANSPORTATION COMMISSION**

*AUS Utility Reports – Electric Utility Groups  
Average Common Equity Ratios*

**August 17, 2009**

**AUS UTILITY REPORTS  
ELECTRIC UTILITY GROUPS  
AVERAGE COMMON EQUITY RATIOS**

Year	Electric	Combination Electric and Gas
2004	47%	43%
2005	44%	47%
2006	45%	44%
2007	47%	46%
2008	45%	43%

Note: Averages include short-term debt.

Source: AUS Utility Reports.